IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2008.

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

Maintenance undistributed

For the legal requirements of principal, interest, and related expenses on general obligation bonds, and lease purchase, special contractual and revenue bond obligations, as issued pursuant to article 5-C of the state finance law and payments for interest rate exchange and similar agreements, in accordance with the following schedule .................................................. 3,486,870,000 ===========

SCHEDULE

GENERAL OBLIGATION PAYMENTS

The sum of $475,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller for general obligation bonds issued in connection with higher education construction, pure waters, environmental quality, transportation capital facilities, rail preservation, outdoor recreation development, energy conservation through improved transportation, parks and recreation land acquisition, rebuild New York through transportation infrastructure renewal and accelerated capacity and transportation improvements of the nineties, clean water/clean air, and rebuild and renew New York transportation purposes, in accordance with the following sub-schedule ......................... 475,000,000 ===========

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.
sub-schedule

Debt service payments ........................................ 470,000,000
Related expenses .............................................. 5,000,000

Total of sub-schedule ........................................ 475,000,000

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LEASE PURCHASE PAYMENTS
The several sums, or so much thereof as may be sufficient
to accomplish in full the purposes designated by theappropriations, are hereby appropriated and are, subject
to the issuance of certificates of approval of avail-
ability by the director of the budget, available for the
purpose of making payments for lease purchase obli-
gations, in accordance with the following schedule ..... 39,900,000

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SCHEDULE

For payment to the Urban Development Corpora-
tion for the south mall ................ 35,000,000
For payment to the Dormitory Authority for the New York public library for the blind
and physically handicapped pursuant to chapter 349 of the laws of 1988 ........ 1,200,000
For payment to the Dormitory Authority for the Judicial Institute at Pace University,
pursuant to chapter 613 of the laws of 1999, as amended .................. 1,000,000
For payment of the lease purchase agreement for Hampton Plaza ................ 700,000
For payment of the lease purchase agreement for the department of transportation region one headquarters building in the city of Schenectady .................. 1,500,000
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Total of debt service schedule ........... 39,400,000

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For payment of related expenses, in accord-
ance with the following schedule.

SCHEDULE

Urban Development Corporation ............... 50,000
Dormitory Authority ............................. 350,000
Office of General Services ...................... 100,000
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Total of related expenses schedule ........... 500,000
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Total of schedules ............................. 39,900,000

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SPECIAL CONTRACTUAL OBLIGATION PAYMENTS
The several sums, or so much thereof as may be sufficient
to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject
to the issuance of certificates of approval of avail-
ability by the director of the budget, available for the purpose of making payments for special contractual obligations, in accordance with the following schedule ..... 1,666,970,000

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SCHEDULE

For payment to the Triborough Bridge and Tunnel Authority and the Urban Development Corporation pursuant to the provisions of an agreement of sublease between the Triborough Bridge and Tunnel Authority and the state of New York for the Convention Center project ............................................. 43,000,000

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered between the State and the Urban Development Corporation to pay for bonds, notes, or other obligations issued or entered into for correctional facilities .................. 255,000,000

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements of lease and sublease entered into between, but not limited to, the Urban Development Corporation, the Office of General Services and the Department of Correctional Services for the rental of correctional facilities. 21,000,000

For payment according to the following sub-schedule to the Urban Development Corporation for project revenue bonds, pursuant to the provisions of certain agreements of lease between the entities designated on the following sub-schedule and the state of New York and the assignment of rent thereof to the Urban Development Corporation ................................... 16,000,000

<table>
<thead>
<tr>
<th>Sub-schedule</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rensselaer Polytechnic Institute (Center for Industrial Innovation) ..........</td>
<td>4,500,000</td>
</tr>
<tr>
<td>Syracuse University (Science and Technology Center) .........................</td>
<td>2,800,000</td>
</tr>
<tr>
<td>Cornell University (Supercomputer Center) .......................................</td>
<td>700,000</td>
</tr>
<tr>
<td>Columbia University (Telecommunications Center) .............................</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Clarkson University .......... ..................................................................</td>
<td>1,100,000</td>
</tr>
<tr>
<td>University Grants 95 Refunding ......................................................</td>
<td>1,900,000</td>
</tr>
<tr>
<td><strong>Total of sub-schedule</strong> ........................................................................</td>
<td><strong>16,000,000</strong></td>
</tr>
</tbody>
</table>

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered into between, but not limited to, the Urban Development Corporation and the State for the rental of youth facilities ................. 22,000,000

For payment to the Urban Development Corporation, for bonds issued to finance the sports facility assistance program, pursuant to an agreement or agreements between the State and the Urban Development Corporation ............................................. 850,000

For payment to the Urban Development Corporation, the Dormitory Authority, the Thruway Authority, and/or the Housing Finance Authority, and the Urban Development Authority, and/or the City of New York, for the Convention Center project: 43,000,000
Agency, for payment of bonds issued to finance the community enhancement facilities assistance program, pursuant to an agreement or agreements between such authorities and the State ................ 6,000,000

For payment to the Dormitory Authority, for payment of bonds issued to finance the Department of Health's David Axelrod Institute for Public Health, pursuant to the provisions of an agreement between the Dormitory Authority and the Department of Health .............................. 6,000,000

For payment to the Dormitory Authority, for payment of bonds issued to finance State Department of Education facilities, pursuant to an agreement between the Dormitory Authority and the State Education Department ..................................... 5,500,000

For payment to the Housing Finance Agency and the Urban Development Corporation for payment of bonds issued to finance the State's housing programs ...................... 65,000,000

For payment to the Metropolitan Transportation Authority, pursuant to state service contracts authorized by section 16 of chapter 314 of the laws of 1981, section 42 of chapter 929 of the laws of 1986, as amended by chapter 13 of the laws of 1987, and section 34 of part 0 of chapter 61 of the laws of 2000 ......................... 165,000,000

For payment to the State University Construction Fund, for payment to the Dormitory Authority, pursuant to paragraph (e) of subdivision 19 of section 1680 of the public authorities law, to pay for bonds or notes issued by such authority, pursuant to agreements between the State University Construction Fund, State University of New York and the Dormitory Authority, relating to State University education facilities. Notwithstanding the provisions of section 40 of the state finance law or any other provision of law to the contrary, this appropriation shall remain in full force and effect until April 30, 2009 ......................... 340,000,000

For payment to the State University Construction Fund, for payment to the Dormitory Authority, in accordance with subdivision 8 of section 6304 of the education law, for bonds, notes, or other obligations issued by such authority, pursuant to an agreement or agreements among the State University of New York, various community colleges and their sponsors, and the Dormitory Authority for educational facilities of community colleges ........................................... 40,000,000

For payment to the Dormitory Authority, pursuant to subdivision 2 of section 1680-e of the public authorities law, to pay for bonds or notes issued by such authority relating to the State University athletic facilities ................. 2,500,000

For payment to the City University Construction Fund for City University
senior colleges and for community col-
leges. Moneys hereby appropriated, or por-
tions thereof, are for payments net of all
interest and investment earnings on senior
and community college payments and other
excess earnings held by the City Universi-
ty Construction Fund, in accordance with
the following sub-schedule .................. 296,000,000

<table>
<thead>
<tr>
<th>Sub-Schedule</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>City University senior colleges</td>
<td>256,000,000</td>
</tr>
<tr>
<td>City University community colleges</td>
<td>40,000,000</td>
</tr>
<tr>
<td>Total of sub-schedule</td>
<td>296,000,000</td>
</tr>
</tbody>
</table>

For payment to the Dormitory Authority,
pursuant to the provisions of a service
contract or contracts, for payment of
bonds or notes issued for the financing of
projects at the Albany County Airport .... 4,000,000

For payment to the Dormitory Authority and
the Urban Development Corporation for
bonds issued for one or more facilities
provided for the department of audit and
control, the New York state and local
employees' retirement system, and the New
York state and local police and fire
retirement system and on behalf of the
departments or agencies having occupancy
or use of other state facilities and park-
ing facilities .......................... 5,000,000

For payment to the Dormitory Authority, for
payment of bonds issued to finance eligi-
ble school construction projects for
rebuilding schools to uphold education
(RESCUE), pursuant to an agreement or
agreements between the Dormitory Authority
and the state ........................... 8,500,000

For payment to the Dormitory Authority, for
payment of bonds issued to finance eligi-
ble child care facilities development
projects, pursuant to an agreement or
agreements between the Dormitory Authority
and the state ........................... 2,000,000

For payment to the Thruway Authority, pursu-
ant to section 380 of the public authori-
ties law, to pay for Local Highway and
Bridge Service Contract bonds or notes
issued by such authority pursuant to an
agreement between the Thruway Authority
and the state ......................... 240,000,000

For payment to the Environmental Facilities
Corporation to pay for bonds or notes
issued by such authority pursuant to an
agreement between the Environmental Facil-
ities Corporation and the Office of Parks,
Recreation and Historic Preservation .... 1,800,000

For payment to the Environmental Facilities
Corporation, pursuant to subdivision 1 of
section 1290 of the public authorities
law, to pay for bonds or notes issued by
such authority pursuant to a lease agree-
For payment to the Environmental Facilities Corporation and the Office of Parks, Recreation and Historic Preservation relating to the financing of Riverbank State Park ....................... 5,000,000

For payment to the Environmental Facilities Corporation for bonds and notes issued by such authority, pursuant to an agreement between the Environmental Facilities Corporation and the Office of Mental Health relating to the financing of a Waste water treatment facility for Pilgrim Psychiatric Center ......................... 800,000

For payment to the Environmental Facilities Corporation, for payment of bonds issued to finance eligible pipeline for jobs projects, pursuant to an agreement or agreements between the Environmental Facilities Corporation and the State ..... 3,000,000

For payment to the Environmental Facilities Corporation, for payment of bonds issued to finance environmental infrastructure projects, pursuant to an agreement or agreements between the Environmental Facilities Corporation and the State ..... 24,000,000

For payment to the Energy Research and Development Authority for payment of bonds issued pursuant to an agreement between the State and the Energy Research and Development Authority ................. 1,000,000

For payment according to the following sub-schedule for bonds issued to finance consolidated service contract refundings.. 53,000,000

Urban Development Corporation. 50,000,000
Dormitory Authority ............ 3,000,000

Total of sub-schedule ...... 53,000,000

Total of debt service schedule ............. 1,631,950,000

For payment of related expenses in accordance with the following schedule.

Urban Development Corporation .............. 3,500,000
Housing Finance Agency ..................... 3,000,000
Dormitory Authority ....................... 5,000,000
Dormitory Authority Capital Expenses ...... 21,000,000
Environmental Facilities Corporation ....... 300,000
Energy Research and Development Authority ... 20,000
Triborough Bridge and Tunnel Authority .... 200,000
Thruway Authority ......................... 2,000,000

Total of related expenses schedule ........... 35,020,000

Total of schedules ......................... 1,666,970,000
REVENUE BOND FINANCING AGREEMENT PAYMENTS

The several sums, or so much thereof as may be necessary, are hereby appropriated for payment to the dormitory authority, the environmental facilities corporation, the housing finance agency, the thruway authority, and the urban development corporation and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making financing agreement payments related to personal income tax revenue bond obligations, as authorized pursuant to article 5-C of the state finance law and in accordance with the following schedule ... 1,305,000,000

SCHEDULE

Economic Development and Housing ........... 350,000,000
Education .................................. 480,000,000
Environment ................................ 70,000,000
Healthcare .................................. 15,000,000
State Facilities and Equipment ............. 200,000,000
Transportation ............................. 180,000,000

Total of schedule ......................... 1,295,000,000

For payment of related expenses in accordance with the following schedule.

SCHEDULE

Urban Development Corporation ............. 1,000,000
Housing Finance Agency ..................... 1,500,000
Dormitory Authority ........................ 6,000,000
Dormitory Authority Capital Expenses ...... 800,000
Environmental Facilities Corporation ...... 500,000
Thruway Authority .......................... 200,000

Total of schedule ................. 10,000,000

Total of schedules ....................... 1,305,000,000

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Total of schedule ........................ 3,486,870,000

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DEBT SERVICE FUND--HOUSING DEBT FUND--316

GENERAL OBLIGATION PAYMENTS

The sum of $21,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with state housing (low cost, middle income and urban renewal) ............ 21,000,000

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DEBT SERVICE FUND--HEALTH INCOME FUND--319

For debt service and related expenses in accordance with the following schedule .......................... 34,500,000

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## SCHEDULE

The sum of $30,000,000, or so much thereof as may be necessary of operating revenues received from department of health facilities other than the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority.

<table>
<thead>
<tr>
<th>Schedule Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
<td>30,000,000</td>
</tr>
<tr>
<td>Related expenses</td>
<td>500,000</td>
</tr>
<tr>
<td>Capital expenses</td>
<td>2,000,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>34,500,000</td>
</tr>
</tbody>
</table>

## DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

The sum of $80,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the state university of New York and the dormitory authority and refunds to students for room rental and college fee overpayments, in accordance with the following schedule.

<table>
<thead>
<tr>
<th>Schedule Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
<td>75,000,000</td>
</tr>
<tr>
<td>Related expenses</td>
<td>500,000</td>
</tr>
<tr>
<td>Capital expenses</td>
<td>4,500,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>80,000,000</td>
</tr>
</tbody>
</table>

## DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

The sum of $360,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations of the dormitory authority, as successor to the facilities development corporation and the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, under the terms of any lease, sublease, or other financing agreement with the department of mental hygiene, in accordance with the following schedule.

<table>
<thead>
<tr>
<th>Schedule Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
<td>350,000,000</td>
</tr>
<tr>
<td>Related expenses</td>
<td>10,000,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>360,000,000</td>
</tr>
</tbody>
</table>
The sum of $388,000,000, or so much thereof as may be necessary, is hereby appropriated for payment of all obligations, including but not limited to reserve fund credit facilities, to the local government assistance corporation pursuant to a certificate or certificates filed by the chairman of the corporation with the state comptroller and the governor, pursuant to subdivision 1 of section 3240 of the public authorities law, in accordance with the following schedule .......... 388,000,000

<table>
<thead>
<tr>
<th>SCHEDULE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
</tr>
<tr>
<td>Related expenses</td>
</tr>
<tr>
<td>Total of schedule</td>
</tr>
</tbody>
</table>

The sum of $40,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller to the dormitory authority for the purpose of meeting the terms of any contractual agreements between the dormitory authority and participating special act school districts listed in chapter 566 of the laws of 1967, as amended, state-supported schools for blind and deaf students and children with other handicapping conditions pursuant to article 85 of the education law, and private not-for-profit schools approved by the commissioner of education pursuant to article 89 of the education law, in accordance with the following schedule .......... 40,000,000

<table>
<thead>
<tr>
<th>SCHEDULE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
</tr>
<tr>
<td>Related expenses</td>
</tr>
<tr>
<td>Capital expenses</td>
</tr>
<tr>
<td>Total of schedule</td>
</tr>
</tbody>
</table>

The sum of $580,200,000, or so much thereof as may be necessary, is hereby appropriated to pay for bonds or notes as required under dedicated highway and bridge trust fund cooperative agreements under section 10-e of the highway law, in accordance with the following schedule .......... 580,200,000

<table>
<thead>
<tr>
<th>SCHEDULE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
</tr>
<tr>
<td>Related expenses</td>
</tr>
<tr>
<td>Total of schedule</td>
</tr>
</tbody>
</table>
§ 2. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2008.

GENERAL FUND--STATE PURPOSES ACCOUNT--003

The sum of $20,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of making payments of rebates to the federal government to maintain the exemption from federal income taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ........................................... 20,000,000

The sum of $225,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of redeeming general obligation bonds issued by the state of New York, provided, however, that the amount to be expended from this appropriation shall be limited to the amount, as determined by the comptroller, to be necessary to maintain the exemption from federal income taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ........................................... 225,000,000

ALL FUNDS

For payment of principal and interest, including but not limited to reserve fund credit facilities, on variable rate obligations and interest rate exchange and similar agreements for state-supported debt or for transfer to any other appropriation, in accordance with the following schedule ........................................... 3,570,000,000

SCHEDULE

Debt service payments ........................................... 1,760,000,000
Related expenses ........................................... 50,000,000
Interest rate exchange and similar agreements ................. 1,760,000,000

Total of schedule ........................................... 3,570,000,000

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

For payment to the dormitory authority, as successor to the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, for payment of principal interest, and related expenses on bonds or notes issued pursuant to the provisions of section 7-a of the New York state medical care facilities finance agency act, as amended, which provide that the service contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond
resolution, the secured hospital debt service reserve fund, and the secured hospital capital reserve fund are inadequate, in accordance with the following schedule: 76,000,000

<table>
<thead>
<tr>
<th>SCHEDULE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt service payments</td>
</tr>
<tr>
<td>Related expenses</td>
</tr>
<tr>
<td>Total of schedule</td>
</tr>
</tbody>
</table>

For payment to the tobacco settlement financing corporation, for payment of bonds or notes issued pursuant to the provisions of part D3 of chapter 62 of the laws of 2003 which provides that contingency contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond indentures, the debt service accounts, the debt service reserve accounts and the supplemental accounts are inadequate, in accordance with the following schedule: 391,000,000

SCHEDULE

| Debt service payments | 390,000,000 |
| Related expenses | 1,000,000 |
| Total of schedule | 391,000,000 |