

DRAFT LBDC

A BUDGET BILL submitted by the Governor
in accordance with Article VII of the Constitution

AN ACT to amend the urban development corporation act, in
relation to expanding the Restore New York's Communities
Initiative (Part);

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 PART ____

2 Section 1. Subdivisions 3, 4 and 5 of section 16-n of section 1 of
3 chapter 174 of the laws of 1968 constituting the New York state urban
4 development corporation act, as added by section 2 of part C-2 of chap-
5 ter 109 of the laws of 2006, are amended to read as follows:

6 3. Property assessment list. To be eligible for the demolition and
7 deconstruction program or rehabilitation and reconstruction program
8 assistance, as established in subdivisions four and five of this
9 section, municipalities shall conduct an assessment of vacant, aban-
10 doned, surplus or condemned buildings in communities within their juris-
11 diction. Such real property may include both residential and commercial
12 real properties. Such properties shall be selected for the purpose of
13 revitalizing urban centers or rural areas, encouraging commercial
14 investment and adding value to the municipal housing stock. The proper-
15 ty assessment list shall be organized to indicate the location, size,
16 whether the building is residential or commercial and whether the build-
17 ing will be demolished, deconstructed, rehabilitated or reconstructed.
18 Such properties shall be published in a local daily newspaper for no

1 less than three consecutive days. Additionally, the municipality shall
2 conduct public hearings in the communities where the buildings are iden-
3 tified.

4 4. Demolition and deconstruction program. Real property in need of
5 demolition or deconstruction on the property assessment list may receive
6 grants of up to [twenty] thirty thousand dollars per residential real
7 property. The corporation shall determine the cost of demolition and
8 deconstruction of commercial properties on a per-square foot basis and
9 establish maximum grant awards accordingly. The corporation shall also
10 consider geographic differences in the cost of demolition and decon-
11 struction in the establishment of maximum grant awards.

12 5. Rehabilitation and reconstruction program. Real property in need of
13 rehabilitation or reconstruction on the property assessment list may
14 receive grants of up to one hundred fifty thousand dollars per residen-
15 tial real property; notwithstanding such limitation, a residential
16 apartment unit may receive a grant of up to seventy thousand dollars per
17 unit. The corporation shall determine the cost of rehabilitation and
18 reconstruction of commercial properties on a per-square foot basis and
19 establish maximum grant awards accordingly. The corporation shall also
20 consider geographic differences in the cost of rehabilitation and recon-
21 struction in the establishment of maximum grant awards. Provided,
22 however, to the extent possible, all such rehabilitation and recon-
23 struction program real property shall be architecturally consistent with
24 nearby and adjacent properties or in a manner consistent with a local
25 revitalization or urban development plan. Provided, further, such grant
26 may be used for site development needs including but not limited to
27 water, sewer and parking.

1 § 2. Paragraph (b) of subdivision 6 of section 16-n of section 1 of
2 chapter 174 of the laws of 1968 constituting the New York state urban
3 development corporation act, as added by section 2 of part C-2 of chap-
4 ter 109 of the laws of 2006, is amended to read as follows:

5 (b) Priority in granting such assistance shall be given to properties
6 eligible under this section that have approved applications or are
7 receiving grants pursuant to other state or federal redevelopment, reme-
8 diation or planning programs including, but not limited to, to the
9 brownfield opportunity areas program adopted pursuant to section 970-r
10 of the general municipal law or [empire zone development plans pursuant
11 to article 18-B] an investment zone designated pursuant to paragraph (i)
12 of subdivision (a) or subdivision (d) of section 958 of the general
13 municipal law.

14 § 3. This act shall take effect immediately.