Part A, relating to implementation of the 2021-22 Executive Budget School Aid proposal, is amended to:

- Modify the "maintenance of effort" requirement for the 2021-22 school year for the "Big Four" cities (Buffalo, Rochester, Syracuse, and Yonkers) so that the local district funding adjustment (LDFA) impacts their respective school districts instead of the cities themselves, and replace the Big Four LDFA for the 2022-23 school year and thereafter with a reduction to the districts' services aid in the same amount as the 2021-22 LDFA.

New Part BB, relating to the establishment of the emergency rental assistance local government allocation fund, is added to:

- Establish the emergency rental assistance local government allocation fund.

New Part CC, relating to employers’ unemployment insurance ratings, is added to:

- Make a chapter amendment to Chapter 21 of the Laws of 2021 prohibiting the inclusion of claims for unemployment insurance arising from the closure of an employer due to COVID-19 from being included in such employer's experience rating.