**Education Law §3614 School Funding Allocation Report**

**Part F - Narrative Description**

**(A) Describe the local methodology/approach used to allocate funds to each school in the district during the process of budget development and implementation. (B) Please also describe the role(s) of all relevant stakeholders in such budgetary processes and decision-making. (C) Finally, if schools are allocated a significant portion of their funds—either in part or in full—through a formula, outline the nature/mechanics of the formula and the elements impacting each school’s allocation.**

**Specifically, the Division of Budget and the State Education Department would consider a complete response to this question to include explicit answers to the questions included in the rubric below, including a substantive discussion on the translation of students needs into the district's budget (at least 1 sentence per question, when applicable).**

The budget development process is led by the Assistant Superintendent of Business and each building administrators overseas their building budget. Lake Placid has only one Elementary school and a combined Middle and High School. Allocations are based on the needs of the students at each level. The budget process being in December of each school year, with a first draft presented to the public and School Board in February. The School board holds a several public workshops to review the budget and make any recommendations. My mid-April of each school year the School Board approves the budget and then hold a public hearing in early May. The district, with only two buildings does not use any formulas to allocate funds.

**If applicable, is there anything unique about certain schools which explain why per pupil spending at these locations may be significantly higher/lower than the district average?**

Lake Placid has only one Elementary school and a combined Middle/High School. Allocations are based on the student population at each level.

**If applicable, describe any items which the district feels are anomalous in nature and require additional description.**

There is nothing anomalous with the school district.