

Financial Control Board, New York State

Mission

The New York State Financial Control Board (the Control Board) was created by the State legislature in September 1975 pursuant to the New York State Financial Emergency Act of the City of New York (the Act). The Act gives the Control Board powers to oversee the financial management of the New York City government and certain related public authorities. The Control Board must review the City's four-year financial plan at least quarterly and must notify the City if a plan or modification to the financial plan does not conform with standards set forth by the Act. In addition, the Control Board must make an annual determination whether a new control period should be recommended.

Organization and Staffing

The Control Board consists of the Governor (Chair), State Comptroller, Mayor of the City of New York, City Comptroller, and three members appointed by the Governor, with the advice and consent of the State Senate. Various elected officials of the State and City are entitled to appoint non-voting representatives to the Control Board. The Control Board acts by majority vote of the entire seven-member board, each of whom has one vote.

An Executive Director is jointly appointed by the Governor and the Mayor of the City of New York.

Budget Highlights

The Executive Budget recommends \$3.497 million in Special Revenue Funds appropriations and a workforce of 13 FTEs, an increase of \$365,000 and one FTE, respectively. The increases ensure that the Control Board has sufficient capacity and analytical capabilities to meet its statutory responsibilities.

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2019	Appropriations Recommended FY 2020	Change From FY 2019	Reappropriations Recommended FY 2020
State Operations	3,131,700	3,497,000	365,300	0
Total	3,131,700	3,497,000	365,300	0

ALL FUND TYPES PROJECTED LEVELS OF EMPLOYMENT BY PROGRAM FILLED ANNUAL SALARIED POSITIONS

Program	FY 2019 Estimated FTEs 03/31/19	FY 2020 Estimated FTEs 03/31/20	FTE Change
NY State Financial Control Brd			
Special Revenue Funds - Other	12	13	1
Total	12	13	1

STATE OPERATIONS ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE APPROPRIATIONS (dollars)

Fund Type	Available FY 2019	Recommended FY 2020	Change
Special Revenue Funds - Other	3,131,700	3,497,000	365,300
Total	3,131,700	3,497,000	365,300

NYS DOB | FY 2020 Executive Budget | Agency Appropriations
STATE OPERATIONS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Program	Available FY 2019	Recommended FY 2020	Change
NY State Financial Control Brd			
Special Revenue Funds - Other	3,131,700	3,497,000	365,300
Total	3,131,700	3,497,000	365,300

STATE OPERATIONS - OTHER THAN GENERAL FUND
SUMMARY OF APPROPRIATIONS AND CHANGES
FY 2020 RECOMMENDED
(dollars)

Program	Total		Personal Service	
	Amount	Change	Amount	Change
NY State Financial Control Brd	3,497,000	365,300	1,489,000	100,200
Total	3,497,000	365,300	1,489,000	100,200

Program	Nonpersonal Service	
Amount	Change	
NY State Financial Control Brd	2,008,000	265,100
Total	2,008,000	265,100

Note: Most recent estimates as of 1/15/2019