

MEMORANDUM IN SUPPORT

A BUDGET BILL submitted by the Governor
in accordance with Article VII of the Constitution

AN ACT to amend the workers' compensation law and chapter 56 of the laws of 2009 relating to providing for the administration of certain funds and accounts related to the 2009-2010 budget, in relation to the transfer of certain monies

Purpose: This bill is intended to facilitate implementation of the 2009-10 State budget by amending the Workers' Compensation Law and Chapter 56 of the Laws of 2009 to provide for the administration of certain funds and accounts related to the 2009-10 budget, in relation to the transfer of certain monies.

Section 1 of this bill would amend the Workers' Compensation Law to allow for the transfer of funds in excess of \$12 million, the maximum net asset balance required from the Special Fund for Disability Benefits to the General Fund.

Section 2 of this bill would amend Chapter 56 of the Laws of 2009 to increase the authorized transfer from the Statewide Public Safety Communications Account to the General Fund from \$20 million to \$70 million.

Section 3 provides that this act shall take effect immediately and shall be deemed to have been in full force and effect on April 1, 2009.

Existing Law: This is a new bill.

Statement in Support: Enactment of this bill is necessary to provide funding for liabilities occurring in the 2009-10 fiscal year that exceed the budgeted resources, and to otherwise facilitate complete implementation of the 2009-10 budget.

Budget Implications: The provisions of this bill will accommodate the current Financial Plan for 2009-10.