A BUDGET BILL submitted by the Governor
in accordance with Article VII of the Constitution

AN ACT to amend the state finance law, in relation to establishing the emergency rental assistance local government allocation fund (Part );

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

PART __

Section 1. The state finance law is amended by adding a new section 99-ii to read as follows:

§ 99-ii. Emergency rental assistance local government allocation fund.

1. There is hereby established in the joint custody of the state comptroller and the commissioner of taxation and finance a trust and agency fund known as the "emergency rental assistance local government allocation fund".

2. Such fund shall consist of monies received in trust from units of local government from the allocations that such units of local government received from the United States treasury for emergency rental assistance funding enacted in public law 116-260 and any amendments thereto.

3. The monies of the fund shall be paid, without appropriation, to provide rental assistance for residents of the respective local government unit from which the monies were received in accordance with public law 116-260 and any amendments thereto and pursuant to a plan approved by the director of the budget.
§ 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2021.