

STATE OF NEW YORK

S. 6452

A. 9552

SENATE - ASSEMBLY

January 17, 2006

IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The several sums specified in this section, or so much
2 thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available
3 for the fiscal year beginning April 1, 2006.
4
5

6 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

7
8
9 Maintenance undistributed

10 For the legal requirements of principal, interest, and
11 related expenses on general obligation bonds, and lease
12 purchase, special contractual and revenue bond
13 obligations, as issued pursuant to article 5-C of the
14 state finance law and payments for interest rate
15 exchange and similar agreements, in accordance with the
16 following schedule 3,086,920,000
17 =====

18 19 SCHEDULE

20 21 GENERAL OBLIGATION PAYMENTS

22 The sum of \$480,000,000, or so much thereof as may be
23 necessary, is hereby appropriated for payment by the
24 state comptroller for general obligation bonds issued in
25 connection with higher education construction, pure
26 waters, environmental quality, transportation capital
27 facilities, rail preservation, outdoor recreation development,
28 energy conservation through improved transportation,
29 parks and recreation land acquisition, rebuild New
30 York through transportation infrastructure renewal and
31 accelerated capacity and transportation improvements of
32 the nineties, clean water/clean air, and rebuild and
33 renew New York transportation purposes, in accordance
34 with the following sub-schedule 480,000,000
35 -----

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [] is old law to be omitted.

1	sub-schedule	
2		
3	Debt service payments	475,000,000
4	Related expenses.....	5,000,000
5		-----
6	Total of sub-schedule	480,000,000
7		=====

8
9 LEASE PURCHASE PAYMENTS

10 The several sums, or so much thereof as may be sufficient
11 to accomplish in full the purposes designated by the
12 appropriations, are hereby appropriated and are, subject
13 to the issuance of certificates of approval of avail-
14 ability by the director of the budget, available for the
15 purpose of making payments for lease purchase obliga-
16 tions, in accordance with the following schedule 62,700,000
17 -----

18
19 SCHEDULE

20		
21	For payment to the Urban Development Corpo-	
22	ration for the south mall	35,000,000
23	For payment to the Urban Development Corpo-	
24	ration as rentals in accordance with an	
25	agreement executed between the corporation	
26	and the state pursuant to chapter 50,	
27	section 1, of the laws of 1973 providing	
28	for construction of a state office build-	
29	ing and related facilities and improve-	
30	ments within a project of the corporation	
31	known as the "Ten Eyck Project" located in	
32	the city of Albany	2,000,000
33	For payment to the Dormitory Authority for	
34	the New York public library for the blind	
35	and physically handicapped pursuant to	
36	chapter 349 of the laws of 1988	1,800,000
37	For payment to the Dormitory Authority for	
38	the Judicial Institute at Pace University,	
39	pursuant to chapter 613 of the laws of	
40	1999, as amended	1,600,000
41	For payment of the lease purchase agreement	
42	for Hampton Plaza	700,000
43	For payment of the lease purchase agreement	
44	for Hanson Place	6,000,000
45	For payment of the lease purchase agreement	
46	for 44 Holland Avenue in the city of	
47	Albany	2,000,000
48	For payment of the lease purchase agreement	
49	for 50 Wolf road in the town of Colonie ..	3,000,000
50	For payment of the lease purchase agreement	
51	for the department of environmental con-	
52	servation building located on Broadway in	
53	the city of Albany	7,000,000
54	For payment of the lease purchase agreement	
55	for the department of transportation re-	
56	gion one headquarters building in the city	
57	of Schenectady	2,000,000
58		-----
59	Total of debt service schedule.....	61,100,000
60		-----

61
62 For payment of related expenses, in accor-
63 dance with the following schedule.

64
65 SCHEDULE

66

1	Urban Development Corporation	800,000	
2	Dormitory Authority	500,000	
3	Office of General Services	300,000	
4			-----
5	Total of related expenses schedule	1,600,000	
6			-----
7			
8	Total of schedules	62,700,000	
9			=====
10			
11	SPECIAL CONTRACTUAL OBLIGATION PAYMENTS		
12	The several sums, or so much thereof as may be sufficient		
13	to accomplish in full the purposes designated by the		
14	appropriations, are hereby appropriated and are, subject		
15	to the issuance of certificates of approval of avail-		
16	ability by the director of the budget, available for the		
17	purpose of making payments for special contractual		
18	obligations, in accordance with the following schedule..		
19		1,684,320,000	-----

20

21 SCHEDULE

22

23	For payment to the Triborough Bridge and	
24	Tunnel Authority and the Urban Development	
25	Corporation pursuant to the provisions	
26	of an agreement of sublease between the	
27	Triborough Bridge and Tunnel Authority and	
28	the state of New York for the Convention	
29	Center project	43,000,000
30	For payment to the Urban Development Corpo-	
31	ration pursuant to the provisions of an	
32	agreement or agreements entered between	
33	the State and the Urban Development Corpo-	
34	ration to pay for bonds, notes, or other	
35	obligations issued or entered into for	
36	correctional facilities	275,000,000
37	For payment to the Urban Development Corpo-	
38	ration pursuant to the provisions of an	
39	agreement or agreements of lease and sub-	
40	lease entered into between, but not lim-	
41	ited to, the Urban Development Corpora-	
42	tion, the Office of General Services and	
43	the Department of Correctional Services	
44	for the rental of correctional facilities.	21,000,000
45	For payment according to the following sub-	
46	schedule to the Urban Development Corpo-	
47	ration for project revenue bonds, pursuant	
48	to the provisions of certain agreements of	
49	lease between the entities designated on	
50	the following sub-schedule and the state	
51	of New York and the assignment of rent	
52	thereof to the Urban Development Corpora-	
53	tion	30,100,000
54		
55	sub-schedule	
56		
57	Rensselaer Polytechnic Insti-	
58	tute (Center for Industrial	
59	Innovation)	4,300,000
60	Syracuse University (Science	
61	and Technology Center)	3,300,000
62	Cornell University (Supercom-	
63	puter Center)	1,900,000
64	Columbia University (Telecom-	
65	munications Center)	5,300,000
66	Alfred University	1,000,000

1	Clarkson University	1,100,000	
2	University Grants 95 Refunding	1,900,000	
3	Onondaga Convention Center ...	4,300,000	
4	Higher Education Applied Tech-		
5	nology Program	4,000,000	
6	Service Contract Revenue Re-		
7	funding Bonds.....	3,000,000	
8		-----	
9	Total of sub-schedule	30,100,000	
10		-----	
11			
12	For payment to the Urban Development Corpor-		
13	ation pursuant to the provisions of an		
14	agreement or agreements entered into be-		
15	tween, but not limited to, the Urban Devel-		
16	opment Corporation and the State for the		
17	rental of youth facilities	14,000,000	
18	For payment to the Urban Development Corpor-		
19	ation, for bonds issued to finance the		
20	sports facility assistance program, pursu-		
21	ant to an agreement or agreements between		
22	the State and the Urban Development Corpo-		
23	ration	11,000,000	
24	For payment to the Urban Development Corpo-		
25	ration, for bonds issued to finance the		
26	Long Island pine barrens land acquisition		
27	pursuant to an agreement or agreements		
28	between the State and the Urban Develop-		
29	ment Corporation	1,500,000	
30	For payment to the Urban Development Corpo-		
31	ration, the Dormitory Authority, the Thru-		
32	way Authority, and/or the Housing Finance		
33	Agency, for payment of bonds issued to fi-		
34	nance the community enhancement facilities		
35	assistance program, pursuant to an agree-		
36	ment or agreements between such authorit-		
37	ies and the State	13,000,000	
38	For payment to the Dormitory Authority, for		
39	payment of bonds issued to finance the		
40	Department of Health's David Axelrod In-		
41	stitute for Public Health, pursuant to the		
42	provisions of an agreement between the		
43	Dormitory Authority and the Department of		
44	Health	4,000,000	
45	For payment to the Dormitory Authority, for		
46	payment of bonds issued to finance State		
47	Department of Education facilities, pursu-		
48	ant to an agreement between the Dormitory		
49	Authority and the State Education		
50	Department	5,000,000	
51	For payment to the Housing Finance Agency		
52	and the Urban Development Corporation for		
53	payment of bonds issued to finance the		
54	State's housing programs	70,000,000	
55	For payment to the Metropolitan Transporta-		
56	tion Authority, pursuant to state service		
57	contracts authorized by section 16 of		
58	chapter 314 of the laws of 1981, section		
59	42 of chapter 929 of the laws of 1986, as		
60	amended by chapter 13 of the laws of 1987,		
61	and section 34 of part 0 of chapter 61 of		
62	the laws of 2000	165,000,000	
63	For payment to the State University		
64	Construction Fund, for payment to the		
65	Dormitory Authority, pursuant to paragraph		
66	(e) of subdivision 19 of section 1680 of		

1	the public authorities law, to pay for	
2	bonds or notes issued by such authority,	
3	pursuant to agreements between the State	
4	University Construction Fund, State Uni-	
5	versity of New York and the Dormitory	
6	Authority, relating to State University	
7	education facilities. Notwithstanding the	
8	provisions of section 40 of the state	
9	finance law or any other provision of law	
10	to the contrary, this appropriation shall	
11	remain in full force and effect until	
12	April 30, 2007	380,000,000
13	For payment to the State University	
14	Construction Fund, for payment to the	
15	Dormitory Authority, in accordance with	
16	subdivision 8 of section 6304 of the	
17	education law, for bonds, notes, or other	
18	obligations issued by such authority, pur-	
19	suant to an agreement or agreements among	
20	the State University of New York, various	
21	community colleges and their sponsors, and	
22	the Dormitory Authority for educational	
23	facilities of community colleges	35,000,000
24	For payment to the Dormitory Authority,	
25	pursuant to subdivision 2 of section	
26	1680-e of the public authorities law, to	
27	pay for bonds or notes issued by such	
28	authority relating to the State University	
29	athletic facilities	3,000,000
30	For payment to the City University Construc-	
31	tion Fund for City University senior col-	
32	leges and for community colleges sponsored	
33	by the board of trustees, pursuant to	
34	section 6279 of the education law. Moneys	
35	hereby appropriated, or portions thereof,	
36	are for payments net of all interest and	
37	investment earnings on senior and commu-	
38	nity college payments and other excess	
39	earnings held by the City University	
40	Construction Fund, in accordance with the	
41	following sub-schedule	290,000,000
42		
43	sub-schedule	
44		
45	City University senior col-	
46	leges.....	255,000,000
47	City University community col-	
48	leges	35,000,000
49		-----
50	Total of sub-schedule	290,000,000
51		-----
52		
53	For payment to the Dormitory Authority, pur-	
54	suant to the provisions of a service con-	
55	tract or contracts, for payment of bonds	
56	or notes issued for the financing of proj-	
57	ects at the Albany County Airport	3,500,000
58	For payment to the Dormitory Authority and	
59	the Urban Development Corporation for	
60	bonds issued for one or more facilities	
61	provided for the department of audit and	
62	control, the New York state and local	
63	employees' retirement system, and the New	
64	York state and local police and fire	
65	retirement system and on behalf of the	

1	departments or agencies having occupancy or	
2	use of other state facilities and parking	
3	facilities	6,500,000
4	For payment to the Dormitory Authority, for	
5	payment of bonds issued to finance	
6	eligible school construction projects	
7	for rebuilding schools to uphold education	
8	(RESCUE), pursuant to an agreement or	
9	agreements between the Dormitory Authority	
10	and the state	9,000,000
11	For payment to the Dormitory Authority, for	
12	payment of bonds issued to finance	
13	eligible child care facilities development	
14	projects, pursuant to an agreement or	
15	agreements between the Dormitory Authority	
16	and the state	3,000,000
17	For payment to the Thruway Authority, pursu-	
18	ant to section 380 of the public authori-	
19	ties law, to pay for Local Highway and	
20	Bridge Service Contract bonds or notes	
21	issued by such authority pursuant to an	
22	agreement between the Thruway Authority	
23	and the state	205,000,000
24	For payment to the Environmental Facilities	
25	Corporation to pay for bonds or notes	
26	issued by such authority pursuant to an	
27	agreement between the Environmental	
28	Facilities Corporation and the Office of	
29	Parks, Recreation and Historic Preserva-	
30	tion	1,800,000
31	For payment to the Environmental Facilities	
32	Corporation, pursuant to subdivision 1 of	
33	section 1290 of the public authorities	
34	law, to pay for bonds or notes issued by	
35	such authority pursuant to a lease agree-	
36	ment between the Environmental Facilities	
37	Corporation and the Office of Parks,	
38	Recreation and Historic Preservation re-	
39	lating to the financing of Riverbank State	
40	Park	5,000,000
41	For payment to the Environmental Facilities	
42	Corporation, pursuant to subdivision 12 of	
43	section 1285-j of the public authorities	
44	law, to pay for State Revolving Fund Ser-	
45	vice Contract bonds or notes issued by	
46	such authority pursuant to an agreement	
47	between the Environmental Facilities Cor-	
48	poration and the Department of Environ-	
49	mental Conservation	19,000,000
50	For payment to the Environmental Facilities	
51	Corporation for bonds and notes issued by	
52	such authority, pursuant to an agreement	
53	between the Environmental Facilities Cor-	
54	poration and the Office of Mental Health	
55	relating to the financing of a Waste water	
56	treatment facility for Pilgrim Psychiatric	
57	Center	900,000
58	For payment to the Environmental Facilities	
59	Corporation, for payment of bonds issued	
60	to finance the removal, disposal, and	
61	remediation of petroleum storage tanks and	
62	the remediation of the sites thereof, pur-	
63	suant to an agreement or agreements be-	
64	tween the Office of General Services and	
65	the Environmental Facilities Corporation..	3,000,000

1	For payment to the Environmental Facilities	
2	Corporation, for payment of bonds issued	
3	to finance eligible pipeline for jobs	
4	projects, pursuant to an agreement or	
5	agreements between the Environmental	
6	Facilities Corporation and the State	3,000,000
7	For payment to the Environmental Facilities	
8	Corporation, for payment of bonds issued	
9	to finance environmental infrastructure	
10	projects, pursuant to an agreement or	
11	agreements between the Environmental	
12	Facilities Corporation and the State	20,000,000
13	For payment to the Energy Research and	
14	Development Authority for payment of bonds	
15	issued pursuant to an agreement between	
16	the State and the Energy Research and	
17	Development Authority	6,000,000
18		-----
19	Total of debt service schedule	1,646,300,000
20		-----

21
22 For payment of related expenses in accor-
23 dance with the following schedule.

24
25 SCHEDULE

26		
27	Urban Development Corporation	3,500,000
28	Housing Finance Agency	6,000,000
29	Dormitory Authority	25,000,000
30	Environmental Facilities Corporation	300,000
31	Energy Research and Development Authority ..	20,000
32	Triborough Bridge and Tunnel Authority	200,000
33	Thruway Authority	3,000,000
34		-----
35	Total of related expenses schedule.....	38,020,000
36		-----
37		
38	Total of schedules	1,684,320,000
39		=====

40
41 REVENUE BOND FINANCING AGREEMENT PAYMENTS

42 The several sums, or so much thereof as may be necessary,
43 are hereby appropriated for payment to the dormitory
44 authority, the environmental facilities corporation, the
45 housing finance agency, the thruway authority, and the
46 urban development corporation and are, subject to the
47 issuance of certificates of approval of availability by
48 the director of the budget, available for the purpose of
49 making financing agreement payments related to personal
50 income tax revenue bond obligations, as authorized
51 pursuant to article 5-C of the state finance law and in
52 accordance with the following schedule

	859,900,000

53
54
55 SCHEDULE

56		
57	Economic Development and Housing	300,000,000
58	Education	220,000,000
59	Environment	50,000,000
60	Healthcare	5,000,000
61	State Facilities and Equipment	165,000,000
62	Transportation	115,000,000
63		-----
64	Total of schedule	855,000,000
65		-----

1 For payment of related expenses in accor-
2 dance with the following schedule.

3
4 SCHEDULE

5		
6	Urban Development Corporation	1,000,000
7	Housing Finance Agency	1,000,000
8	Dormitory Authority	2,500,000
9	Environmental Facilities Corporation	300,000
10	Thruway Authority	100,000
11		-----
12	Total of schedule	4,900,000
13		-----
14		
15	Total of schedules	859,900,000
16		=====
17		
18	Total of schedule	3,086,920,000
19		=====

20
21 DEBT SERVICE FUND--HOUSING DEBT FUND--316

22
23 GENERAL OBLIGATION PAYMENTS

24	The sum of \$25,000,000, or so much thereof as may be	
25	necessary, is hereby appropriated for payment by the	
26	state comptroller of principal and interest on general	
27	obligation bonds issued in connection with state housing	
28	(low cost, middle income and urban renewal)	25,000,000
29		=====

30
31 INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

32		
33	The sum of \$22,010,000, or so much thereof as may be	
34	necessary, is hereby appropriated for payment of princi-	
35	pal, interest, and related expenses by the commissioner	
36	of the office of general services for lease purchases	
37	and installment purchases or other periodic payments by	
38	and for state departments, agencies, the unified court	
39	system, units of the state university of New York and	
40	the city university of New York, the state insurance	
41	fund, the New York state Olympic regional development	
42	authority, and the Roosevelt Island operating corpora-	
43	tion for personal and real property purposes financed	
44	through the issuance of certificates of participation,	
45	in accordance with the following schedule	22,010,000
46		-----

47
48 SCHEDULE

49		
50	Debt service payments	22,000,000
51	Related expenses	10,000
52		-----
53	Total of schedule	22,010,000
54		=====

55
56 DEBT SERVICE FUND--HEALTH INCOME FUND--319

57		
58	For debt service and related expenses in accordance with	
59	the following schedule	32,500,000
60		-----

61
62 SCHEDULE

63		
64	The sum of \$28,000,000, or so much thereof as may be	
65	necessary of operating revenues received from department	
66	of health facilities other than the New York City Veter-	

1 ans' Home, is hereby appropriated for payment by the
 2 state comptroller of all obligations under the terms of
 3 agreements between the health department and the
 4 dormitory authority 28,000,000
 5 The sum of \$2,000,000, or so much thereof as may be neces-
 6 sary of operating revenues received from the New York
 7 City Veterans' Home, is hereby appropriated for payment
 8 by the state comptroller of all obligations under the
 9 terms of agreements between the health department and
 10 the dormitory authority 2,000,000
 11 Related expenses 2,500,000
 12 -----
 13 Total of schedule 32,500,000
 14 =====

15
 16 DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

17
 18 The sum of \$70,000,000, or so much thereof as may be
 19 necessary, is hereby appropriated for payment by the
 20 state comptroller of all obligations under the terms of
 21 agreements between the state university of New York and
 22 the dormitory authority and refunds to students for room
 23 rental and college fee overpayments, in accordance with
 24 the following schedule 70,000,000
 25 -----

26
 27 SCHEDULE

28
 29 Debt service payments 60,000,000
 30 Related expenses..... 10,000,000
 31 -----
 32 Total of schedule 70,000,000
 33 =====

34
 35 DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

36
 37 The sum of \$340,000,000, or so much thereof as may be
 38 necessary, is hereby appropriated for payment by the
 39 state comptroller of all obligations of the dormitory
 40 authority, as successor to the facilities development
 41 corporation and the medical care facilities finance
 42 agency pursuant to chapter 83 of the laws of 1995, under
 43 the terms of any lease, sublease, or other financing
 44 agreement with the department of mental hygiene, in
 45 accordance with the following schedule 340,000,000
 46 -----

47
 48 SCHEDULE

49
 50 Debt service payments 330,000,000
 51 Related expenses..... 10,000,000
 52 -----
 53 Total of schedule 340,000,000
 54 =====

55
 56 DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

57
 58 The sum of \$373,000,000, or so much thereof as may be
 59 necessary, is hereby appropriated for payment of all
 60 obligations, including but not limited to reserve fund
 61 credit facilities, to the local government assistance
 62 corporation pursuant to a certificate or certificates
 63 filed by the chairman of the corporation with the state

1 comptroller and the governor, pursuant to subdivision 1
 2 of section 3240 of the public authorities law, in
 3 accordance with the following schedule 373,000,000
 4 -----

5
 6 SCHEDULE

7
 8 Debt service payments 355,000,000
 9 Related expenses 18,000,000
 10 -----
 11 Total of schedule 373,000,000
 12 =====

13
 14 TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
 15 FINANCING RESERVE FUND--130

16
 17 The sum of \$40,000,000, or so much thereof as may be
 18 necessary, is hereby appropriated for payment by the
 19 state comptroller to the dormitory authority for the
 20 purpose of meeting the terms of any contractual
 21 agreements between the dormitory authority and
 22 participating special act school districts listed in
 23 chapter 566 of the laws of 1967, as amended, state-
 24 supported schools for blind and deaf students and
 25 children with other handicapping conditions pursuant to
 26 article 85 of the education law, and private not-for-
 27 profit schools approved by the commissioner of education
 28 pursuant to article 89 of the education law, in
 29 accordance with the following schedule 40,000,000
 30 -----

31
 32 SCHEDULE

33
 34 Debt service payments 39,500,000
 35 Related expenses 500,000
 36 -----
 37 Total of schedule 40,000,000
 38 =====

39
 40 DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
 41 OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

42
 43 The sum of \$475,150,000, or so much thereof as may be
 44 necessary, is hereby appropriated to pay for bonds or
 45 notes as required under dedicated highway and bridge
 46 trust fund cooperative agreements under section 10-e of
 47 the highway law, in accordance with the following
 48 schedule 475,150,000
 49 -----

50
 51 SCHEDULE

52
 53 Debt service payments 475,000,000
 54 Related expenses 150,000
 55 -----
 56 Total of schedule 475,150,000
 57 =====

58
 59 DEBT REDUCTION RESERVE FUND - 064

60
 61 The sum of \$250,000,000, or so much thereof as may be
 62 necessary, is hereby appropriated from the debt reduc-
 63 tion reserve fund for the purposes of principal, in-
 64 terest, and related expenses, for retiring or defeasing
 65 bonds previously issued, including any accrued interest
 66 or other expenses related thereto, for any state-related

1 bonding program or programs and for transfer, upon
 2 request of the director of the budget, to various
 3 capital projects funds as designated by the director of
 4 the budget for the funding of capital projects,
 5 equipment acquisitions, or similar expenses which have
 6 been authorized by law to be financed through the
 7 issuance of bonds, notes, or other obligations 250,000,000
 8 =====

9
 10 CONTINGENT AND OTHER APPROPRIATIONS

11 § 2. The several sums specified in this section, or so much thereof as
 12 may be sufficient to accomplish in full the purposes designated by the
 13 appropriations, are hereby appropriated to be paid as herein provided
 14 for the funds and purposes specified and are made available for the
 15 fiscal year beginning April 1, 2006.
 16

17 GENERAL FUND--STATE PURPOSES ACCOUNT--003

18
 19 The sum of \$20,000,000, or so much thereof as may be
 20 necessary, is hereby appropriated from the general fund
 21 to the credit of the state purposes account solely for
 22 the purpose of making payments of rebates to the federal
 23 government to maintain the exemption from federal income
 24 taxation of the interest paid to the holders of state
 25 obligations issued pursuant to sections 55 and 57 of the
 26 state finance law 20,000,000
 27 =====
 28
 29

30 The sum of \$225,000,000, or so much thereof as may be
 31 necessary, is hereby appropriated from the general fund
 32 to the credit of the state purposes account solely for
 33 the purpose of redeeming general obligation bonds issued
 34 by the state of New York, provided, however, that the
 35 amount to be expended from this appropriation shall be
 36 limited to the amount, as determined by the comptroller,
 37 to be necessary to maintain the exemption from federal
 38 taxation of the interest paid to the holders of state
 39 obligations issued pursuant to sections 55 and 57 of the
 40 state finance law 225,000,000
 41 =====
 42

43 ALL FUNDS

44
 45 For payment of principal and interest, including but not
 46 limited to reserve fund credit facilities, on variable
 47 rate obligations and interest rate exchange and similar
 48 agreements for state-supported debt or for transfer to
 49 any other appropriation, in accordance with the follow-
 50 ing schedule 2,450,000,000
 51 -----
 52

53 SCHEDULE

54
 55 Debt service payments..... 1,200,000,000
 56 Related expenses 50,000,000
 57 Interest rate exchange and similar agreements 1,200,000,000
 58 -----
 59 Total of schedule 2,450,000,000
 60 =====
 61

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

1
2
3 SPECIAL CONTRACTUAL OBLIGATION PAYMENTS
4 For payment to the dormitory authority, as successor to
5 the medical care facilities finance agency pursuant to
6 chapter 83 of the laws of 1995, for payment of principal
7 interest, and related expenses on bonds or notes issued
8 pursuant to the provisions of section 7-a of the New
9 York state medical care facilities finance agency act,
10 as amended, which provide that the service contract
11 payments will be made to meet the debt service payments
12 due if the funds and accounts established under the bond
13 resolution, the secured hospital debt service reserve
14 fund, and the secured hospital capital reserve fund are
15 inadequate, in accordance with the following schedule .. 91,000,000

16 -----
17 SCHEDULE

18
19 Debt service payments..... 90,000,000
20 Related expenses 1,000,000
21 -----
22 Total of schedule 91,000,000
23 =====

24
25 For payment to the tobacco settlement financing corpo-
26 ration, for payment of bonds or notes issued pursuant to
27 the provisions of part D3 of chapter 62 of the laws of
28 2003 which provides that contingency contract payments
29 will be made to meet the debt service payments due if
30 the funds and accounts established under the bond
31 indentures, the debt service accounts, the debt service
32 reserve accounts and the supplemental accounts are
33 inadequate, in accordance with the following schedule .. 361,000,000

34 -----
35 SCHEDULE

36
37 Debt service payments..... 360,000,000
38 Related expenses 1,000,000
39 -----
40 Total of schedule 361,000,000
41 =====
42