SENATE — ASSEMBLY

January 22, 2013

IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as hereinafter provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2013.

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND

Maintenance undistributed
For the legal requirements of principal, interest, and related expenses on general obligation bonds, special contractual and revenue bond obligations, as issued pursuant to articles 5-C and 5-F of the state finance law and payments for interest rate exchange and similar agreements, in accordance with the following schedule .. 4,990,260,000

SCHEDULE

GENERAL OBLIGATION PAYMENTS
The sum of $492,500,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller for general obligation bonds issued in connection with higher education construction, pure waters, environmental quality, transportation capital facilities, rail preservation, outdoor recreation development, energy conservation through improved transportation, parks and recreation land acquisition, rebuild New York through transportation infrastructure renewal and accelerated capacity and transportation improvements of the nineties, clean water/clean air, and rebuild and renew New York transportation purposes, in accordance with the following sub-schedule .......................... 492,500,000

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.
SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making payments for special contractual obligations, in accordance with the following schedule:

1. Debt service payments .................................... 490,000,000
2. Related expenses ......................................... 2,500,000
3. Total of sub-schedule .................................... 492,500,000

SCHEDULE

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered between the State and the Urban Development Corporation to pay for bonds, notes, or other obligations issued or entered into for correctional facilities: 35,000,000

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements of lease and sublease entered into between, but not limited to, the Urban Development Corporation, the Office of General Services and the Department of Correctional Services for the rental of correctional facilities: 21,000,000

For payment according to the following sub-schedule to the Urban Development Corporation for project revenue bonds, pursuant to the provisions of certain agreements of lease between the entities designated on the following sub-schedule and the state of New York and the assignment of rent thereof to the Urban Development Corporation:

- Syracuse University (Science and Technology Center) ..... 2,800,000
- Cornell University (Supercomputer Center) .............. 700,000
- Columbia University (Telecommunications Center) ..... 4,800,000
- Clarkson University .............. 1,100,000
- University Grants 95 Refunding 1,900,000

Total of sub-schedule ...... 11,300,000

For payment to the Dormitory Authority, for payment of bonds issued to finance the Department of Health's David Axelrod Institute for Public Health, pursuant to the provisions of an agreement between the Dormitory Authority and the Department of Health: 6,000,000
1. For payment to the Dormitory Authority, for
   payment of bonds issued to finance State
   Department of Education facilities, pursuant
   to an agreement between the Dormitory
   Authority and the State Education Depart-
   ment ........................................... 5,500,000

2. For payment to the Housing Finance Agency
   and the Urban Development Corporation for
   payment of bonds issued to finance the
   State's housing programs ................... 46,000,000

3. For payment to the Metropolitan Transporta-
   tion Authority, pursuant to state service
   contracts authorized by section 16 of
   chapter 314 of the laws of 1981, section
   42 of chapter 929 of the laws of 1986, as
   amended by chapter 13 of the laws of 1987,
   and section 34 of part 0 of chapter 61 of
   the laws of 2000 ............................ 80,000,000

4. For payment to the State University
   Construction Fund, for payment to the
   Dormitory Authority, pursuant to paragraph
   (e) of subdivision 19 of section 1680 of
   the public authorities law, to pay for
   bonds or notes issued by such authority,
   pursuant to agreements between the State
   University Construction Fund, State
   University of New York and the Dormitory
   Authority, relating to State University
   education facilities. Notwithstanding the
   provisions of section 40 of the state
   finance law or any other provision of law
   to the contrary, this appropriation shall
   remain in full force and effect until
   April 30, 2014 ............................. 280,000,000

5. For payment to the State University
   Construction Fund, for payment to the
   Dormitory Authority, in accordance with
   subdivision 8 of section 6304 of the
   education law, for bonds, notes, or other
   obligations issued by such authority,
   pursuant to an agreement or agreements
   among the State University of New York,
   various community colleges and their spon-
   sors, and the Dormitory Authority for
   educational facilities of community
   colleges ................................. 31,000,000

6. For payment to the City University Construc-
   tion Fund for City University senior
   colleges and for community colleges.
   Moneys hereby appropriated, or portions
   thereof, are for payments net of all
   interest and investment earnings on senior
   and community college payments and other
   excess earnings held by the City Universi-
   ty Construction Fund, in accordance with
   the following sub-schedule ............... 204,000,000

   sub-schedule

   City University senior
   colleges ....................... 180,000,000

   City University community
   colleges ....................... 24,000,000

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   Total of sub-schedule ...... 204,000,000

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For payment to the Dormitory Authority, pursuant to the provisions of a service contract or contracts, for payment of bonds or notes issued for the financing of projects at the Albany County Airport .... 4,000,000

For payment to the Dormitory Authority and the Urban Development Corporation for bonds issued for one or more facilities provided for the department of audit and control, the New York state and local employees' retirement system, and the New York state and local police and fire retirement system and on behalf of the departments or agencies having occupancy or use of other state facilities and parking facilities ..................... 1,200,000

For payment to the Thruway Authority, pursuant to section 380 of the public authorities law, to pay for Local Highway and Bridge Service Contract bonds or notes issued by such authority pursuant to an agreement between the Thruway Authority and the state ......................... 196,000,000

For payment to the Environmental Facilities Corporation, pursuant to subdivision 1 of section 1290 of the public authorities law, to pay for bonds or notes issued by such authority pursuant to a lease agreement between the Environmental Facilities Corporation and the Office of Parks, Recreation and Historic Preservation relating to the financing of Riverbank State Park ....................... 5,200,000

For payment to the Environmental Facilities Corporation for bonds and notes issued by such authority, pursuant to an agreement between the Environmental Facilities Corporation and the Office of Mental Health relating to the financing of a Waste water treatment facility for Pilgrim Psychiatric Center ....................... 960,000

For payment to the Environmental Facilities Corporation, for payment of bonds issued to finance environmental infrastructure projects, pursuant to an agreement or agreements between the Environmental Facilities Corporation and the State ..... 14,000,000

For payment according to the following sub-schedule for bonds issued to finance consolidated service contract refundings.. 487,000,000

sub-schedule

Urban Development Corporation. 365,000,000
Dormitory Authority ......... 112,000,000
Thruway Authority .......... 10,000,000

Total of sub-schedule ...... 487,000,000

Total of debt service schedule ............. 1,428,160,000
For payment of related expenses in accordance with the following schedule.

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Urban Development Corporation</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>Housing Finance Agency</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>Dormitory Authority</td>
<td>$7,500,000</td>
</tr>
<tr>
<td>Dormitory Authority Capital Expenses</td>
<td>$6,000,000</td>
</tr>
<tr>
<td>Environmental Facilities Corporation</td>
<td>$300,000</td>
</tr>
<tr>
<td>Thruway Authority</td>
<td>$500,000</td>
</tr>
<tr>
<td>Total of related expenses schedule</td>
<td>$18,300,000</td>
</tr>
</tbody>
</table>

Total of schedules: $1,446,460,000

REVENUE BOND FINANCING AGREEMENT PAYMENTS

The several sums, or so much thereof as may be necessary, are hereby appropriated for payment to the dormitory authority, the environmental facilities corporation, the housing finance agency, the thruway authority, and the urban development corporation and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making financing agreement payments related to personal income tax revenue bond obligations, as authorized pursuant to article 5-C of the state finance law and in accordance with the following schedule...

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economic Development and Housing</td>
<td>$305,000,000</td>
</tr>
<tr>
<td>Education</td>
<td>$440,000,000</td>
</tr>
<tr>
<td>Environment</td>
<td>$90,000,000</td>
</tr>
<tr>
<td>General Purpose</td>
<td>$1,550,000,000</td>
</tr>
<tr>
<td>Healthcare</td>
<td>$15,000,000</td>
</tr>
<tr>
<td>State Facilities and Equipment</td>
<td>$165,000,000</td>
</tr>
<tr>
<td>Transportation</td>
<td>$415,000,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>$2,980,000,000</td>
</tr>
</tbody>
</table>

For payment of related expenses in accordance with the following schedule.

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Urban Development Corporation</td>
<td>$6,300,000</td>
</tr>
<tr>
<td>Housing Finance Agency</td>
<td>$2,100,000</td>
</tr>
<tr>
<td>Dormitory Authority</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>Dormitory Authority Capital Expenses</td>
<td>$800,000</td>
</tr>
<tr>
<td>Environmental Facilities Corporation</td>
<td>$800,000</td>
</tr>
<tr>
<td>Thruway Authority</td>
<td>$300,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>$18,300,000</td>
</tr>
</tbody>
</table>

Total of schedules: $2,998,300,000
REVENUE BOND FINANCING AGREEMENT PAYMENTS

The several sums, or so much thereof as may be necessary, are hereby appropriated for payment to the dormitory authority, the thruway authority, and the urban development corporation and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making financing agreement payments related to sales tax revenue bond obligations, as authorized pursuant to article 5-F of the state finance law and in accordance with the following schedule .................. 53,000,000

SCHEDULE

Debt Service Payments ...................... 50,000,000

Total of schedule .......................... 50,000,000

For payment of related expenses in accordance with the following schedule.

SCHEDULE

Urban Development Corporation ............. 1,000,000
Dormitory Authority ......................... 1,000,000
Thruway Authority ........................... 1,000,000

Total of schedule .......................... 3,000,000

Total of schedules .......................... 53,000,000

Total of schedule ........................................ 4,990,260,000

DEBT SERVICE FUND--HOUSING DEBT FUND

GENERAL OBLIGATION PAYMENTS

The sum of $11,500,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with state housing (low cost, middle income and urban renewal) .................. 11,500,000

DEBT SERVICE FUND--HEALTH INCOME FUND

For debt service and related expenses in accordance with the following schedule ...................... 33,200,000

SCHEDULE

The sum of $29,000,000, or so much thereof as may be necessary of operating revenues received from department of health facilities other than the New York City Veterans' Home, is hereby appropriated for payment by the
state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority ..................................................  29,000,000
The sum of $2,000,000, or so much thereof as may be necessary of operating revenues received from the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority ........................................  2,000,000
Related expenses ..................................................  1,000,000
Capital expenses .................................................  1,200,000
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Total of schedule .............................................  33,200,000
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DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND

The sum of $127,800,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the state university of New York and the dormitory authority and refunds to students for room rental and college fee overpayments, in accordance with the following schedule ........................................... 127,800,000
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SCHEDULE

Debt service payments ........................................... 116,000,000
Related expenses ..................................................  1,800,000
Capital expenses .................................................  10,000,000
--------------
Total of schedule .............................................  127,800,000
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DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND

The sum of $328,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations of the dormitory authority, as successor to the facilities development corporation and the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, under the terms of any lease, sublease, or other financing agreement with the department of mental hygiene, in accordance with the following schedule ......................... 328,000,000
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SCHEDULE

Debt service payments ........................................... 320,000,000
Related expenses .................................................  8,000,000
--------------
Total of schedule .............................................  328,000,000
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DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND

The sum of $397,500,000, or so much thereof as may be necessary, is hereby appropriated for payment of all obligations, including but not limited to reserve fund credit facilities, to the local government assistance corporation pursuant to a certificate or certificates filed by the chairman of the corporation with the state
comptroller and the governor, pursuant to subdivision 1
of section 3240 of the public authorities law, in
accordance with the following schedule .......... 397,500,000

SCHEDULE

Debt service payments ................................ 392,000,000
Related expenses ........................................ 5,500,000
Total of schedule ....................................... 397,500,000

TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
FINANCING RESERVE FUND

The sum of $25,600,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the dormitory authority for the
purpose of meeting the terms of any contractual agree-
ments between the dormitory authority and participating
special act school districts listed in chapter 566 of
the laws of 1967, as amended, state-supported schools
for blind and deaf students and children with other
handicapping conditions pursuant to article 85 of the
education law, and private not-for-profit schools
approved by the commissioner of education pursuant to
article 89 of the education law, in accordance with the
following schedule ..................................... 25,600,000

SCHEDULE

Debt service payments ................................ 25,000,000
Related expenses ........................................ 300,000
Capital expenses ........................................ 300,000
Total of schedule ....................................... 25,600,000

DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
OBLIGATION RESERVE AND PAYMENT ACCOUNT

The sum of $980,300,000 or so much thereof as may be
necessary, is hereby appropriated to pay for bonds or
notes as required under dedicated highway and bridge
trust fund cooperative agreements under section 10-e of
the highway law, in accordance with the following sched-
ule .................................................... 980,300,000

SCHEDULE

Debt service payments ................................ 980,000,000
Related expenses ........................................ 300,000
Total of schedule ....................................... 980,300,000

DEBT REDUCTION RESERVE FUND

The sum of $1,000,000,000, or so much thereof as may be
necessary, is hereby appropriated from the debt
reduction reserve fund for the purposes of principal,
interest, and related expenses, for retiring or defeas-
ing bonds previously issued, including any accrued
interest or other expenses related thereto, for any state-related bonding program or programs and for transfer, upon request of the director of the budget, to various capital projects funds as designated by the director of the budget for the funding of capital projects, equipment acquisitions, or similar expenses which have been authorized by law to be financed through the issuance of bonds, notes, or other obligations ...... 1,000,000,000

CONTINGENT AND OTHER APPROPRIATIONS

§ 2. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2013.

GENERAL FUND--STATE PURPOSES ACCOUNT

The sum of $20,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of making payments of rebates to the federal government to maintain the exemption from federal income taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ...................................... 20,000,000

The sum of $225,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of redeeming general obligation bonds issued by the state of New York, provided, however, that the amount to be expended from this appropriation shall be limited to the amount, as determined by the comptroller, to be necessary to maintain the exemption from federal taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ...................................... 225,000,000

ALL FUNDS

For payment of principal and interest, including but not limited to reserve fund credit facilities on variable rate obligations and interest rate exchange and similar agreements, for state-supported debt or for transfer to any other appropriation, in accordance with the following schedule ........................................... 1,500,000,000

SCHEDULE

Debt service payments ........................................ 900,000,000
Related expenses ........................................... 50,000,000
Interest rate exchange and similar agreements ............ 550,000,000

Total of schedule ........................................... 1,500,000,000
DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND

SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

For payment to the dormitory authority, as successor to the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, for payment of principal interest, and related expenses on bonds or notes issued pursuant to the provisions of section 7-a of the New York state medical care facilities finance agency act, as amended, which provide that the service contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond resolution, the secured hospital debt service reserve fund, and the secured hospital capital reserve fund are inadequate, in accordance with the following schedule:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
<td>80,000,000</td>
</tr>
<tr>
<td>Related expenses</td>
<td>1,000,000</td>
</tr>
<tr>
<td><strong>Total of schedule</strong></td>
<td><strong>81,000,000</strong></td>
</tr>
</tbody>
</table>

For payment to the tobacco settlement financing corporation, for payment of bonds or notes issued pursuant to the provisions of part D3 of chapter 62 of the laws of 2003 which provides that contingency contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond indentures, the debt service accounts, the debt service reserve accounts and the supplemental accounts are inadequate, in accordance with the following schedule:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
<td>253,000,000</td>
</tr>
<tr>
<td>Related expenses</td>
<td>1,000,000</td>
</tr>
<tr>
<td><strong>Total of schedule</strong></td>
<td><strong>254,000,000</strong></td>
</tr>
</tbody>
</table>