Amendments to Senate 6056, Assembly 9556
/Public Protection and General Government
Article VII Bill

An Act Clause, Part S, relating to amending the Executive Law to establish a cap on crime victim medical payments, is amended to:

- Remove language that does not pertain to the provisions of Part S of the Public Protection and General Government Article VII Bill.

Part U, relating to the authority of the Superintendent of Banks to establish various assessments, fees and penalties by regulation, is amended to:

- Provide the Superintendent with the authority to prescribe by regulation assessment amounts and payment dates.
- Permit routine general examination assessments to be incorporated into the Department's overall general assessment.

Part HH, relating to continuing unrestricted aid to local governments at prior year levels and on currently observed payment dates, is amended to:

- Revise the amount of unrestricted aid paid to the city of Yonkers on or before June twenty-fifth, and require a memorandum of understanding with the Director of the Budget.

Part KK, relating to the refinancing of the Municipal Assistance Corporation obligations and the revenues and taxes related thereto, is amended to:

- Clarify the language for the sales taxes relating to the Municipal Assistance Corporation and the City of New York.

Part LL, relating to the Business and Licensing Program, is added to:

- Extend authorization for the Division of Corporations "expedited services" program through March 31, 2009. Authorization for this service is currently set to expire on March 31, 2004.

Part MM, relating to a local government retirement incentive, is added to:

- To establish a retirement incentive program for local governments as a means to achieve personnel savings and mitigate the property tax burden without resorting to layoffs.