

**Amendments to Senate S2609; Assembly A3009
(REVENUE Article VII Bill)**

Part B, relating to the New York post-production tax credit, is amended to:

- Clarify that multi-year credit claim provisions apply to the post-production tax credit in the same manner as with the film production tax credit:

Part C, relating to: adding a new section to the economic development and tax law to create the New York Innovation Hot Spots program, is amended to:

- Make technical fix to use the term "federal taxable income" instead of "federal adjusted gross income," which does not exist in the corporate franchise tax.

Part F, relating to extending and enhancing the historic commercial properties rehabilitation tax credit, is amended to:

- Clarify that the refundability provisions apply only to new credits earned for qualified rehabilitation placed in service on or after January 1, 2015, and not to any prior carryforwards.

Part M, relating to: creating consistency between the grounds for refusal and revocation of a sales tax Certificate of Authority and clarify the consequences of operating without a Certificate of Authority, is amended to:

- Correct an omission of "partnership" throughout the liability check provisions.

Part V, relating to: extending the enhanced historic homeownership rehabilitation tax credit, is added to:

- Extend the sunset date of the enhanced tax credit including refundability provisions by five more years through tax year 2019.