A BUDGET BILL submitted by the Governor in accordance with Article VII of the Constitution

AN ACT to amend the urban development corporation act, in relation to expanding the Restore New York's Communities Initiative (Part);

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

PART __

Section 1. Subdivisions 3, 4 and 5 of section 16-n of section 1 of chapter 174 of the laws of 1968 constituting the New York state urban development corporation act, as added by section 2 of part C-2 of chapter 109 of the laws of 2006, are amended to read as follows:

3. Property assessment list. To be eligible for the demolition and deconstruction program or rehabilitation and reconstruction program assistance, as established in subdivisions four and five of this section, municipalities shall conduct an assessment of vacant, abandoned, surplus or condemned buildings in communities within their jurisdiction. Such real property may include both residential and commercial real properties. Such properties shall be selected for the purpose of revitalizing urban centers or rural areas, encouraging commercial investment and adding value to the municipal housing stock. The property assessment list shall be organized to indicate the location, size, whether the building is residential or commercial and whether the building will be demolished, deconstructed, rehabilitated or reconstructed. Such properties shall be published in a local daily newspaper for no
less than three consecutive days. Additionally, the municipality shall conduct public hearings in the communities where the buildings are identified.

4. Demolition and deconstruction program. Real property in need of demolition or deconstruction on the property assessment list may receive grants of up to thirty thousand dollars per residential real property. The corporation shall determine the cost of demolition and deconstruction of commercial properties on a per-square foot basis and establish maximum grant awards accordingly. The corporation shall also consider geographic differences in the cost of demolition and deconstruction in the establishment of maximum grant awards.

5. Rehabilitation and reconstruction program. Real property in need of rehabilitation or reconstruction on the property assessment list may receive grants of up to one hundred fifty thousand dollars per residential real property; notwithstanding such limitation, a residential apartment unit may receive a grant of up to seventy thousand dollars per unit. The corporation shall determine the cost of rehabilitation and reconstruction of commercial properties on a per-square foot basis and establish maximum grant awards accordingly. The corporation shall also consider geographic differences in the cost of rehabilitation and reconstruction in the establishment of maximum grant awards. Provided, however, to the extent possible, all such rehabilitation and reconstruction program real property shall be architecturally consistent with nearby and adjacent properties or in a manner consistent with a local revitalization or urban development plan. Provided, further, such grant may be used for site development needs including but not limited to water, sewer and parking.
§ 2. Paragraph (b) of subdivision 6 of section 16-n of section 1 of chapter 174 of the laws of 1968 constituting the New York state urban development corporation act, as added by section 2 of part C-2 of chapter 109 of the laws of 2006, is amended to read as follows:

(b) Priority in granting such assistance shall be given to properties eligible under this section that have approved applications or are receiving grants pursuant to other state or federal redevelopment, remediation or planning programs including, but not limited to, to the brownfield opportunity areas program adopted pursuant to section 970-r of the general municipal law or [empire zone development plans pursuant to article 18-B] an investment zone designated pursuant to paragraph (i) of subdivision (a) or subdivision (d) of section 958 of the general municipal law.

§ 3. This act shall take effect immediately.