

DRAFT LBDC

A BUDGET BILL submitted by the Governor
in accordance with Article VII of the Constitution

AN ACT to amend chapter 83 of the laws of 1995 amending the state
finance law and other laws relating to bonds, notes and
revenues, in relation to the effectiveness of certain
provisions thereof (Part __);

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 PART __

2 Section 1. Subdivision 5 of section 362 of chapter 83 of the laws of
3 1995 amending the state finance law and other laws relating to bonds,
4 notes and revenues, as amended by section 1 of part F of chapter 57 of
5 the laws of 2016, is amended to read as follows:

6 5. Sections thirty-one through forty-two of this act shall take effect
7 on the thirtieth day after it shall have become a law and shall be
8 deemed to have been in full force and effect on and after April 1, 1995;
9 provided that section 163 of the state finance law, as added by section
10 thirty-three of this act shall remain in full force and effect until
11 June 30, [2021] 2026 at which time it shall expire and be deemed
12 repealed. Contracts executed prior to the expiration of such section 163
13 shall remain in full force and effect until the expiration of any such
14 contract notwithstanding the expiration of certain provisions of this
15 act.

16 § 2. This act shall take effect immediately.