

Power Authority, New York

Mission

As the nation's largest State public power organization, the primary mission of NYPA is to power the economic growth and competitiveness of New York State by providing customers with low-cost, clean, reliable power, and the innovative energy infrastructure and services they value.

Budget Highlights

The Power Authority, through its subsidiary, the Canal Corporation, will continue to maintain, operate, develop and make capital improvements to the 524-mile navigable waterway, which includes 57 locks, 17 lift bridges, numerous dams, reservoirs and water control structures. The Executive Budget includes reappropriations of \$4.3 million to fund the Canal System Development Fund. Revenues collected from canal tolls and other user fees are deposited into the Canal System Development Fund and, in accordance with the State Constitution, used exclusively for the canals.

The Executive Budget also includes appropriations of \$215 million related to the State's repayment of funds previously transferred by NYPA to the State, and a \$74.2 million reappropriation supporting NYPA's on-going efforts to develop and complete the Erie Canalway segment of the Empire State Trail.

For more information on this agency's budget recommendations located in the Executive Budget Briefing Book, click on the following link:

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2018	Appropriations Recommended FY 2019	Change From FY 2018	Reappropriations Recommended FY 2019
State Operations	258,000,000	215,000,000	(43,000,000)	0
Capital Projects	77,000,000	0	(77,000,000)	78,528,000
Total	335,000,000	215,000,000	(120,000,000)	78,528,000

STATE OPERATIONS ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE APPROPRIATIONS (dollars)

Fund Type	Available FY 2018	Recommended FY 2019	Change
General Fund	258,000,000	215,000,000	(43,000,000)
Total	258,000,000	215,000,000	(43,000,000)

STATE OPERATIONS ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM APPROPRIATIONS (dollars)

Program	Available FY 2018	Recommended FY 2019	Change
New York Power Authority Asset Transfer Program			
General Fund	258,000,000	215,000,000	(43,000,000)
Total	258,000,000	215,000,000	(43,000,000)

NYS DOB | FY 2019 Executive Budget | Agency Appropriations
STATE OPERATIONS - GENERAL FUND
SUMMARY OF NONPERSONAL SERVICE AND MAINTENANCE UNDISTRIBUTED
APPROPRIATIONS AND CHANGES
FY 2019 RECOMMENDED
(dollars)

Program	Total		Maintenance Undistributed	
	Amount	Change	Amount	Change
New York Power Authority Asset Transfer Program	215,000,000	(43,000,000)	215,000,000	(258,000,000)
Total	215,000,000	(43,000,000)	215,000,000	(258,000,000)

CAPITAL PROJECTS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Comprehensive Construction Program	Available FY 2018	Recommended FY 2019	Change	Reappropriations FY 2019
Empire State Trail				
Capital Projects Fund - Authority Bonds	77,000,000	0	(77,000,000)	74,200,000
Canal Development				
New York State Canal System Development Fund	0	0	0	4,328,000
Total	77,000,000	0	(77,000,000)	78,528,000

Note: Most recent estimates as of 01/16/2018