

Amend Senate S6259-A, Assembly A9059-A, A BUDGET BILL, AN ACT to amend chapter 540 of the laws of 1992, amending the real property tax law relating to oil and gas charges...

Page	Line	Amendment
Page 35,	Line 50,	After "2" strike out "and" and insert "," and after "3" insert "and 7"
Page 35,	Line 53,	After "2006" strike out "and" and insert ","
Page 35,	Line 53,	After "2007," insert "and paragraph 7 as renumbered by chapter 128 of the laws of 2007,"
Page 36,	Lines 32 through 36,	After " <u>subdivision,</u> " strike out " <u>the percentage to be used to calculate the amount of credit allowed for qualified solar energy system equipment expenditures described in clauses (ii) and (iii) of subparagraph (A) of this paragraph shall be equal to twelve and one-half percent</u> " and insert " <u>a taxpayer may claim credit for expenditures described in clause (ii) or (iii) of subparagraph (A) of this paragraph for three consecutive taxable years; provided, however, that the amount claimed in any taxable year shall not exceed the amount of such expenditures in that year and the total amount of credits claimed by a taxpayer for all taxable years shall be the lesser of twelve and one-half percent of the total amount to be paid under the written agreements described in such clauses, or five thousand dollars; and provided further that no credit shall be allowed for expenditures described in clause (ii) or (iii) of subparagraph (A) of this paragraph where the written agreement described in such clauses was entered into on or after January first, two thousand fifteen</u> "
Page 36,	Between lines 52 and 53,	Insert "(7) When credit allowed. The credit provided for herein shall be allowed with respect to the taxable year, commencing after nineteen hundred ninety-seven, in which the solar energy system equipment is placed in service, or when the <u>expenditures described in clause (ii) or (iii) of subparagraph (A) of this section are incurred, as applicable.</u> "
Page 38,	Lines 14 through 17,	After "date;" strike out "provided further, however, that the amendments to paragraph 2 of subsection (g-1) of section 606 of the tax law made by section one of this act shall not apply to any taxable years commencing on or after January 1, 2015;"