NEW YORK STATE PUBLIC AUTHORITIES

New York State has statutorily created public authorities to carry out a variety of functions. These authorities play a critical role in managing, maintaining and improving New York State's infrastructure by building or financing roads, bridges and mass transit systems; rail, aviation, water, port and energy facilities; and housing, schools, public protection facilities and public buildings.

Established as public benefit corporations rather than departments of the State, the authorities are governed by boards of directors whose members can be appointed by the Governor, on the recommendation of the Legislature or local officials and by other involved municipalities. Although oversight mechanisms vary, all public authorities are accountable to the State and must submit reports to the Governor, the Legislature and the State Comptroller, including annual reports, independent financial audits and budget reports.

Detailed information on a number of public authorities reflected in Tables 1 through 4 can be found elsewhere in this Executive Budget. These authorities include:

BRIDGE, TUNNEL AND HIGHWAY

Triborough Bridge and Tunnel Authority
Thruway Authority

ECONOMIC DEVELOPMENT

Development Authority of the North Country Empire State Development Corporation Job Development Authority

ENERGY AND ENVIRONMENT

Energy Research and Development Authority Environmental Facilities Corporation

HOUSING, HEALTH AND FINANCE

Housing Finance Agency Local Government Assistance Corporation State of New York Mortgage Agency

REGIONAL TRANSPORTATION

Metropolitan Transportation Authority

Public authorities which are not included elsewhere in the Executive Budget are discussed below:

BRIDGE, TUNNEL AND HIGHWAY AUTHORITIES

Buffalo and Fort Erie Public Bridge Authority

The Buffalo and Fort Erie Public Bridge Authority owns and operates the international "Peace Bridge" crossing the Niagara River between Buffalo and Fort Erie, Ontario. Bridge tolls cover Authority costs; no State funds are used to support the Authority.

New York State Bridge Authority

The New York State Bridge Authority is responsible for the Bear Mountain, Kingston-Rhinecliff, Mid-Hudson, Newburgh-Beacon and Rip Van Winkle toll bridges that span the Hudson River. Various bridge tolls cover Authority costs; no State funds are used to support the Authority.

Thousand Islands Bridge Authority

The Thousand Islands Bridge Authority operates two bridges connecting U.S. Interstate 81 in Jefferson County with Highway 401 in Ontario, Canada. The Authority also operates a sewage treatment facility and recreational and tourist facilities. Tolls from the bridge and other service fees cover operating costs; no State funds are used to support the Authority.

ECONOMIC DEVELOPMENT AUTHORITIES

Battery Park City Authority

The Battery Park City Authority manages the commercial and residential development of a 92-acre landfill on the southwest end of Manhattan. To date, the Authority has promoted the construction of several buildings which provide more than 5,300 housing units and 6.5 million square feet of office space. It has also developed over 3 acres of parks and recreation areas. Battery Park City Authority continues to develop roads, utilities, parks and an esplanade along the Hudson River to support the private development of this mixed commercial-residential community. The Authority receives no State funds to support its operations, instead generating its revenues from its own corporate activities.

United Nations Development Corporation

The United Nations Development Corporation develops and manages commercial and residential facilities for United Nations-related activities in New York City including One, Two and Three United Nations Plaza as well as other office space in the vicinity. Since 1968, the Corporation has issued \$260.7 million in debt to finance these facilities and does not rely on any State support to pay debt service or for its own operations.

ENERGY AND ENVIRONMENTAL AUTHORITIES

New York Power Authority

The New York Power Authority finances, builds and operates electric generation and transmission facilities. It owns and operates 12 generating facilities and a major transmission system.

The Authority generates and transmits electric power at wholesale rates to its primary customers — municipal and investor-owned utilities, rural electric cooperatives throughout the State, major industrial concerns and various New York City-area public corporations.

The Authority receives no State subsidy. It generally finances construction projects through sales of bonds and notes and pays the related debt service with revenues from the generation and transmission of electricity.

Long Island Power Authority

The Long Island Power Authority has the broad authority to ensure adequate, dependable and affordable gas and electric service on Long Island. The Authority has acquired a portion of the Long Island Lighting Company's assets in order to reduce commercial and residential rates by approximately 20 percent. The reduction is encouraging economic development and reducing the cost of living in that region. No State tax dollars are currently being used to fund the Authority.

HOUSING, HEALTH AND FINANCE AUTHORITIES

Dormitory Authority

The Dormitory Authority provides financing, construction management, planning and design, and equipment purchasing services for higher education, not-for-profit health care, judicial and other institutions. The Authority funds its operations from its own client-generated revenues.

The Governor has proposed the creation of the School Facilities Development Unit within the Authority. This new unit would provide school districts with lower borrowing and construction costs, as well as technical assistance in all phases of school construction and construction financing.

Municipal Assistance Corporation for the City of New York

The Municipal Assistance Corporation for the City of New York was created in 1975 to provide access to the credit markets for the City during a period of fiscal crisis and to help oversee its fiscal affairs. MAC's financing mission on behalf of New York City has been completed. MAC expects its only financing role in the future to be management of its existing debt. No State money is used to finance the Corporation; it is funded through a portion of New York City's sales tax.

Municipal Assistance Corporation for the City of Troy

The Municipal Assistance Corporation for the City of Troy was created in 1995 to provide the City with access to the credit markets and oversee Troy's fiscal affairs. The Authority is subject to a debt cap of \$75 million. The State is authorized, subject to legislative review and appropriation, to provide moneys as necessary to ensure a 1.5:1 debt service coverage ratio on Authority debt. No such appropriation is required in the 1999-2000 State fiscal year. No State moneys are used to finance the Corporation, and

failure of the State to appropriate State aid to the City does not constitute an event of default for Corporation obligations.

Municipal Bond Bank Agency

The Municipal Bond Bank Agency was established in 1972 to provide low-cost capital financing to towns, villages, cities and counties. The Agency is staffed by the Housing Finance Agency. No State tax dollars are used to fund the Agency.

Project Finance Agency

The Project Finance Agency was created in 1975 to provide long-term financing for low- and middle-income residential housing projects originally financed by the Urban Development Corporation. During the mid-1970's, the Urban Development Corporation faced a potential default on bonds issued to construct these projects, preventing the issuance of long-term debt to complete projects under way. The Project Finance Agency was created as the financing vehicle to complete these projects. No State tax dollars are used to fund the Agency.

PORT DEVELOPMENT AUTHORITIES

Albany Port District Commission

The Albany Port District Commission develops and operates port facilities in the cities of Albany and Rensselaer. In past years, the Authority has completed a new warehouse, rehabilitated dock facilities and added rail tracks to update the port facilities. Lease revenues account for 50 to 70 percent of the Port's annual revenue with maritime traffic making up the remainder.

Ogdensburg Bridge and Port Authority

The Ogdensburg Bridge and Port Authority operates an international bridge between Ogdensburg and Prescott, Ontario, Canada, as well as a port, an airport, an industrial park and a short-line railroad. The Authority has become increasingly involved in developing port and industrial park properties in the North Country. The Authority's industrial park now has 14 buildings which house companies providing 1,000 jobs. Its marine terminal provides the North Country's mining industries with low-cost transportation.

Port Authority of New York and New Jersey

The Port Authority of New York and New Jersey was created in 1921 to improve port and transportation facilities in the New York metropolitan area. This bi-state authority is responsible for the management and daily operation of more than 30 facilities, including airports, marine terminal facilities, bus terminals, interstate bridges and tunnels, an interstate commuter railroad, the World Trade Center and industrial parks. No New York State funds are used to support the Port Authority.

Port of Oswego Authority

The Port of Oswego Authority operates port facilities in the Oswego Port District, which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within its boundaries. Facilities operated by the Authority include a port terminal, a grain elevator and storage facilities.

REGIONAL TRANSPORTATION AUTHORITIES

Capital District Transportation Authority

The Capital District Transportation Authority provides bus service within Albany, Rensselaer, Saratoga and Schenectady counties. State funding for the Capital District Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Central New York Regional Transportation Authority

The Central New York Regional Transportation Authority provides bus service within Central New York through three subsidiary corporations: CNY Centro (Onondaga County), Centro of Oswego (Oswego County) and Centro of Cayuga (Cayuga County). State funding for the Central New York Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Niagara Frontier Transportation Authority

The Niagara Frontier Transportation Authority oversees the operations of a public transportation system providing bus, rail and paratransit services in Niagara and Erie counties. The Authority also operates both a primary and reliever airport, a small boat harbor and two metro transit centers which are primary terminals for private inter-city bus service for Niagara and Erie counties. State funding for the Niagara Frontier Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Rochester-Genesee Regional Transportation Authority

The Rochester-Genesee Regional Transportation Authority provides bus service in the counties of Genesee, Livingston, Monroe, Wayne and Wyoming. The Authority operates the Regional Transit Service (Rochester area), Wayne Area Transportation System, Livingston Area Transportation Service, Wyoming Transportation Service and Batavia Bus Service. State funding for the Rochester-Genesee Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Table 1 FINANCIAL OPERATIONS a/ OF NEW YORK STATE PUBLIC AUTHORITIES, 1998 AND 1999 (thousands)

1998 Fiscal Year Total Operating Debt Service Surplus Total Operating Debt Service Surplus Authorities by Function Begins Revenues Expenses Requirements (Deficit) b/ Revenues Expenses Requirements (Deficit) b/ BRIDGE, TUNNEL AND HIGHWAY Buffalo and Fort Erie Public Bridge Authorit y Jan. 1 \$19,612 \$9,008 \$3,520 \$7,084 \$19,944 \$9,432 \$5,736 \$4,776 New York State Bridge 26,507 11,875 4,752 9,880 25,748 12,683 4,748 8,317 Authorit y Jan. 1 Thousand Islands Bridge 8,502 1,239 8,375 6,625 410 1,340 Authorit y 6.539 724 Mar. 1 Triborough Bridge and 908,726 329,838 346,235 911,633 267,918 346,520 297,195 Tunnel Authorit y Jan. 1 232,653 Thruway Authority c/ 390,063 238,133 90,396 61,534 419,639 246,246 94,125 79,268 Jan. 1 ECONOMIC DEVELOP-MENT Battery Park City Authorit y . Nov. 1 114,905 18,769 63,517 32,619 123,461 22,000 64,840 36,621 Development Authority of the North Country April 1 13,235 9,380 1,934 1,921 11.875 9.661 2.213 Empire State Development 358,822 48,500 310,322 395,351 50,111 345,240 Corporatio n.... April 1 64,579 2,814 Job Development Authority. . April 1 62,883 3,327 59,556 67,393 United Nations Development 37,971 13,993 15,522 8,456 7,525 Corporatio n..... Jan. 1 30,030 11.882 10,623 ENERGY AND ENVIRON-MENT Energy Research and 97,774 84,445 13,329 113,700 98,658 15,042 Development Authorit y . . . April 1 **Environmental Facilities** Corporatio n..... April 1 451,251 11,657 439,069 525 494,548 11,974 481,249 1,325 Long Island Power Authority. April 1 1,257,080 806,503 216,366 234,211 2,039,691 1,031,398 930,977 77,316 223,700 Power Authority..... 244,900 332,100 1,570,900 352,500 Jan. 1 1,644,200 1,067,200 994,700 HOUSING, HEALTH AND FINANCE Dormitory Authority April 1 2,380,893 42,810 2.338.083 3,011,270 45,778 2,965,492 Housing Finance Agency.... 347,625 350,594 14,925 5,055 Nov. 1 366.888 14,463 4,800 330,614 Local Government Assistance 535,750 4,000 531,750 517,000 4,000 513,000 Corporatio n..... April 1 Mortgage Agency 664,073 102,357 560,216 1,500 631,828 56,888 573,140 1,800 Municipal Assistance Corporation for the City of 512,276 New Yor k July 1 525,556 9,541 516,015 521.817 9,541 Municipal Assistance Corporation for the City of 2,308 50 2,258 2,406 100 2,306 . Jan. 1 Municipal Bond Bank . Nov. 1 5,903 192 5,691 20 6,787 146 6,606 35 Agency 234 41.291 50 271 60 Nov. 1 41.575 40,669 39,736 Project Finance Agency PORT DEVELOPMENT Albany Port District Commission Jan. 1 2,416 1.623 80 713 2.968 1.726 80 1.162 Ogdensburg Bridge and Port . April 1 3,347 2,646 655 46 3,433 2,708 725 Port Authority of New York and New Jersey d /..... Jan. 1 2,426,113 1,571,213 430,228 424,672 2,426,113 1,571,213 430.228 424,672 April 1 1,161 1,022 82 57 1,255 1,075 84 96 Port of Oswego Authorit y . . . REGIONAL TRANSPOR-TATION Capital District Transpor-27.598 27,598 27,066 27,066 tation Authorit y..... April 1

PUBLIC AUTHORITIES

		1998				1999			
Authorities by Function	Fiscal Year Begins	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) b/	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) b/
Central New York Regional Transportation Authorit y	April 1	25,716	25,556	160		25,669	25,619	50	
Metropolitan Transportation Authority	. Jan. 1	6,200,624	5,603,713	278,458	318,453	6,499,535	6,160,806	338,729	
Niagara Frontier Transportation Authority	April 1	99,838	92,474	6,355	1,009	100,254	92,096	8,158	
Rochester-Genesee Regional Transportation Authorit y	April 1	38,949	37,980		969	38,527	38,527		
GRAND TOTAL		\$18,740,239	\$10,099,454	\$6,852,692	\$1,788,093	\$20,439,479	\$10,828,587	\$8,311,226	\$1,299,063

a/ This table is based on authority estimates and may not ref dct approval by the Board of Directors. This table covers the Authority fiscal year which includes September 30. Data vary as to cash or accrual accounting.

b/ The operating surplus may be committed to reserve requirements, rep _xment of State advances or funding of capital programs or programs operated by other authorities. Deficits are to be covered from existing resources or management options.

c/ Excludes debt service for bonds sold to finance State transportation programs.

d/ Due to the unavailability of 1999 Budget information, data for 1999 is based on carry forward of previous year data.

Table 2
CAPITAL PROGRAMS a/
OF NEW YORK STATE PUBLIC AUTHORITIES, 1998 AND 1999
(thousands)

		(thous:	ands)	1999				
Authorities by Function	Capital Program Disbursements	Available Resources	Sale of New Debt b/	Capital Program Disbursements	Available Resources	Sale of New Debt b/		
BRIDGE, TUNNEL AND HIGHWAY								
Buffalo and Fort Erie Public Bridge Authorit y	\$23,058	\$23,058	\$31,090	\$21,578	\$21,578			
New York State Bridge Authority	14,646	51,513		26,487	45,532			
Thousand Islands Bridge Authority	1,553	1,553		4,800	4,800			
Triborough Bridge and Tunnel Authorit y	118,563	204,648		201,000	201,000	\$220,000		
Thruway Authority ECONOMIC DEVELOP- MENT	312,400	312,400		408,033	274,391	133,642		
Battery Park City Authorit y .	25,300	25,300		21,000	21,000	20,000		
Development Authority of the North Country	7,794	1,794	6,000	5,400	5,400			
Empire State Development Corporatio n	170,000		170,000	94,934		94,934		
Job Development Authority	25,000		25,000	25,000		25,000		
United Nations Development Corporatio n	1,080	15,902		1,353	14,549			
ENERGY AND ENVIRON- MENT								
Energy Research and Development Authorit y	13,250	500	14,465	12,500	12,500			
Environmental Facilities Corporatio n			747,270			700,000		
Long Island Power Authority.	6,685,982		6,685,982	216,257		218,526		
Power Authority	176,500	299,200	8,500	184,600	260,300	18,600		
HOUSING, HEALTH AND FINANCE								
Dormitory Authority	3,072,743	3,282,839	4,335,035	3,403,906	4,545,131	2,643,447		
Housing Finance Agency	244,699	192,281	358,022	565,597	297,930	400,000		
Local Government Assistance Corporatio n								
Mortgage Agency	358,794	247,265	412,250	410,000	300,721	250,000		
Municipal Assistance Corporation for the City of								
New Yor k	• • • •					••••		
Tro y	2,020		2,020	868		868		
Municipal Bond Bank Agency								
Project Finance Agency								
PORT DEVELOPMENT								
Albany Port District Commission	700	714		755	1,162			
Ogdensburg Bridge and Port Authority	47	47		3,150	2,500	650		
Port Authority of New York and New Jersey c /	927,410	742,047	375,000	927,410	742,047	375,000		
Port of Oswego Authorit y	1,095	3,051		150	1,956			
REGIONAL TRANSPOR- TATION								
Capital District Transportation Authority	33,116	33,116		57,779	50,779	7,000		

		1998		1999			
Authorities by Function	Capital Program Disbursements	Available Resources	Sale of New Debt b/	Capital Program Disbursements	Available Resources	Sale of New Debt b/	
Central New York Regional Transportation Authorit y	10,456	10,456		20,513	20,513		
Metropolitan Transportation Authority	2,188,900	1,222,400	966,500	1,672,400	1,375,400	297,000	
Niagara Frontier Transportation Authorit y	44,550	44,549		47,912	47,912		
Rochester-Genesee Regional Transportation Authorit y	8,809	8,809		24,621	24,621		
GRAND TOTAL	\$14,468,465	\$6,723,442	\$14,137,134	\$8,358,003	\$8,271,722	\$5,404,667	

a/ This table is based on authority estimates and may not r flect approval by the Board of Directors. The table covers the Authority fiscal year which includes September 30. "Available resources" may include anticipated and/or requested State and Federal funds.

b/ Includes proceeds available for capital program only.

c/ Due to the unavailability of 1999 Budget information, data for 1999 is based on carry forward of previous year data.

Table 3 DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES AS OF SEPTEMBER 30, 1998 (thousands)

		All Bonds	and Notes		Moral Obligation Bonds			
	Statutory	D 1.1. 1	Bonds	Notes	Authorized	Bonds	Bonds	
Authorities by Function BRIDGE, TUNNEL AND HIGHWAY	Authorization	Bonds Issued	Outstanding	Outstanding	Limit	Issued	Outstanding	
Buffalo and Fort Erie Public Bridge Authorit y	\$165,000	\$53,370	\$50,925					
New York State Bridge Authority	100,000	116,711	46,755					
Thousand Islands Bridge Authorit y	Unlimited	5,440	1,554					
Triborough Bridge and Tunnel Authority a /	6,500,000	5,753,713	5,426,840					
Thruway Authority	Unlimited	7,676,222	5,730,221		\$236,000	\$161,310		
ECONOMIC DEVELOP- MENT	Ciminica	7,070,222	3,730,221		Ψ230,000	Ψ101,510		
Battery Park City Authorit y .	1,460,000	1,052,110	964,080					
Development Authority of the North Country	Unlimited	50,042	46,090	\$1,644				
Empire State Development	Unlimited	1 000 767	1 250 571	16 171	1 205 000	1 075 000		
Corporatio n Job Development Authority	Unlimited 750,000	4,882,767 726,080	4,258,571 259,915	16,171	1,295,000	1,075,000		
United Nations Development Corporatio n	Unlimited	260,728	194,973		46,555	32,040		
ENERGY AND ENVIRON- MENT					10,000	,-		
Energy Research and Development Authorit y	Unlimited	4,501,105	4,485,000					
Environmental Facilities Corporatio n	Unlimited	5,483,515	4,088,525					
Long Island Power Authority.	Unlimited	4,951,000	4,951,000					
Power Authority	Unlimited	5,424,825	1,357,415	1,140,073				
HOUSING, HEALTH AND FINANCE								
Dormitory Authority	Unlimited	46,435,810	26,973,258	32,754	926,015	698,660	\$104,140	
Housing Finance Agency b/	11,330,000	9,357,165	4,040,477		4,471,123	6,524,379	552,615	
Local Government Assistance Corporatio n	4,700,000	5,571,165	5,114,560					
Mortgage Agency	6,245,000	9,668,097	3,943,169					
Municipal Assistance Corporation for the City of New Yor k	11,500,000	9,445,000	3,945,000			9,445		
Municipal Assistance Corporation for the City of		5 0.044	5 0.454	4.025				
Tro y Municipal Bond Bank	75,000	59,014	58,454	4,927				
Agency	1,000,000	64,765	48,830		• • • •			
Project Finance Agency	305,000	305,000	137,820				• • • •	
PORT DEVELOPMENT								
Albany Port District Commission	Unlimited			1,358				
Ogdensburg Bridge and Port Authorit y	Unlimited			3,115				
Port Authority of New York and New Jerse y	Unlimited	9,476,015	7,411,550	326,450				
Port of Oswego Authorit y	Unlimited			193				
REGIONAL TRANSPOR- TATION								
Capital District Transportation Authority	Unlimited							

PUBLIC AUTHORITIES

		All Bonds	and Notes	Moral Obligation Bonds			
Authorities by Function	Statutory Authorization	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
Central New York Regional Transportation Authorit y	Unlimited			4,000			
Metropolitan Transportation Authority a /	6,500,000	8,616,664	7,218,474				
Niagara Frontier Transportation Authorit y	Unlimited	111,335	105,090	915,800			
Rochester-Genesee Regional Transportation Authorit y	Unlimited						
GRAND TOTAL		\$140,047,658	\$90,858,546	\$2,446,485	\$6,974,693	\$8,500,834	\$656,755

a/ The MTA and TBTA are collectively authorized to issue up to \$6.5 billion of bonds to finance their 1992-1999 capital programs.

 $^{\,}$ b/ HFA moral obligation bond limit is reduced as bonds outstanding after April 1, 1976 are repaid.

Table 4
STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS
OF NEW YORK STATE PUBLIC AUTHORITIES, 1998 AND 1999-2000
(thousands)

	Authority Bonds Outstanding, 1998 a/				State Appropriations Requested in Support of Authority Programs, 1999-2000 b/			
	Revenue and	State	Moral	Outstanding Reimbursable State Appro-	New Ap-	Reap-		
Authorities by Function	Nonrecourse	Guaranteed	Obligation	priations, 1998	propriations	propriations	Total	
BRIDGE, TUNNEL AND HIGHWAY								
Buffalo and Fort Erie Public Bridge Authorit y	\$50,925							
New York State Bridge Authority	46,755							
Thousand Islands Bridge Authority	1,554							
Triborough Bridge and Tunnel Authorit y	5,426,840							
Thruway Authority ECONOMIC DEVELOP- MENT	5,730,221			••••	\$2,000	\$1,540	\$3,540	
Battery Park City Authorit y .	964,080							
Development Authority of the North Country	46,090							
Empire State Development Corporatio n	4,258,571			\$32,417	117,004	350,000	467,004	
Job Development Authority		\$259,915			• • • •			
United Nations Development Corporatio n	194,973							
ENERGY AND ENVIRON- MENT								
Energy Research and Development Authorit y	4,485,000				27,523	3,772	31,295	
Environmental Facilities Corporatio n	4,088,525			6,871	7,163		7,163	
Long Island Power Authority.	4,951,400			26,107				
Power Authority	1,357,415							
HOUSING, HEALTH AND FINANCE								
Dormitory Authority	26,869,118		\$104,140					
Housing Finance Agency	3,487,862		552,615		4,500	11,598	16,098	
Local Government Assistance Corporatio n	5,114,560				517,000		517,000	
Mortgage Agency	3,943,169							
Municipal Assistance Corporation for the City of New Yor k	3,945,000							
Municipal Assistance Corporation for the City of Tro y	58,454							
Municipal Bond Bank Agency	48,830							
Project Finance Agency	137,820							
PORT DEVELOPMENT								
Albany Port District Commission				1,438	9		9	
Ogdensburg Bridge and Port Authority				19,605				
Port Authority of New York and New Jerse y	7,411,550							
Port of Oswego Authorit y REGIONAL TRANSPOR- TATION				4,281				

PUBLIC AUTHORITIES

State Appropriations Requested in Support of Authority Programs, 1999-2000 b/ Authority Bonds Outstanding, 1998 a/ Outstanding Reimbursable New Ap-State Appro-priations, 1998 Reap-Revenue and State Moral Authorities by Function Guaranteed Obligation Total Nonrecourse propriations propriations Capital District Transportation Authorit y..... 9,280 9,280 Central New York Regional Transportation Authorit y . . 11,422 11,422 Metropolitan Transportation 1,518,044 7,218,474 1,518,044 Authorit y Niagara Frontier Transportation Authorit y..... 105,090 3,380 16,758 4,397 21,155 Rochester-Genesee Regional 10,178 10,178 Transportation Authorit y . . GRAND TOTAL \$259,915 \$656,755 \$94,099 \$2,240,881 \$371,307 \$89,942,276 \$2,612,188

a/ This table covers bonds outstanding as of September 30.

b/ Appropriations are included in the Executive Budget for Stat & Fiscal Year 1999-2000 from the State's General Fund, dedicated tax funds, Capital Projects Fund or bond funds. Some of these funds may be appropriated to an intermediary which, in turn, makes payment to the named authority.