

Amend Senate S2508, Assembly A3008, AN ACT to amend the 2021 law, in relation to TED

Page	Line	Amendment
Page 4,	Unnumbered line 19 (AN ACT CLAUSE),	After "(Part SS);" strike out "and"
Page 4,	Unnumbered line 26 (AN ACT CLAUSE),	After "(Part TT) insert "; relating to the merger of the College Retirement Equities Fund and the Teachers Insurance and Annuity Association of America; and to repeal chapter 124 of the laws of 1952 relating to the charter of the college retirement equities fund (Part UU); to amend the public authorities law, the canal law and the economic development law in relation to enacting the New York state canal system revitalization act; and to repeal article 13-A of the canal law relating to the canal recreationway commission and section 57 of the canal law relating to special conditions for leases entered prior to approval of the canal recreationway plan (Part VV); and to authorize utility and cable television assessments that provide funds to the department of health from cable tele-vision assessment revenues and to the department of agriculture and markets, department of environmental conservation, department of state, and the office of parks, recreation and historic preservation from utility assessment revenues (Part WW)
Page 4,	Line 4,	After "through" strike out "TT" and insert "XX"
Page 17,	Line 3,	After "\$5." strike out "Paragraphs (f) and (g) of subdivision 9 of section 1209 of the public authorities law are REPEALED." and insert "The opening paragraph of subdivision 9 of section 1209 of the public authorities law is amended to read as follows: 9. Notwithstanding the foregoing, the authority may, by resolution approved by a two-thirds vote of its members then in office or by majority vote of its members with respect to contracts proposed to be let pursuant to paragraph (a) of this subdivision, declare that competitive bidding is impractical or inappropriate because of the existence of any of the circumstances hereinafter set forth and thereafter the authority may proceed to award contracts without complying with the requirements of subdivision seven or eight of this section[.] <u>provided that for any design-build contract to be awarded pursuant to paragraph (f) of this subdivision no such prior declaration that competitive bidding is impractical or</u>

		<p>inappropriate shall be required. In each case where the authority declares competitive bidding impractical or inappropriate, it shall state the reason therefor in writing and summarize any negotiations that have been conducted. Except for contracts awarded pursuant to paragraphs (a), (b), (c) and (e) of this subdivision, the authority shall not award any contract pursuant to this subdivision earlier than thirty days from the date on which the authority declares that competitive bidding is impractical or inappropriate. Competitive bidding may only be declared impractical or inappropriate where:"</p>
<p>Pages 17 and 18,</p>	<p>Lines 5 through 8,</p>	<p>After "§6." strike out "Section 1209 of the public authorities law is amended by adding a new subdivision 9-a to read as follows:  <u>9-a. Subdivision seven of this section notwithstanding, the authority may award design-build contracts or contracts for the purchase or rehabilitation of rapid transit cars or omnibuses pursuant to a process of competitive request for proposals as hereinafter set forth. (a) (i) For purposes of this section, a process for competitive request for proposals shall mean a method of soliciting proposals and awarding a contract on the basis of a formal evaluation of the characteristics, such as quality, cost, delivery schedule and financing of such proposals against stated selection criteria. Public notice of the requests for proposals shall be given in the same manner as provided in subdivision eight of this section and shall include the selection criteria. In the event the authority makes a material change in the selection criteria from those previously stated in the notice, it will inform all proposers of such change and permit proposers to modify their proposals. (ii) The authority may award a contract pursuant to this paragraph only after a resolution approved by a two-thirds vote of its members then in office at a public meeting of the authority with such resolution (A) disclosing the other proposers and the substance of their proposals, (B) summarizing the negotiation process including the opportunities, if any, available to proposers to present and modify their proposals, and (C) setting forth the criteria upon which the selection was made. (iii) Nothing in this paragraph shall require or preclude (A) negotiations with any proposers following the receipt of responses to the request for proposals, or (B) the rejection of any or all proposals at any time. Upon the rejection of all proposals, the authority may solicit new proposals or bids in any manner prescribed in this section. (b) (i) The</u></p>

		<p>authority may issue a competitive request for proposals pursuant to the procedures of paragraph (a) of this subdivision for the purchase or rehabilitation of rapid transit cars and omnibuses. Any such request may include among the stated selection criteria the performance of all or a portion of the contract at sites within the state of New York or the use of goods produced or services provided within the state of New York, provided however that in no event shall the authority award a contract to a manufacturer whose final offer, as expressed in unit cost is more than ten percent higher than the unit cost of any qualified competing final offer, if the sole basis for such award is that the higher priced offer includes more favorable provision for the performance of the contract within the state of New York or the use of goods produced or services provided within the state of New York, and further provided that the authority's discretion to award a contract to any manufacturer shall not be so limited if a basis for such award, as determined by the authority, is superior financing, delivery schedule, life cycle, reliability, or any other factor the authority deems relevant to its operations. (ii) The authority may award a contract pursuant to this paragraph only after a resolution approved by a vote of not less than two-thirds of its members then in office at a public meeting of the authority with such resolution (A) disclosing the other proposers and the substance of their proposals, (B) summarizing the negotiation process including the opportunities, if any, available to proposers to present and modify their proposals, and (C) setting forth the criteria upon which the selection was made. (iii) Nothing in this paragraph shall require or preclude (A) negotiations with any proposers following the receipt of responses to the request for proposals, or (B) the rejection of any or all proposals at any time. Upon the rejection of all proposals, the authority may solicit new proposals or bids in any manner prescribed in this section. §7."</p>
Page 18,	Line 27,	After "\$" strike out "8" and insert "7"
Page 18,	Line 29,	After "\$" strike out "9" and insert "8"
Page 19,	Line 20,	After "\$" strike out "10" and insert "9"
Page 20,	Line 12,	After "\$" strike out "11" and insert "10"

<p>Pages 20 and 21,</p>	<p>Lines 27 through 31,</p>	<p>Strike out “§ 12. Paragraphs (f) and (g) of subdivision 4 of section 1265-a of the public authorities law are REPEALED.</p> <p>§ 13. Section 1265-a of the public authorities law is amended by adding a new subdivision 4-a to read as follows:</p> <p>4-a. <u>Subdivision two of this section notwithstanding, the authority may award design-build contracts or contracts for the purchase or rehabilitation of rapid transit cars or omnibuses pursuant to a process of competitive request for proposals as hereinafter set forth. (a) (i) For purposes of this section, a process for competitive requests for proposals shall mean a method of soliciting proposals and awarding a contract on the basis of a formal evaluation of the characteristics, such as quality, cost, delivery schedule and financing of such proposals against stated selection criteria. Public notice of the requests for proposals shall be given in the same manner as provided in subdivision three of this section and shall include the selection criteria. In the event the authority makes a material change in the selection criteria from those previously stated in the notice, it will inform all proposers of such change and permit proposers to modify their proposals. (ii) The authority may award a contract pursuant to this paragraph only after a resolution approved by a two-thirds vote of its members then in office at a public meeting of the authority with such resolution (A) disclosing the other proposers and the substance of their proposals, (B) summarizing the negotiation process including the opportunities, if any, available to proposers to present and modify their proposals, and (C) setting forth the criteria upon which the selection was made. (iii) Nothing in this paragraph shall require or preclude (A) negotiations with any proposers following the receipt of responses to the request for proposals, or (B) the rejection of any or all proposals at any time. Upon the rejection of all proposals, the authority may solicit new proposals or bids in any manner prescribed in this section. (b) (i) The authority may issue a competitive request for proposals pursuant to the procedures of paragraph (a) of this subdivision for the purchase or rehabilitation of rail cars and omnibuses. Any such request may include among the stated selection criteria the performance of all or a portion of the contract at sites within the state of New York or the use of goods produced or services provided within the state of New York, provided however that in no event shall the authority award a contract to a manufacturer whose</u></p>
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final offer, as expressed in unit cost is more than ten percent higher than the unit cost of any qualified competing final offer, if the sole basis for such award is that the higher priced offer includes more favorable provision for the performance of the contract within the state of New York or the use of goods produced or services provided within the state of New York, and further provided that the authority's discretion to award a contract to any manufacturer shall not be so limited if a basis for such award, as determined by the authority, is superior financing, delivery schedule, life cycle, reliability, or any other factor the authority deems relevant to its operations. (ii) The authority may award a contract pursuant to this paragraph only after a resolution approved by a vote of not less than a two-thirds vote of its members then in office at a public meeting of the authority with such resolution (A) disclosing the other proposers and the substance of their proposals, (B) summarizing the negotiation process including the opportunities, if any, available to proposers to present and modify their proposals, and (C) setting forth the criteria upon which the selection was made. (iii) Nothing in this paragraph shall require or preclude (A) negotiations with any proposers following the receipt of responses to the request for proposals, or (B) the rejection of any or all proposals at any time. Upon the rejection of all proposals, the authority may solicit new proposals or bids in any manner prescribed in this section." and

insert "§11. The opening paragraph of subdivision 4 of section 1265-a of the public authorities law is amended to read as follows:

4. Notwithstanding the foregoing, the authority may, by resolution approved by a two-thirds vote of its members then in office or by majority vote of its members with respect to contracts proposed to be let pursuant to paragraph (a) of this subdivision, declare that competitive bidding is impractical or inappropriate because of the existence of any of the circumstances hereinafter set forth and thereafter the authority may proceed to award contracts without complying with the requirements of subdivision seven or eight of this section[.] provided that for any design-build contract to be awarded pursuant to paragraph (f) of this subdivision no such prior declaration that competitive bidding is impractical or inappropriate shall be required. In each case where the authority declares competitive bidding impractical or inappropriate, it shall state the reason therefor in writing and summarize any negotiations that have been conducted. Except for contracts awarded pursuant to paragraphs (a), (b),

		(c) and (e) of this subdivision, the authority shall not award any contract pursuant to this subdivision earlier than thirty days from the date on which the authority declares that competitive bidding is impractical or inappropriate. Competitive bidding may only be declared impractical or inappropriate where:"
Page 21,	Line 32,	After "\$" strike out "14" and insert "12"
Page 21,	Line 52,	After "\$" strike out "15" and insert "13"
Page 22,	Line 1,	After "\$" strike out "15" and insert "14"
Page 22,	Line 3,	After "\$" strike out "16" and insert "15"
Page 23,	Lines 28 and 29,	After "doing" strike out ", as a beneficial owner of such project" and insert " <u>any work either by itself directly or by another for its benefit</u> "
Page 23,	Line 29,	After " <u>agreement</u> " strike ","
Page 23,	Line 29,	Before "any" insert "["
Page 23,	Line 30,	After "work" insert "]"
Page 23,	Line 38,	After " <u>constructed</u> " insert " <u>for the benefit of and</u> "
Page 23,	Line 40,	After " <u>York</u> " insert " <u>or otherwise</u> "
Page 23,	Line 48,	After "cleaner" strike out "or"
Page 24,	Line 2,	After "structure," insert " <u>commuter rail tracks or stations,</u> " and after " <u>passenger service,</u> " insert " <u>bus while on the road,</u> "
Page 24,	Line 4,	After "transit" insert " <u>or commuter railroad</u> "
Page 24,	Line 15,	After "cleaner" strike out "or"
Page 24,	Line 21,	After "structure," insert " <u>commuter rail tracks or stations,</u> " and after " <u>passenger service,</u> " insert " <u>bus while on the road,</u> "
Page 24,	Line 32,	After "terminal" insert " <u>, assisting customers, the sale or collection of tickets, passes, vouchers, or other fare media for use on a train or bus,</u> "

Page 24,	Line 34,	After " <u>structure,</u> " insert " <u>commuter rail tracks or stations,</u> "
Page 24,	Line 35,	After " <u>yard</u> " insert "," and strike out " <u>or</u> " and after " <u>passenger service</u> " insert " <u>or bus while on the road</u> "
Page 24,	Line 54,	After " <u>structure,</u> " insert " <u>commuter rail tracks or stations,</u> "
Page 24,	Line 55,	After " <u>passenger service,</u> " insert " <u>bus while on the road,</u> "
Page 24,	Line 56,	After " <u>transit</u> " insert " <u>or commuter railroad</u> "
Page 25,	Line 34,	<p>After "277-a" insert " Section 1 1. Legislative intent. The Legislature finds and declares all of the following:</p> <ul style="list-style-type: none"> <li>a. <u>On March 7, 2020, Governor Andrew Cuomo proclaimed a state of emergency in response to the Coronavirus disease (COVID-19) pandemic. Measures necessary to contain the spread of COVID-19 have brought about widespread economic and societal disruption, placing the state of New York in unprecedented circumstances.</u></li> <li>b. <u>COVID 19 exacerbated the pre-existing imbalance of supply and demand for commercial real estate and hotels in certain geographies in New York City. Many office spaces and hotel units are underutilized and vacant.</u></li> <li>c. <u>Legislation is necessary to allow for the conversion of certain commercial real estate and hotels within specified boundaries into residential housing. Converting office buildings and hotels into residential units will increase housing supply and thereby relieve pressure on the housing market and reduce rental prices. The conversion will also provide needed affordable and supportive housing within central locations and near public transit.</u></li> <li>d. <u>The conversion of commercial real estate and hotels will spur the creation of jobs in the construction and other industries and aid in remedying the harms to the economy caused by COVID 19. The creation of residential-work neighborhoods will provide long term economic benefits by bolstering local businesses that serve the communities."</u></li> </ul>
Page 25,	Line 35,	Strike out " <u>1</u> " and insert " <u>2</u> "
Page 25,	Line 38,	Strike out " <u>six</u> " and insert " <u>four</u> "

Page 25,	Lines 39 through 50,	<p>Strike out "<u>2. Applicability. Notwithstanding any other provision of this chapter or other state law to the contrary, no local zoning law ordinance, resolution or regulation addressing the minimum light and air standards for joint living-work quarters for artists or general residential portions of lofts or manufacturing and commercial buildings altered to residential use shall limit the applicability of this article to: (a) buildings erected prior to January first, nineteen hundred seventy-seven; or (b) specific locations or districts within the municipality, but shall apply this article uniformly throughout. Notwithstanding any state law, other local zoning law, ordinance, resolution, or regulation to the contrary, the conversions described in subdivisions three and four of this section are hereby authorized.</u>"</p> <p>and insert</p> <p><u>"3. Any building or portion of a building erected prior to December thirty-first, two thousand twenty may be converted to a class A multiple dwelling subject to the provisions of section 277, except that subparagraph F of subparagraph (i) of paragraph (b) of subdivision 7 of such section shall be modified to provide that any yards or courts onto which a window opens pursuant to such subparagraph (i) may be existing or new in a buildings of any height, without regard to any other provisions of this chapter, other state law or any provisions of the zoning resolution of the city of New York to the contrary, but subject, however to the provisions of subdivision 4 and 5 of this section 277-a.</u></p>
Page 26,	Line 1,	Strike out " <u>3</u> " and insert " <u>4</u> "
Page 26,	Line 3,	After " <u>hotel</u> " insert " <u>that prior to the date of enactment of this section was already permitted by this Article and applicable local law to be occupied for residential purposes in compliance with the standards of section 277. Further, the provisions of this section shall only apply to hotels: (a)</u> "
Page 26,	Lines 4 through 7,	Strike out " <u>, that is converted to a property that is (a) part of a state affordable housing plan or agreement with the department of homes and community renewal to provide a minimum of twenty percent of such housing units created as affordable housing,</u> " and insert " <u>; (b) located on tax lots in the city of New York already existing or created upon the effective date of this section, in any borough outside of Manhattan, or within Manhattan excluding the following area in</u>

		<p>the borough of Manhattan, beginning at the intersection of the United States pierhead line in the Hudson river and the center line of Chambers street extended, thence easterly to the center line of Chambers street and continuing along the center line of Chambers street to the center line of Centre street, thence southerly along the center line of Centre street to the center line of the Brooklyn Bridge to the intersection of the Brooklyn Bridge and the United States pierhead line in the East river, thence northerly along the United States pierhead line in the East river to the intersection of the United States pierhead line in the East river and the center line of One Hundred Tenth street extended, thence westerly to the center line of One Hundred Tenth street and continuing along the center line of One Hundred Tenth street to its westerly terminus, thence westerly to the intersection of the center line of One Hundred Tenth street extended and the United States pierhead line in the Hudson river, thence southerly along the United States pierhead line in the Hudson river to the point of beginning; and (c) which, upon conversion or alteration or improvement such new use is either subject to an agreement with (i) the division of housing and community renewal to provide a minimum of twenty - five percent of such housing units as affordable housing,"</p>
Page 26,	Lines 7 and 8,	Strike out "(b) is to be operated as a supportive housing facility that is under a contract" and insert "(ii)"
Page 26,	Lines 10 through 31,	Strike out ", or (c) will instead provide an amount necessary to support the creation or preservation of affordable housing or prevent homelessness as determined by the commissioner of the department of homes and community renewal and is located on tax lots in the city of New York already existing or created upon the effective date of this section, in any borough outside of Manhattan, or within the following area in the borough of Manhattan, beginning at the intersection of the United States pierhead line in the Hudson river and the center line of Chambers street extended, thence easterly to the center line of Chambers street and continuing along the center line of Chambers street to the center line of Centre street, thence southerly along the center line of Centre street to the center line of the Brooklyn Bridge to the intersection of the Brooklyn Bridge and the United States pierhead line in the East river, thence northerly along the United States pierhead line in the East river to the

		<p>intersection of the United States pierhead line in the East river and the center line of One Hundred Tenth street extended, thence westerly to the center line of One Hundred Tenth street and continuing along the center line of One Hundred Tenth street to its westerly terminus, thence westerly to the intersection of the center line of One Hundred Tenth street extended and the United States pierhead line in the Hudson river, thence southerly along the United States pierhead line in the Hudson river to the point of beginning."</p> <p>and insert "."</p>
Page 26,	Line 32,	Strike out " <u>4</u> " and insert " <u>5</u> "
Page 26,	Line 34,	<p>Strike out "<u>which is graded based upon its market rate price as "class B or class C" properties within the area between 9th avenue on the westerly side, and Park avenue on the easterly side, utilizing 60th street as a northerly border and 14th street to the south, together encompassing a central business district provided that"</u></p> <p>and insert</p> <p>"<u>that prior to the date of enactment of this section was already permitted by this Article and applicable local law to be occupied for residential purposes in compliance with the standards of Section 277. Further, this section shall only apply to commercial office buildings or portion thereof (a) existing on January 1, 1980 with a valid temporary certificate of occupancy or permanent certification of occupancy; or (b) existing on December 31, 2020 with a valid temporary certificate of occupancy or permanent certificate of occupancy, and that is part of an estate administered pursuant to 11 U.S.C. Title 11 or subject to receivership pursuant to CPLR section 6401(a); and (c) beginning at a point at the intersection of the extension of the south line of West 60<sup>th</sup> Street with the U.S. Pierhead Line on the east side of the Hudson River and runs thence along the extension of the south line of West 60<sup>th</sup> Street and along the south line of West 60<sup>th</sup> Street and along the south line of East 60<sup>th</sup> Street and along the extension of the south line of East 60<sup>th</sup> Street to the U.S. Pierhead Line on the west side of the East River, thence along the U.S. Pierhead Line on the west side of the East River southerly to its intersection with the U.S. Pierhead Line on the east side of the Hudson River, thence in a northerly direction along the U.S. Pierhead Line on the east side of the Hudson River to the point of beginning; and (d) which,</u></p>

Page 26,	Line 39,	After " <u>either</u> " insert " <u>subject to an agreement with</u> "
Page 26,	Lines 39 and 40,	Strike out " <u>(a) part of a state affordable housing plan or agreement with</u> " and insert " <u>(i)</u> "
Page 26,	Line 40,	Strike out " <u>department of homes</u> " and insert " <u>division of housing</u> "
Page 26,	Line 41,	After " <u>twenty</u> " insert " <u>-five</u> "
Page 26,	Line 42,	Strike out " <u>(b) to operate as a supportive housing facility that is under a contract</u> " and insert " <u>(ii)</u> "
Page 26,	Lines 44 through 47,	Strike out " <u>, or (c) to provide an amount necessary to support the creation or preservation of affordable housing or prevent homelessness as determined by the commissioner of the department of homes and community renewal</u> "
Page 26,	Line 47,	<p>After "<u>.</u>" insert "<u>6. Notwithstanding any other provision of this chapter or other state law to the contrary, no local zoning law ordinance, resolution or regulation addressing the minimum light and air standards for joint living-work quarters for artists or general residential portions of lofts or manufacturing and commercial buildings altered to residential use shall, except as set forth herein, limit the applicability of this article to: (a) building erected prior to December thirty-first, two thousand twenty; or (b) specific locations or districts within the municipality. Notwithstanding any law, other local zoning law, ordinance, resolution, or regulation to the contrary, the conversions described in this section are hereby authorized and to the extent any law, ordinance, resolution or regulation is or hereafter becomes inconsistent with the provision of this Section, such law, ordinance, resolution or regulation is hereby repealed pursuant to Section 365.</u></p> <p><u>§2. Section 301 of the multiple dwelling law is amended by adding a new paragraph 7 to read as follows:</u></p> <p><u>Any certificate by the department authorizing occupancy of a dwelling as a Class B hotel shall also authorize occupancy of units in such dwelling for permanent residence purposes, where such units are subject to an agreement with the division of housing and community renewal or a state or city agency to provide housing and supportive services, notwithstanding any provision of this chapter or of any state law, local law, ordinance, resolution or regulation that would have: (i) prohibited such</u></p>

		<p>occupancy, (ii) required a change or alteration to the dwelling or (iii) required a new or amended certificate.</p> <p>§3. The commissioner of the New York State division of housing and community renewal may promulgate regulations and rules necessary to effectuate this act. Such regulations may include the definition and determination of affordable or supportive housing and the length of time such housing needs to remain affordable or supportive."</p>
Page 26,	Line 48,	Strike out " <u>2</u> " and insert " <u>4</u> "
Page 26,	Line 49,	Strike out " <u>6</u> " and insert " <u>4</u> "
Page 63,	Line 26,	After "long bow", insert " <u>or crossbow</u> "
Page 63,	Line 27,	Before "season;" strike out "longbow" and insert " <u>archery</u> "
Page 64,	Line 1,	After "firearm" strike out "or crossbow"
Page 67,	Lines 8 and 9,	After " <u>plastic</u> " strike out "of natural, synthetic, petroleum- based, or non-petroleum-based origin"
Page 67,	Line 12,	After "that" strike out "provided" and insert " <u>provides</u> "
Page 67,	Line 13,	After "product" insert " <u>or provided such bags</u> "
Page 69,	Line 28,	After "means any" strike out "film"
Page 69,	Line 46,	After "has handles]" insert " <u>, including woven or nonwoven polypropylene (PP), polyethylene-terephthalate (PET), polyester, or nylon fabric, as well as fabric blends that include any such materials</u> "
Page 69,	Line 56,	After plastic, strike out "of natural"
Page 70,	Line 1,	Strike out "synthetic, petroleum based, or non-petroleum-based origin"
Pages 70 through page 82,	Between lines 32 and line 16,	Strike out Part Z in its entirety and insert LBD 73022-05-1
Page 85,	Line 41,	After "(a)" strike out "Commissioner" and insert " <u>Secretary</u> "
Page 85,	Lines 41 and 42,	After "mean the" strike out "commissioner of environmental conservation or the commissioner's" and insert " <u>secretary of state or the secretary's</u> "

Page 86,	Line 28,	After "The" strike out "commissioner" and insert " <u>secretary</u> "
Page 86,	Line 51,	After "the" strike out "commissioner" and insert " <u>secretary</u> "
Page 86,	Line 53,	After "the" strike out "commissioner" and insert " <u>secretary</u> "
Page 97,	Lines 29 through 31,	After "Institute" insert "\," and strike Out " <u>Center of Excellence in Digital Game Development; Rochester Institute of Technology Center of Excellence in Digital Game Development;</u> " and after " <u>Rochester Institute of Technology</u> " insert ", and" and strike out " <u>Center of Excellence in Digital Game Development;</u> "
Page 110,	Line 31,	After " <u>event that is deemed to</u> " strike out " <u>have</u> " and insert " <u>result in</u> "
Page 110,	Line 32,	After " <u>on the state's economic future</u> " insert "\," and not due to a <u>short-term weather-related disaster emergency</u> "
Page 111,	Line 41,	Before " <u>a significant</u> " strike out " <u>have</u> " and insert " <u>result in</u> "
Page 111,	Line 42,	After " <u>future</u> " insert "\," and not due to a <u>short-term weather-related disaster emergency</u> "
Page 112,	Line 46,	After " <u>state, national or global event that is deemed to</u> " strike out " <u>have</u> " and insert " <u>result in</u> "
Page 112,	Line 47,	After " <u>negative and long-term impact on the state's economic future</u> " insert "\," and not due to a <u>short-term weather-related disaster emergency</u> "
Page 113,	Line 48,	After " <u>negative and long-term impact on the state's economic future</u> " insert "\," and not due to a <u>short-term weather-related disaster emergency</u> "
Page 115,	Line 23,	After " <u>long-term impact on the state's economic future</u> " insert "\," and not due to a <u>short-term weather-related disaster emergency</u> "
Page 116,	Line 48,	After "any" insert "predecessor or" and after ")" insert "\," or any tenor thereof, as applicable, that is used in making any calculation or determination thereunder."
Page 117,	Line 15,	After "representative." insert "For purposes of this subdivision two, a public statement or publication of information that affects

		one or more tenors of LIBOR shall not constitute a LIBOR discontinuance event with respect to any contract, security or instrument that (i) provides for only one tenor of LIBOR, if such contract, security or instrument requires interpolation and such tenor can be interpolated from LIBOR tenors that are not so affected, or (ii) permits a party to choose from more than one tenor of LIBOR and any of such tenors (A) is not so affected or (B) if such contract, security or instrument requires interpolation, can be interpolated from LIBOR tenors that are not so affected."
Page 117,	Line 24,	After " <u>therein.</u> " insert " For purposes of this subdivision three, a date that affects one or more tenors of LIBOR shall not constitute a LIBOR replacement date with respect to any contract, security or instrument that (i) provides for only one tenor of LIBOR, if such contract, security or instrument requires interpolation and such tenor can be interpolated from LIBOR tenors that are not so affected, or (ii) permits a party to choose from more than one tenor of LIBOR and any of such tenors (A) is not so affected or (B) if such contract, security or instrument requires interpolation, can be interpolated from LIBOR tenors that are not so affected."
Page 117,	Line 37,	After " <u>to replace</u> " strike out " <u>or substitute for</u> "
Page 117,	Line 55,	After " <u>to any</u> " insert " <u>type of</u> "
Page 118,	Line 40,	After " <u>may be</u> " strike out " <u>a</u> " and insert " <u>the</u> "
Page 119,	Line 10,	After " <u>replacement</u> " insert " <u>that is</u> "
Page 119,	Line 11,	After " <u>(a)</u> " strike out " <u>that is</u> "
Page 119,	Line 12,	After " <u>(b)</u> " strike out " <u>with the characteristics for which the recommended benchmark replacement may be selected or used in accordance with</u> " and insert " <u>the substantive equivalent of paragraph (a), (b) or (c) of</u> "
Page 119,	Lines 43 and 44,	After " <u>that</u> " strike out " <u>, after the application of subdivision two of this section</u> "
Page 119,	Line 46,	After " <u>rate</u> " insert " <u>, except that such contract, security or instrument shall be subject to subdivision two of this section</u> "
Page 120,	Line 10,	After " <u>reasonable</u> " strike out " <u>substitute</u> " and insert " <u>replacement</u> "

Page 120,	Line 16,	After " <u>obligation</u> " insert " <u>relating to or based on LIBOR</u> "
Page 120,	Line 19,	After " <u>the</u> " insert " <u>selection or</u> "
Page 120,	Line 36,	After " <u>related to the</u> " insert " <u>selection or</u> "
Page 120,	Line 40,	After " <u>replacement or</u> " strike out " <u>the</u> " and insert " <u>such determination,</u> "
Page 120,	Line 49,	After " <u>rights</u> " insert " <u>, interests</u> "
Page 120,	Line 51,	After " <u>or subdivision</u> " strike out " <u>two</u> " and insert " <u>three</u> "
Page 120,	Line 54,	After " <u>enforceability of</u> " strike out " <u>any of the following if agreed to by the parties to a contract</u> "
Page 121,	Line 22,	After " <u>communications service</u> " insert " <u>provided by a wireline, fixed wireless or satellite service provider</u> "
Page 121,	Line 25,	After " <u>seeking to provide</u> " insert " <u>wireline, fixed wireless or satellite</u> "
Page 121,	Line 36,	After " <u>low-income broadband service sold to customers in the state</u> " insert " <u>subject to exceptions adopted by the Public Service Commission where such download speed is not reasonably practicable</u> "
Page 137,	Between Lines 53 and 54,	Insert New Part UU (LBD #73045-01-1) Insert New Part VV (LBD #73059-01-1) Insert New Part WW (LBD #73057-01-1)
Page 138,	Line 8,	After " <u>through</u> " strike out " <u>TT</u> " and insert " <u>WW</u> "