Amend Senate S6809, Assembly A9809, A BUDGET BILL, AN ACT to authorize funding for the Consolidated Local Street and Highway Improvement Program (CHIPS)

Line Amendment Page After "(iv)" strike out "farmland Line 22, Page 5, protection" and insert "agricultural stewardship" After "account, the" strike out "farmland Page 5, Lines 33 and protection" and insert "agricultural 34, stewardship" Page 5, Line 49, After "damages" strike out "to the Hudson River" Page 6, Line 28, After "three" insert "and for the purposes set forth in chapter 674 of the laws of 2007" Line 32, After "from the" strike out "farmland Page 6, protection" and insert "agricultural stewardship" Page 7, Line 18, Before "twenty-two" insert "[" and after "twenty-two" insert "]" and insert "fortyseven" After "sections 383.71(a)(9) and" strike Line 41, Page 11, out "383.41" and insert "383.141" Page 13, Line 32, After "after it" insert "or the driver" After "deemed to" strike out "be" and Page 17, Line 25, insert "have been" After "required by" strike out " [" and Page 31, Line 26, before "article" strike out "] the" Page 32, Line 25, After "[one" strike out "]" Page 32, Line 26, Strike out "three [" and after "year]" insert "three" Line $\overline{27}$, After "deemed" strike out "to repeal" and Page 38, insert "repealed" Line $\overline{14}$, Page 49, Strike out "a" and insert "two" Page 49, Line 15, Strike out "subdivision" and insert "subdivisions" Page 49, Line 15, After "23" insert "and 24" Page 49, Lines 16 After ""Housing" strike out "opportunity fund". A fund to provide loans, grants, through 19, or other subsidies, whether secured by a mortgage or unsecured, which support the" and insert "opportunities". The"

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Page 49,	Line 27,	Before "No more" insert "24. Housing Opportunity Fund. A fund to provide loans, grants, or other subsidies, whether secured by a mortgage or unsecured, which support housing opportunities."
Page 49,	Line 29,	After "within any" strike out "single" and insert "one"
Page 49,	Line 36,	After "provide funds" strike out "from the housing opportunity fund" and insert "for housing opportunities"
Page 49,	Line 41,	After "conditions" strike out "it shall" and insert "as"
Page 49,	Lines 43 through 47,	After "agreements." strike out "The agency may not execute a contract to provide funding from the housing opportunity fund if, at the time such contract is executed, such execution would impair any then-existing credit rating of the single family pool insurance account or the project pool insurance account."
Page 49,	Lines 48 and 49,	After "agency," strike out "by a vote of a majority of all its members"
Page 49,	Line 49,	Before "a committee" strike out "of"
Page 49,	Line 53,	After "panel to" strike out "recommend" and insert "make recommendations"
Page 50,	Line 13,	After "director of" strike out "the division of"
Page 50,	Line 17,	After "include the" strike out "recipient" and insert "recipients"
Page 50,	Line 22,	After "support, and" insert "use of"
Page 51,	Line 3,	After "fund" insert "account"
Page 51,	Line 28,	After "thereunder, and" strike out "[" and after "development" strike out "] to develop"
Page 52,	Line 17,	Before "with" strike out "seeded" and insert "initially funded" and after "with" strike out "an initial" and insert "a"
Page 52,	Line 18,	After "from the" strike out "single family" and insert "project"
Page 53,	Lines 26 through 29,	After "cancelled," strike out "or housing opportunities previously awarded pursuant to section twenty-four hundred twenty-eight-b of this part under regulatory agreements, loan agreements, mortgages,

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		contracts, or other such agreements or commitments that have been withdrawn or cancelled,"
Page 55,	Line 50,	After "opportunity fund" insert ", to the housing opportunity fund account"
Page 56,	Line 13,	After "will be" strike out "seeded" and insert "initially funded"
Page 56,	Line 13,	After "with" strike out "an initial" and insert "a"
Page 56,	Lines 14 and 15,	After "from the" strike out "single family" and insert "project"
Page 58,	Between lines 37 and 38,	Insert "Section 1. The fourteenth undesignated paragraph of section 2 of chapter 35 of the laws of 1979, as added by chapter 3 of the laws of 2004, is amended to read as follows:
		"Expansion project" means the project to expand and/or renovate the Jacob K. Javits Convention Center authorized pursuant to section five of this act, including meeting and exhibition space and improvements to renovate the existing convention and exhibition facility, but not including any financing, funding, acquisition, leasing or renting of: (1) any space of facility that is at any time used as a professional sports facility and/or (2) any structure upon which any space or facility that is at any time used as a professional sports facility may be constructed.
		§2. Section 2 of chapter 35 of the laws of 1979 is amended by adding two new paragraphs as follows: "South parcel" means any real or personal
		property that is owned by the development corporation and generally bounded by west thirty-third street on the south, west thirty-fourth street on the north, twelfth avenue on the west and eleventh avenue on the east.
		"North parcel" means any real or personal property that is owned by the development corporation and generally bounded by west thirty-ninth street on the south, west fortieth street on the north, twelfth avenue on the west and eleventh avenue on the east."

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Page 58,	Line 38,	Before "Section 5" strike out "Section 1."
		and insert "§3."
Page 58,	Lines 47 through 49,	After "facility" strike out "or transferred to the New York state urban development corporation or the state of New York mortgage agency for any other lawful purpose" and insert ", provided that the first three hundred million dollars of any proceeds from the disposition of the south
		parcel and/or the north parcel shall be transferred to the state of New York mortgage agency to support the housing opportunity fund, as defined by part z, section two of this act, and any proceeds from the disposition of the south parcel and/or the north parcel that exceed three hundred million dollars shall be transferred to the New York state urban
		development corporation for purposes including, but not limited to, improvements related to the hudson river park, the redevelopment of governor's island, and commuter transportation improvements."
Page 59,	Line 3,	Strike out "§2" and insert "§4"