IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2003.

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

Maintenance undistributed

For the legal requirements of principal, interest, and related expenses on general obligation bonds, and lease purchase, special contractual and revenue bond obligations, as issued pursuant to article 5-C of the state finance law, and payments for interest rate exchange and similar agreements, in accordance with the following schedule ............................................... 2,798,300,000

SCHEDULE

GENERAL OBLIGATION PAYMENTS

The sum of $505,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal, interest, and related expenses on general obligation bonds issued in connection with higher education construction, pure waters, environmental quality, transportation capital facilities, rail preservation, outdoor recreation development, energy conservation through improved transportation, parks and recreation land acquisition, rebuild New York through transportation infrastructure renewal and accelerated capacity and transportation improvements of the nineties, and clean water/clean air purposes, in accordance with the following sub-schedule .......................... 505,000,000

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.
sub-schedule

Debt service payments ...................... 500,000,000
Related expenses ........................... 5,000,000

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Total of sub-schedule .................... 505,000,000

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LEASE PURCHASE PAYMENTS

The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making payments of principal, interest, and related expenses on lease purchase obligations, in accordance with the following sub-schedule ............... 61,750,000

sub-schedule

For payment to the Urban Development Corporation for principal, interest, and related expenses on contractual or other obligations related to financings for the south mall ......................... 35,000,000
For payment to the Urban Development Corporation for principal, interest, and related expenses as rentals in accordance with an agreement executed between the corporation and the state pursuant to chapter 50, section 1, of the laws of 1973 providing for construction of a state office building and related facilities and improvements within a project of the corporation known as the "Ten Eyck Project" located in the city of Albany ....................... 2,500,000
For payment to the Dormitory Authority of principal, interest, and related expenses for services and expenses related to the New York public library for the blind and physically handicapped pursuant to chapter 349 of the laws of 1988 .................. 1,800,000
For payment to the Dormitory Authority of principal, interest, and related expenses for services and expenses related to the Judicial Institute at Pace University, pursuant to chapter 613 of the laws of 1999, as amended ......................... 1,600,000
For payment of principal, interest, and related expenses for the lease-purchase agreement for Hampton Plaza .................. 700,000
For payment of principal, interest, and related expenses for the lease-purchase agreement for Hanson Place .................. 5,000,000
For payment of principal, interest, and related expenses for the lease-purchase agreement for 44 Holland Avenue in the city of Albany ......................... 2,500,000
For payment of principal, interest, and related expenses for the lease-purchase agreement for 50 Wolf road in the town of Colonie ......................... 3,000,000
For payment of principal, interest, and related expenses for the lease-purchase agreement for the department of environmental conservation building located on Broadway in the city of Albany ........... 7,000,000

For payment of principal, interest, and related expenses for the lease-purchase agreement for the department of transportation region one headquarters building in the City of Schenectady, in accordance with the following sub-subschedule ........ 2,650,000

sub-subschedule

Debt service payments ....... 2,500,000
Related expenses ............ 150,000

Total of sub-subschedule ... 2,650,000

Total of sub-schedule .................... 61,750,000

SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making principal, interest, and related expenses on special contractual obligations, in accordance with the following sub-schedule .................. 1,826,550,000

sub-schedule

For payment to the Triborough Bridge and Tunnel Authority of principal, interest, and related expenses pursuant to the provisions of an agreement of sublease between the Triborough Bridge and Tunnel Authority and the state of New York for the Convention Center project ........... 43,000,000
For payment to the Urban Development Corporation of principal, interest, and related expenses pursuant to the provisions of an agreement or agreements entered between the State and the Urban Development Corporation to pay for bonds, notes, or other obligations issued or entered into for correctional facilities, as designated in the following sub-subschedule ............ 210,000,000

sub-subschedule

Debt service payments ....... 205,000,000
Related expenses ............ 5,000,000

Total of sub-subschedule ... 210,000,000

For payment of principal, interest, and related expenses to the Urban Development Corporation pursuant to the provisions of an agreement or agreements of lease and sublease entered into between, but not
limited to, the Urban Development Corporation, the Office of General Services and the Department of Correctional Services for the rental of correctional facilities. 21,000,000

For payment of principal, interest, and related expenses for lease payments according to the following sub-subschedule to the Urban Development Corporation for project revenue bonds, pursuant to the provisions of certain agreements of lease between the entities designated on the following sub-subschedule and the state of New York and the assignment of rent thereof to the Urban Development Corporation . 28,500,000

sub-subschedule

Rensselaer Polytechnic Institute (Center for Industrial Innovation) ............. 4,300,000
Syracuse University (Science and Technology Center) ...... 3,300,000
Cornell University (Supercomputer Center) ............. 1,900,000
Columbia University (Telecommunications Center) ........ 5,300,000
Alfred University ................ 1,000,000
Clarkson University .......... 1,100,000
University Grants 95 Refunding 1,900,000
Onondaga Convention Center ... 4,200,000
Higher Education Applied Technology Program ............. 5,500,000
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Total of sub-subschedule ... 28,500,000
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For payment of principal, interest, and related expenses to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered into between, but not limited to, the Urban Development Corporation and the State for the rental of youth facilities ........... 16,000,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance the sports facility assistance program, pursuant to an agreement or agreements between the State and the Urban Development Corporation ............. 12,000,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance the Long Island pine barrens land acquisition, pursuant to an agreement or agreements between the State and the Urban Development Corporation ............. 1,500,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance economic development projects, heritage trail projects, open space conservation and acquisition projects, and projects to conserve, acquire, develop, or improve parklands, parks, or public recre-
1. Debt service payments .......... 85,000,000
2. For payment to the Metropolitan Transportation Authority, for principal, interest, and related expenses required for obligations of the Metropolitan Transportation Authority pursuant to state service contracts authorized by section 16 of chapter 314 of the laws of 1981, section 42 of chapter 929 of the laws of 1986, as amended by chapter 13 of the laws of 1987, and section 34 of part o of chapter 61 of the laws of 2000 .......... 170,000,000

### Debt Service Payments

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Debt service payments</td>
<td>85,000,000</td>
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<tr>
<td>Related expenses</td>
<td>5,000,000</td>
</tr>
<tr>
<td><strong>Total of sub-subschedule</strong></td>
<td><strong>90,000,000</strong></td>
</tr>
</tbody>
</table>

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**5th August 2023**
nance law or any other provision of law to the contrary, this appropriation shall remain in full force and effect until April 30, 2004 ......................... 385,000,000
For payment to the State University Construction Fund, for payment to the Dormitory Authority, in accordance with subdivision 8 of section 6304 of the education law, for principal, interest, and related expenses on bonds, notes, or other obligations issued by such authority, pursuant to an agreement or agreements among the State University of New York, various community colleges and their sponsors, and the Dormitory Authority for educational facilities of community colleges ........ 45,000,000
For payment to the Dormitory Authority, pursuant to subdivision 2 of section 1680-e of the public authorities law, to pay principal, interest, and related expenses on bonds or notes issued by such authority relating to the State University athletic facilities ......................... 2,250,000
For payment of principal, interest, and related expenses to the City University Construction Fund for City University senior colleges and for community colleges sponsored by the board of trustees, pursuant to section 6279 of the education law, as designated in the following sub-sub-schedule. Moneys hereby appropriated, or portions thereof, are for payments net of all interest and investment earnings on senior and community college payments and other excess earnings held by the City University Construction Fund ............. 335,000,000

City University senior colleges .................... 290,000,000
City University community colleges ............... 45,000,000
Total of sub-sub-schedule ... 335,000,000

For payment to the Dormitory Authority, pursuant to the provisions of a service contract or contracts, for payment of principal, interest, and related expenses on bonds or notes issued for the financing of projects at the Albany County Airport... 3,700,000
For payment to the Dormitory Authority and the Urban Development Corporation for principal, interest, and related expenses for one or more facilities provided for the department of audit and control, the New York state and local employees' retirement system, and the New York state and local police and fire retirement system and on behalf of the departments or agencies having occupancy or use of other state facilities and parking facilities .. 7,000,000
For payment to the Dormitory Authority, for
payment of principal, interest, and re-
lated expenses on bonds issued to finance
eligible school construction projects for
rebuilding schools to uphold education
(RESCUE), pursuant to an agreement or
agreements between the Dormitory Authority
and the state .................... 9,000,000

For payment to the Dormitory Authority, for
payment of principal, interest, and re-
lated expenses on bonds issued to finance
eligible child care facilities development
projects, pursuant to an agreement or
agreements between the Dormitory Authority
and the state .................... 3,000,000

For payment to the Thruway Authority, pursu-
ant to section 380 of the public author-
ities law, to pay principal, interest, and
related expenses on Local Highway and
Bridge Service Contract bonds or notes
issued by such authority pursuant to an
agreement between the Thruway Authority
and the State .................... 250,000,000

For payment to the Environmental Facilities
Corporation to pay principal, interest,
and related expenses on bonds or notes
issued by such authority pursuant to an
agreement between the Environmental Facil-
ities Corporation and the Office of Parks,
Recreation and Historic Preservation ..... 2,000,000

For payment to the Environmental Facilities
Corporation, pursuant to subdivision 1 of
section 1290 of the public authorities
law, to pay principal, interest, and re-
lated expenses on bonds or notes issued by
such authority pursuant to a lease agree-
ment between the Environmental Facilities
Corporation and the Office of Parks, Rec-
reation and Historic Preservation relating
to the financing of Riverbank State Park.. 5,000,000

For payment to the Environmental Facilities
Corporation, pursuant to subdivision 12 of
section 1285-j of the public authorities
law, to pay principal, interest, and re-
lated expenses on State Revolving Fund
Service Contract bonds or notes issued by
such authority pursuant to an agreement
between the Environmental Facilities Cor-
poration and the Department of Environ-
mental Conservation ...................... 45,000,000

For payment to the Environmental Facilities
Corporation for principal, interest, and
related expenses on bonds and notes issued
by such authority, pursuant to an agree-
ment between the Environmental Facilities
Corporation and the Office of Mental
Health relating to the financing of a
waste water treatment facility for Pilgrim
Psychiatric Center ....................... 1,200,000

For payment to the Environmental Facilities
Corporation, for payment of principal,
interest, and related expenses on bonds
issued to finance the removal, disposal,
and remediation of petroleum storage tanks
and the remediation of the sites thereof,
pursuant to an agreement or agreements between the Office of General Services and the Environmental Facilities Corporation: 3,200,000

For payment to the Environmental Facilities Corporation, for payment of principal, interest, and related expenses on bonds issued to finance eligible pipeline for jobs projects, pursuant to an agreement or agreements between the Environmental Facilities Corporation and the State: 2,000,000

For payment to the Energy Research Development Authority for payment of principal, interest, and related expenses on bonds issued pursuant to an agreement between the State and the Energy Research Development Authority: 16,000,000

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Total of sub-schedule: 1,826,550,000

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REVENUE BOND FINANCING AGREEMENT PAYMENTS

The several sums, or so such thereof as may be necessary, are hereby appropriated for payment to the dormitory authority, the environmental facilities corporation, the housing finance agency, the thruway authority, and the urban development corporation and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making financing agreement payments related to personal income tax revenue bond obligations, as authorized pursuant to article 5-C of the state finance law and in accordance with the following sub-schedule: 405,000,000

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sub-schedule

Economic Development and Housing: 210,000,000
Education: 70,000,000
Environment: 20,000,000
State Facilities and Equipment: 50,000,000
Transportation: 50,000,000
Related expenses: 5,000,000

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Total of sub-schedule: 405,000,000

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Total of schedule: 2,798,300,000

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DEBT SERVICE FUND--HOUSING DEBT FUND--316

GENERAL OBLIGATION PAYMENTS

The sum of $32,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal, interest, and related expenses on general obligation bonds issued in connection with state housing (low cost, middle income and urban renewal): 32,000,000

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INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

The sum of $60,000,000, or so much thereof as may be necessary, is hereby appropriated for payment of principal, interest, and related expenses by the commissioner of the office of general services for lease purchases:
and for state departments, agencies, the unified court system, units of the state university of New York and the city university of New York, the state insurance fund, the New York state olympic regional development authority, and the Roosevelt Island operating corporation for personal and real property purposes financed through the issuance of certificates of participation .. 60,000,000

DEBT SERVICE FUND--HEALTH INCOME FUND--319

For services and expenses in accordance with the following schedule ............................................... 37,000,000

SCHEDULE

The sum of $35,000,000, or so much thereof as may be necessary of operating revenues received from department of health facilities other than the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of principal, interest, and related expenses of all obligations under the terms of agreements between the health department and the dormitory authority .............................................. 35,000,000

The sum of $2,000,000, or so much thereof as may be necessary of operating revenues received from the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of principal, interest, and related expenses of all obligations under the terms of agreements between the health department and the dormitory authority .............................................. 2,000,000

Total of schedule .................................... 37,000,000

DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

The sum of $55,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal, interest, and related expenses of all obligations under the terms of agreements between the state university of New York and the dormitory authority, as successor to the facilities development corporation and the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, under the terms of any lease, sublease, or other financing agreement with the department of mental hygiene ....................... 55,000,000

DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

The sum of $270,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal, interest, and related expenses of all obligations of the dormitory authority, as successor to the facilities development corporation and the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, under the terms of any lease, sublease, or other financing agreement with the department of mental hygiene ....................... 270,000,000

DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

The sum of $335,000,000, or so much thereof as may be necessary, is hereby appropriated for payment of principal, interest, and related expenses to the local govern-
ment assistance corporation pursuant to a certificate or
certificates filed by the chairman of the corporation
with the state comptroller and the governor, pursuant to
subdivision 1 of section 3240 of the public authorities
law, in accordance with the following schedule ......... 335,000,000

SCHEDULE

Debt service payments ........................................ 330,000,000
Related expenses ............................................. 5,000,000

Total of schedule ........................................... 335,000,000

TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
FINANCING RESERVE FUND--130

The sum of $40,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller of principal, interest, and related
expenses to the dormitory authority for the purpose of
meeting the terms of any contractual agreements between
the dormitory authority and participating special act
school districts listed in chapter 566 of the laws of
1967, as amended, state-supported schools for blind and
deaf students and children with other handicapping con-
ditions pursuant to article 85 of the education law, and
private not-for-profit schools approved by the commis-
sioner of education pursuant to article 89 of the educa-
tion law ................................................... 40,000,000

DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

The sum of $700,000,000, or so much thereof as may be
necessary, is hereby appropriated to pay principal, in-
terest, and related expenses on bonds or notes as re-
quired under dedicated highway and bridge trust fund
cooperative agreements under section 10-e of the highway
law .......................................................... 700,000,000

DEBT REDUCTION RESERVE FUND – 064

The sum of $55,000,000, or so much thereof as may be
necessary, is hereby appropriated from the debt reduc-
tion reserve fund for the purposes of principal, in-
terest, and related expenses, for retiring or defeasing
bonds previously issued, including any accrued interest
or other expenses related thereto, for any state-
supported bonding program or programs and for transfer,
upon request of the director of the budget, to various
capital projects funds as designated by the director of
the budget for the funding of capital projects, equip-
ment acquisitions, or similar expenses which have been
authorized by law to be financed through the issuance of
bonds, notes, or other obligations ........................... 55,000,000

CONTINGENT AND OTHER APPROPRIATIONS

§ 2. The several sums specified in this section, or so much thereof as
may be sufficient to accomplish in full the purposes designated by the
appropriations, are hereby appropriated to be paid as herein provided
for the funds and purposes specified and are made available for the
fiscal year beginning April 1, 2003.

GENERAL FUND--STATE PURPOSES ACCOUNT--003

The sum of $20,000,000, or so much thereof as may be
necessary, is hereby appropriated from the general fund
to the credit of the state purposes account solely for
the purpose of making payments of rebates to the federal
government to maintain the exemption from federal income
taxation of the interest paid to the holders of state
obligations issued pursuant to sections 55 and 57 of the
state finance law ........................................... 20,000,000

The sum of $225,000,000, or so much thereof as may be
necessary, is hereby appropriated from the general fund
to the credit of the state purposes account solely for
the purpose of redeeming general obligation bonds issued
by the state of New York, provided, however, that the
amount to be expended from this appropriation shall be
limited to the amount, as determined by the comptroller,
to be necessary to maintain the exemption from federal
taxation of the interest paid to the holders of state
obligations issued pursuant to sections 55 and 57 of the
state finance law ........................................... 225,000,000

ALL FUNDS

For payment of principal, interest, and related expenses
on variable rate obligations and interest rate exchange
and similar agreements for state-supported debt or for
transfer to any other appropriation, in accordance with
the following schedule .................................... 2,260,000,000

SCHEDULE

Debt service payments ..................................... 1,100,000,000
Related expenses .......................................... 60,000,000
Interest rate exchange and similar agreements ............ 1,100,000,000

Total of schedule ...................................... 2,260,000,000

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

For payment to the dormitory authority, as successor to
the medical care facilities finance agency pursuant to
chapter 83 of the laws of 1995, for payment of princi-
pal, interest, and related expenses on bonds or notes
issued pursuant to the provisions of section 7-a of the
New York state medical care facilities finance agency
act, as amended, which provide that the service contract
payments will be made to meet the debt service payments
due if the funds and accounts established under the bond
resolution, the secured hospital debt service reserve
fund, and the secured hospital capital reserve fund are
inadequate .................................................. 95,000,000