

# **NEW YORK STATE SCIENCE AND TECHNOLOGY FOUNDATION**

## **MISSION**

The New York State Science and Technology Foundation is a public benefit corporation that identifies, promotes and invests in new high technology enterprises that have significant potential for job creation in the State. The Foundation also fosters the transfer of new technologies from research and development to commercial application.

## **ORGANIZATION AND STAFFING**

The Department of Economic Development is responsible for administration of Foundation programs. Accordingly, while the Science and Technology Foundation remains an incorporated not-for-profit entity, it functions as a division within the Department of Economic Development and has no separate staff. The Foundation's activities are governed by a 13-member Board of Directors, chaired by the Commissioner of Economic Development.

## **FISCAL BACKGROUND AND BUDGET HIGHLIGHTS**

The 1999-2000 Executive Budget will provide \$24.045 million in State tax dollars from the General Fund for Foundation programs, including \$13 million for the Centers for Advanced Technology Program; \$1.5 million for the New York State Technology Enterprise Corporation; \$300,000 for the Griffiss Local Development Corporation; \$1 million for Industrial Technology Extension Services; \$1 million for Technology Development Organizations; \$320,000 for the Northeast Parallel Architecture Center; \$125,000 for the Hudson Valley Info Mall; \$500,000 for the Buffalo Technology Transfer Center at Sisters Hospital; \$5 million for the Focus Center-New York semiconductor research center; \$550,000 for university research centers at the State University of New York at Binghamton and the University of Rochester; and \$750,000 to provide matching grants to New York public and private universities for Federal awards made by the National Science Foundation.

<u>Category</u>	<b>ALL FUNDS APPROPRIATIONS</b>			
	<u>Available 1998-99</u>	<u>Appropriations Recommended 1999-00</u>	<u>Change</u>	<u>Reappropriations Recommended 1999-00</u>
State Operations . . . . .	. . . . .	. . . . .	. . . . .	. . . . .
Aid To Localities . . . . .	\$26,793,000	\$24,045,000	-\$2,748,000	\$14,931,000
Capital Projects . . . . .	. . . . .	. . . . .	. . . . .	. . . . .
<b>Total . . . . .</b>	<b>\$26,793,000</b>	<b>\$24,045,000</b>	<b>-\$2,748,000</b>	<b>\$14,931,000</b>

# SCIENCE AND TECHNOLOGY

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## AID TO LOCALITIES ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE APPROPRIATIONS

<u>Fund Type</u>	<u>Available 1998-99</u>	<u>Recommended 1999-00</u>	<u>Change</u>
General Fund .....	\$26,793,000	\$24,045,000	-\$2,748,000
Total .....	<u>\$26,793,000</u>	<u>\$24,045,000</u>	<u>-\$2,748,000</u>

## AID TO LOCALITIES ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM APPROPRIATIONS

<u>Program</u>	<u>Available 1998-99</u>	<u>Recommended 1999-00</u>	<u>Change</u>
High Technology General Fund .....	\$26,793,000	\$24,045,000	-\$2,748,000
Total .....	<u>\$26,793,000</u>	<u>\$24,045,000</u>	<u>-\$2,748,000</u>