

Financial Control Board, New York State

Mission

The New York State Financial Control Board (the Control Board) was created by the State Legislature in September 1975 pursuant to the New York State Financial Emergency Act of the City of New York (the Act). The Act gives the Control Board powers to oversee the financial management of the New York City government and certain related public authorities. The Control Board must review the City's four-year financial plan at least quarterly and must notify the City if a plan or modification to the financial plan does not conform with standards set forth by the Act. In addition, the Control Board must make an annual determination whether a new control period should be recommended.

Organization and Staffing

The Control Board consists of the Governor (Chair), State Comptroller, Mayor of the City of New York, City Comptroller, and three members appointed by the Governor, with the advice and consent of the State Senate. Various elected officials of the State and City are entitled to appoint non-voting representatives to the Control Board. The Control Board acts by majority vote of the entire seven-member board, each of whom has one vote.

Budget Highlights

The Executive Budget recommends \$3.497 million in Special Revenue Funds appropriations and a workforce of 12 FTEs.

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2024	Appropriations Recommended FY 2025	Change From FY 2024	Reappropriations Recommended FY 2025
State Operations	3,497,000	3,497,000	0	0
Total	3,497,000	3,497,000	0	0

ALL FUND TYPES PROJECTED LEVELS OF EMPLOYMENT BY PROGRAM FILLED ANNUAL SALARIED POSITIONS

Program	FY 2024 Estimated FTEs 03/31/24	FY 2025 Estimated FTEs 03/31/25	FTE Change
NY State Financial Control Brd			
Special Revenue Funds - Other	12	12	0
Total	12	12	0

STATE OPERATIONS ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE APPROPRIATIONS (dollars)

Fund Type	Available FY 2024	Recommended FY 2025	Change
Special Revenue Funds - Other	3,497,000	3,497,000	0
Total	3,497,000	3,497,000	0

NYS DOB | FY 2025 Executive Budget | Agency Appropriations
STATE OPERATIONS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Program	Available FY 2024	Recommended FY 2025	Change
NY State Financial Control Brd			
Special Revenue Funds - Other	3,497,000	3,497,000	0
Total	3,497,000	3,497,000	0

STATE OPERATIONS - OTHER THAN GENERAL FUND
SUMMARY OF APPROPRIATIONS AND CHANGES
FY 2025 RECOMMENDED
(dollars)

Program	Total		Personal Service	
	Amount	Change	Amount	Change
NY State Financial Control Brd	3,497,000	0	1,485,000	0
Total	3,497,000	0	1,485,000	0

Program	Nonpersonal Service	
	Amount	Change
NY State Financial Control Brd	2,012,000	0
Total	2,012,000	0

Note: Most recent estimates as of 01/16/2024