

**Amendments to Senate S.6409; Assembly A.9009
(Revenue Article VII Bill)**

Part C, relating to making the income verification program (IVP) mandatory, is amended to:

- Clarify that the IVP requirement extends to seniors who qualify for the separate senior citizens exemption authorized by Real Property Tax Law (RPTL) 467. As currently written, the proposal arguably does not require them to enroll in the IVP because it only applies to persons applying for Enhanced STAR. Persons who receive the 467 exemption automatically get the Enhanced STAR Exemption without having to apply for it.

Part R, relating to providing a corporate and personal income tax small business tax cut, is amended to:

- Make conforming changes to the NYC Administrative code to clarify that the personal income tax subtraction modification provides benefit against the NYC personal income tax.
- Delete an unintended provision that would disallow the subtraction to farmers organized as flow-through entities where such income, when added to all other flow-through income, would exceed the maximum \$250,000.

Part S, relating to establishing education tax credits, is amended to:

- Make technical changes for typographical errors.

New Part II, relating to limitations on reporting of certain data by the Department of Taxation and Finance, is added to:

- Clarify that secrecy provisions in section 491 of the Tax Law do not prevent the Department of Taxation and Finance from reporting information necessary to distribute 45 percent of medical marihuana excise tax receipts to eligible counties pursuant to section 89-H of the State Finance Law.

New Part JJ, relating to the STAR recoupment provision, is added to:

- Provide a clear and uniform timeframe for administering the STAR recoupment program. The current timing provision looks back to the "three preceding assessment rolls" which is non-uniform (assessment calendars vary throughout the State) and difficult to administer.

New Part KK, relating to a reduction in the amount imposed for a Highway Use Tax registration and decal, is added to:

- Reduce the highway use tax registration/decal fee from \$19 to \$1.50, effective April 1, 2016. Revenues will be directed to offset administrative costs of the program.