

**Amendments to Senate S2009; Assembly A3009
(Revenue Article VII Bill)**

Part D, relating to conversion of STAR exemption program into PIT credit, is amended to:

- Make technical changes to cover those cases where a second home becomes the homeowners' primary residence.
- Alter the credit adjustment factor for the Big 5 Cities so that it mirrors the current STAR formula more closely as intended.
- Clarifies that new home buyers of STAR-exempt homes will pay back the STAR exemption tax savings for the part of the school year during which they were not living in the home.
- Clarifies that itemizers that receive STAR reduce the size of their NYS property tax deduction by the size of their STAR credit.

Part G, relating to Property Tax Credit, is amended to:

- Make a technical change relating to references to the primary residence requirement.
- Make technical changes to ensure that the Real Property Tax Credit is allowed only against school taxes in the first year for the Big 5 Cities.
- Clarifies that the credit program would expire statewide should the property tax cap law expire.
- Clarifies that homeowners who have transitioned to the STAR PIT credit reduce their tax burden by the size of the credit in the calculation of the Real Property Tax Credit.
- Clarifies that itemizers who receive the Real Property Tax Credit reduce the size of their NYS property tax deduction by the size of that credit.

Part I, relating to the personal income tax and MTA mobility tax statutes, is amended to:

- Correct references to paragraphs that are subject to the amendment.

Part J, relating to requiring a commercial production tax credit economic impact report, is amended to:

- Make a clarifying amendment.

Part R, relating to the Brownfield Cleanup Program, is amended to:

- Conform the definition of manufacturing activities to the definition in Article 9-A of the tax law.
- Make various technical and clarifying changes throughout the Part.

New Part RR, relating to amending the credit for alternative fuel vehicle refueling property and electric vehicle recharging credit, in relation to allowing the credit for costs not covered by grants, is added to:

- Allow the tax credit on costs that are not covered by a grant.