

# **CAPITAL PROGRAM AND FINANCING PLAN**

## **UPDATE**



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**July 2003**

## ***UPDATE TO THE CAPITAL PROGRAM AND FINANCING PLAN***

The five-year (2003-04 through 2007-08) Capital Program and Financing Plan Update (the Update) is submitted in accordance with section 22-c of the State Finance Law and reflects the State's Enacted Budget for 2003-04. This Update reflects legislative action on Executive Budget recommendations and updated information related to actual results for 2002-03, including the timing of the sale of State-supported bonds.

### ***OVERVIEW***

Total capital spending of \$26.2 billion is projected for the next five years, or an annual average of approximately \$5.2 billion. This reflects a \$296 million increase over the Executive Budget recommendations. Legislative changes to recommended levels of spending and appropriations were primarily focused in transportation (\$140 million), public protection (\$100 million), and the environment (-\$76 million). The Update reflects new capital appropriations (net of transfers) of \$26.6 billion (\$345 million higher than recommended in the Executive Budget) and reappropriations (net of transfers) of \$18.1 billion (\$208 million higher than recommended in the Executive Budget).

Total State-supported debt levels are projected to increase from roughly \$41 billion in 2003-04 to \$43.1 billion in 2007-08, or roughly 1.4 percent annually. This reflects a \$370 million increase above Executive Budget recommendations, consistent with the legislative capital spending increases. Debt issuances are projected to average \$3.1 billion annually, and all debt measures are projected to remain below the debt caps imposed by the Debt Reform Act of 2000. In addition, a total of roughly \$4.2 billion of State-related tobacco securitization bonds, which are expected to be solely supported by tobacco settlement revenues, are projected to be issued during the next two years.

### ***LEGISLATIVE CHANGES TO CAPITAL SPENDING RECOMMENDATIONS***

#### ***Transportation***

The Update includes transportation spending of \$15.3 billion, an increase of \$86 million from the Executive Budget recommendations. This reflects approximately \$140 million of legislative adds in the Enacted Budget for highway and bridge construction contracts, project engineering and Department of Motor Vehicle offices. While the financial feasibility of these adds remains under review, the current assumption included in this Update is that a cash transfer from the General Fund will finance the additional spending. The legislative adds are offset by a revision to the estimates for Federal transportation aid (\$54 million), for a net increase in transportation spending of \$86 million over the Plan period. The Legislature also added a one-time \$35 million increase to the bond-financed Consolidated Highway Improvement Program (CHIPs).

### ***Public Protection***

Over the Five-Year Plan, spending for public protection is projected to total \$1.3 billion, an increase of \$116 million from the Executive Budget recommendations. The increase primarily reflects \$100 million in bond-financed spending added by the Legislature to support the “Expedited Deployment Funding” for local cellular (E-911) public safety answering points. The balance of the increase is based on the impact of actual results for State fiscal year 2002-03.

### ***Environment***

Spending for the environment is projected to total \$4.0 billion over the Plan, a decline of about \$100 million from the Executive Budget recommendations. As described below, the net reduction is attributable to new spending assumptions for the Superfund Program, additional disbursements from the State Parks Infrastructure Fund and the Capital Projects Fund, and reestimates to spending patterns for various other environmental programs.

The Legislature has not yet enacted funding authorizations or legislation recommended to refinance the State Superfund program. Thus, the Update does not include any Superfund disbursements in 2003-04. However, beginning in 2004-05, the Update reflects the anticipated enactment of legislation to provide \$135 million in annual appropriations to provide pay-as-you-go and bonded resources to refinance and reform the State’s Superfund Program. Over the four remaining years of the Plan, projected disbursements of \$349 million (\$60 million of which will be financed with pay-as-you-go resources) will finance the cleanup of contaminated properties across the State.

The Legislature also added \$10 million in bond-financed disbursements to the State Parks Infrastructure Fund (SPIF) in 2003-04. The remaining years of the Plan reflect an annual increase of \$10 million in SPIF disbursements that are financed with pay-as-you-go resources. In addition, the Legislature added approximately \$10 million in annual disbursements from the Capital Projects Fund to finance \$50 million in additional Department of Environmental Conservation capital projects. The additional DEC disbursements are offset by a net reduction of \$50 million over the Plan period to reflect revised spending patterns associated with Clean Water/Clean Air Bond Act projects.

### ***Education***

Spending for education over the Plan of approximately \$2.2 billion is consistent with Executive Budget recommendations. The Legislature did not enact recommended new appropriations of approximately \$1.7 billion for the SUNY operating campuses or \$1 billion for CUNY senior colleges and related authorizing legislation recommended to finance the new \$2.5 billion SUNY and \$1.2 billion CUNY Multi-Year Capital Investment Programs. However, the spending projections are not reduced because the 2003-04 projections did not

assume spending would take place from these appropriations until 2004-05. The Update assumes that these appropriations and related authorizations will be enacted in 2004-05.

### **Other**

Spending recommendations for Mental Hygiene and Housing are consistent with those recommended in the Executive Budget, and are projected to total over \$1.5 billion across the Plan. Spending recommendations for Economic Development are projected to total almost \$1.1 billion over life of the Plan. A projected increase of \$158 million is attributable to the timing impacts of spending that did not occur in 2002-03, but is expected to occur over the Five-Year Plan.

### **LEGISLATIVE CHANGES TO BOND FINANCING RECOMMENDATIONS**

The Update reflects average debt issuances of \$3.1 billion annually, including additional authority bond-financed spending of \$370 million above the Executive Budget recommendation. The Plan projects that \$88 million of the increase will be issued in 2003-04 and the balance will be issued over the remaining years of the Plan. These new or increased bonding authorizations will finance legislative adds of \$100 million for E-911 Expedited Deployment Funding, \$35 million for CHIPs, \$10 million for SPIF, and \$225 million in bonding to support spending projected as the result of the anticipated passage of Superfund legislation.

Over the period covered by the Update, debt levels and affordability measures remain consistent with the Executive Budget:

- ? Total State-supported debt as a percent of personal income is projected to decline from 5.7 percent in 2003-04 to 5.1 percent in 2007-08.
- ? The portion of capital spending to be financed with State and federal pay-as-you-go resources is projected to increase from 49 percent in 2003-04 to 57 percent in 2007-08.
- ? Debt service costs as a percent of All Funds revenues are projected to increase from 3.7 percent in 2003-04 to 4.7 percent in 2007-08.

Both the levels of new State-supported debt and debt service costs are projected to remain well below the statutory debt caps imposed by the Debt Reform Act of 2000 (the Act). The Act applies to all new State-supported debt issued after April 1, 2000 and limits debt to capital purposes only, while imposing caps on new debt outstanding as a percent of personal income and new debt service costs as a percent of All Funds receipts.

The Update reflects all State-supported debt levels. Recently enacted legislation assigns the State's interest in tobacco settlement receipts to the Tobacco Settlement Financing Corporation. Similar to the structure previously utilized for the secured hospitals financing program, it also provides for a contingent-contractual obligation of the State to make up any deficiencies in the payment of debt obligations. The State's contingent-contractual obligation

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provides a “back-up” mechanism to meet bondholder obligations, in the unlikely event that tobacco revenues are insufficient to meet debt service payments. The State has met all the current rating agency criteria for “stressing” the tobacco settlement revenue stream to ensure that tobacco revenues alone will be sufficient to meet all required payments without the need for State General Fund support. Since it is unlikely that the State will be required to provide funds to meet debt service needs, such contingent-contractual debt obligations are classified as State-related debt, not State-supported debt.

The Legislature also authorized the Local Government Assistance Corporation (LGAC) to make payments of \$170 million a year via the Local Government Assistance Tax Fund to the City of New York for the purpose of refinancing the obligations of the NYC Municipal Assistance Corporation (MAC). The State and the Corporation are reviewing a number of legal issues associated with the enacted legislation. Different clarifying amendments were passed by each house of Legislature, but no common version was passed as of the close of the 2003 regular legislative session. Pending further legal reviews and/or the passage of clarifying amendments, this Update does not reflect this transaction.

As shown in the following tables, the Update projects that debt levels will remain well below the caps.

### **NEW DEBT OUTSTANDING** (millions of dollars)

| <u>Year</u>      | <u>Personal Income</u> | <u>Cap %</u> | <u>Actual / Capital Plan</u> | <u>Percentage Below Cap</u> |
|------------------|------------------------|--------------|------------------------------|-----------------------------|
| 2000-01 (Actual) | 655,583                | 0.75%        | 0.38%                        | 0.37%                       |
| 2001-02 (Actual) | 682,206                | 1.25%        | 0.67%                        | 0.58%                       |
| 2002-03          | 690,489                | 1.65%        | 1.20%                        | 0.45%                       |
| 2003-04          | 710,885                | 1.98%        | 1.62%                        | 0.36%                       |
| 2004-05          | 740,338                | 2.32%        | 1.85%                        | 0.47%                       |
| 2005-06          | 774,062                | 2.65%        | 2.06%                        | 0.59%                       |
| 2006-07          | 810,233                | 2.98%        | 2.21%                        | 0.77%                       |
| 2007-08          | 848,710                | 3.32%        | 2.34%                        | 0.98%                       |

### **NEW DEBT SERVICE COSTS** (millions of dollars)

| <u>Year</u>      | <u>All Funds Receipts</u> | <u>Cap %</u> | <u>Actual / Capital Plan</u> | <u>Percentage Below Cap</u> |
|------------------|---------------------------|--------------|------------------------------|-----------------------------|
| 2000-01 (Actual) | 83,527                    | 0.75%        | 0.09%                        | 0.66%                       |
| 2001-02 (Actual) | 84,312                    | 1.25%        | 0.36%                        | 0.89%                       |
| 2002-03          | 90,174                    | 1.65%        | 0.57%                        | 1.08%                       |
| 2003-04          | 93,821                    | 1.98%        | 0.98%                        | 1.00%                       |
| 2004-05          | 95,990                    | 2.32%        | 1.31%                        | 1.01%                       |
| 2005-06          | 96,068                    | 2.65%        | 1.62%                        | 1.03%                       |
| 2006-07          | 99,396                    | 2.98%        | 1.84%                        | 1.14%                       |
| 2007-08          | 104,289                   | 3.32%        | 1.98%                        | 1.34%                       |

**CAPITAL SPENDING AND FINANCING SOURCES**

The following tables summarize total capital spending by function and financing source for 2002-03 and for each year of the Five-Year Capital Plan.

**CAPITAL SPENDING BY FUNCTION  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|                                  | <u>Actual</u><br><u>2002-2003</u> | <u>2003-2004</u>        | <u>2004-2005</u>        | <u>2005-2006</u>        | <u>2006-2007</u>        | <u>2007-2008</u>        |
|----------------------------------|-----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Transportation                   | 2,983,957                         | 3,136,028               | 3,187,140               | 3,029,739               | 2,979,147               | 2,970,584               |
| Environment and Recreation       | 598,827                           | 723,122                 | 798,157                 | 806,881                 | 835,248                 | 875,121                 |
| Education                        | 361,841                           | 486,948                 | 416,597                 | 437,547                 | 439,537                 | 455,580                 |
| Public Protection                | 258,864                           | 273,440                 | 240,371                 | 232,350                 | 222,000                 | 208,690                 |
| Mental Hygiene                   | 162,257                           | 202,842                 | 192,742                 | 193,491                 | 201,843                 | 196,581                 |
| Housing and Economic Development | 197,657                           | 594,875                 | 410,940                 | 353,329                 | 151,885                 | 112,200                 |
| Other                            | <u>86,852</u>                     | <u>245,626</u>          | <u>211,225</u>          | <u>149,371</u>          | <u>104,600</u>          | <u>109,500</u>          |
| <b>Total</b>                     | <u><u>4,650,255</u></u>           | <u><u>5,662,881</u></u> | <u><u>5,457,172</u></u> | <u><u>5,202,708</u></u> | <u><u>4,934,260</u></u> | <u><u>4,928,256</u></u> |

**CAPITAL SPENDING BY FINANCING SOURCES  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

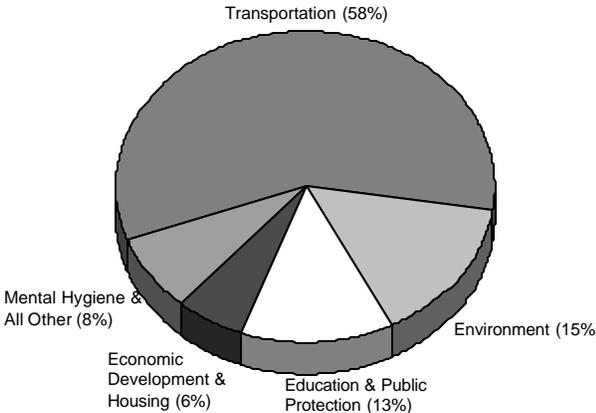
|                          | <u>Actual</u><br><u>2002-2003</u> | <u>2003-2004</u>        | <u>2004-2005</u>        | <u>2005-2006</u>        | <u>2006-2007</u>        | <u>2007-2008</u>        |
|--------------------------|-----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Financing Source</b>  |                                   |                         |                         |                         |                         |                         |
| State Pay-As-You-Go      | 1,046,381                         | 1,169,694               | 1,302,948               | 1,124,992               | 1,013,263               | 952,094                 |
| Federal Pay-As-You-Go    | 1,673,199                         | 1,627,438               | 1,769,698               | 1,843,029               | 1,836,971               | 1,836,871               |
| General Obligation Bonds | 196,921                           | 238,543                 | 206,575                 | 201,985                 | 164,081                 | 136,954                 |
| Authority Bonds          | <u>1,733,754</u>                  | <u>2,627,206</u>        | <u>2,177,951</u>        | <u>2,032,702</u>        | <u>1,919,945</u>        | <u>2,002,337</u>        |
| <b>Total</b>             | <u><u>4,650,255</u></u>           | <u><u>5,662,881</u></u> | <u><u>5,457,172</u></u> | <u><u>5,202,708</u></u> | <u><u>4,934,260</u></u> | <u><u>4,928,256</u></u> |

**CAPITAL PROJECTS  
PERCENTAGE MIX OF FINANCING SOURCES  
2002-2003 THROUGH 2007-2008**

|                          | <u>Actual</u><br><u>2002-2003</u> | <u>2003-2004</u>  | <u>2004-2005</u>  | <u>2005-2006</u>  | <u>2006-2007</u>  | <u>2007-2008</u>  |
|--------------------------|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Financing Source</b>  |                                   |                   |                   |                   |                   |                   |
| State Pay-As-You-Go      | 23                                | 20                | 24                | 22                | 21                | 20                |
| Federal Pay-As-You-Go    | 36                                | 29                | 32                | 35                | 37                | 37                |
| General Obligation Bonds | 4                                 | 4                 | 4                 | 4                 | 3                 | 2                 |
| Authority Bonds          | <u>37</u>                         | <u>47</u>         | <u>40</u>         | <u>39</u>         | <u>39</u>         | <u>41</u>         |
| <b>Total</b>             | <u><u>100</u></u>                 | <u><u>100</u></u> | <u><u>100</u></u> | <u><u>100</u></u> | <u><u>100</u></u> | <u><u>100</u></u> |

The proportion of capital spending across functional areas in the Update remains consistent with that recommended in the Executive Budget. Over the Five-Year Plan, spending to support the State's transportation infrastructure continues to account for the largest share, or 58 percent of total spending. Spending for environmental purposes, including projects supported by the voter-approved Clean Water/Clean Air Bond Act, Superfund, State Parks Infrastructure Fund and other projects to protect and preserve the environment will account for 15 percent of overall spending. The remaining 27 percent share of total spending will support capital projects for education and public protection (13 percent), economic development and housing (6 percent), and mental hygiene and other (8 percent).

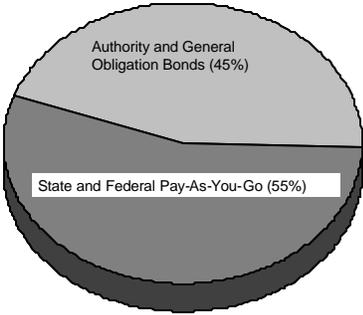
**Capital Spending for Targeted Investments**



Capital spending is financed by four sources: State and federal pay-as-you-go resources, State general obligation bonds approved by the voters, and public authority State-supported bonds. Over the Five-Year Plan, 55 percent of total spending is financed with pay-as-you-go resources, which includes General Fund resources, dedicated taxes and fees, and federal grants. Approximately 4 percent of spending will be financed by voter-approved general obligation bonds, the bulk of which is financed by the Clean Water/Clean Air Bond Act. The remaining 41 percent of total spending is projected to be financed by State-supported authority bond proceeds.

The portion of spending financed with State and Federal pay-as-you-go resources, primarily for highways and bridges, the environment, education and housing is projected to increase over the life of the plan from 49 percent in 2003-04 to 57 percent in 2007-08. The share of spending financed with State-supported authority bond proceeds falls from 47 percent in 2003-04 to 41 percent in 2007-08. Spending financed with general obligation bond proceeds decreases moderately, from 4 percent in 2003-04 to 3 percent in 2007-08, reflecting the use of bonding authorization for certain 1986 Environmental Quality Bond Act projects and Clean/Water Clean Air projects.

**Financing Sources  
2003-04 through 2007-08**



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**CAPITAL PROJECTS FINANCED BY  
STATE AND FEDERAL PAY-AS-YOU-GO RESOURCES  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|  | <u>Actual</u><br><u>2002-2003</u> | <u>2003-2004</u> | <u>2004-2005</u> | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
|--|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Transportation</b>  |                                   |                  |                  |                  |                  |                  |
| Department of Transportation                                   | 2,097,484                         | 1,992,680        | 2,124,082        | 2,035,307        | 1,951,312        | 1,875,212        |
| Department of Motor Vehicles                                   | 14,708                            | 117,972          | 140,748          | 159,612          | 155,286          | 153,950          |
| Thruway Authority  | 2,269                             | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            |
| <b>Environment and Recreation</b>                              |                                   |                  |                  |                  |                  |                  |
| Department of<br>Environmental Conservation                    | 240,616                           | 210,904          | 307,849          | 307,846          | 308,117          | 313,117          |
| Office of Parks, Recreation<br>and Historic Preservation       | 4,200                             | 14,400           | 24,400           | 24,400           | 24,400           | 24,400           |
| Adirondack Park Agency   | 198                               | 0                | 0                | 0                | 0                | 0                |
| Hudson River Park Trust  | 21,643                            | 40,000           | 31,683           | 0                | 0                | 0                |
| Department of Agriculture and Markets                          | 1,748                             | 1,600            | 2,000            | 2,000            | 2,000            | 2,000            |
| Energy Research and Development<br>Authority                   | 0                                 | 0                | 13,250           | 13,250           | 13,250           | 13,250           |
| <b>Public Protection</b>                                       |                                   |                  |                  |                  |                  |                  |
| Department of Correctional Services                            | 29,489                            | 0                | 0                | 0                | 0                | 0                |
| Division of State Police                                       | 4,842                             | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            |
| Office of Homeland Security                                    | 0                                 | 7,590            | 2,750            | 150              | 0                | 0                |
| Division of Military<br>and Naval Affairs                      | 11,825                            | 25,450           | 41,375           | 40,700           | 30,500           | 17,190           |
| <b>Education</b>   |                                   |                  |                  |                  |                  |                  |
| State Education Department                                     | 2,479                             | 4,630            | 4,630            | 4,630            | 4,630            | 4,630            |
| City University of New York                                    | 12,477                            | 9,100            | 9,100            | 9,100            | 9,100            | 9,100            |
| State University of New York:<br>Senior Colleges               | 59,730                            | 83,000           | 80,698           | 77,817           | 79,807           | 95,850           |
| Community Colleges   | 670                               | 5,000            | 6,000            | 6,000            | 6,000            | 6,000            |
| <b>Mental Hygiene</b>  |                                   |                  |                  |                  |                  |                  |
| Office of Mental Health  | 33,095                            | 35,550           | 37,318           | 36,500           | 34,800           | 34,800           |
| Office of Mental Retardation<br>and Developmental Disabilities | 38,663                            | 41,215           | 41,725           | 43,070           | 44,166           | 45,400           |
| Office of Alcoholism and<br>Substance Abuse Services           | 5,050                             | 5,679            | 6,633            | 7,864            | 8,991            | 8,991            |
| <b>Housing and Economic Development</b>                        |                                   |                  |                  |                  |                  |                  |
| Division of Housing and<br>Community Renewal                   | 5,647                             | 11,610           | 15,175           | 14,575           | 14,575           | 14,575           |
| Office of Temporary and<br>Disability Assistance               | 1,750                             | 1,500            | 0                | 0                | 0                | 0                |
| Office of Science, Technology,<br>and Academic Research        | 0                                 | 2,000            | 0                | 0                | 0                | 0                |
| <b>Other</b>   |                                   |                  |                  |                  |                  |                  |
| All State Agencies World Trade Center                          | 4,691                             | 73,310           | 60,200           | 51,700           | 26,300           | 33,500           |
| Office of General Services                                     | 41,342                            | 32,200           | 43,200           | 56,000           | 60,000           | 60,000           |
| Office of Children<br>and Family Services                      | 8,219                             | 7,044            | 4,530            | 2,000            | 1,000            | 1,000            |
| Judiciary  | 1,505                             | 0                | 0                | 0                | 0                | 0                |
| Department of State  | -46                               | 0                | 0                | 0                | 0                | 0                |
| Department of Health   | 75,286                            | 69,897           | 70,500           | 70,000           | 70,500           | 70,500           |
| <b>Total State and Federal<br/>Pay-As-You-Go Financing</b>     | <u>2,719,580</u>                  | <u>2,797,131</u> | <u>3,072,646</u> | <u>2,968,021</u> | <u>2,850,234</u> | <u>2,788,965</u> |

# FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY  
STATE PAY-AS-YOU-GO RESOURCES  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|  | <u>Actual<br/>2002-2003</u> | <u>2003-2004</u> | <u>2004-2005</u> | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
|--|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Transportation</b>  |                             |                  |                  |                  |                  |                  |
| Department of Transportation                                   | 694,390                     | 674,271          | 664,759          | 494,828          | 383,641          | 301,431          |
| Department of Motor Vehicles                                   | 14,708                      | 117,972          | 140,748          | 159,612          | 155,286          | 153,950          |
| Thruway Authority  | 2,269                       | 2,000            | 2,000            | 2,000            | 2,000            | 2,000            |
| <b>Environment and Recreation</b>                              |                             |                  |                  |                  |                  |                  |
| Department of<br>Environmental Conservation                    | 80,663                      | 68,405           | 165,349          | 165,346          | 165,617          | 170,617          |
| Office of Parks, Recreation<br>and Historic Preservation       | 1,538                       | 11,900           | 21,900           | 21,900           | 21,900           | 21,900           |
| Adirondack Park Agency   | 198                         | 0                | 0                | 0                | 0                | 0                |
| Hudson River Park Trust  | 21,643                      | 40,000           | 31,683           | 0                | 0                | 0                |
| Department of Agriculture and Markets                          | 1,748                       | 1,600            | 2,000            | 2,000            | 2,000            | 2,000            |
| Energy Research and Development<br>Authority                   | 0                           | 0                | 13,250           | 13,250           | 13,250           | 13,250           |
| <b>Public Protection</b>                                       |                             |                  |                  |                  |                  |                  |
| Department of Correctional Services                            | 2,176                       | 0                | 0                | 0                | 0                | 0                |
| Division of State Police                                       | 4,842                       | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            |
| Office of Homeland Security                                    | 0                           | 7,590            | 2,750            | 150              | 0                | 0                |
| Division of Military<br>and Naval Affairs                      | 6,600                       | 9,150            | 11,200           | 9,850            | 7,500            | 7,600            |
| <b>Education</b>   |                             |                  |                  |                  |                  |                  |
| State Education Department                                     | 2,479                       | 4,630            | 4,630            | 4,630            | 4,630            | 4,630            |
| City University of New York                                    | 12,477                      | 9,100            | 9,100            | 9,100            | 9,100            | 9,100            |
| State University of New York:<br>Senior Colleges               | 59,726                      | 83,000           | 80,698           | 77,817           | 79,807           | 95,850           |
| Community Colleges   | 670                         | 5,000            | 6,000            | 6,000            | 6,000            | 6,000            |
| <b>Mental Hygiene</b>  |                             |                  |                  |                  |                  |                  |
| Office of Mental Health  | 33,095                      | 35,550           | 37,318           | 36,500           | 34,800           | 34,800           |
| Office of Mental Retardation<br>and Developmental Disabilities | 38,663                      | 41,215           | 41,725           | 43,070           | 44,166           | 45,400           |
| Office of Alcoholism and<br>Substance Abuse Services           | 5,050                       | 5,679            | 6,633            | 7,864            | 8,991            | 8,991            |
| <b>Housing and Economic Development</b>                        |                             |                  |                  |                  |                  |                  |
| Division of Housing and<br>Community Renewal                   | 2,940                       | 1,610            | 5,175            | 4,575            | 4,575            | 4,575            |
| Office of Temporary and<br>Disability Assistance               | 1,750                       | 1,500            | 0                | 0                | 0                | 0                |
| Office of Science, Technology,<br>and Academic Research        | 0                           | 2,000            | 0                | 0                | 0                | 0                |
| <b>Other</b>   |                             |                  |                  |                  |                  |                  |
| Office of General Services                                     | 41,342                      | 32,200           | 43,200           | 56,000           | 60,000           | 60,000           |
| Office of Children<br>and Family Services                      | 8,219                       | 7,044            | 4,530            | 2,000            | 1,000            | 1,000            |
| Judiciary  | 1,505                       | 0                | 0                | 0                | 0                | 0                |
| Department of State  | -46                         | 0                | 0                | 0                | 0                | 0                |
| Department of Health   | 7,736                       | 5,478            | 5,500            | 5,000            | 5,500            | 5,500            |
| <b>Total State Pay-As-You-Go Financing</b>                     | <u>1,046,381</u>            | <u>1,169,694</u> | <u>1,302,948</u> | <u>1,124,992</u> | <u>1,013,263</u> | <u>952,094</u>   |

# FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY  
FEDERAL GRANTS PAY-AS-YOU-GO RESOURCES  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|  | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |
|--|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Transportation</b>                                    |                             |                  |                  |                  |                  |                  |
| Department of Transportation                             | 1,403,094                   | 1,318,409        | 1,459,323        | 1,540,479        | 1,567,671        | 1,573,781        |
| <b>Environment and Recreation</b>                        |                             |                  |                  |                  |                  |                  |
| Department of<br>Environmental Conservation              | 159,953                     | 142,500          | 142,500          | 142,500          | 142,500          | 142,500          |
| Office of Parks, Recreation<br>and Historic Preservation | 2,662                       | 2,500            | 2,500            | 2,500            | 2,500            | 2,500            |
| Department of Health                                     | 67,550                      | 64,419           | 65,000           | 65,000           | 65,000           | 65,000           |
| <b>Public Protection</b>                                 |                             |                  |                  |                  |                  |                  |
| Department of Correctional Services                      | 27,313                      | 0                | 0                | 0                | 0                | 0                |
| Division of Military and<br>Naval Affairs                | 5,225                       | 16,300           | 30,175           | 30,850           | 23,000           | 9,590            |
| <b>Education</b>   |                             |                  |                  |                  |                  |                  |
| State University of New York                             | 4                           | 0                | 0                | 0                | 0                | 0                |
| <b>Housing and Economic Development</b>                  |                             |                  |                  |                  |                  |                  |
| Division of Housing and<br>Community Renewal             | 2,707                       | 10,000           | 10,000           | 10,000           | 10,000           | 10,000           |
| <b>Other</b>   |                             |                  |                  |                  |                  |                  |
| All State Agencies World Trade Center                    | 4,691                       | 73,310           | 60,200           | 51,700           | 26,300           | 33,500           |
| <b>Total Federal Grants Pay-As-You-Go Financing</b>      | <b>1,673,199</b>            | <b>1,627,438</b> | <b>1,769,698</b> | <b>1,843,029</b> | <b>1,836,971</b> | <b>1,836,871</b> |

# FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY  
GENERAL OBLIGATION BONDS  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|   | Actual         |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
|   | 2002-2003      | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |
| <b>Transportation</b>                                 |                |                |                |                |                |                |
| Department of Transportation                          |                |                |                |                |                |                |
| Action -1988  | 6,423          | 10,000         | 8,000          | 6,000          | 4,000          | 2,000          |
| Infrastructure Renewal - 1983                         | 4,596          | 5,000          | 5,000          | 5,000          | 5,000          | 5,000          |
| Energy Conservation - 1979                            | 1,069          | 200            | 200            | 200            | 200            | 200            |
| Transportation Capital Facilities - 1967              | 4              | 400            | 400            | 400            | 400            | 400            |
| <b>Environment and Recreation</b>                     |                |                |                |                |                |                |
| Department of Environmental Conservation              |                |                |                |                |                |                |
| Clean Water/Clean Air 1996                            | 78,301         | 124,591        | 124,591        | 124,591        | 100,000        | 100,000        |
| EQBA 1986   | 31,560         | 60,000         | 60,000         | 60,000         | 50,000         | 25,154         |
| EQBA 1972   | 23,169         | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          |
| Pure Waters 1965                                      | 0              | 1,600          | 1,200          | 1,200          | 1,200          | 1,200          |
| Office of Parks, Recreation and Historic Preservation |                |                |                |                |                |                |
| EQBA 1986   | 1,131          | 3,343          | 3,775          | 1,185          | 281            | 0              |
| EQBA 1972   | 406            | 0              | 0              | 0              | 0              | 0              |
| Environmental Facilities Corporation                  |                |                |                |                |                |                |
| Clean Water/Clean Air 1996                            | 246            | 292            | 292            | 292            | 0              | 0              |
| Energy Research and Development Authority             |                |                |                |                |                |                |
| Clean Water/Clean Air 1996                            | 16             | 117            | 117            | 117            | 0              | 0              |
| <b>Other</b>  |                |                |                |                |                |                |
| Department of Health                                  |                |                |                |                |                |                |
| Clean Water/Clean Air 1996                            | 50,000         | 30,000         | 0              | 0              | 0              | 0              |
| <b>Total General Obligation Bond Financing</b>        | <u>196,921</u> | <u>238,543</u> | <u>206,575</u> | <u>201,985</u> | <u>164,081</u> | <u>136,954</u> |

# FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY  
AUTHORITY BONDS RESOURCES  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|   | <b>Actual</b>           |                         |                         |                         |                         |                         |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|   | <b><u>2002-2003</u></b> | <b><u>2003-2004</u></b> | <b><u>2004-2005</u></b> | <b><u>2005-2006</u></b> | <b><u>2006-2007</u></b> | <b><u>2007-2008</u></b> |
| <b>Transportation</b>   |                         |                         |                         |                         |                         |                         |
| Department of Transportation                                      | 857,404                 | 1,007,776               | 906,710                 | 821,220                 | 860,949                 | 931,822                 |
| <b>Environment and Recreation</b>                                 |                         |                         |                         |                         |                         |                         |
| Department of   |                         |                         |                         |                         |                         |                         |
| Environmental Conservation  | 64,025                  | 136,000                 | 111,000                 | 154,000                 | 218,000                 | 278,000                 |
| Office of Parks, Recreation<br>and Historic Preservation          | 0                       | 10,000                  | 0                       | 0                       | 0                       | 0                       |
| Energy Research and Development<br>Authority                      | 13,250                  | 13,250                  | 0                       | 0                       | 0                       | 0                       |
| Environmental Facilities Corporation                              | 768                     | 9,605                   | 0                       | 0                       | 0                       | 0                       |
| <b>Public Protection</b>  |                         |                         |                         |                         |                         |                         |
| Department of Correctional Services                               | 192,465                 | 188,000                 | 188,000                 | 188,000                 | 188,000                 | 188,000                 |
| Judiciary   | 16,000                  | 18,600                  | 1,446                   | 0                       | 0                       | 0                       |
| Homeland Security   | 4,243                   | 15,500                  | 2,000                   | 0                       | 0                       | 0                       |
| Department of State   | 0                       | 50,000                  | 50,000                  | 0                       | 0                       | 0                       |
| <b>Education</b>  |                         |                         |                         |                         |                         |                         |
| State University of New York                                      | 221,068                 | 280,000                 | 310,000                 | 340,000                 | 340,000                 | 340,000                 |
| State Education Department  | 53,617                  | 75,687                  | 0                       | 0                       | 0                       | 0                       |
| Office of Science, Technology<br>and Academic Research            | 11,800                  | 29,531                  | 6,169                   | 0                       | 0                       | 0                       |
| <b>Mental Hygiene</b>   |                         |                         |                         |                         |                         |                         |
| Office of Mental Health   | 68,208                  | 90,611                  | 79,494                  | 79,506                  | 87,218                  | 79,530                  |
| Office of Mental Retardation<br>and Developmental Disabilities    | 4,984                   | 8,151                   | 6,216                   | 6,301                   | 6,395                   | 6,510                   |
| Office of Alcoholism and<br>Substance Abuse Services              | 12,257                  | 21,636                  | 21,356                  | 20,250                  | 20,273                  | 21,350                  |
| <b>Housing and Economic Development</b>                           |                         |                         |                         |                         |                         |                         |
| Division of Housing and<br>Community Renewal                      | 84,540                  | 77,840                  | 70,275                  | 69,625                  | 69,625                  | 69,625                  |
| Office of Temporary and<br>Disability Assistance                  | 23,000                  | 23,000                  | 28,000                  | 28,000                  | 28,000                  | 28,000                  |
| Urban Development Corporation                                     | 17,250                  | 40,000                  | 25,050                  | 0                       | 0                       | 0                       |
| All State Departments and Agencies                                |                         |                         |                         |                         |                         |                         |
| Regional Economic Development                                     | 0                       | 325,000                 | 250,000                 | 225,000                 | 39,685                  | 0                       |
| Strategic Investment Program                                      | 43,871                  | 112,000                 | 22,340                  | 16,129                  | 0                       | 0                       |
| Economic Development and Natural<br>Resource Preservation Program | 21,599                  | 1,925                   | 100                     | 0                       | 0                       | 0                       |
| <b>Other</b>  |                         |                         |                         |                         |                         |                         |
| Office of Children<br>and Family Services                         | 8,676                   | 32,094                  | 17,295                  | 11,200                  | 11,800                  | 9,500                   |
| Department of Health  | 0                       | 0                       | 50,000                  | 50,000                  | 50,000                  | 50,000                  |
| Office of General Services  | 14,729                  | 61,000                  | 32,500                  | 23,471                  | 0                       | 0                       |
| <b>Total Authority Bond Financing</b>                             | <b><u>1,733,754</u></b> | <b><u>2,627,206</u></b> | <b><u>2,177,951</u></b> | <b><u>2,032,702</u></b> | <b><u>1,919,945</u></b> | <b><u>2,002,337</u></b> |

**FINANCING PLANS**

The following table provides an explanation of the fiscal year receipt, disbursement, transfer and general obligation bond amounts contained in the Plan and how they correspond to the applicable Governmental Funds financial plans. All amounts are reflected on a cash basis in the fiscal year during which the spending or receipt activity is expected to occur.

**CAPITAL PROJECTS FUNDS FINANCIAL PLAN  
PREPARED ON THE CASH BASIS OF ACCOUNTING  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|   | <u>Actual</u><br><u>2002-2003</u> | <u>2003-2004</u> | <u>2004-2005</u> | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
|---|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
| Opening funds balances                    | <u>(267,419)</u>                  | <u>(790,127)</u> | <u>(368,607)</u> | <u>(430,847)</u> | <u>(472,924)</u> | <u>(491,138)</u> |
| <b>Receipts:</b>                          |                                   |                  |                  |                  |                  |                  |
| <b>Taxes</b>                              | 1,690,201                         | 1,765,100        | 1,810,675        | 1,773,875        | 1,778,275        | 1,798,875        |
| <b>Miscellaneous receipts</b>             | 1,678,507                         | 3,231,939        | 2,394,262        | 2,215,762        | 2,100,851        | 2,205,621        |
| <b>Federal grants</b>                     | <u>1,566,642</u>                  | <u>1,638,368</u> | <u>1,779,188</u> | <u>1,852,606</u> | <u>1,847,421</u> | <u>1,847,321</u> |
| <b>Total receipts</b>                     | <u>4,935,350</u>                  | <u>6,635,407</u> | <u>5,984,125</u> | <u>5,842,243</u> | <u>5,726,547</u> | <u>5,851,817</u> |
| <b>Disbursements:</b>                     |                                   |                  |                  |                  |                  |                  |
| <b>Grants to local governments</b>        | 854,874                           | 1,310,167        | 1,051,702        | 840,001          | 678,944          | 608,010          |
| <b>Capital projects</b>                   | 3,795,381                         | 4,352,714        | 4,405,470        | 4,362,707        | 4,255,316        | 4,320,246        |
| <b>Total disbursements</b>                | <u>4,650,255</u>                  | <u>5,662,881</u> | <u>5,457,172</u> | <u>5,202,708</u> | <u>4,934,260</u> | <u>4,928,256</u> |
| <b>Other financing sources (uses):</b>    |                                   |                  |                  |                  |                  |                  |
| <b>Transfers from other funds</b>         | 183,482                           | 280,339          | 342,283          | 312,947          | 302,141          | 292,928          |
| <b>Transfers to other funds</b>           | (1,236,285)                       | (1,079,145)      | (1,084,876)      | (1,166,959)      | (1,276,042)      | (1,379,640)      |
| <b>Bond and note proceeds</b>             | 245,000                           | 247,800          | 153,400          | 172,400          | 163,400          | 135,300          |
| <b>Net other financing sources (uses)</b> | <u>(807,803)</u>                  | <u>(551,006)</u> | <u>(589,193)</u> | <u>(681,612)</u> | <u>(810,501)</u> | <u>(951,412)</u> |
| <b>Changes in funds balances</b>          | <u>(522,708)</u>                  | <u>421,520</u>   | <u>(62,240)</u>  | <u>(42,077)</u>  | <u>(18,214)</u>  | <u>(27,851)</u>  |
| <b>Closing funds balances</b>             | <u>(790,127)</u>                  | <u>(368,607)</u> | <u>(430,847)</u> | <u>(472,924)</u> | <u>(491,138)</u> | <u>(518,989)</u> |

**DEBT FINANCING**

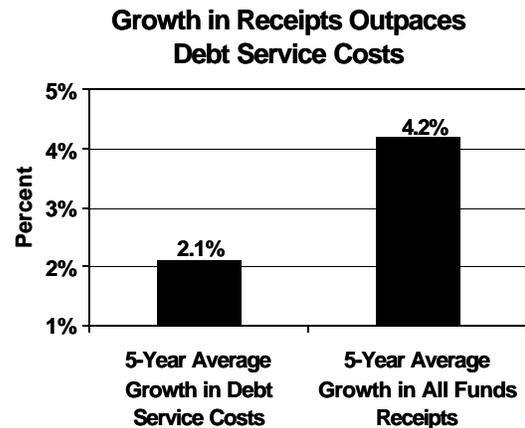
This section of the Update describes the impact of legislative action on the Budget relating to bond-financed capital spending, State-supported debt, and debt service disbursements over the Five-Year Plan. Supporting this analysis are separate tables for debt outstanding, debt service, issuances and debt retirements. The Update reflects recently enacted debt management initiatives, including the Debt Reform Act of 2000, authorization for the Personal Income Tax Revenue Bond program and legislation enacted in 2002 that authorized the use of a limited amount of variable rate obligations and interest rate exchange agreements. The initiatives are intended to ensure that new capital needs are cost effectively financed, and that State's debt levels remain affordable.

**DEBT OUTSTANDING**

Debt outstanding projections in the Update are consistent with those recommended in the Executive Budget. Both the levels of new State-supported

debt and debt service costs are projected to remain well below the statutory caps imposed by the Debt Reform Act. Legislative increases in authority bonding of \$370 million will finance \$100 million for E-911 Expedited Deployment Funding, \$35 million for CHIPs, \$10 million for SPIF, as well as \$225 million in bonding to support spending anticipated to be financed with passage of the Superfund legislation.

- ? The five-year average annual growth in total debt outstanding is less than the projected average annual growth in personal income.
- ? Total debt outstanding as a percent of personal income will decline from 5.7 percent in 2003-04 to 5.1 percent in 2007-08.
- ? Total debt outstanding will increase from \$40.8 billion in 2003-04 to \$43.1 billion in 2007-08, or 1.4% annually.



### DEBT SERVICE

The debt service table shows the amount of resources devoted to financing the principal and interest costs on new and currently outstanding State-supported debt. The table includes projected total annual debt service by program and issuer, and includes debt service on general obligation and revenue bonds, as well as lease-purchase and contractual obligations issued by State agencies and public authorities through financing agreements with the State.

Debt service costs will continue to remain affordable over the Plan. Total debt service costs as a percent of All Funds receipts are projected to increase modestly from 3.7 percent in 2003-04 to about 4.7 percent in 2007-08. The increase is primarily due to debt management actions in 2002-03 and 2003-04 that have significantly reduced debt service costs by the savings targets projected in the Executive Budget and reflected in the Update. Those debt management actions include numerous statutory and administrative initiatives that have lowered the State's cost of borrowing by:

- ? Modernizing the financing structure of State-supported bonds to eliminate unnecessary debt service reserve funds to lower debt levels, and
- ? Responsibly using variable rate bonds and interest rate exchange agreements within the limitations and guidelines imposed by legislation to maximize refunding savings and cost effectively diversify the State's debt portfolio.

**INTEREST RATE EXCHANGE AGREEMENTS/ VARIABLE RATE OBLIGATIONS**

Legislation enacted in 2002 authorized the use of a limited amount of variable rate obligations and interest rate exchange agreements. Consistent with rating agency guidelines, the legislation provides that issuers of State-supported bonds may enter into variable rate debt instruments that result in a maximum total net variable rate exposure of 15 percent of State-supported debt. Subject to various criteria established in the legislation to effectively minimize risk, such issuers may also enter into interest rate exchange agreements in a total notional amount that does not exceed 15 percent of State-supported debt. Such criteria include:

- ? The adoption of interest rate exchange guidelines by authorized issuers (all of the State’s authorized issuers have adopted uniform guidelines);
- ? Minimum ratings of counterparties of at least AA, and collateral requirements should their ratings fall;
- ? The provision of an independent finding that the terms and conditions of such agreements reflect a fair market value;
- ? The use of standardized interest rate exchange agreements; and
- Monthly reporting requirements by the authorized issuers and the Division of the Budget.

As authorized by this legislation, the State is utilizing swaps to take advantage of current favorable market conditions, whereby synthetic fixed swap rates are significantly less expensive than traditional fixed rate bond financings. Using swaps to refinance existing State-supported debt obligations is producing significant debt service savings to the State. Consistent with this effort, as of enactment of the 2003-04 Budget, authorized issuers have entered into \$3.2 billion of 65 percent of LIBOR synthetic fixed rate swaps. In these transactions, the State’s authorized issuers sold variable rate bonds and entered into swaps with counterparties that hedge such variable rate exposure, resulting in net fixed interest rates roughly 100 basis points less costly than a traditional fixed rate obligation. These refinancings — which also included traditional fixed rate bonds and convertible bonds — resulted in net present value savings to the State of more than \$400 million. Further refinancing efforts are projected to continue throughout 2003-04, with a projected total of more than \$5 billion in interest rate exchange agreements. The issuers and the Division of the Budget will continue to issue monthly reports and closely monitor all outstanding swap agreements.

| <b>INTEREST RATE EXCHANGE CAPS</b>                               |         |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|
|  | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 |
| Interest Rate Exchange Cap                                       | 5,826   | 6,119   | 6,222   | 6,328   | 6,406   | 6,468   |
| Notional Amounts of Interest Rate Exchange Agreements            | 2,210   | 5,579   | 5,579   | 5,579   | 5,579   | 5,579   |
| Percent of Interest Rate Exchange Agreements to Debt Outstanding | 5.7     | 13.7    | 13.4    | 13.2    | 13.1    | 12.9    |

The following table presents estimates for net variable rate obligation exposure, as authorized under the 15 percent limitation for all State-supported debt. The State's current policy is to count both direct variable rate exposure and any LIBOR-based fixed rate swaps in its variable rate exposure. This policy reserve adjustment accounts for the unlikely risk of a significant difference between payments owed and received by the State's authorized issuers under their 65 percent of LIBOR swaps, and that the factors affecting such payments can be consistent with variable rate debt exposure. Using this adjustment, the State is estimated to have net variable rate exposure of 9.4 percent by the end of the 2003-04 fiscal year, well within the 15 percent limitation. Currently, about \$1.5 billion in State-supported convertible rate bonds are also outstanding. Such bonds bear a fixed rate until a future mandatory tender date, typically 10 or more years from the date of issuance. After the tender, such bonds have the option to bear either a fixed or variable rate. Since the option to convert to either a fixed or variable rate is determined at a future date beyond the period covered by this Update, they are not yet accounted for in the calculations of variable rate exposure.

| <b>VARIABLE RATE EXPOSURE</b>                         |                |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
|   | <b>2002-03</b> | <b>2003-04</b> | <b>2004-05</b> | <b>2005-06</b> | <b>2006-07</b> | <b>2007-08</b> |
| Net Variable Rate Cap                                 | 5,826          | 6,119          | 6,222          | 6,328          | 6,406          | 6,468          |
| Statutory Outstanding Net Variable Rate Obligations   | 1,939          | 1,872          | 1,813          | 1,738          | 1,658          | 1,575          |
| Net Variable Rate with Policy Reserve for LIBOR Swaps | 2,713          | 3,824          | 3,766          | 3,690          | 3,610          | 3,527          |
| Variable Rate Exposure to Debt Outstanding            | 7.0            | 9.4            | 9.1            | 8.7            | 8.5            | 8.2            |

As mentioned above, variable rate obligations are being utilized in conjunction with swaps to effectuate refinancing efforts that lower debt service costs. Such variable rate obligations typically require outside credit and/or liquidity support provided by municipal bond insurance companies (insurance, as used for auction rate bonds) and banks (letters of credit or "LOCs", as used for variable rate demand bonds). As this effort has continued, the State and its authorized issuers have experienced market capacity limitations and higher insurance costs. This is expected to constrain the amount of future variable rate obligations that may be issued. Therefore, this Update does not currently anticipate the use of variable rate obligations for future new money bond issues. However, the State and its authorized issuers will continue to evaluate market conditions and available support capacities within the 15 percent cap as future opportunities materialize.

### **DEBT ISSUANCES**

Projected debt issuances will finance strategic capital investments which will continue to support the State's transportation infrastructure, encourage economic development and job creation, improve educational facilities, protect the environment, and maintain correctional and mental hygiene facilities.

The Update projects that over the Five-Year Plan, annual issuances will average approximately \$3.1 billion, declining from \$3.6 billion in 2003-04 to \$2.9 billion in 2007-08. Issuances reflect new and additional authority bonding authorizations to finance capital spending added by the Legislature, including \$100 million for E-911 Expedited Deployment Funding, \$35 million for CHIPs, \$10 million for SPIF, as well as \$225 million in bonding to support spending anticipated to be financed with the passage of the Superfund legislation. Issuances also reflect changes to actual timing of bonds sales through the adoption of the Budget, including the shift in the closing date of a \$477 million Dedicated Highway and Bridge Trust Fund bond sale from the end of the 2002-03 to the beginning of 2003-04.

### ***DEBT RETIREMENTS***

The retirements table presents the annual repayment of principal for State-supported debt for each fiscal year within the Update. It accounts for retirements as of the payment date due to bondholders, rather than the actual date the State makes the cash payment. For example, if principal payments are due on April 1, the bonds are considered outstanding on March 31, even if the State is contractually obligated to make payments to the trustee prior to that date. Retirements from both outstanding State-supported debt and debt expected to be issued during the course of the Plan are included in the retirements table. The debt retirements also reflect both the legal and economic defeasance of debt associated with the use of \$1 billion in moneys set aside in the Debt Reduction Reserve Fund.

The rate at which State-supported debt is retired or paid off has a significant impact on the State's ability to utilize bonds for its capital programs. Over the Plan, retirements of State-supported debt are projected to average \$2.2 billion annually. The Update continues to reflect the use of shorter-term maturities for bonds issued to support various economic development programs, including the Community Enhancement Facilities Assistance Program (CEFAP) and Strategic Investment Program (SIP), and for taxable financings. These debt management efforts have a positive impact on the rate at which State-supported debt is retired. In addition, retirements will continue to increase over the Plan for many of the State's largest bonding programs, including those for CHIPs, the Dedicated Highway and Bridge Trust Fund, SUNY, CUNY, Correctional Services and Mental Hygiene.

**BOND AUTHORIZATIONS**

Legal authorizations for the State to enter into contractual agreements with public authorities are provided in the enabling statutes of each authority. Those statutes generally contain limits, or caps, on the amount of bonds that can be issued for a program. As the bond cap is reached, or additional bondable appropriations are enacted, legislation is also enacted to raise the statutory caps to the level necessary to accommodate bondable capital needs.

Bond caps can provide authorizations to finance a single year’s appropriations or can be for multi-year periods. In addition, the authorizations specify whether the cap is on the total bonds sold, including cost of issuance (gross), or only for project costs (net).

The table below summarizes legislative changes to bond caps recommended in the Executive Budget.

| <b>Bond Authorizations<br/>(thousands of dollars)</b> |                                       |                            |                        |                        |
|---|---------------------------------------|----------------------------|------------------------|------------------------|
| <b>Issuer</b>   | <b>Program</b>                        | <b>Recommended<br/>Cap</b> | <b>Enacted<br/>Cap</b> | <b>Type of<br/>Cap</b> |
| Dormitory Authority                                   | CUNY Senior Community Colleges        | 4,200,000                  | 3,465,000              | Gross                  |
| Dormitory Authority                                   | SUNY Senior Colleges                  | 4,700,000                  | 3,550,000              | Gross                  |
| Dormitory Authority                                   | Expedited Deployment Funding          | N/A                        | 100,000                | Net                    |
| Thruway Authority                                     | Wireless E-911 Service                |                            |                        |                        |
|   | Local Transportation Projects (CHIPS) | 3,835,330                  | 3,870,240              | Net                    |
| Empire State Development Corporation                  | Correctional Facilities               | 5,167,793                  | 4,550,693              | Gross                  |
| Environmental Facilities Corporation                  | Environmental Infrastructure Projects | 277,000                    | 223,000                | Net                    |

The reductions in the CUNY and SUNY bond caps reflect the legislative denial of appropriations and authorizations to implement the new Multi-Year Capital Investment Programs. These are offset by increased authorizations of \$100 million in E-911 bonding, and additional CHIPS authorization of \$35 million. The bond caps also reflect the denial of a requested cap increase that coincides with recommended capital appropriations for correctional facilities, and the denial of cap increase to fund the recommended Superfund program.

Bond caps for various State-supported bond caps including SUNY community colleges, SUNY dormitory facilities, courthouse improvements, agency equipment acquisitions, homeland security, State office building improvements, downtown and inner harbor economic development, and housing were enacted as proposed in the Executive Budget.

The remaining tables in the Update include detailed information on projected bond issuances, retirements, debt outstanding, debt service costs, and agency-by-agency capital appropriations, commitments and disbursement levels.

# FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT OUTSTANDING  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|   | Actual            |                   |                   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2002-2003         | 2003-2004         | 2004-2005         | 2005-2006         | 2006-2007         | 2007-2008         |
| <b>GENERAL OBLIGATION</b>   | 3,996,018         | 3,894,721         | 3,715,460         | 3,551,337         | 3,367,504         | 3,154,214         |
| <b>LOCAL GOVERNMENT ASSISTANCE CORPORATION</b>                                | 4,575,130         | 4,550,230         | 4,434,625         | 4,303,048         | 4,189,686         | 4,038,967         |
| <b>OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS</b> |                   |                   |                   |                   |                   |                   |
| Transportation  |                   |                   |                   |                   |                   |                   |
| Metropolitan Trans Authority  | 2,395,205         | 2,395,205         | 2,353,925         | 2,310,930         | 2,265,955         | 2,218,820         |
| Dormitory Authority   |                   |                   |                   |                   |                   |                   |
| Albany County Airport   | 35,595            | 33,965            | 32,255            | 30,465            | 28,585            | 26,600            |
| Thruway Authority:  |                   |                   |                   |                   |                   |                   |
| Consolidated Local Highway Improvement  | 2,599,700         | 2,808,089         | 2,978,741         | 3,121,451         | 3,244,449         | 3,350,144         |
| Dedicated Highway & Bridge  | 4,808,480         | 5,991,534         | 6,517,064         | 6,917,060         | 7,333,861         | 7,743,714         |
| Education   |                   |                   |                   |                   |                   |                   |
| Dormitory Authority:  |                   |                   |                   |                   |                   |                   |
| SUNY Educational Facilities   | 4,353,092         | 4,252,597         | 4,177,649         | 4,390,737         | 4,587,030         | 4,734,916         |
| SUNY Dormitory Facilities   | 560,180           | 644,873           | 666,117           | 685,931           | 706,105           | 725,997           |
| SUNY Upstate Community Colleges   | 480,074           | 502,926           | 524,701           | 544,913           | 563,778           | 580,958           |
| CUNY Educational Facilities   | 3,253,204         | 3,086,736         | 3,081,822         | 3,121,073         | 3,210,277         | 3,252,040         |
| State Education Department  | 69,820            | 67,990            | 66,065            | 64,045            | 61,920            | 59,685            |
| Library for the Blind   | 16,670            | 16,030            | 15,360            | 14,655            | 13,915            | 13,140            |
| SUNY Athletic Facilities  | 25,200            | 25,200            | 24,270            | 23,305            | 22,300            | 21,250            |
| RESCUE  | 135,595           | 173,512           | 160,677           | 147,366           | 133,531           | 119,108           |
| University Facilities (Jobs 2000)   | 24,630            | 41,268            | 40,003            | 35,462            | 30,724            | 25,772            |
| Judicial Training Institute   | 15,165            | 14,630            | 14,070            | 13,485            | 12,870            | 12,225            |
| School District Capital Outlays   | 92,450            | 83,690            | 74,670            | 65,320            | 55,610            | 45,530            |
| Health  |                   |                   |                   |                   |                   |                   |
| Dormitory Authority/DOH   | 428,195           | 417,155           | 405,490           | 393,155           | 380,110           | 365,943           |
| Mental Hygiene  |                   |                   |                   |                   |                   |                   |
| Dormitory Authority/MCFFA:  | 3,355,630         | 3,529,199         | 3,557,089         | 3,572,742         | 3,571,572         | 3,561,742         |
| Public Protection   |                   |                   |                   |                   |                   |                   |
| ESDC:   |                   |                   |                   |                   |                   |                   |
| Prison Facilities   | 3,764,997         | 3,929,342         | 4,022,536         | 4,077,121         | 4,121,401         | 4,175,007         |
| Youth Facilities  | 186,085           | 201,095           | 205,678           | 199,630           | 195,099           | 186,924           |
| Homeland Security   | 14,445            | 19,100            | 23,530            | 22,641            | 21,719            | 20,761            |
| Environment   |                   |                   |                   |                   |                   |                   |
| Environmental Facilities Corp/ERDA:   |                   |                   |                   |                   |                   |                   |
| Riverbank Park  | 59,520            | 57,840            | 56,085            | 54,240            | 52,305            | 50,250            |
| Water Pollution Control   | 149,055           | 170,346           | 160,722           | 158,902           | 155,491           | 162,355           |
| Pilgrim Sewage Treatment  | 8,600             | 8,200             | 7,800             | 7,300             | 6,700             | 6,100             |
| State Park Infrastructure   | 11,235            | 10,370            | 9,460             | 8,495             | 7,475             | 6,395             |
| Fuel Tanks  | 9,915             | 7,515             | 5,060             | 2,550             | 0                 | 0                 |
| Pipeline for Jobs (Jobs 2000)   | 12,705            | 20,159            | 18,223            | 16,185            | 14,039            | 11,781            |
| Environmental Infrastructure  | 118,370           | 189,925           | 318,697           | 484,959           | 708,660           | 983,530           |
| West Valley   | 68,685            | 68,950            | 54,010            | 38,330            | 28,104            | 19,775            |
| ESDC:   |                   |                   |                   |                   |                   |                   |
| Pine Barrens  | 13,370            | 12,755            | 12,110            | 11,435            | 10,725            | 9,980             |
| State Building/Equipment  |                   |                   |                   |                   |                   |                   |
| ESDC:   |                   |                   |                   |                   |                   |                   |
| Empire State Plaza  | 65,913            | 55,109            | 45,121            | 36,033            | 27,639            | 19,887            |
| State Buildings   | 14,007            | 13,418            | 12,784            | 12,100            | 11,363            | 10,570            |
| State Capital Projects  | 228,260           | 220,780           | 212,835           | 204,395           | 195,430           | 185,900           |
| ESDC / DA   |                   |                   |                   |                   |                   |                   |
| State Buildings   | 166,660           | 233,113           | 244,625           | 236,301           | 227,753           | 218,916           |
| Certificates of Participation   | 185,385           | 187,310           | 257,025           | 299,015           | 309,044           | 309,131           |
| E911  | 0                 | 34,458            | 51,978            | 17,521            | 0                 | 0                 |
| Housing   |                   |                   |                   |                   |                   |                   |
| Housing Finance Agency  | 1,174,977         | 1,254,354         | 1,302,830         | 1,347,408         | 1,388,026         | 1,428,528         |
| Economic Development  |                   |                   |                   |                   |                   |                   |
| Triborough Bridge and Tunnel Authority/Javits Center                          | 292,220           | 268,040           | 242,100           | 214,280           | 184,445           | 152,445           |
| ESDC/DA   |                   |                   |                   |                   |                   |                   |
| University Technology Centers   | 167,362           | 156,763           | 145,756           | 134,267           | 123,147           | 111,535           |
| Onondaga Convention Center  | 41,505            | 40,060            | 38,525            | 36,895            | 35,170            | 33,340            |
| Sports Facilities   | 122,795           | 133,700           | 128,559           | 123,119           | 117,224           | 110,997           |
| Community Enhancement Facilities  | 241,845           | 253,367           | 194,985           | 143,437           | 99,745            | 85,176            |
| Natural Resources Preservation  | 19,790            | 15,195            | 10,375            | 5,320             | 0                 | 0                 |
| Child Care Facilities   | 29,465            | 28,525            | 27,440            | 26,330            | 25,190            | 24,010            |
| Buffalo Inner Harbor  | 0                 | 25,500            | 49,037            | 45,064            | 40,851            | 36,384            |
| Strategic Investment Program  | 144,970           | 175,652           | 143,051           | 107,574           | 62,580            | 19,604            |
| Regional Econ. Dev. Programs  | 296,840           | 463,990           | 632,859           | 802,892           | 756,092           | 692,995           |
| JOBS Now  | 13,795            | 11,240            | 8,600             | 5,860             | 3,000             | 0                 |
| <b>Total Other Financing Arrangements</b>                                     | <b>30,271,656</b> | <b>32,350,769</b> | <b>33,332,363</b> | <b>34,331,695</b> | <b>35,151,010</b> | <b>35,929,860</b> |
| <b>TOTAL STATE-SUPPORTED DEBT</b>   | <b>38,842,804</b> | <b>40,795,720</b> | <b>41,482,448</b> | <b>42,186,080</b> | <b>42,708,200</b> | <b>43,123,041</b> |

\* Excludes bonds that were both legally and economically defeased.

# FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT SERVICE  
2002-03 THROUGH 2007-08  
(thousands of dollars)**

|   | Actual<br>2002-2003 | 2003-2004        | 2004-2005        | 2005-2006        | 2006-2007        | 2007-2008        |
|---|---------------------|------------------|------------------|------------------|------------------|------------------|
| <b>GENERAL OBLIGATION</b>   | 570,995             | 520,418          | 507,424          | 505,707          | 510,385          | 505,384          |
| <b>LOCAL GOVERNMENT ASSISTANCE CORPORATION</b>                                | 183,498             | 298,849          | 317,597          | 315,168          | 349,616          | 361,268          |
| <b>OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS</b> |                     |                  |                  |                  |                  |                  |
| Transportation  |                     |                  |                  |                  |                  |                  |
| Metropolitan Trans Authority  | 10,686              | 124,120          | 165,093          | 165,097          | 165,091          | 165,092          |
| Dormitory Authority   |                     |                  |                  |                  |                  |                  |
| Albany County Airport   | 3,451               | 3,510            | 3,510            | 3,510            | 3,512            | 3,508            |
| Thruway Authority:  |                     |                  |                  |                  |                  |                  |
| Consolidated Local Highway Improvement  | 245,901             | 163,088          | 309,093          | 336,300          | 363,458          | 390,748          |
| Dedicated Highway & Bridge  | 586,299             | 699,080          | 754,820          | 807,147          | 885,212          | 957,857          |
| Education   |                     |                  |                  |                  |                  |                  |
| Dormitory Authority:  |                     |                  |                  |                  |                  |                  |
| SUNY Educational Facilities   | 300,524             | 330,611          | 399,172          | 418,101          | 439,938          | 474,198          |
| SUNY Dormitory Facilities   | 40,015              | 51,481           | 62,483           | 66,987           | 68,520           | 70,602           |
| SUNY Upstate Community Colleges   | 34,709              | 32,551           | 42,451           | 45,153           | 47,856           | 50,188           |
| CUNY Educational Facilities   | 217,372             | 169,126          | 242,825          | 298,127          | 346,723          | 358,497          |
| State Education Department  | 7,855               | 7,570            | 7,551            | 7,552            | 7,549            | 7,549            |
| Library for the Blind   | 1,635               | 1,723            | 1,719            | 1,722            | 1,722            | 1,722            |
| SUNY Athletic Facilities  | 1,206               | 1,772            | 2,228            | 2,228            | 2,231            | 2,229            |
| RESCUE  | 9,042               | 19,880           | 21,180           | 21,187           | 21,182           | 21,184           |
| University Facilities (Jobs 2000)   | 241                 | 5,422            | 6,427            | 6,538            | 6,542            | 6,541            |
| Judicial Training Institute   | 1,310               | 1,489            | 1,481            | 1,483            | 1,483            | 1,482            |
| School District Capital Outlays   | 793                 | 12,946           | 12,943           | 12,945           | 12,946           | 12,946           |
| Health  |                     |                  |                  |                  |                  |                  |
| Dormitory Authority/DOH   | 36,341              | 36,068           | 35,364           | 35,368           | 35,367           | 35,368           |
| Mental Hygiene  |                     |                  |                  |                  |                  |                  |
| Dormitory Authority/MCFFA:  | 309,170             | 174,561          | 344,694          | 354,932          | 380,142          | 375,041          |
| Public Protection   |                     |                  |                  |                  |                  |                  |
| ESDC:   |                     |                  |                  |                  |                  |                  |
| Prison Facilities   | 167,188             | 233,481          | 292,216          | 329,666          | 339,108          | 348,651          |
| Youth Facilities  | 6,870               | 18,041           | 19,549           | 21,190           | 21,928           | 22,555           |
| Homeland Security   | 191                 | 1,208            | 1,528            | 1,820            | 1,824            | 1,824            |
| Environment   |                     |                  |                  |                  |                  |                  |
| Environmental Facilities Corp/ERDA:   |                     |                  |                  |                  |                  |                  |
| Riverbank Park  | 4,835               | 4,835            | 4,839            | 4,837            | 4,836            | 4,837            |
| Water Pollution Control   | 24,173              | 15,659           | 47,717           | 43,350           | 40,171           | 30,674           |
| Pilgrim Sewage Treatment  | 350                 | 685              | 663              | 737              | 806              | 768              |
| State Park Infrastructure   | 1,472               | 1,476            | 1,473            | 1,476            | 1,476            | 1,477            |
| Fuel Tanks  | 2,618               | 2,631            | 2,583            | 2,530            | 2,457            | 0                |
| Pipeline for Jobs (Jobs 2000)   | 1,512               | 1,906            | 3,104            | 3,069            | 3,066            | 3,064            |
| Environmental Infrastructure  | 0                   | 9,454            | 16,547           | 31,241           | 49,929           | 74,620           |
| West Valley   | 14,492              | 16,453           | 18,333           | 12,009           | 9,570            | 5,132            |
| ESDC:   |                     |                  |                  |                  |                  |                  |
| Pine Barrens  | 1,277               | 1,282            | 1,280            | 1,281            | 1,280            | 1,282            |
| State Building/Equipment  |                     |                  |                  |                  |                  |                  |
| ESDC:   |                     |                  |                  |                  |                  |                  |
| Empire State Plaza  | 34,431              | 34,437           | 34,432           | 34,436           | 34,435           | 34,432           |
| State Buildings   | 19,517              | 20,663           | 20,778           | 20,826           | 20,482           | 18,468           |
| State Capital Projects  | 19,362              | 20,374           | 20,373           | 20,370           | 20,375           | 20,371           |
| ESDC/DA:  |                     |                  |                  |                  |                  |                  |
| State Buildings   | 6,775               | 12,707           | 16,800           | 17,867           | 17,870           | 17,959           |
| Certificates of Participation   | 94,297              | 76,750           | 54,697           | 84,355           | 117,681          | 128,104          |
| E911  | 0                   | 17,242           | 35,610           | 36,005           | 18,063           | 0                |
| Housing   |                     |                  |                  |                  |                  |                  |
| Housing Finance Agency  | 50,659              | 76,938           | 109,427          | 116,079          | 123,955          | 128,155          |
| Economic Development  |                     |                  |                  |                  |                  |                  |
| Triborough Bridge and Tunnel Authority/Javits Center                          | 41,881              | 41,959           | 41,966           | 41,965           | 41,963           | 41,966           |
| ESDC/DA:  |                     |                  |                  |                  |                  |                  |
| University Technology Centers   | 20,341              | 20,343           | 20,340           | 20,340           | 19,416           | 19,417           |
| Onondaga Convention Center  | 3,767               | 3,863            | 3,866            | 3,869            | 3,866            | 3,863            |
| Sports Facilities   | 9,218               | 11,193           | 12,495           | 12,545           | 12,524           | 12,549           |
| Community Enhancement Facilities  | 33,365              | 47,828           | 60,768           | 60,631           | 31,779           | 19,770           |
| Natural Resource Preservation   | 5,560               | 5,399            | 5,408            | 5,430            | 0                | 0                |
| Child Care Facilities   | 3,427               | 2,600            | 2,600            | 2,599            | 2,603            | 2,601            |
| Buffalo Inner Harbor  | 0                   | 0                | 3,536            | 7,080            | 6,945            | 6,945            |
| Strategic Investment Program  | 3,943               | 33,484           | 46,713           | 48,076           | 49,578           | 45,611           |
| Regional Econ. Dev. Programs  | 0                   | 20,106           | 56,982           | 80,103           | 104,917          | 105,289          |
| JOBS Now  | 0                   | 3,141            | 3,144            | 3,142            | 3,139            | 3,143            |
| Other State Purposes  |                     |                  |                  |                  |                  |                  |
| Debt Reduction  | 0                   | 53,184           | 0                | 0                | 0                | 0                |
| <b>Total Other Financing Arrangements</b>                                     | <b>2,378,065</b>    | <b>2,644,317</b> | <b>3,372,799</b> | <b>3,653,302</b> | <b>3,895,514</b> | <b>4,038,276</b> |
| <b>TOTAL STATE-SUPPORTED DEBT SERVICE</b>                                     | <b>3,132,558</b>    | <b>3,463,584</b> | <b>4,197,820</b> | <b>4,474,177</b> | <b>4,755,516</b> | <b>4,904,927</b> |

\* Excludes bonds that were both legally and economically defeased.

# FINANCING PLAN

**PROJECTED STATE-SUPPORTED BOND ISSUANCES**  
**2002-2003 THROUGH 2007-2008**  
(thousands of dollars)

|  | Actual           |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | 2002-2003        | 2003-2004        | 2004-2005        | 2005-2006        | 2006-2007        | 2007-2008        |
| <b>GENERAL OBLIGATION</b>                              | 244,200          | 247,800          | 153,400          | 172,400          | 163,400          | 135,300          |
| <b>OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION</b> |                  |                  |                  |                  |                  |                  |
| <b>FINANCING ARRANGEMENTS</b>                          |                  |                  |                  |                  |                  |                  |
| Transportation   |                  |                  |                  |                  |                  |                  |
| Metropolitan Trans Authority                           | 679,450          | 0                | 0                | 0                | 0                | 0                |
| Thruway Authority:                                     |                  |                  |                  |                  |                  |                  |
| Consolidated Local Highway Improvement                 | 250,915          | 363,960          | 322,347          | 310,112          | 306,990          | 306,990          |
| Dedicated Highway & Bridge                             | 435,805          | 1,541,309        | 964,133          | 873,701          | 915,814          | 990,938          |
| Education  |                  |                  |                  |                  |                  |                  |
| Dormitory Authority:                                   |                  |                  |                  |                  |                  |                  |
| SUNY Educational Facilities                            | 264,240          | 25,518           | 77,520           | 374,340          | 359,040          | 313,140          |
| SUNY Dormitory Facilities                              | 154,520          | 106,000          | 42,400           | 42,400           | 42,400           | 42,400           |
| SUNY Upstate Community Colleges                        | 16,300           | 35,700           | 35,700           | 35,700           | 35,700           | 35,700           |
| CUNY Educational Facilities                            | 155,475          | 0                | 102,000          | 175,440          | 222,972          | 222,972          |
| RESCUE   | 75,915           | 50,290           | 0                | 0                | 0                | 0                |
| University Facilities (Jobs 2000)                      | 24,630           | 20,642           | 3,111            | 0                | 0                | 0                |
| School District Capital Outlays                        | 92,450           | 0                | 0                | 0                | 0                | 0                |
| Mental Hygiene   |                  |                  |                  |                  |                  |                  |
| Dormitory Authority/MCFFA:                             | 0                | 234,011          | 201,703          | 184,900          | 168,608          | 165,780          |
| Public Protection                                      |                  |                  |                  |                  |                  |                  |
| ESDC:  |                  |                  |                  |                  |                  |                  |
| Prison Facilities                                      | 466,690          | 191,760          | 191,760          | 191,760          | 191,760          | 191,760          |
| Youth Facilities                                       | 35,880           | 22,440           | 15,606           | 11,475           | 9,588            | 8,160            |
| Homeland Security                                      | 14,445           | 5,100            | 5,100            | 0                | 0                | 0                |
| Environment  |                  |                  |                  |                  |                  |                  |
| Environmental Facilities Corp/ERDA:                    |                  |                  |                  |                  |                  |                  |
| Water Pollution Control                                | 28,580           | 28,560           | 28,560           | 28,560           | 28,560           | 28,560           |
| Pipeline for Jobs (Jobs 2000)                          | 3,060            | 8,670            | 0                | 0                | 0                | 0                |
| West Valley  | 13,525           | 13,515           | 0                | 0                | 0                | 0                |
| Environmental Infrastructure                           | 118,370          | 75,480           | 135,660          | 179,520          | 244,800          | 306,000          |
| State Building/Equipment                               |                  |                  |                  |                  |                  |                  |
| ESDC / DA  |                  |                  |                  |                  |                  |                  |
| State Facilities                                       | 79,505           | 70,788           | 18,870           | 0                | 0                | 0                |
| Certificates of Participation                          | 0                | 71,400           | 102,000          | 102,000          | 102,000          | 102,000          |
| E911   | 0                | 51,000           | 51,000           | 0                | 0                | 0                |
| Housing  |                  |                  |                  |                  |                  |                  |
| Housing Finance Agency                                 | 230,020          | 104,499          | 101,439          | 100,164          | 100,164          | 100,164          |
| Economic Development                                   |                  |                  |                  |                  |                  |                  |
| ESDC/DA  |                  |                  |                  |                  |                  |                  |
| Sports Facilities                                      | 0                | 15,300           | 0                | 0                | 0                | 0                |
| Community Enhancement Facilities                       | 39,970           | 55,022           | 0                | 0                | 0                | 0                |
| Buffalo Inner Harbor                                   | 0                | 25,500           | 25,500           | 0                | 0                | 0                |
| Strategic Investment Program                           | 148,610          | 58,772           | 6,803            | 6,630            | 0                | 0                |
| Regional Econ. Dev. Programs                           | 296,840          | 178,500          | 204,000          | 216,750          | 12,750           | 0                |
| JOBS Now   | 13,795           | 0                | 0                | 0                | 0                | 0                |
| <b>Total Other Financing Arrangements</b>              | <u>3,638,990</u> | <u>3,353,737</u> | <u>2,635,212</u> | <u>2,833,451</u> | <u>2,741,146</u> | <u>2,814,564</u> |
| <b>TOTAL STATE-SUPPORTED BOND ISSUANCES</b>            | <u>3,883,190</u> | <u>3,601,537</u> | <u>2,788,612</u> | <u>3,005,851</u> | <u>2,904,546</u> | <u>2,949,864</u> |

# FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT RETIREMENTS  
2002-2003 THROUGH 2007-2008  
(thousands of dollars)**

|   | Actual<br>2002-2003     | 2003-2004               | 2004-2005               | 2005-2006               | 2006-2007               | 2007-2008               |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>GENERAL OBLIGATION</b>   | 390,399                 | 349,097                 | 332,661                 | 336,523                 | 347,234                 | 348,590                 |
| <b>LOCAL GOVERNMENT ASSISTANCE CORPORATION</b>                                | 93,555                  | 24,900                  | 115,605                 | 131,577                 | 113,361                 | 150,719                 |
| <b>OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS</b> |                         |                         |                         |                         |                         |                         |
| Transportation  |                         |                         |                         |                         |                         |                         |
| Metropolitan Trans Authority  | 0                       | 0                       | 41,280                  | 42,995                  | 44,975                  | 47,135                  |
| Dormitory Authority   |                         |                         |                         |                         |                         |                         |
| Albany County Airport   | 1,550                   | 1,630                   | 1,710                   | 1,790                   | 1,880                   | 1,985                   |
| Thruway Authority:  |                         |                         |                         |                         |                         |                         |
| Consolidated Local Highway Improvement  | 104,775                 | 155,572                 | 151,694                 | 167,402                 | 183,993                 | 201,295                 |
| Dedicated Highway & Bridge Education  | 312,410                 | 358,255                 | 438,602                 | 473,705                 | 499,012                 | 581,085                 |
| Dormitory Authority:  |                         |                         |                         |                         |                         |                         |
| SUNY Educational Facilities   | 126,582                 | 126,014                 | 152,468                 | 161,252                 | 162,747                 | 165,254                 |
| SUNY Dormitory Facilities   | 20,865                  | 21,307                  | 21,156                  | 22,585                  | 22,226                  | 22,508                  |
| SUNY Upstate Community Colleges   | 12,774                  | 12,848                  | 13,925                  | 15,488                  | 16,835                  | 18,520                  |
| CUNY Educational Facilities   | 130,515                 | 166,469                 | 106,914                 | 136,189                 | 133,767                 | 181,210                 |
| State Education Department  | 1,755                   | 1,830                   | 1,925                   | 2,020                   | 2,125                   | 2,235                   |
| Library for the Blind   | 620                     | 640                     | 670                     | 705                     | 740                     | 775                     |
| SUNY Athletic Facilities  | 0                       | 0                       | 930                     | 965                     | 1,005                   | 1,050                   |
| RESCUE  | 5,200                   | 12,373                  | 12,835                  | 13,311                  | 13,835                  | 14,423                  |
| University Facilities (Jobs 2000)   | 0                       | 4,004                   | 4,376                   | 4,541                   | 4,738                   | 4,952                   |
| Judicial Training Institute   | 510                     | 535                     | 560                     | 585                     | 615                     | 645                     |
| School District Capital Outlays   | 0                       | 8,760                   | 9,020                   | 9,350                   | 9,710                   | 10,080                  |
| Health  |                         |                         |                         |                         |                         |                         |
| Dormitory Authority/DOH   | 10,480                  | 11,040                  | 11,665                  | 12,335                  | 13,045                  | 14,167                  |
| Mental Hygiene  |                         |                         |                         |                         |                         |                         |
| Dormitory Authority/MCFFA:  | 173,822                 | 60,442                  | 173,812                 | 169,248                 | 169,777                 | 175,610                 |
| Public Protection   |                         |                         |                         |                         |                         |                         |
| ESDC:   |                         |                         |                         |                         |                         |                         |
| Prison Facilities   | 70,174                  | 27,415                  | 98,566                  | 137,175                 | 147,480                 | 138,155                 |
| Youth Facilities  | 7,645                   | 7,430                   | 11,023                  | 17,523                  | 14,119                  | 16,336                  |
| Homeland Security   | 0                       | 445                     | 670                     | 889                     | 923                     | 957                     |
| Environment   |                         |                         |                         |                         |                         |                         |
| Environmental Facilities Corp/ERDA:   |                         |                         |                         |                         |                         |                         |
| Riverbank Park  | 1,600                   | 1,680                   | 1,755                   | 1,845                   | 1,935                   | 2,055                   |
| Water Pollution Control   | 17,634                  | 7,269                   | 38,184                  | 30,380                  | 31,970                  | 21,697                  |
| Pilgrim Sewage Treatment  | 400                     | 400                     | 400                     | 500                     | 600                     | 600                     |
| State Park Infrastructure   | 820                     | 865                     | 910                     | 965                     | 1,020                   | 1,080                   |
| Fuel Tanks  | 2,350                   | 2,400                   | 2,455                   | 2,510                   | 2,550                   | 0                       |
| Pipeline for Jobs (Jobs 2000)   | 910                     | 1,216                   | 1,936                   | 2,037                   | 2,146                   | 2,258                   |
| Environmental Infrastructure  | 0                       | 3,925                   | 6,888                   | 13,258                  | 21,099                  | 31,130                  |
| West Valley   | 11,530                  | 13,250                  | 14,940                  | 15,679                  | 10,227                  | 8,328                   |
| ESDC:   |                         |                         |                         |                         |                         |                         |
| Pine Barrens  | 585                     | 615                     | 645                     | 675                     | 710                     | 745                     |
| State Building/Equipment  |                         |                         |                         |                         |                         |                         |
| ESDC:   |                         |                         |                         |                         |                         |                         |
| Empire State Plaza  | 11,761                  | 10,804                  | 9,988                   | 9,088                   | 8,394                   | 7,752                   |
| State Buildings   | 544                     | 589                     | 634                     | 684                     | 737                     | 793                     |
| State Capital Projects  | 7,035                   | 7,480                   | 7,945                   | 8,440                   | 8,965                   | 9,530                   |
| ESDC / DA   |                         |                         |                         |                         |                         |                         |
| State Buildings   | 1,660                   | 4,335                   | 7,358                   | 8,325                   | 8,548                   | 8,837                   |
| Certificates of Participation   | 111,870                 | 69,475                  | 32,285                  | 60,011                  | 91,971                  | 101,913                 |
| E911  | 0                       | 16,542                  | 33,480                  | 34,457                  | 17,521                  | 0                       |
| Housing   |                         |                         |                         |                         |                         |                         |
| Housing Finance Agency  | 28,377                  | 25,122                  | 52,963                  | 55,585                  | 59,547                  | 59,662                  |
| Economic Development  |                         |                         |                         |                         |                         |                         |
| Triborough Bridge and Tunnel Authority/Javits Center                          | 24,185                  | 24,180                  | 25,940                  | 27,820                  | 29,835                  | 32,000                  |
| ESDC/DA   |                         |                         |                         |                         |                         |                         |
| University Technology Centers   | 10,314                  | 10,599                  | 11,007                  | 11,489                  | 11,120                  | 11,612                  |
| Onondaga Convention Center  | 1,375                   | 1,445                   | 1,535                   | 1,630                   | 1,725                   | 1,830                   |
| Sports Facilities   | 4,135                   | 4,395                   | 5,141                   | 5,440                   | 5,895                   | 6,227                   |
| Community Enhancement Facilities  | 41,895                  | 43,500                  | 58,382                  | 51,548                  | 43,692                  | 14,569                  |
| Natural Resources Preservation  | 4,380                   | 4,595                   | 4,820                   | 5,055                   | 5,320                   | 0                       |
| Child Care Facilities   | 0                       | 940                     | 1,085                   | 1,110                   | 1,140                   | 1,180                   |
| Buffalo Inner Harbor  | 0                       | 0                       | 1,963                   | 3,973                   | 4,213                   | 4,467                   |
| Strategic Investment Program  | 3,640                   | 28,090                  | 39,405                  | 42,107                  | 44,994                  | 42,976                  |
| Child Care Facilities   | 0                       | 940                     | 1,085                   | 1,110                   | 1,140                   | 1,180                   |
| Buffalo Inner Harbor  | 0                       | 0                       | 1,963                   | 3,973                   | 4,213                   | 4,467                   |
| Strategic Investment Program  | 3,640                   | 28,090                  | 39,405                  | 42,107                  | 44,994                  | 42,976                  |
| Regional Econ. Dev. Programs  | 0                       | 11,350                  | 35,131                  | 46,717                  | 59,550                  | 63,097                  |
| JOBS Now  | 0                       | 2,555                   | 2,640                   | 2,740                   | 2,860                   | 3,000                   |
| <b>Total Other Financing Arrangements</b>                                     | <u>1,266,677</u>        | <u>1,274,624</u>        | <u>1,653,617</u>        | <u>1,834,120</u>        | <u>1,921,831</u>        | <u>2,035,713</u>        |
| <b>TOTAL STATE-SUPPORTED RETIREMENTS</b>                                      | <u><u>1,750,631</u></u> | <u><u>1,648,621</u></u> | <u><u>2,101,883</u></u> | <u><u>2,302,220</u></u> | <u><u>2,382,426</u></u> | <u><u>2,535,023</u></u> |

\* Includes bonds that were both legally and economically defeased.

# FINANCING PLAN

**DEBT SERVICE FUNDS FINANCIAL PLAN  
PREPARED ON THE CASH BASIS OF ACCOUNTING  
2002-2003 THROUGH 2007-2008  
(thousands of dollars )**

|   | Actual             |                    |                    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | 2002-2003          | 2003-2004          | 2004-2005          | 2005-2006          | 2006-2007          | 2007-2008          |
| <b>Opening Fund Balances</b>              | 168,969            | 158,057            | 161,021            | 159,426            | 146,770            | 162,126            |
| <b>Receipts</b>                           |                    |                    |                    |                    |                    |                    |
| Taxes                                     | 6,804,361          | 7,945,200          | 8,218,750          | 8,669,450          | 9,039,200          | 9,699,400          |
| Miscellaneous Receipts                    | 807,119            | 701,650            | 649,576            | 658,236            | 662,116            | 679,445            |
| <b>Subtotal Receipts</b>                  | <u>7,611,480</u>   | <u>8,646,850</u>   | <u>8,868,326</u>   | <u>9,327,686</u>   | <u>9,701,316</u>   | <u>10,378,845</u>  |
| <b>Disbursements</b>                      |                    |                    |                    |                    |                    |                    |
| Debt Service                              | 3,038,261          | 3,387,192          | 4,168,520          | 4,450,976          | 4,734,842          | 4,885,009          |
| State Operations                          | 6,993              | 7,500              | 7,500              | 7,500              | 7,500              | 7,500              |
| <b>Subtotal Disbursements</b>             | <u>3,045,254</u>   | <u>3,394,692</u>   | <u>4,176,020</u>   | <u>4,458,476</u>   | <u>4,742,342</u>   | <u>4,892,509</u>   |
| <b>Other Financing Sources (Uses)</b>     |                    |                    |                    |                    |                    |                    |
| Transfers From Other Funds                | 4,383,417          | 4,801,965          | 5,208,047          | 5,348,119          | 5,511,152          | 5,603,887          |
| Transfers To Other Funds                  | (8,960,555)        | (10,051,159)       | (9,901,948)        | (10,229,985)       | (10,454,770)       | (11,075,274)       |
| <b>Net Other Financing Sources (Uses)</b> | <u>(4,577,138)</u> | <u>(5,249,194)</u> | <u>(4,693,901)</u> | <u>(4,881,866)</u> | <u>(4,943,618)</u> | <u>(5,471,387)</u> |
| <b>Changes in Fund Balances</b>           | <u>(10,912)</u>    | <u>2,964</u>       | <u>(1,595)</u>     | <u>(12,656)</u>    | <u>15,356</u>      | <u>14,949</u>      |
| <b>Closing Fund Balances</b>              | <u>158,057</u>     | <u>161,021</u>     | <u>159,426</u>     | <u>146,770</u>     | <u>162,126</u>     | <u>177,075</u>     |

# FINANCING PLAN

**TRANSPORTATION, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary  | APPROPRIATIONS        |                  |                  |                  |                  |                  | Total<br>2003-2008 |
|--|-----------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|  | Reappro-<br>priations | 2003-2004        | 2004-2005        | 2005-2006        | 2006-2007        | 2007-2008        |                    |
| Aviation   | 87,884                | 8,000            | 8,000            | 8,000            | 8,000            | 8,000            | 40,000             |
| Highway Facilities   | 9,141,212             | 3,401,121        | 3,267,079        | 3,176,464        | 3,194,095        | 3,205,684        | 16,244,443         |
| Maintenance Facilities                                       | 53,818                | 31,000           | 31,000           | 31,000           | 31,000           | 31,000           | 155,000            |
| Mass Transportation and Rail Freight                         | 254,922               | 69,115           | 69,815           | 69,815           | 69,815           | 69,815           | 348,375            |
| Ports and Waterways  | 1,496                 | 0                | 0                | 0                | 0                | 0                | 0                  |
| <b>Total</b>   | <b>9,539,332</b>      | <b>3,509,236</b> | <b>3,375,894</b> | <b>3,285,279</b> | <b>3,302,910</b> | <b>3,314,499</b> | <b>16,787,818</b>  |
| <b>Fund Summary</b>  |                       |                  |                  |                  |                  |                  |                    |
| Capital Projects Fund - A.C. and T.I. Fund<br>(Bondable)     | 69,478                | 0                | 0                | 0                | 0                | 0                | 0                  |
| Capital Projects Fund - Advances                             | 22,777                | 0                | 0                | 0                | 0                | 0                | 0                  |
| Capital Projects Fund - Aviation (Bondable)                  | 4,097                 | 0                | 0                | 0                | 0                | 0                | 0                  |
| Capital Projects Fund - Energy Conservation<br>(Bondable)    | 2,036                 | 0                | 0                | 0                | 0                | 0                | 0                  |
| Capital Projects Fund - Infrastructure Renewal<br>(Bondable) | 45,617                | 0                | 0                | 0                | 0                | 0                | 0                  |
| Dedicated Highway and Bridge Trust Fund                      | 3,168,741             | 1,702,809        | 1,563,515        | 1,472,900        | 1,490,531        | 1,502,120        | 7,731,875          |
| Dedicated Mass Transportation Fund                           | 157,433               | 49,115           | 49,815           | 49,815           | 49,815           | 49,815           | 248,375            |
| Engineering Services Fund                                    | 862,120               | 0                | 0                | 0                | 0                | 0                | 0                  |
| Federal Capital Projects Fund                                | 5,018,377             | 1,697,000        | 1,700,000        | 1,700,000        | 1,700,000        | 1,700,000        | 8,497,000          |
| Miscellaneous New York State Agency Fund                     | 136,400               | 50,000           | 52,000           | 52,000           | 52,000           | 52,000           | 258,000            |
| NY Metro Transportation Council Account                      | 23,044                | 10,312           | 10,564           | 10,564           | 10,564           | 10,564           | 52,568             |
| Regional Aviation Fund                                       | 29,212                | 0                | 0                | 0                | 0                | 0                | 0                  |
| <b>Total</b>   | <b>9,539,332</b>      | <b>3,509,236</b> | <b>3,375,894</b> | <b>3,285,279</b> | <b>3,302,910</b> | <b>3,314,499</b> | <b>16,787,818</b>  |

| Program Summary                          | COMMITMENTS      |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|
|  | 2003-2004        | 2004-2005        | 2005-2006        | 2006-2007        | 2007-2008        |
| Aviation                                 | 8,000            | 8,000            | 8,000            | 8,000            | 8,000            |
| Highway Facilities                       | 3,401,121        | 3,267,079        | 3,176,464        | 3,194,095        | 3,205,684        |
| Maintenance Facilities                   | 31,000           | 31,000           | 31,000           | 31,000           | 31,000           |
| Mass Transportation and Rail Freight     | 69,115           | 69,815           | 69,815           | 69,815           | 69,815           |
| <b>Total</b>                             | <b>3,509,236</b> | <b>3,375,894</b> | <b>3,285,279</b> | <b>3,302,910</b> | <b>3,314,499</b> |
| <b>Fund Summary</b>                      |                  |                  |                  |                  |                  |
| Dedicated Highway and Bridge Trust Fund  | 1,702,809        | 1,563,515        | 1,472,900        | 1,490,531        | 1,502,120        |
| Dedicated Mass Transportation Fund       | 49,115           | 49,815           | 49,815           | 49,815           | 49,815           |
| Federal Capital Projects Fund            | 1,697,000        | 1,700,000        | 1,700,000        | 1,700,000        | 1,700,000        |
| Miscellaneous New York State Agency Fund | 50,000           | 52,000           | 52,000           | 52,000           | 52,000           |
| NY Metro Transportation Council Account  | 10,312           | 10,564           | 10,564           | 10,564           | 10,564           |
| <b>Total</b>                             | <b>3,509,236</b> | <b>3,375,894</b> | <b>3,285,279</b> | <b>3,302,910</b> | <b>3,314,499</b> |

| Program Summary  | DISBURSEMENTS       |                  |                  |                  |                  |                  | Total<br>2003-2008 |
|--|---------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004        | 2004-2005        | 2005-2006        | 2006-2007        | 2007-2008        |                    |
| Aviation   | 9,318               | 21,444           | 9,088            | 17,898           | 22,232           | 1,259            | 71,921             |
| Highway Facilities   | 3,607,317           | 3,320,982        | 3,306,533        | 3,098,087        | 2,973,092        | 3,086,557        | 15,785,251         |
| Maintenance Facilities                                       | 33,569              | 22,032           | 26,026           | 28,624           | 59,208           | 14,390           | 150,280            |
| Mass Transportation and Rail Freight                         | 59,134              | 61,931           | 67,110           | 78,319           | 117,008          | 58,848           | 383,216            |
| <b>Total</b>   | <b>3,709,338</b>    | <b>3,426,389</b> | <b>3,408,757</b> | <b>3,222,928</b> | <b>3,171,540</b> | <b>3,161,054</b> | <b>16,390,668</b>  |
| <b>Fund Summary</b>  |                     |                  |                  |                  |                  |                  |                    |
| Capital Projects Fund - A.C. and T.I. Fund<br>(Bondable)     | 6,422               | 10,000           | 8,000            | 6,000            | 4,000            | 2,000            | 30,000             |
| Capital Projects Fund - Advances                             | 1,859               | 500              | 500              | 500              | 500              | 500              | 2,500              |
| Capital Projects Fund - Aviation (Bondable)                  | 4                   | 400              | 400              | 400              | 400              | 400              | 2,000              |
| Capital Projects Fund - Energy Conservation<br>(Bondable)    | 1,069               | 200              | 200              | 200              | 200              | 200              | 1,000              |
| Capital Projects Fund - Infrastructure Renewal<br>(Bondable) | 4,596               | 5,000            | 5,000            | 5,000            | 5,000            | 5,000            | 25,000             |
| Dedicated Highway and Bridge Trust Fund                      | 1,608,977           | 1,797,842        | 1,786,739        | 1,569,475        | 1,506,592        | 1,498,742        | 8,159,390          |
| Dedicated Mass Transportation Fund                           | 40,172              | 45,908           | 47,317           | 49,585           | 50,900           | 53,214           | 246,924            |
| Engineering Services Fund                                    | 632,129             | 219,086          | 80,528           | 30,303           | 15,420           | 6,360            | 351,697            |
| Federal Capital Projects Fund                                | 1,403,094           | 1,329,339        | 1,468,813        | 1,550,056        | 1,578,121        | 1,584,231        | 7,510,560          |
| NY Metro Transportation Council Account                      | 8,729               | 13,057           | 11,260           | 11,409           | 10,407           | 10,407           | 56,540             |
| Regional Aviation Fund                                       | 2,287               | 5,057            | 0                | 0                | 0                | 0                | 5,057              |
| <b>Total</b>   | <b>3,709,338</b>    | <b>3,426,389</b> | <b>3,408,757</b> | <b>3,222,928</b> | <b>3,171,540</b> | <b>3,161,054</b> | <b>16,390,668</b>  |

# FINANCING PLAN

**THRUWAY AUTHORITY, NEW YORK STATE  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|  | APPROPRIATIONS  |           |           |           |           |           | Total<br>2003-2008 |
|--|-----------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Reappropiations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                              |                 |           |           |           |           |           |                    |
| Canal Development Program                    | 2,223           | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| Total  | 2,223           | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| Fund Summary                                 |                 |           |           |           |           |           |                    |
| New York State Canal System Development Fund | 2,223           | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| Total  | 2,223           | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |

|  | COMMITMENTS |           |           |           |           |
|--|-------------|-----------|-----------|-----------|-----------|
|  | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                              |             |           |           |           |           |
| Canal Development Program                    | 2,000       | 2,000     | 2,000     | 2,000     | 2,000     |
| Total  | 2,000       | 2,000     | 2,000     | 2,000     | 2,000     |
| Fund Summary                                 |             |           |           |           |           |
| New York State Canal System Development Fund | 2,000       | 2,000     | 2,000     | 2,000     | 2,000     |
| Total  | 2,000       | 2,000     | 2,000     | 2,000     | 2,000     |

|  | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|--|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                              |                     |           |           |           |           |           |                    |
| Canal Development Program                    | 2,268               | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| Total  | 2,268               | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| Fund Summary                                 |                     |           |           |           |           |           |                    |
| New York State Canal System Development Fund | 2,268               | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| Total  | 2,268               | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |

# FINANCING PLAN

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**SUMMARY OF**  
**PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS**  
**2003-2004 THROUGH 2007-2008**  
 (thousands of dollars)

|                                       | APPROPRIATIONS        |           |           |           |           | Total     |           |
|---------------------------------------|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                       | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2003-2008 |
| Program Summary                       |                       |           |           |           |           |           |           |
| Metropolitan Transportation Authority | 36,000                | 0         | 0         | 0         | 0         | 0         | 0         |
| Total                                 | 36,000                | 0         | 0         | 0         | 0         | 0         | 0         |
| Fund Summary                          |                       |           |           |           |           |           |           |
| Capital Projects Fund - Advances      | 36,000                | 0         | 0         | 0         | 0         | 0         | 0         |
| Total                                 | 36,000                | 0         | 0         | 0         | 0         | 0         | 0         |

# FINANCING PLAN

**MOTOR VEHICLES, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                       |           |           |           |           |           |                    |
| Transportation Support                  | 0                     | 122,968   | 144,400   | 162,600   | 157,900   | 156,600   | 744,468            |
| Total                                   | 0                     | 122,968   | 144,400   | 162,600   | 157,900   | 156,600   | 744,468            |
| Fund Summary                            |                       |           |           |           |           |           |                    |
| Dedicated Highway and Bridge Trust Fund | 0                     | 122,968   | 144,400   | 162,600   | 157,900   | 156,600   | 744,468            |
| Total                                   | 0                     | 122,968   | 144,400   | 162,600   | 157,900   | 156,600   | 744,468            |

|   | COMMITMENTS |           |           |           |           |
|---|-------------|-----------|-----------|-----------|-----------|
|   | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                         |             |           |           |           |           |
| Transportation Support                  | 117,972     | 140,748   | 159,612   | 155,286   | 153,950   |
| Total                                   | 117,972     | 140,748   | 159,612   | 155,286   | 153,950   |
| Fund Summary                            |             |           |           |           |           |
| Dedicated Highway and Bridge Trust Fund | 117,972     | 140,748   | 159,612   | 155,286   | 153,950   |
| Total                                   | 117,972     | 140,748   | 159,612   | 155,286   | 153,950   |

|   | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                     |           |           |           |           |           |                    |
| Transportation Support                  | 14,708              | 117,972   | 140,748   | 159,612   | 155,286   | 153,950   | 727,568            |
| Total                                   | 14,708              | 117,972   | 140,748   | 159,612   | 155,286   | 153,950   | 727,568            |
| Fund Summary                            |                     |           |           |           |           |           |                    |
| Dedicated Highway and Bridge Trust Fund | 14,708              | 117,972   | 140,748   | 159,612   | 155,286   | 153,950   | 727,568            |
| Total                                   | 14,708              | 117,972   | 140,748   | 159,612   | 155,286   | 153,950   | 727,568            |

# FINANCING PLAN

**ENVIRONMENTAL CONSERVATION, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary                             | APPROPRIATIONS        |                |                |                |                |                | Total            |
|---|-----------------------|----------------|----------------|----------------|----------------|----------------|------------------|
|   | Reappro-<br>priations | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      | 2003-2008        |
| Administration                              | 2,206                 | 1,000          | 0              | 0              | 0              | 0              | 1,000            |
| Air Resources                               | 103,390               | 0              | 0              | 0              | 0              | 0              | 0                |
| Clean Water Clean Air Implementation        | 7,925                 | 2,527          | 1,176          | 0              | 0              | 0              | 3,703            |
| Clean Water/Clean Air 96                    | 184,979               | 0              | 0              | 0              | 0              | 0              | 0                |
| Design and Construction Supervision         | 14                    | 0              | 0              | 0              | 0              | 0              | 0                |
| Environment and Recreation                  | 291,369               | 125,000        | 125,000        | 125,000        | 125,000        | 125,000        | 625,000          |
| Environmental Protection and Enhancements   | 124,310               | 0              | 0              | 0              | 0              | 0              | 0                |
| Fish and Wildlife                           | 9,645                 | 1,700          | 1,000          | 1,000          | 1,000          | 1,000          | 5,700            |
| Lands and Forests                           | 17,915                | 4,175          | 1,000          | 1,000          | 1,000          | 1,000          | 8,175            |
| Marine Resources                            | 9,386                 | 3,000          | 0              | 0              | 0              | 0              | 3,000            |
| Operations                                  | 49,452                | 26,264         | 10,000         | 35,000         | 60,000         | 60,000         | 191,264          |
| Recreation                                  | 2,368                 | 2,500          | 700            | 700            | 700            | 700            | 5,300            |
| Solid and Hazardous Waste Management        | 357,716               | 105,000        | 135,000        | 135,000        | 135,000        | 135,000        | 645,000          |
| Solid Waste Management                      | 169,481               | 845            | 650            | 650            | 675            | 675            | 3,495            |
| Water Resources                             | 934,015               | 208,143        | 219,000        | 249,000        | 299,000        | 349,000        | 1,324,143        |
| Total                                       | <u>2,264,171</u>      | <u>480,154</u> | <u>493,526</u> | <u>547,350</u> | <u>622,375</u> | <u>672,375</u> | <u>2,815,780</u> |
| <b>Fund Summary</b>                         |                       |                |                |                |                |                |                  |
| Capital Projects Fund                       | 116,347               | 29,629         | 21,350         | 46,350         | 71,375         | 71,375         | 240,079          |
| Capital Projects Fund - 1996 CWA (Bondable) | 801,441               | 0              | 0              | 0              | 0              | 0              | 0                |
| Capital Projects Fund - Advances            | 91,179                | 895            | 1,000          | 1,000          | 1,000          | 1,000          | 4,895            |
| Capital Projects Fund - Authority Bonds     | 69,137                | 51,174         | 60,000         | 90,000         | 140,000        | 190,000        | 531,174          |
| Capital Projects Fund - EQBA (Bondable)     | 67,584                | 991            | 0              | 0              | 0              | 0              | 991              |
| Capital Projects Fund - EQBA 86 (Bondable)  | 284,963               | 0              | 0              | 0              | 0              | 0              | 0                |
| Capital Projects Fund - PWBA (Bondable)     | 25,709                | 8,168          | 0              | 0              | 0              | 0              | 8,168            |
| Clean Air Fund                              | 11,384                | 0              | 0              | 0              | 0              | 0              | 0                |
| Clean Water Clean Air Implementation Fund   | 7,925                 | 2,527          | 1,176          | 0              | 0              | 0              | 3,703            |
| Enterprise Fund                             | 175                   | 0              | 0              | 0              | 0              | 0              | 0                |
| Environmental Protection Fund               | 415,679               | 125,000        | 125,000        | 125,000        | 125,000        | 125,000        | 625,000          |
| Federal Capital Projects Fund               | 360,459               | 156,770        | 150,000        | 150,000        | 150,000        | 150,000        | 756,770          |
| Financial Security Fund                     | 1,884                 | 0              | 0              | 0              | 0              | 0              | 0                |
| Forest Preserve Expansion Fund              | 118                   | 0              | 0              | 0              | 0              | 0              | 0                |
| Hazardous Waste Remedial Fund               | 0                     | 105,000        | 135,000        | 135,000        | 135,000        | 135,000        | 645,000          |
| Hudson River Habitat Restor. Fund           | 351                   | 0              | 0              | 0              | 0              | 0              | 0                |
| Natural Resource Damages Fund               | 9,836                 | 0              | 0              | 0              | 0              | 0              | 0                |
| Total                                       | <u>2,264,171</u>      | <u>480,154</u> | <u>493,526</u> | <u>547,350</u> | <u>622,375</u> | <u>672,375</u> | <u>2,815,780</u> |

# FINANCING PLAN

**ENVIRONMENTAL CONSERVATION, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

**COMMITMENTS**

| Program Summary                           | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |
|---|----------------|----------------|----------------|----------------|----------------|
| Administration                            | 500            | 500            | 500            | 500            | 500            |
| Air Resources                             | 2,500          | 3,150          | 500            | 500            | 500            |
| Clean Water Clean Air Implementation      | 2,527          | 2,527          | 0              | 0              | 0              |
| Environment and Recreation                | 125,000        | 125,000        | 125,000        | 125,000        | 125,000        |
| Fish and Wildlife                         | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| Lands and Forests                         | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| Marine Resources                          | 200            | 200            | 200            | 200            | 200            |
| Operations                                | 10,000         | 10,000         | 35,000         | 60,000         | 60,000         |
| Recreation                                | 700            | 700            | 700            | 700            | 700            |
| Solid and Hazardous Waste Management      | 991            | 68,000         | 81,000         | 95,000         | 105,000        |
| Solid Waste Management                    | 650            | 650            | 650            | 650            | 650            |
| Water Resources                           | 244,016        | 211,500        | 241,500        | 291,525        | 341,525        |
| Total                                     | <u>389,084</u> | <u>424,227</u> | <u>487,050</u> | <u>576,075</u> | <u>636,075</u> |
| <b>Fund Summary</b>                       |                |                |                |                |                |
| Capital Projects Fund                     | 29,629         | 21,350         | 46,350         | 71,375         | 71,375         |
| Capital Projects Fund - Advances          | 25,895         | 1,000          | 1,000          | 1,000          | 1,000          |
| Capital Projects Fund - Authority Bonds   | 51,174         | 60,000         | 90,000         | 140,000        | 190,000        |
| Capital Projects Fund - EQBA (Bondable)   | 991            | 0              | 0              | 0              | 0              |
| Capital Projects Fund - PWBA (Bondable)   | 8,168          | 0              | 0              | 0              | 0              |
| Clean Air Fund                            | 2,000          | 2,650          | 0              | 0              | 0              |
| Clean Water Clean Air Implementation Fund | 2,527          | 2,527          | 0              | 0              | 0              |
| Environmental Protection Fund             | 125,000        | 125,000        | 125,000        | 125,000        | 125,000        |
| Federal Capital Projects Fund             | 142,500        | 142,500        | 142,500        | 142,500        | 142,500        |
| Financial Security Fund                   | 200            | 200            | 200            | 200            | 200            |
| Hazardous Waste Remedial Fund             | 0              | 68,000         | 81,000         | 95,000         | 105,000        |
| Natural Resource Damages Fund             | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| Total                                     | <u>389,084</u> | <u>424,227</u> | <u>487,050</u> | <u>576,075</u> | <u>636,075</u> |

**DISBURSEMENTS**

| Program Summary                             | Actual<br>2002-2003 | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      | Total<br>2003-2008 |
|---|---------------------|----------------|----------------|----------------|----------------|----------------|--------------------|
| Administration                              | 420                 | 728            | 583            | 500            | 490            | 250            | 2,551              |
| Air Resources                               | 12,275              | 16,986         | 15,725         | 20,874         | 8,627          | 12,984         | 75,196             |
| Clean Water Clean Air Implementation        | 1,764               | 2,527          | 2,527          | 2,527          | 0              | 0              | 7,581              |
| Clean Water/Clean Air 96                    | 3,723               | 27,594         | 32,000         | 32,711         | 33,063         | 32,777         | 158,145            |
| Environment and Recreation                  | 66,185              | 106,002        | 104,944        | 105,000        | 104,071        | 115,262        | 535,279            |
| Environmental Protection and Enhancements   | 25,549              | 20,998         | 16,056         | 16,000         | 15,929         | 9,738          | 78,721             |
| Fish and Wildlife                           | 1,421               | 1,555          | 1,499          | 1,832          | 1,766          | 1,700          | 8,352              |
| Lands and Forests                           | 570                 | 695            | 785            | 1,007          | 892            | 967            | 4,346              |
| Marine Resources                            | 51                  | 450            | 500            | 450            | 450            | 550            | 2,400              |
| Operations                                  | 9,822               | 14,090         | 11,578         | 10,432         | 10,920         | 11,617         | 58,637             |
| Recreation                                  | 1,103               | 670            | 1,550          | 1,000          | 988            | 950            | 5,158              |
| Solid and Hazardous Waste Management        | 49,158              | 65,944         | 134,180        | 147,400        | 150,000        | 136,354        | 633,878            |
| Solid Waste Management                      | 43,582              | 34,677         | 13,023         | 9,728          | 7,311          | 5,579          | 70,318             |
| Water Resources                             | 238,762             | 248,115        | 278,276        | 304,112        | 345,810        | 391,743        | 1,568,056          |
| Total                                       | <u>454,385</u>      | <u>541,031</u> | <u>613,226</u> | <u>653,573</u> | <u>680,317</u> | <u>720,471</u> | <u>3,208,618</u>   |
| <b>Fund Summary</b>                         |                     |                |                |                |                |                |                    |
| Capital Projects Fund                       | 17,796              | 9,729          | 20,729         | 20,729         | 22,000         | 22,000         | 95,187             |
| Capital Projects Fund - 1996 CWA (Bondable) | 78,562              | 125,000        | 125,000        | 125,000        | 100,000        | 100,000        | 575,000            |
| Capital Projects Fund - Advances            | 9,088               | 7,450          | 7,400          | 7,400          | 7,400          | 7,400          | 37,050             |
| Capital Projects Fund - Authority Bonds     | 29,469              | 59,000         | 58,000         | 88,000         | 138,000        | 188,000        | 531,000            |
| Capital Projects Fund - EQBA (Bondable)     | 23,169              | 3,000          | 3,000          | 3,000          | 3,000          | 3,000          | 15,000             |
| Capital Projects Fund - EQBA 86 (Bondable)  | 40,560              | 60,000         | 60,000         | 60,000         | 50,000         | 25,154         | 255,154            |
| Capital Projects Fund - PWBA (Bondable)     | 0                   | 1,600          | 1,200          | 1,200          | 1,200          | 1,200          | 6,400              |
| Clean Air Fund                              | 2,014               | 2,000          | 2,650          | 0              | 0              | 0              | 4,650              |
| Clean Water Clean Air Implementation Fund   | 1,764               | 2,527          | 2,527          | 2,527          | 0              | 0              | 7,581              |
| Environmental Protection Fund               | 91,734              | 127,000        | 121,000        | 121,000        | 120,000        | 125,000        | 614,000            |
| Federal Capital Projects Fund               | 159,953             | 142,500        | 142,500        | 142,500        | 142,500        | 142,500        | 712,500            |
| Financial Security Fund                     | 77                  | 200            | 200            | 200            | 200            | 200            | 1,000              |
| Forest Preserve Expansion Fund              | 27                  | 25             | 20             | 17             | 17             | 17             | 96                 |
| Hazardous Waste Remedial Fund               | 0                   | 0              | 68,000         | 81,000         | 95,000         | 105,000        | 349,000            |
| Natural Resource Damages Fund               | 172                 | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 5,000              |
| Total                                       | <u>454,385</u>      | <u>541,031</u> | <u>613,226</u> | <u>653,573</u> | <u>680,317</u> | <u>720,471</u> | <u>3,208,618</u>   |

# FINANCING PLAN

**PARKS, RECREATION AND HISTORIC PRESERVATION, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary   | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Reappro-<br>priations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Federal Capital Projects Fund                             | 8,352                 | 7,500     | 5,000     | 5,000     | 5,000     | 5,000     | 27,500             |
| Maintenance and Improvement of Existing Facilities        | 78,275                | 35,805    | 35,250    | 35,250    | 35,250    | 35,805    | 177,360            |
| Natural Heritage Trust                                    | 300                   | 0         | 0         | 0         | 0         | 0         | 0                  |
| Outdoor Recreation  | 1,013                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Parks EQBA  | 9,725                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total   | 97,665                | 43,305    | 40,250    | 40,250    | 40,250    | 40,805    | 204,860            |
| <b>Fund Summary</b>                                       |                       |           |           |           |           |           |                    |
| Capital Projects Fund                                     | 1,248                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - EQBA 86 (Bondable)                | 9,725                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Federal Capital Projects Fund                             | 8,352                 | 7,500     | 5,000     | 5,000     | 5,000     | 5,000     | 27,500             |
| Fiduciary Funds - Misc. Combined Expendable<br>Trust Fund | 14,720                | 5,000     | 5,000     | 5,000     | 5,000     | 5,000     | 25,000             |
| Misc. Capital Projects                                    | 3,449                 | 1,200     | 1,200     | 1,200     | 1,200     | 1,200     | 6,000              |
| Outdoor Recreation Development Bond Fund                  | 230                   | 0         | 0         | 0         | 0         | 0         | 0                  |
| Parks and Recreation Land Acquisition Bond Fund           | 783                   | 0         | 0         | 0         | 0         | 0         | 0                  |
| State Parks Infrastructure Fund                           | 59,158                | 29,605    | 29,050    | 29,050    | 29,050    | 29,605    | 146,360            |
| Total   | 97,665                | 43,305    | 40,250    | 40,250    | 40,250    | 40,805    | 204,860            |

| Program Summary   | COMMITMENTS |           |           |           |           |
|---|-------------|-----------|-----------|-----------|-----------|
|   | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Federal Capital Projects Fund                             | 2,500       | 2,500     | 2,500     | 2,500     | 2,500     |
| Maintenance and Improvement of Existing Facilities        | 34,490      | 32,050    | 31,050    | 31,050    | 31,605    |
| Total   | 36,990      | 34,550    | 33,550    | 33,550    | 34,105    |
| <b>Fund Summary</b>                                       |             |           |           |           |           |
| Federal Capital Projects Fund                             | 2,500       | 2,500     | 2,500     | 2,500     | 2,500     |
| Fiduciary Funds - Misc. Combined Expendable<br>Trust Fund | 4,425       | 2,000     | 1,000     | 1,000     | 1,000     |
| Misc. Capital Projects                                    | 1,000       | 1,000     | 1,000     | 1,000     | 1,000     |
| State Parks Infrastructure Fund                           | 29,065      | 29,050    | 29,050    | 29,050    | 29,605    |
| Total   | 36,990      | 34,550    | 33,550    | 33,550    | 34,105    |

| Program Summary   | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Federal Capital Projects Fund                             | 2,661               | 2,500     | 2,500     | 2,500     | 2,500     | 2,500     | 12,500             |
| Maintenance and Improvement of Existing Facilities        | 9,364               | 26,325    | 23,900    | 22,900    | 22,900    | 22,900    | 118,925            |
| New Facilities  | 94                  | 0         | 0         | 0         | 0         | 0         | 0                  |
| Parks EQBA  | 1,537               | 3,343     | 3,775     | 1,185     | 281       | 0         | 8,584              |
| Total   | 13,656              | 32,168    | 30,175    | 26,585    | 25,681    | 25,400    | 140,009            |
| <b>Fund Summary</b>                                       |                     |           |           |           |           |           |                    |
| Capital Projects Fund                                     | 384                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - EQBA (Bondable)                   | 406                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - EQBA 86 (Bondable)                | 1,131               | 3,343     | 3,775     | 1,185     | 281       | 0         | 8,584              |
| Federal Capital Projects Fund                             | 2,661               | 2,500     | 2,500     | 2,500     | 2,500     | 2,500     | 12,500             |
| Fiduciary Funds - Misc. Combined Expendable<br>Trust Fund | 7,916               | 4,425     | 2,000     | 1,000     | 1,000     | 1,000     | 9,425              |
| Misc. Capital Projects                                    | 676                 | 1,000     | 1,000     | 1,000     | 1,000     | 1,000     | 5,000              |
| State Parks Infrastructure Fund                           | 482                 | 20,900    | 20,900    | 20,900    | 20,900    | 20,900    | 104,500            |
| Total   | 13,656              | 32,168    | 30,175    | 26,585    | 25,681    | 25,400    | 140,009            |

# FINANCING PLAN

**ENVIRONMENTAL FACILITIES CORPORATION  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                           |                       |           |           |           |           |           |                    |
| Clean Water - Clean Air Implementation    | 0                     | 292       | 292       | 292       | 0         | 0         | 876                |
| Pipeline for Jobs Program                 | 11,373                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                     | 11,373                | 292       | 292       | 292       | 0         | 0         | 876                |
| Fund Summary                              |                       |           |           |           |           |           |                    |
| Capital Projects Fund - Authority Bonds   | 11,373                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Clean Water Clean Air Implementation Fund | 0                     | 292       | 292       | 292       | 0         | 0         | 876                |
| Total                                     | 11,373                | 292       | 292       | 292       | 0         | 0         | 876                |

|   | COMMITMENTS |           |           |           |           |
|---|-------------|-----------|-----------|-----------|-----------|
|   | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                           |             |           |           |           |           |
| Clean Water - Clean Air Implementation    | 292         | 292       | 292       | 0         | 0         |
| Pipeline for Jobs Program                 | 9,605       | 0         | 0         | 0         | 0         |
| Total                                     | 9,897       | 292       | 292       | 0         | 0         |
| Fund Summary                              |             |           |           |           |           |
| Capital Projects Fund - Authority Bonds   | 9,605       | 0         | 0         | 0         | 0         |
| Clean Water Clean Air Implementation Fund | 292         | 292       | 292       | 0         | 0         |
| Total                                     | 9,897       | 292       | 292       | 0         | 0         |

|   | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                           |                     |           |           |           |           |           |                    |
| Clean Water - Clean Air Implementation    | 245                 | 292       | 292       | 292       | 0         | 0         | 876                |
| Pipeline for Jobs Program                 | 3,768               | 9,605     | 0         | 0         | 0         | 0         | 9,605              |
| Total                                     | 4,013               | 9,897     | 292       | 292       | 0         | 0         | 10,481             |
| Fund Summary                              |                     |           |           |           |           |           |                    |
| Capital Projects Fund - Authority Bonds   | 3,768               | 9,605     | 0         | 0         | 0         | 0         | 9,605              |
| Clean Water Clean Air Implementation Fund | 245                 | 292       | 292       | 292       | 0         | 0         | 876                |
| Total                                     | 4,013               | 9,897     | 292       | 292       | 0         | 0         | 10,481             |

# FINANCING PLAN

**HUDSON RIVER PARK TRUST  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|                                  | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|----------------------------------|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|                                  | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                  |                       |           |           |           |           |           |                    |
| Regional Development             | 69,656                | 16,000    | 0         | 0         | 0         | 0         | 16,000             |
| Total                            | 69,656                | 16,000    | 0         | 0         | 0         | 0         | 16,000             |
| Fund Summary                     |                       |           |           |           |           |           |                    |
| Capital Projects Fund - Advances | 69,656                | 16,000    | 0         | 0         | 0         | 0         | 16,000             |
| Total                            | 69,656                | 16,000    | 0         | 0         | 0         | 0         | 16,000             |

|                                  | COMMITMENTS |           |           |           |           |
|----------------------------------|-------------|-----------|-----------|-----------|-----------|
|                                  | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                  |             |           |           |           |           |
| Regional Development             | 16,000      | 0         | 0         | 0         | 0         |
| Total                            | 16,000      | 0         | 0         | 0         | 0         |
| Fund Summary                     |             |           |           |           |           |
| Capital Projects Fund - Advances | 16,000      | 0         | 0         | 0         | 0         |
| Total                            | 16,000      | 0         | 0         | 0         | 0         |

|                                  | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|----------------------------------|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|                                  | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                  |                     |           |           |           |           |           |                    |
| Regional Development             | 21,643              | 40,000    | 31,684    | 0         | 0         | 0         | 71,684             |
| Total                            | 21,643              | 40,000    | 31,684    | 0         | 0         | 0         | 71,684             |
| Fund Summary                     |                     |           |           |           |           |           |                    |
| Capital Projects Fund - Advances | 21,643              | 40,000    | 31,684    | 0         | 0         | 0         | 71,684             |
| Total                            | 21,643              | 40,000    | 31,684    | 0         | 0         | 0         | 71,684             |

# FINANCING PLAN

**CORRECTIONAL SERVICES, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|  | APPROPRIATIONS        |                |                |                |                |                | Total<br>2003-2008 |
|--|-----------------------|----------------|----------------|----------------|----------------|----------------|--------------------|
|  | Reapprop-<br>riations | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |                    |
| <b>Program Summary</b>                                 |                       |                |                |                |                |                |                    |
| Maintenance and Improvement of Existing Facilities     | 500,091               | 205,000        | 205,000        | 205,000        | 205,000        | 205,000        | 1,025,000          |
| Medical Facilities                                     | 18,406                | 0              | 0              | 0              | 0              | 0              | 0                  |
| UDC Financed and Other New Facility Capacity Expansion | 244,164               | 0              | 0              | 0              | 0              | 0              | 0                  |
| Total  | <u>762,661</u>        | <u>205,000</u> | <u>205,000</u> | <u>205,000</u> | <u>205,000</u> | <u>205,000</u> | <u>1,025,000</u>   |
| <b>Fund Summary</b>                                    |                       |                |                |                |                |                |                    |
| Capital Projects Fund                                  | 932                   | 0              | 0              | 0              | 0              | 0              | 0                  |
| Correctional Facilities Capital Improvement Fund       | 751,571               | 205,000        | 205,000        | 205,000        | 205,000        | 205,000        | 1,025,000          |
| Federal Capital Projects Fund                          | 10,158                | 0              | 0              | 0              | 0              | 0              | 0                  |
| Total  | <u>762,661</u>        | <u>205,000</u> | <u>205,000</u> | <u>205,000</u> | <u>205,000</u> | <u>205,000</u> | <u>1,025,000</u>   |

|  | COMMITMENTS    |                |                |                |                |
|--|----------------|----------------|----------------|----------------|----------------|
|  | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |
| <b>Program Summary</b>                             |                |                |                |                |                |
| Maintenance and Improvement of Existing Facilities | 175,000        | 175,000        | 175,000        | 175,000        | 175,000        |
| Total  | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> |
| <b>Fund Summary</b>                                |                |                |                |                |                |
| Correctional Facilities Capital Improvement Fund   | 175,000        | 175,000        | 175,000        | 175,000        | 175,000        |
| Total  | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> |

|  | DISBURSEMENTS       |                |                |                |                |                | Total<br>2003-2008 |
|--|---------------------|----------------|----------------|----------------|----------------|----------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |                    |
| <b>Program Summary</b>                             |                     |                |                |                |                |                |                    |
| Maintenance and Improvement of Existing Facilities | 207,607             | 188,000        | 188,000        | 188,000        | 188,000        | 188,000        | 940,000            |
| Medical Facilities                                 | 14,345              | 0              | 0              | 0              | 0              | 0              | 0                  |
| Total  | <u>221,952</u>      | <u>188,000</u> | <u>188,000</u> | <u>188,000</u> | <u>188,000</u> | <u>188,000</u> | <u>940,000</u>     |
| <b>Fund Summary</b>                                |                     |                |                |                |                |                |                    |
| Capital Projects Fund                              | 2,176               | 0              | 0              | 0              | 0              | 0              | 0                  |
| Correctional Facilities Capital Improvement Fund   | 192,463             | 188,000        | 188,000        | 188,000        | 188,000        | 188,000        | 940,000            |
| Federal Capital Projects Fund                      | 27,313              | 0              | 0              | 0              | 0              | 0              | 0                  |
| Total  | <u>221,952</u>      | <u>188,000</u> | <u>188,000</u> | <u>188,000</u> | <u>188,000</u> | <u>188,000</u> | <u>940,000</u>     |

# FINANCING PLAN

**MILITARY AND NAVAL AFFAIRS, DIVISION OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|  | APPROPRIATIONS        |               |               |               |               |               | Total<br>2003-2008 |
|--|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Reapprop-<br>riations | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Program Summary                                    |                       |               |               |               |               |               |                    |
| Design and Construction Supervision                | 4,600                 | 9,100         | 3,100         | 1,400         | 1,400         | 1,700         | 16,700             |
| Maintenance and Improvement of Existing Facilities | 18,200                | 31,500        | 75,300        | 10,300        | 10,300        | 10,000        | 137,400            |
| Total  | <u>22,800</u>         | <u>40,600</u> | <u>78,400</u> | <u>11,700</u> | <u>11,700</u> | <u>11,700</u> | <u>154,100</u>     |
| Fund Summary                                       |                       |               |               |               |               |               |                    |
| Capital Projects Fund                              | 10,100                | 16,600        | 7,000         | 7,000         | 7,000         | 7,000         | 44,600             |
| Federal Capital Projects Fund                      | 12,700                | 24,000        | 71,400        | 4,700         | 4,700         | 4,700         | 109,500            |
| Total  | <u>22,800</u>         | <u>40,600</u> | <u>78,400</u> | <u>11,700</u> | <u>11,700</u> | <u>11,700</u> | <u>154,100</u>     |

|  | COMMITMENTS   |               |               |               |               |
|--|---------------|---------------|---------------|---------------|---------------|
|  | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |
| Program Summary                                    |               |               |               |               |               |
| Design and Construction Supervision                | 5,900         | 4,400         | 1,400         | 1,400         | 1,400         |
| Maintenance and Improvement of Existing Facilities | 31,500        | 74,000        | 10,300        | 10,300        | 10,300        |
| Total  | <u>37,400</u> | <u>78,400</u> | <u>11,700</u> | <u>11,700</u> | <u>11,700</u> |
| Fund Summary                                       |               |               |               |               |               |
| Capital Projects Fund                              | 16,600        | 7,000         | 7,000         | 7,000         | 7,000         |
| Federal Capital Projects Fund                      | 20,800        | 71,400        | 4,700         | 4,700         | 4,700         |
| Total  | <u>37,400</u> | <u>78,400</u> | <u>11,700</u> | <u>11,700</u> | <u>11,700</u> |

|  | DISBURSEMENTS       |               |               |               |               |               | Total<br>2003-2008 |
|--|---------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Program Summary                                    |                     |               |               |               |               |               |                    |
| Design and Construction Supervision                | 3,389               | 5,757         | 4,368         | 3,100         | 2,200         | 1,290         | 16,715             |
| Maintenance and Improvement of Existing Facilities | 8,436               | 19,693        | 37,007        | 37,600        | 28,300        | 15,900        | 138,500            |
| Total  | <u>11,825</u>       | <u>25,450</u> | <u>41,375</u> | <u>40,700</u> | <u>30,500</u> | <u>17,190</u> | <u>155,215</u>     |
| Fund Summary                                       |                     |               |               |               |               |               |                    |
| Capital Projects Fund                              | 6,600               | 9,150         | 11,200        | 9,850         | 7,500         | 7,600         | 45,300             |
| Federal Capital Projects Fund                      | 5,225               | 16,300        | 30,175        | 30,850        | 23,000        | 9,590         | 109,915            |
| Total  | <u>11,825</u>       | <u>25,450</u> | <u>41,375</u> | <u>40,700</u> | <u>30,500</u> | <u>17,190</u> | <u>155,215</u>     |

# FINANCING PLAN

**STATE POLICE, DIVISION OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| <b>APPROPRIATIONS</b>                              |                               |                  |                  |                  |                  |                  |                            |
|--|-------------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|  | <b>Reapprop-<br/>riations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| <b>Program Summary</b>                             |                               |                  |                  |                  |                  |                  |                            |
| Maintenance and Improvement of Existing Facilities | 7,681                         | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            | 16,100                     |
| New Facilities                                     | 333                           | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total  | <u>8,014</u>                  | <u>2,800</u>     | <u>2,800</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>16,100</u>              |
| <b>Fund Summary</b>                                |                               |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund                              | 8,014                         | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            | 16,100                     |
| Total  | <u>8,014</u>                  | <u>2,800</u>     | <u>2,800</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>16,100</u>              |

| <b>COMMITMENTS</b>                                 |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|
|  | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |
| <b>Program Summary</b>                             |                  |                  |                  |                  |                  |
| Maintenance and Improvement of Existing Facilities | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            |
| Total  | <u>2,800</u>     | <u>2,800</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>3,500</u>     |
| <b>Fund Summary</b>                                |                  |                  |                  |                  |                  |
| Capital Projects Fund                              | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            |
| Total  | <u>2,800</u>     | <u>2,800</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>3,500</u>     |

| <b>DISBURSEMENTS</b>                               |                             |                  |                  |                  |                  |                  |                            |
|--|-----------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|  | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| <b>Program Summary</b>                             |                             |                  |                  |                  |                  |                  |                            |
| Maintenance and Improvement of Existing Facilities | 4,701                       | 2,722            | 2,591            | 3,500            | 3,500            | 3,500            | 15,813                     |
| New Facilities                                     | 142                         | 78               | 209              | 0                | 0                | 0                | 287                        |
| Total  | <u>4,843</u>                | <u>2,800</u>     | <u>2,800</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>16,100</u>              |
| <b>Fund Summary</b>                                |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund                              | 4,843                       | 2,800            | 2,800            | 3,500            | 3,500            | 3,500            | 16,100                     |
| Total  | <u>4,843</u>                | <u>2,800</u>     | <u>2,800</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>3,500</u>     | <u>16,100</u>              |

# FINANCING PLAN

**STATE UNIVERSITY OF NEW YORK  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   |  | APPROPRIATIONS        |                |                  |           |           | Total     |                  |
|---|--|-----------------------|----------------|------------------|-----------|-----------|-----------|------------------|
|   |  | Reappro-<br>priations | 2003-2004      | 2004-2005        | 2005-2006 | 2006-2007 | 2007-2008 | 2003-2008        |
| <b>Program Summary</b>                              |  |                       |                |                  |           |           |           |                  |
| Maintenance and Improvements                        |  | 1,736,551             | 895,000        | 1,666,000        | 0         | 0         | 0         | 2,561,000        |
| New Facilities                                      |  | 19,666                | 0              | 0                | 0         | 0         | 0         | 0                |
| Total   |  | <u>1,756,217</u>      | <u>895,000</u> | <u>1,666,000</u> | <u>0</u>  | <u>0</u>  | <u>0</u>  | <u>2,561,000</u> |
| <b>Fund Summary</b>                                 |  |                       |                |                  |           |           |           |                  |
| Capital Projects Fund                               |  | 97,469                | 35,000         | 115,000          | 0         | 0         | 0         | 150,000          |
| Capital Projects Fund - Advances                    |  | 1,176,411             | 525,000        | 1,301,000        | 0         | 0         | 0         | 1,826,000        |
| State University Capital Projects Fund              |  | 121,870               | 0              | 250,000          | 0         | 0         | 0         | 250,000          |
| State University Residence Hall Rehabilitation Fund |  | 360,467               | 335,000        | 0                | 0         | 0         | 0         | 335,000          |
| Total   |  | <u>1,756,217</u>      | <u>895,000</u> | <u>1,666,000</u> | <u>0</u>  | <u>0</u>  | <u>0</u>  | <u>2,561,000</u> |

|   |  | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |
|---|--|----------------|----------------|----------------|----------------|----------------|
| <b>Program Summary</b>                              |  |                |                |                |                |                |
| Maintenance and Improvements                        |  | 305,000        | 330,000        | 350,000        | 370,000        | 390,000        |
| Total   |  | <u>305,000</u> | <u>330,000</u> | <u>350,000</u> | <u>370,000</u> | <u>390,000</u> |
| <b>Fund Summary</b>                                 |  |                |                |                |                |                |
| Capital Projects Fund                               |  | 5,000          | 30,000         | 30,000         | 30,000         | 30,000         |
| Capital Projects Fund - Advances                    |  | 250,000        | 250,000        | 270,000        | 290,000        | 310,000        |
| State University Capital Projects Fund              |  | 20,000         | 20,000         | 20,000         | 20,000         | 20,000         |
| State University Residence Hall Rehabilitation Fund |  | 30,000         | 30,000         | 30,000         | 30,000         | 30,000         |
| Total   |  | <u>305,000</u> | <u>330,000</u> | <u>350,000</u> | <u>370,000</u> | <u>390,000</u> |

|   |  | Actual<br>2002-2003 | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      | Total<br>2003-2008 |
|---|--|---------------------|----------------|----------------|----------------|----------------|----------------|--------------------|
| <b>Program Summary</b>                              |  |                     |                |                |                |                |                |                    |
| Maintenance and Improvements                        |  | 281,748             | 368,000        | 396,698        | 423,817        | 425,807        | 441,850        | 2,056,172          |
| Total   |  | <u>281,748</u>      | <u>368,000</u> | <u>396,698</u> | <u>423,817</u> | <u>425,807</u> | <u>441,850</u> | <u>2,056,172</u>   |
| <b>Fund Summary</b>                                 |  |                     |                |                |                |                |                |                    |
| Capital Projects Fund                               |  | 29,669              | 39,000         | 37,698         | 34,817         | 36,807         | 36,850         | 185,172            |
| Capital Projects Fund - Advances                    |  | 221,067             | 280,000        | 310,000        | 340,000        | 340,000        | 340,000        | 1,610,000          |
| State University Capital Projects Fund              |  | 3,933               | 24,000         | 24,000         | 24,000         | 24,000         | 40,000         | 136,000            |
| State University Residence Hall Rehabilitation Fund |  | 27,079              | 25,000         | 25,000         | 25,000         | 25,000         | 25,000         | 125,000            |
| Total   |  | <u>281,748</u>      | <u>368,000</u> | <u>396,698</u> | <u>423,817</u> | <u>425,807</u> | <u>441,850</u> | <u>2,056,172</u>   |

# FINANCING PLAN

**CITY UNIVERSITY OF NEW YORK  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |               |                  |           |           |           | Total<br>2003-2008 |
|---|-----------------------|---------------|------------------|-----------|-----------|-----------|--------------------|
|   | Reapprop-<br>riations | 2003-2004     | 2004-2005        | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| <b>Program Summary</b>                            |                       |               |                  |           |           |           |                    |
| Maintenance and Improvements                      | 173,856               | 55,000        | 1,001,500        | 0         | 0         | 0         | 1,056,500          |
| New Facilities                                    | 352,459               | 0             | 0                | 0         | 0         | 0         | 0                  |
| Program Changes and Expansion                     | 3,745                 | 0             | 0                | 0         | 0         | 0         | 0                  |
| Total   | <u>530,060</u>        | <u>55,000</u> | <u>1,001,500</u> | <u>0</u>  | <u>0</u>  | <u>0</u>  | <u>1,056,500</u>   |
| <b>Fund Summary</b>                               |                       |               |                  |           |           |           |                    |
| Capital Projects Fund                             | 55,143                | 5,000         | 20,000           | 0         | 0         | 0         | 25,000             |
| Capital Projects Fund - Advances                  | 472,946               | 50,000        | 981,500          | 0         | 0         | 0         | 1,031,500          |
| City University of New York Capital Projects Fund | 1,971                 | 0             | 0                | 0         | 0         | 0         | 0                  |
| Total   | <u>530,060</u>        | <u>55,000</u> | <u>1,001,500</u> | <u>0</u>  | <u>0</u>  | <u>0</u>  | <u>1,056,500</u>   |

|                                  | COMMITMENTS   |                |                |                |                |
|----------------------------------|---------------|----------------|----------------|----------------|----------------|
|                                  | 2003-2004     | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |
| <b>Program Summary</b>           |               |                |                |                |                |
| Maintenance and Improvements     | 60,380        | 250,680        | 250,680        | 250,680        | 250,680        |
| Total                            | <u>60,380</u> | <u>250,680</u> | <u>250,680</u> | <u>250,680</u> | <u>250,680</u> |
| <b>Fund Summary</b>              |               |                |                |                |                |
| Capital Projects Fund            | 10,000        | 10,000         | 10,000         | 10,000         | 10,000         |
| Capital Projects Fund - Advances | 50,380        | 240,680        | 240,680        | 240,680        | 240,680        |
| Total                            | <u>60,380</u> | <u>250,680</u> | <u>250,680</u> | <u>250,680</u> | <u>250,680</u> |

|   | DISBURSEMENTS       |              |              |              |              |              | Total<br>2003-2008 |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004    | 2004-2005    | 2005-2006    | 2006-2007    | 2007-2008    |                    |
| <b>Program Summary</b>                            |                     |              |              |              |              |              |                    |
| Maintenance and Improvements                      | 9,926               | 8,291        | 8,900        | 9,100        | 9,100        | 9,012        | 44,403             |
| New Facilities                                    | 159                 | 0            | 0            | 0            | 0            | 0            | 0                  |
| Preservation of Facilities                        | 46                  | 0            | 0            | 0            | 0            | 0            | 0                  |
| Program Changes and Expansion                     | 2,346               | 809          | 200          | 0            | 0            | 88           | 1,097              |
| Total   | <u>12,477</u>       | <u>9,100</u> | <u>9,100</u> | <u>9,100</u> | <u>9,100</u> | <u>9,100</u> | <u>45,500</u>      |
| <b>Fund Summary</b>                               |                     |              |              |              |              |              |                    |
| Capital Projects Fund                             | 12,158              | 9,100        | 9,100        | 9,100        | 9,100        | 9,100        | 45,500             |
| City University of New York Capital Projects Fund | 319                 | 0            | 0            | 0            | 0            | 0            | 0                  |
| Total   | <u>12,477</u>       | <u>9,100</u> | <u>9,100</u> | <u>9,100</u> | <u>9,100</u> | <u>9,100</u> | <u>45,500</u>      |

# FINANCING PLAN

**EDUCATION DEPARTMENT, STATE  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| <b>APPROPRIATIONS</b>                       |                               |                  |                  |                  |                  |                  | <b>Total</b>     |
|---|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | <b>Reappro-<br/>priations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>2003-2008</b> |
| <b>Program Summary</b>                      |                               |                  |                  |                  |                  |                  |                  |
| Administration                              | 3,656                         | 2,000            | 3,630            | 3,630            | 3,630            | 3,630            | 16,520           |
| Cultural Education Center                   | 16,830                        | 0                | 0                | 0                | 0                | 0                | 0                |
| Education Building                          | 2,836                         | 0                | 0                | 0                | 0                | 0                | 0                |
| Rebuild Schools to Uphold Education Program | 75,689                        | 0                | 0                | 0                | 0                | 0                | 0                |
| School for the Blind                        | 3,910                         | 0                | 0                | 0                | 0                | 0                | 0                |
| School for the Deaf                         | 501                           | 250              | 0                | 0                | 0                | 0                | 250              |
| Schools For Native American Reservations    | 0                             | 1,500            | 0                | 0                | 0                | 0                | 1,500            |
| Washington Avenue Armory                    | 300                           | 0                | 0                | 0                | 0                | 0                | 0                |
| Total                                       | <u>103,722</u>                | <u>3,750</u>     | <u>3,630</u>     | <u>3,630</u>     | <u>3,630</u>     | <u>3,630</u>     | <u>18,270</u>    |
| <b>Fund Summary</b>                         |                               |                  |                  |                  |                  |                  |                  |
| Capital Projects Fund                       | 14,003                        | 3,750            | 3,630            | 3,630            | 3,630            | 3,630            | 18,270           |
| Capital Projects Fund - Advances            | 14,030                        | 0                | 0                | 0                | 0                | 0                | 0                |
| Capital Projects Fund - Authority Bonds     | 75,689                        | 0                | 0                | 0                | 0                | 0                | 0                |
| Total                                       | <u>103,722</u>                | <u>3,750</u>     | <u>3,630</u>     | <u>3,630</u>     | <u>3,630</u>     | <u>3,630</u>     | <u>18,270</u>    |

| <b>COMMITMENTS</b>                       |                  |                  |                  |                  |                  |  |
|--|------------------|------------------|------------------|------------------|------------------|--|
|  | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |  |
| <b>Program Summary</b>                   |                  |                  |                  |                  |                  |  |
| Administration                           | 2,000            | 2,000            | 0                | 0                | 0                |  |
| Cultural Education Center                | 0                | 0                | 0                | 1,000            | 1,000            |  |
| Education Building                       | 1,630            | 1,630            | 3,630            | 3,630            | 3,630            |  |
| School for the Blind                     | 0                | 250              | 500              | 0                | 0                |  |
| School for the Deaf                      | 250              | 0                | 500              | 0                | 0                |  |
| Schools For Native American Reservations | 750              | 750              | 0                | 0                | 0                |  |
| Total                                    | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     |  |
| <b>Fund Summary</b>                      |                  |                  |                  |                  |                  |  |
| Capital Projects Fund                    | 4,630            | 4,630            | 4,630            | 4,630            | 4,630            |  |
| Total                                    | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     |  |

| <b>DISBURSEMENTS</b>                        |                             |                  |                  |                  |                  |                  | <b>Total</b>     |
|---|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>2003-2008</b> |
| <b>Program Summary</b>                      |                             |                  |                  |                  |                  |                  |                  |
| Administration                              | 927                         | 2,309            | 2,708            | 3,630            | 3,244            | 3,630            | 15,521           |
| Cultural Education Center                   | 549                         | 205              | 1,030            | 500              | 195              | 0                | 1,930            |
| Education Building                          | 218                         | 478              | 22               | 300              | 1,023            | 0                | 1,823            |
| Rebuild Schools to Uphold Education Program | 53,617                      | 75,687           | 0                | 0                | 0                | 0                | 75,687           |
| School for the Blind                        | 218                         | 388              | 282              | 200              | 100              | 1,000            | 1,970            |
| School for the Deaf                         | 568                         | 250              | 88               | 0                | 68               | 0                | 406              |
| Schools For Native American Reservations    | 0                           | 1,000            | 500              | 0                | 0                | 0                | 1,500            |
| Total                                       | <u>56,097</u>               | <u>80,317</u>    | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>98,837</u>    |
| <b>Fund Summary</b>                         |                             |                  |                  |                  |                  |                  |                  |
| Capital Projects Fund                       | 2,480                       | 4,630            | 4,630            | 4,630            | 4,630            | 4,630            | 23,150           |
| Capital Projects Fund - Authority Bonds     | 53,617                      | 75,687           | 0                | 0                | 0                | 0                | 75,687           |
| Total                                       | <u>56,097</u>               | <u>80,317</u>    | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>4,630</u>     | <u>98,837</u>    |

# FINANCING PLAN

**SCIENCE, TECHNOLOGY AND ACADEMIC RESEARCH, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                       |           |           |           |           |           |                    |
| Research Facilities                     | 49,500                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                   | 49,500                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Fund Summary                            |                       |           |           |           |           |           |                    |
| Capital Projects Fund                   | 2,000                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - Authority Bonds | 47,500                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                   | 49,500                | 0         | 0         | 0         | 0         | 0         | 0                  |

|   | COMMITMENTS |           |           |           |           |
|---|-------------|-----------|-----------|-----------|-----------|
|   | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                         |             |           |           |           |           |
| Research Facilities                     | 31,531      | 6,169     | 0         | 0         | 0         |
| Total                                   | 31,531      | 6,169     | 0         | 0         | 0         |
| Fund Summary                            |             |           |           |           |           |
| Capital Projects Fund                   | 2,000       | 0         | 0         | 0         | 0         |
| Capital Projects Fund - Authority Bonds | 29,531      | 6,169     | 0         | 0         | 0         |
| Total                                   | 31,531      | 6,169     | 0         | 0         | 0         |

|   | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                     |           |           |           |           |           |                    |
| Research Facilities                     | 11,800              | 31,531    | 6,169     | 0         | 0         | 0         | 37,700             |
| Total                                   | 11,800              | 31,531    | 6,169     | 0         | 0         | 0         | 37,700             |
| Fund Summary                            |                     |           |           |           |           |           |                    |
| Capital Projects Fund                   | 0                   | 2,000     | 0         | 0         | 0         | 0         | 2,000              |
| Capital Projects Fund - Authority Bonds | 11,800              | 29,531    | 6,169     | 0         | 0         | 0         | 35,700             |
| Total                                   | 11,800              | 31,531    | 6,169     | 0         | 0         | 0         | 37,700             |

# FINANCING PLAN

**MENTAL HEALTH, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary                                  | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|--|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Reappro-<br>priations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Administration                                   | 6,625                 | 3,300     | 3,300     | 3,300     | 3,300     | 3,300     | 16,500             |
| Design and Construction Supervision              | 9,837                 | 10,000    | 8,500     | 8,500     | 8,500     | 8,500     | 44,000             |
| Maintenance and Improvements of State Facilities | 377,317               | 123,700   | 103,200   | 103,200   | 103,200   | 103,200   | 536,500            |
| Non-Bondable Projects                            | 8,000                 | 1,000     | 1,000     | 1,000     | 1,000     | 1,000     | 5,000              |
| Voluntary Facilities                             | 153,326               | 77,482    | 12,494    | 86,506    | 11,518    | 11,530    | 199,530            |
| Total  | 555,105               | 215,482   | 128,494   | 202,506   | 127,518   | 127,530   | 801,530            |
| <b>Fund Summary</b>                              |                       |           |           |           |           |           |                    |
| Capital Projects Fund                            | 68,081                | 42,000    | 44,000    | 43,000    | 43,000    | 43,000    | 215,000            |
| Mental Hygiene Capital Improvement Fund          | 487,024               | 173,482   | 84,494    | 159,506   | 84,518    | 84,530    | 586,530            |
| Total  | 555,105               | 215,482   | 128,494   | 202,506   | 127,518   | 127,530   | 801,530            |

| Program Summary                                  | COMMITMENTS |           |           |           |           |
|--|-------------|-----------|-----------|-----------|-----------|
|  | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Administration                                   | 3,300       | 3,300     | 3,300     | 3,300     | 3,300     |
| Design and Construction Supervision              | 9,500       | 8,500     | 8,500     | 8,500     | 8,500     |
| Maintenance and Improvements of State Facilities | 124,200     | 103,200   | 103,200   | 103,200   | 103,200   |
| Non-Bondable Projects                            | 1,000       | 1,000     | 1,000     | 1,000     | 1,000     |
| Voluntary Facilities                             | 49,000      | 38,000    | 38,000    | 38,000    | 35,000    |
| Total  | 187,000     | 154,000   | 154,000   | 154,000   | 151,000   |
| <b>Fund Summary</b>                              |             |           |           |           |           |
| Capital Projects Fund                            | 40,500      | 40,500    | 44,000    | 44,000    | 41,000    |
| Mental Hygiene Capital Improvement Fund          | 146,500     | 113,500   | 110,000   | 110,000   | 110,000   |
| Total  | 187,000     | 154,000   | 154,000   | 154,000   | 151,000   |

| Program Summary                                  | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|--|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Administration                                   | 3,045               | 3,300     | 3,300     | 3,300     | 3,300     | 2,500     | 15,700             |
| Design and Construction Supervision              | 6,365               | 1,500     | 1,500     | 1,500     | 1,500     | 3,200     | 9,200              |
| Maintenance and Improvements of State Facilities | 64,274              | 69,282    | 70,700    | 70,700    | 76,700    | 68,100    | 355,482            |
| Non-Bondable Projects                            | 0                   | 1,000     | 1,000     | 1,000     | 1,000     | 1,000     | 5,000              |
| Voluntary Facilities                             | 27,617              | 52,079    | 41,312    | 40,506    | 40,518    | 40,530    | 214,945            |
| Total  | 101,301             | 127,161   | 117,812   | 117,006   | 123,018   | 115,330   | 600,327            |
| <b>Fund Summary</b>                              |                     |           |           |           |           |           |                    |
| Capital Projects Fund                            | 33,095              | 35,550    | 37,318    | 36,500    | 34,800    | 34,800    | 178,968            |
| Mental Hygiene Capital Improvement Fund          | 68,206              | 91,611    | 80,494    | 80,506    | 88,218    | 80,530    | 421,359            |
| Total  | 101,301             | 127,161   | 117,812   | 117,006   | 123,018   | 115,330   | 600,327            |

# FINANCING PLAN

**MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |               |               |               |               |               | Total<br>2003-2008 |
|---|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|   | Reappro-<br>priations | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Program Summary                         |                       |               |               |               |               |               |                    |
| Community Services Program              | 23,700                | 18,886        | 18,973        | 19,063        | 19,164        | 19,279        | 95,365             |
| Design and Construction Supervision     | 0                     | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 25,000             |
| Institutional Services Program          | 125,112               | 43,454        | 44,078        | 45,140        | 46,112        | 47,089        | 225,873            |
| Non-Bondable Projects                   | 1,000                 | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | 5,000              |
| Voluntary Facilities                    | 15,877                | 21,741        | 20,085        | 20,952        | 21,726        | 22,595        | 107,099            |
| Total                                   | <u>165,689</u>        | <u>90,081</u> | <u>89,136</u> | <u>91,155</u> | <u>93,002</u> | <u>94,963</u> | <u>458,337</u>     |
| Fund Summary                            |                       |               |               |               |               |               |                    |
| Capital Projects Fund                   | 51,804                | 49,151        | 49,864        | 51,132        | 51,933        | 53,326        | 255,406            |
| Mental Hygiene Capital Improvement Fund | 113,885               | 40,930        | 39,272        | 40,023        | 41,069        | 41,637        | 202,931            |
| Total                                   | <u>165,689</u>        | <u>90,081</u> | <u>89,136</u> | <u>91,155</u> | <u>93,002</u> | <u>94,963</u> | <u>458,337</u>     |

|   | COMMITMENTS   |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|
|   | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |
| Program Summary                         |               |               |               |               |               |
| Community Services Program              | 16,613        | 16,700        | 16,790        | 16,876        | 16,908        |
| Design and Construction Supervision     | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         |
| Institutional Services Program          | 42,454        | 43,078        | 44,140        | 45,239        | 46,003        |
| Non-Bondable Projects                   | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         |
| Voluntary Facilities                    | 14,841        | 15,185        | 16,052        | 17,249        | 18,011        |
| Total                                   | <u>79,908</u> | <u>80,963</u> | <u>82,982</u> | <u>85,364</u> | <u>86,922</u> |
| Fund Summary                            |               |               |               |               |               |
| Capital Projects Fund                   | 42,878        | 43,591        | 44,859        | 46,249        | 46,798        |
| Mental Hygiene Capital Improvement Fund | 37,030        | 37,372        | 38,123        | 39,115        | 40,124        |
| Total                                   | <u>79,908</u> | <u>80,963</u> | <u>82,982</u> | <u>85,364</u> | <u>86,922</u> |

|   | DISBURSEMENTS       |               |               |               |               |               | Total<br>2003-2008 |
|---|---------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Program Summary                         |                     |               |               |               |               |               |                    |
| Community Services Program              | 7,507               | 11,000        | 11,000        | 12,000        | 12,400        | 13,100        | 59,500             |
| Design and Construction Supervision     | 7,508               | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | 25,000             |
| Institutional Services Program          | 14,488              | 19,200        | 19,081        | 18,800        | 19,080        | 19,200        | 95,361             |
| Voluntary Facilities                    | 14,144              | 14,166        | 12,860        | 13,571        | 14,081        | 14,610        | 69,288             |
| Total                                   | <u>43,647</u>       | <u>49,366</u> | <u>47,941</u> | <u>49,371</u> | <u>50,561</u> | <u>51,910</u> | <u>249,149</u>     |
| Fund Summary                            |                     |               |               |               |               |               |                    |
| Capital Projects Fund                   | 38,663              | 41,215        | 41,725        | 43,070        | 44,166        | 45,400        | 215,576            |
| Mental Hygiene Capital Improvement Fund | 4,984               | 8,151         | 6,216         | 6,301         | 6,395         | 6,510         | 33,573             |
| Total                                   | <u>43,647</u>       | <u>49,366</u> | <u>47,941</u> | <u>49,371</u> | <u>50,561</u> | <u>51,910</u> | <u>249,149</u>     |

# FINANCING PLAN

**ALCOHOLISM AND SUBSTANCE ABUSE SERVICES, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary  | APPROPRIATIONS        |               |               |               |               |               | Total<br>2003-2008 |
|--|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Reappro-<br>priations | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Administration   | 0                     | 1,025         | 1,094         | 1,075         | 1,110         | 1,145         | 5,449              |
| Community Alcoholism and Substance Abuse<br>Facilities | 102,822               | 31,560        | 31,560        | 31,560        | 31,560        | 31,560        | 157,800            |
| Design and Construction Supervision                    | 1,250                 | 2,000         | 2,000         | 2,000         | 2,000         | 2,000         | 10,000             |
| Institutional Services Program                         | 14,092                | 1,500         | 1,500         | 1,500         | 1,500         | 1,500         | 7,500              |
| Non-Bondable Projects                                  | 0                     | 750           | 750           | 750           | 750           | 750           | 3,750              |
| Total  | <u>118,164</u>        | <u>36,835</u> | <u>36,904</u> | <u>36,885</u> | <u>36,920</u> | <u>36,955</u> | <u>184,499</u>     |
| <b>Fund Summary</b>                                    |                       |               |               |               |               |               |                    |
| Capital Projects Fund                                  | 15,882                | 9,085         | 9,154         | 9,135         | 9,170         | 9,205         | 45,749             |
| Mental Hygiene Capital Improvement Fund                | 102,282               | 27,750        | 27,750        | 27,750        | 27,750        | 27,750        | 138,750            |
| Total  | <u>118,164</u>        | <u>36,835</u> | <u>36,904</u> | <u>36,885</u> | <u>36,920</u> | <u>36,955</u> | <u>184,499</u>     |

| Program Summary  | COMMITMENTS   |               |               |               |               |
|--|---------------|---------------|---------------|---------------|---------------|
|  | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |
| Administration   | 1,062         | 1,094         | 1,127         | 1,161         | 1,175         |
| Community Alcoholism and Substance Abuse<br>Facilities | 22,002        | 21,897        | 21,587        | 20,775        | 20,870        |
| Design and Construction Supervision                    | 3,610         | 3,445         | 3,300         | 3,248         | 3,275         |
| Institutional Services Program                         | 500           | 475           | 350           | 559           | 600           |
| Non-Bondable Projects                                  | 100           | 100           | 100           | 100           | 100           |
| Total  | <u>27,274</u> | <u>27,011</u> | <u>26,464</u> | <u>25,843</u> | <u>26,020</u> |
| <b>Fund Summary</b>                                    |               |               |               |               |               |
| Capital Projects Fund                                  | 6,367         | 6,633         | 6,864         | 8,991         | 9,107         |
| Mental Hygiene Capital Improvement Fund                | 20,907        | 20,378        | 19,600        | 16,852        | 16,913        |
| Total  | <u>27,274</u> | <u>27,011</u> | <u>26,464</u> | <u>25,843</u> | <u>26,020</u> |

| Program Summary  | DISBURSEMENTS       |               |               |               |               |               | Total<br>2003-2008 |
|--|---------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Administration   | 861                 | 1,062         | 1,094         | 1,075         | 1,110         | 1,106         | 5,447              |
| Community Alcoholism and Substance Abuse<br>Facilities | 14,268              | 22,455        | 24,811        | 24,389        | 26,431        | 27,135        | 125,221            |
| Design and Construction Supervision                    | 1,990               | 3,069         | 1,609         | 2,300         | 1,348         | 1,600         | 9,926              |
| Institutional Services Program                         | 133                 | 729           | 475           | 350           | 375           | 500           | 2,429              |
| Non-Bondable Projects                                  | 703                 | 100           | 100           | 100           | 100           | 100           | 500                |
| Total  | <u>17,955</u>       | <u>27,415</u> | <u>28,089</u> | <u>28,214</u> | <u>29,364</u> | <u>30,441</u> | <u>143,523</u>     |
| <b>Fund Summary</b>                                    |                     |               |               |               |               |               |                    |
| Capital Projects Fund                                  | 5,049               | 5,679         | 6,633         | 7,864         | 8,991         | 8,991         | 38,158             |
| Mental Hygiene Capital Improvement Fund                | 12,906              | 21,736        | 21,456        | 20,350        | 20,373        | 21,450        | 105,365            |
| Total  | <u>17,955</u>       | <u>27,415</u> | <u>28,089</u> | <u>28,214</u> | <u>29,364</u> | <u>30,441</u> | <u>143,523</u>     |

# FINANCING PLAN

**HOUSING AND COMMUNITY RENEWAL, DIVISION OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary  | APPROPRIATIONS        |               |               |               |               |               | Total<br>2003-2008 |
|--|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Reappro-<br>priations | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Affordable Housing Corporation                         | 95,100                | 25,000        | 25,000        | 25,000        | 25,000        | 25,000        | 125,000            |
| Homes for Working Families Program                     | 13,000                | 7,000         | 7,000         | 7,000         | 7,000         | 7,000         | 35,000             |
| Housing Assistance Fund                                | 11,333                | 0             | 0             | 0             | 0             | 0             | 0                  |
| Housing Opportunity Program For Elderly                | 3,200                 | 400           | 400           | 400           | 400           | 400           | 2,000              |
| Housing Program Capital Improvement                    | 19,720                | 0             | 0             | 0             | 0             | 0             | 0                  |
| Low Income Housing Trust Fund                          | 146,800               | 29,000        | 29,000        | 29,000        | 29,000        | 29,000        | 145,000            |
| Maintenance and Improvements of Existing<br>Facilities | 8,604                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| New Facilities   | 36,645                | 0             | 10,000        | 10,000        | 10,000        | 10,000        | 40,000             |
| Public Housing Modernization Program                   | 85,900                | 12,800        | 12,800        | 12,800        | 12,800        | 12,800        | 64,000             |
| State Housing Bond Fund                                | 7,344                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| <b>Total</b>   | <b>427,646</b>        | <b>74,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> | <b>411,000</b>     |
| <b>Fund Summary</b>                                    |                       |               |               |               |               |               |                    |
| Capital Projects Fund                                  | 28,945                | 0             | 4,000         | 4,000         | 4,000         | 4,000         | 16,000             |
| Federal Capital Projects Fund                          | 35,420                | 0             | 10,000        | 10,000        | 10,000        | 10,000        | 40,000             |
| Housing Assistance Fund                                | 11,333                | 0             | 0             | 0             | 0             | 0             | 0                  |
| Housing Program Fund                                   | 344,604               | 74,200        | 70,200        | 70,200        | 70,200        | 70,200        | 355,000            |
| State Housing Bond Fund                                | 7,344                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| <b>Total</b>   | <b>427,646</b>        | <b>74,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> | <b>411,000</b>     |

| Program Summary                         | COMMITMENTS   |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|
|   | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |
| Affordable Housing Corporation          | 25,000        | 25,000        | 25,000        | 25,000        | 25,000        |
| Homes for Working Families Program      | 7,000         | 7,000         | 7,000         | 7,000         | 7,000         |
| Housing Opportunity Program For Elderly | 400           | 400           | 400           | 400           | 400           |
| Low Income Housing Trust Fund           | 29,000        | 29,000        | 29,000        | 29,000        | 29,000        |
| New Facilities                          | 0             | 10,000        | 10,000        | 10,000        | 10,000        |
| Public Housing Modernization Program    | 12,800        | 12,800        | 12,800        | 12,800        | 12,800        |
| <b>Total</b>                            | <b>74,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> |
| <b>Fund Summary</b>                     |               |               |               |               |               |
| Capital Projects Fund                   | 0             | 4,000         | 4,000         | 4,000         | 4,000         |
| Federal Capital Projects Fund           | 0             | 10,000        | 10,000        | 10,000        | 10,000        |
| Housing Program Fund                    | 74,200        | 70,200        | 70,200        | 70,200        | 70,200        |
| <b>Total</b>                            | <b>74,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> | <b>84,200</b> |

| Program Summary  | DISBURSEMENTS       |               |               |               |               |               | Total<br>2003-2008 |
|--|---------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Affordable Housing Corporation                         | 29,675              | 25,000        | 25,000        | 25,000        | 25,000        | 25,000        | 125,000            |
| Homes for Working Families Program                     | 7,000               | 7,000         | 7,000         | 7,000         | 7,000         | 7,000         | 35,000             |
| Housing Assistance Fund                                | 4,000               | 4,000         | 0             | 0             | 0             | 0             | 4,000              |
| Housing Opportunity Program For Elderly                | 400                 | 400           | 400           | 400           | 400           | 400           | 2,000              |
| Housing Program Capital Improvement                    | 940                 | 1,035         | 625           | 575           | 575           | 575           | 3,385              |
| Low Income Housing Trust Fund                          | 24,264              | 31,150        | 30,250        | 29,000        | 29,000        | 29,000        | 148,400            |
| Maintenance and Improvements of Existing<br>Facilities | 3,878               | 0             | 0             | 0             | 0             | 0             | 0                  |
| New Facilities   | 2,707               | 10,575        | 10,550        | 10,000        | 10,000        | 10,000        | 51,125             |
| Public Housing Modernization Program                   | 18,263              | 11,900        | 12,800        | 12,800        | 12,800        | 12,800        | 63,100             |
| <b>Total</b>   | <b>91,127</b>       | <b>91,060</b> | <b>86,625</b> | <b>84,775</b> | <b>84,775</b> | <b>84,775</b> | <b>432,010</b>     |
| <b>Fund Summary</b>                                    |                     |               |               |               |               |               |                    |
| Capital Projects Fund                                  | 2,940               | 1,610         | 5,175         | 4,575         | 4,575         | 4,575         | 20,510             |
| Federal Capital Projects Fund                          | 2,707               | 10,000        | 10,000        | 10,000        | 10,000        | 10,000        | 50,000             |
| Housing Assistance Fund                                | 4,000               | 4,000         | 0             | 0             | 0             | 0             | 4,000              |
| Housing Program Fund                                   | 81,480              | 75,450        | 71,450        | 70,200        | 70,200        | 70,200        | 357,500            |
| <b>Total</b>   | <b>91,127</b>       | <b>91,060</b> | <b>86,625</b> | <b>84,775</b> | <b>84,775</b> | <b>84,775</b> | <b>432,010</b>     |

# FINANCING PLAN

**TEMPORARY AND DISABILITY ASSISTANCE, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|                           | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---------------------------|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|                           | Reappro-<br>priations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary           |                       |           |           |           |           |           |                    |
| Supported Housing Program | 193,905               | 30,000    | 30,000    | 30,000    | 30,000    | 30,000    | 150,000            |
| Total                     | 193,905               | 30,000    | 30,000    | 30,000    | 30,000    | 30,000    | 150,000            |
| Fund Summary              |                       |           |           |           |           |           |                    |
| Capital Projects Fund     | 3,250                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Housing Program Fund      | 190,655               | 30,000    | 30,000    | 30,000    | 30,000    | 30,000    | 150,000            |
| Total                     | 193,905               | 30,000    | 30,000    | 30,000    | 30,000    | 30,000    | 150,000            |

|                           | COMMITMENTS |           |           |           |           |
|---------------------------|-------------|-----------|-----------|-----------|-----------|
|                           | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary           |             |           |           |           |           |
| Supported Housing Program | 30,000      | 30,000    | 30,000    | 30,000    | 30,000    |
| Total                     | 30,000      | 30,000    | 30,000    | 30,000    | 30,000    |
| Fund Summary              |             |           |           |           |           |
| Housing Program Fund      | 30,000      | 30,000    | 30,000    | 30,000    | 30,000    |
| Total                     | 30,000      | 30,000    | 30,000    | 30,000    | 30,000    |

|                           | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|---------------------------|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|                           | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary           |                     |           |           |           |           |           |                    |
| Supported Housing Program | 24,750              | 24,500    | 28,000    | 28,000    | 28,000    | 28,000    | 136,500            |
| Total                     | 24,750              | 24,500    | 28,000    | 28,000    | 28,000    | 28,000    | 136,500            |
| Fund Summary              |                     |           |           |           |           |           |                    |
| Capital Projects Fund     | 1,750               | 1,500     | 0         | 0         | 0         | 0         | 1,500              |
| Housing Program Fund      | 23,000              | 23,000    | 28,000    | 28,000    | 28,000    | 28,000    | 135,000            |
| Total                     | 24,750              | 24,500    | 28,000    | 28,000    | 28,000    | 28,000    | 136,500            |

# FINANCING PLAN

**GENERAL SERVICES, OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|  | APPROPRIATIONS        |                |               |               |               |               | Total<br>2003-2008 |
|--|-----------------------|----------------|---------------|---------------|---------------|---------------|--------------------|
|  | Reappro-<br>priations | 2003-2004      | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Program Summary  |                       |                |               |               |               |               |                    |
| Design and Construction Supervision                        | 20,322                | 13,000         | 9,071         | 11,760        | 12,600        | 12,600        | 59,031             |
| Maintenance and Improvement of Real Property<br>Facilities | 208,480               | 112,500        | 34,129        | 44,240        | 47,400        | 47,400        | 285,669            |
| Petroleum Storage Tank                                     | 500                   | 0              | 0             | 0             | 0             | 0             | 0                  |
| Total  | <u>229,302</u>        | <u>125,500</u> | <u>43,200</u> | <u>56,000</u> | <u>60,000</u> | <u>60,000</u> | <u>344,700</u>     |
| Fund Summary   |                       |                |               |               |               |               |                    |
| Capital Projects Fund                                      | 133,623               | 106,000        | 43,200        | 56,000        | 60,000        | 60,000        | 325,200            |
| Capital Projects Fund - Advances                           | 5,479                 | 0              | 0             | 0             | 0             | 0             | 0                  |
| Capital Projects Fund - Authority Bonds                    | 90,200                | 19,500         | 0             | 0             | 0             | 0             | 19,500             |
| Total  | <u>229,302</u>        | <u>125,500</u> | <u>43,200</u> | <u>56,000</u> | <u>60,000</u> | <u>60,000</u> | <u>344,700</u>     |

|  | COMMITMENTS   |               |               |               |               |
|--|---------------|---------------|---------------|---------------|---------------|
|  | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |
| Program Summary  |               |               |               |               |               |
| Design and Construction Supervision                        | 11,413        | 7,500         | 5,600         | 3,771         | 1,000         |
| Maintenance and Improvement of Real Property<br>Facilities | 30,787        | 35,700        | 50,400        | 56,229        | 59,000        |
| Total  | <u>42,200</u> | <u>43,200</u> | <u>56,000</u> | <u>60,000</u> | <u>60,000</u> |
| Fund Summary   |               |               |               |               |               |
| Capital Projects Fund                                      | 42,200        | 43,200        | 56,000        | 60,000        | 54,521        |
| Capital Projects Fund - Advances                           | 0             | 0             | 0             | 0             | 5,479         |
| Total  | <u>42,200</u> | <u>43,200</u> | <u>56,000</u> | <u>60,000</u> | <u>60,000</u> |

|  | DISBURSEMENTS       |               |               |               |               |               | Total<br>2003-2008 |
|--|---------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Program Summary  |                     |               |               |               |               |               |                    |
| Design and Construction Supervision                        | 10,779              | 7,852         | 7,500         | 5,600         | 3,771         | 1,000         | 25,723             |
| Maintenance and Improvement of Real Property<br>Facilities | 44,732              | 85,348        | 68,200        | 73,871        | 56,229        | 59,000        | 342,648            |
| Total  | <u>55,511</u>       | <u>93,200</u> | <u>75,700</u> | <u>79,471</u> | <u>60,000</u> | <u>60,000</u> | <u>368,371</u>     |
| Fund Summary   |                     |               |               |               |               |               |                    |
| Capital Projects Fund                                      | 52,782              | 42,200        | 43,200        | 56,000        | 60,000        | 54,521        | 255,921            |
| Capital Projects Fund - Advances                           | 0                   | 0             | 0             | 0             | 0             | 5,479         | 5,479              |
| Capital Projects Fund - Authority Bonds                    | 2,729               | 51,000        | 32,500        | 23,471        | 0             | 0             | 106,971            |
| Total  | <u>55,511</u>       | <u>93,200</u> | <u>75,700</u> | <u>79,471</u> | <u>60,000</u> | <u>60,000</u> | <u>368,371</u>     |

# FINANCING PLAN

**CHILDREN AND FAMILY SERVICES OFFICE OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary                                 | APPROPRIATIONS        |               |               |               |               |               | Total<br>2003-2008 |
|---|-----------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|   | Reappro-<br>priations | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Child Care Facilities Development Program       | 8,724                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| Design and Construction Supervision             | 4,000                 | 4,000         | 2,000         | 2,000         | 2,000         | 2,000         | 12,000             |
| Executive Direction and Administrative Services | 7,498                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| Maintenance and Improvement of Facilities       | 30,317                | 13,930        | 6,000         | 5,000         | 5,000         | 5,000         | 34,930             |
| Program Improvement or Program Change           | 19,386                | 2,100         | 3,000         | 3,000         | 3,000         | 3,000         | 14,100             |
| Youth Center                                    | 6,600                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| Total   | <u>76,525</u>         | <u>20,030</u> | <u>11,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>61,030</u>      |
| <b>Fund Summary</b>                             |                       |               |               |               |               |               |                    |
| Capital Projects Fund                           | 13,877                | 2,930         | 1,000         | 1,000         | 1,000         | 1,000         | 6,930              |
| Capital Projects Fund - Authority Bonds         | 8,724                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| Community Projects Fund                         | 7,700                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| Misc. Capital Projects                          | 7,000                 | 0             | 0             | 0             | 0             | 0             | 0                  |
| Youth Facilities Improvement Fund               | 39,224                | 17,100        | 10,000        | 9,000         | 9,000         | 9,000         | 54,100             |
| Total   | <u>76,525</u>         | <u>20,030</u> | <u>11,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>61,030</u>      |

| Program Summary                           | COMMITMENTS   |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|
|   | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |
| Design and Construction Supervision       | 4,000         | 2,000         | 2,000         | 2,000         | 2,000         |
| Maintenance and Improvement of Facilities | 11,900        | 6,000         | 5,000         | 5,000         | 5,000         |
| Program Improvement or Program Change     | 4,100         | 3,000         | 3,000         | 3,000         | 3,000         |
| Total                                     | <u>20,000</u> | <u>11,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |
| <b>Fund Summary</b>                       |               |               |               |               |               |
| Capital Projects Fund                     | 2,900         | 1,000         | 1,000         | 1,000         | 1,000         |
| Youth Facilities Improvement Fund         | 17,100        | 10,000        | 9,000         | 9,000         | 9,000         |
| Total                                     | <u>20,000</u> | <u>11,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

| Program Summary                                 | DISBURSEMENTS       |               |               |               |               |               | Total<br>2003-2008 |
|---|---------------------|---------------|---------------|---------------|---------------|---------------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004     | 2004-2005     | 2005-2006     | 2006-2007     | 2007-2008     |                    |
| Child Care Facilities Development Program       | 0                   | 8,724         | 0             | 0             | 0             | 0             | 8,724              |
| Design and Construction Supervision             | 2,843               | 5,200         | 2,548         | 2,000         | 2,000         | 2,000         | 13,748             |
| Executive Direction and Administrative Services | 1,935               | 2,292         | 1,500         | 0             | 0             | 0             | 3,792              |
| Maintenance and Improvement of Facilities       | 7,148               | 17,333        | 12,277        | 8,600         | 9,000         | 7,000         | 54,210             |
| Program Improvement or Program Change           | 2,498               | 5,473         | 5,500         | 2,600         | 1,800         | 1,500         | 16,873             |
| Youth Center                                    | 2,469               | 117           | 0             | 0             | 0             | 0             | 117                |
| Total   | <u>16,893</u>       | <u>39,139</u> | <u>21,825</u> | <u>13,200</u> | <u>12,800</u> | <u>10,500</u> | <u>97,464</u>      |
| <b>Fund Summary</b>                             |                     |               |               |               |               |               |                    |
| Capital Projects Fund                           | 6,490               | 5,045         | 3,030         | 2,000         | 1,000         | 1,000         | 12,075             |
| Capital Projects Fund - Authority Bonds         | 0                   | 8,724         | 0             | 0             | 0             | 0             | 8,724              |
| Misc. Capital Projects                          | 1,729               | 2,000         | 1,500         | 0             | 0             | 0             | 3,500              |
| Youth Facilities Improvement Fund               | 8,674               | 23,370        | 17,295        | 11,200        | 11,800        | 9,500         | 73,165             |
| Total   | <u>16,893</u>       | <u>39,139</u> | <u>21,825</u> | <u>13,200</u> | <u>12,800</u> | <u>10,500</u> | <u>97,464</u>      |

# FINANCING PLAN

**HEALTH, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| Program Summary  | APPROPRIATIONS        |               |                |                |                |                | Total<br>2003-2008 |
|--|-----------------------|---------------|----------------|----------------|----------------|----------------|--------------------|
|  | Reappro-<br>priations | 2003-2004     | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |                    |
| Design and Construction Supervision                      | 452                   | 0             | 0              | 0              | 0              | 0              | 0                  |
| Laboratories and Research                                | 9,048                 | 4,000         | 4,000          | 8,000          | 0              | 0              | 16,000             |
| Maintenance and Improvements of Existing<br>Institutions | 21,908                | 7,600         | 7,600          | 15,200         | 0              | 0              | 30,400             |
| New Institution Construction                             | 20,000                | 0             | 0              | 0              | 0              | 0              | 0                  |
| Rehabilitation and Improvements                          | 1,500                 | 0             | 0              | 0              | 0              | 0              | 0                  |
| Safe Drinking Water - Clean Water/Clean Air 96           | 40,000                | 0             | 0              | 0              | 0              | 0              | 0                  |
| Water Resources  | 150,788               | 65,000        | 115,000        | 115,000        | 115,000        | 115,000        | 525,000            |
| <b>Total</b>   | <b>243,696</b>        | <b>76,600</b> | <b>126,600</b> | <b>138,200</b> | <b>115,000</b> | <b>115,000</b> | <b>571,400</b>     |
| <b>Fund Summary</b>                                      |                       |               |                |                |                |                |                    |
| Capital Projects Fund                                    | 32,908                | 11,600        | 11,600         | 23,200         | 0              | 0              | 46,400             |
| Capital Projects Fund - 1996 CWA (Bondable)              | 40,000                | 0             | 0              | 0              | 0              | 0              | 0                  |
| Capital Projects Fund - Advances                         | 20,000                | 0             | 0              | 0              | 0              | 0              | 0                  |
| Capital Projects Fund - Authority Bonds                  | 0                     | 0             | 50,000         | 50,000         | 50,000         | 50,000         | 200,000            |
| Federal Capital Projects Fund                            | 150,788               | 65,000        | 65,000         | 65,000         | 65,000         | 65,000         | 325,000            |
| <b>Total</b>   | <b>243,696</b>        | <b>76,600</b> | <b>126,600</b> | <b>138,200</b> | <b>115,000</b> | <b>115,000</b> | <b>571,400</b>     |

| Program Summary  | COMMITMENTS    |                |                |               |               |
|--|----------------|----------------|----------------|---------------|---------------|
|  | 2003-2004      | 2004-2005      | 2005-2006      | 2006-2007     | 2007-2008     |
| Laboratories and Research                                | 2,370          | 1,500          | 1,200          | 1,500         | 1,500         |
| Maintenance and Improvements of Existing<br>Institutions | 3,700          | 3,500          | 2,250          | 5,000         | 5,000         |
| Rehabilitation and Improvements                          | 4,000          | 4,000          | 2,150          | 0             | 0             |
| Safe Drinking Water - Clean Water/Clean Air 96           | 30,000         | 0              | 0              | 0             | 0             |
| Water Resources  | 60,408         | 113,555        | 114,900        | 79,000        | 79,000        |
| <b>Total</b>   | <b>100,478</b> | <b>122,555</b> | <b>120,500</b> | <b>85,500</b> | <b>85,500</b> |
| <b>Fund Summary</b>                                      |                |                |                |               |               |
| Batavia Rehabilitation and Improvement                   | 0              | 1,000          | 0              | 0             | 0             |
| Capital Projects Fund                                    | 5,478          | 53,555         | 55,500         | 55,500        | 55,500        |
| Capital Projects Fund - 1996 CWA (Bondable)              | 30,000         | 0              | 0              | 0             | 0             |
| Federal Capital Projects Fund                            | 65,000         | 65,000         | 65,000         | 30,000        | 30,000        |
| Helen Hayes Rehabilitation and Improvement               | 0              | 1,000          | 0              | 0             | 0             |
| Oxford Rehabilitation and Improvement                    | 0              | 1,000          | 0              | 0             | 0             |
| St. Albans Rehabilitation and Improvement                | 0              | 1,000          | 0              | 0             | 0             |
| <b>Total</b>   | <b>100,478</b> | <b>122,555</b> | <b>120,500</b> | <b>85,500</b> | <b>85,500</b> |

| Program Summary  | DISBURSEMENTS       |               |                |                |                |                | Total<br>2003-2008 |
|--|---------------------|---------------|----------------|----------------|----------------|----------------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004     | 2004-2005      | 2005-2006      | 2006-2007      | 2007-2008      |                    |
| Design and Construction Supervision                      | 0                   | 301           | 0              | 0              | 0              | 0              | 301                |
| Laboratories and Research                                | 3,612               | 1,873         | 1,528          | 2,250          | 1,500          | 500            | 7,651              |
| Maintenance and Improvements of Existing<br>Institutions | 3,182               | 3,019         | 3,972          | 2,750          | 4,000          | 5,000          | 18,741             |
| Rehabilitation and Improvements                          | 942                 | 285           | 0              | 0              | 0              | 0              | 285                |
| Safe Drinking Water - Clean Water/Clean Air 96           | 50,000              | 30,000        | 0              | 0              | 0              | 0              | 30,000             |
| Water Resources  | 67,550              | 64,419        | 115,000        | 115,000        | 115,000        | 115,000        | 524,419            |
| <b>Total</b>   | <b>125,286</b>      | <b>99,897</b> | <b>120,500</b> | <b>120,000</b> | <b>120,500</b> | <b>120,500</b> | <b>581,397</b>     |
| <b>Fund Summary</b>                                      |                     |               |                |                |                |                |                    |
| Capital Projects Fund                                    | 7,736               | 5,478         | 5,500          | 5,000          | 5,500          | 5,500          | 26,978             |
| Capital Projects Fund - 1996 CWA (Bondable)              | 50,000              | 30,000        | 0              | 0              | 0              | 0              | 30,000             |
| Capital Projects Fund - Authority Bonds                  | 0                   | 0             | 50,000         | 50,000         | 50,000         | 50,000         | 200,000            |
| Federal Capital Projects Fund                            | 67,550              | 64,419        | 65,000         | 65,000         | 65,000         | 65,000         | 324,419            |
| <b>Total</b>   | <b>125,286</b>      | <b>99,897</b> | <b>120,500</b> | <b>120,000</b> | <b>120,500</b> | <b>120,500</b> | <b>581,397</b>     |

# FINANCING PLAN

**AGRICULTURE AND MARKETS, DEPARTMENT OF  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|                        |       | APPROPRIATIONS        |           |           |           |           | Total     |           |
|------------------------|-------|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                        |       | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2003-2008 |
| <b>Program Summary</b> |       |                       |           |           |           |           |           |           |
| State Fair             |       | 2,451                 | 2,600     | 2,600     | 2,600     | 2,600     | 2,600     | 13,000    |
|                        | Total | 2,451                 | 2,600     | 2,600     | 2,600     | 2,600     | 2,600     | 13,000    |
| <b>Fund Summary</b>    |       |                       |           |           |           |           |           |           |
| Capital Projects Fund  |       | 451                   | 600       | 600       | 600       | 600       | 600       | 3,000     |
| Misc. Capital Projects |       | 2,000                 | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000    |
|                        | Total | 2,451                 | 2,600     | 2,600     | 2,600     | 2,600     | 2,600     | 13,000    |

|                        |       | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
|------------------------|-------|-----------|-----------|-----------|-----------|-----------|
| <b>Program Summary</b> |       |           |           |           |           |           |
| State Fair             |       | 1,600     | 1,600     | 1,600     | 1,600     | 1,600     |
|                        | Total | 1,600     | 1,600     | 1,600     | 1,600     | 1,600     |
| <b>Fund Summary</b>    |       |           |           |           |           |           |
| Capital Projects Fund  |       | 600       | 600       | 600       | 600       | 600       |
| Misc. Capital Projects |       | 1,000     | 1,000     | 1,000     | 1,000     | 1,000     |
|                        | Total | 1,600     | 1,600     | 1,600     | 1,600     | 1,600     |

|                        |       | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | Total<br>2003-2008 |
|------------------------|-------|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
| <b>Program Summary</b> |       |                     |           |           |           |           |           |                    |
| State Fair             |       | 1,747               | 1,600     | 2,000     | 2,000     | 2,000     | 2,000     | 9,600              |
|                        | Total | 1,747               | 1,600     | 2,000     | 2,000     | 2,000     | 2,000     | 9,600              |
| <b>Fund Summary</b>    |       |                     |           |           |           |           |           |                    |
| Capital Projects Fund  |       | 1,544               | 600       | 600       | 600       | 600       | 600       | 3,000              |
| Misc. Capital Projects |       | 203                 | 1,000     | 1,400     | 1,400     | 1,400     | 1,400     | 6,600              |
|                        | Total | 1,747               | 1,600     | 2,000     | 2,000     | 2,000     | 2,000     | 9,600              |

# FINANCING PLAN

**EMPIRE STATE DEVELOPMENT CORPORATION  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| <b>APPROPRIATIONS</b>                            |                               |                  |                  |                  |                  |                  |                            |
|--|-------------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|  | <b>Reapprop-<br/>riations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| <b>Program Summary</b>                           |                               |                  |                  |                  |                  |                  |                            |
| Economic Development                             | 65,050                        | 0                | 0                | 0                | 0                | 0                | 0                          |
| Regional Development                             | 425,000                       | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total  | 490,050                       | 0                | 0                | 0                | 0                | 0                | 0                          |
| <b>Fund Summary</b>                              |                               |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds          | 65,050                        | 0                | 0                | 0                | 0                | 0                | 0                          |
| Community Enhancement Facilities Assistance Fund | 425,000                       | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total  | 490,050                       | 0                | 0                | 0                | 0                | 0                | 0                          |
| <b>COMMITMENTS</b>                               |                               |                  |                  |                  |                  |                  |                            |
|  | <b>2003-2004</b>              | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |                  |                            |
| <b>Program Summary</b>                           |                               |                  |                  |                  |                  |                  |                            |
| Economic Development                             | 25,000                        | 25,050           | 0                | 0                | 0                |                  |                            |
| Regional Development                             | 15,000                        | 0                | 0                | 0                | 0                |                  |                            |
| Total  | 40,000                        | 25,050           | 0                | 0                | 0                |                  |                            |
| <b>Fund Summary</b>                              |                               |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds          | 40,000                        | 25,050           | 0                | 0                | 0                |                  |                            |
| Total  | 40,000                        | 25,050           | 0                | 0                | 0                |                  |                            |
| <b>DISBURSEMENTS</b>                             |                               |                  |                  |                  |                  |                  |                            |
|  | <b>Actual<br/>2002-2003</b>   | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| <b>Program Summary</b>                           |                               |                  |                  |                  |                  |                  |                            |
| Economic Development                             | 14,250                        | 40,000           | 25,050           | 0                | 0                | 0                | 65,050                     |
| Total  | 14,250                        | 40,000           | 25,050           | 0                | 0                | 0                | 65,050                     |
| <b>Fund Summary</b>                              |                               |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds          | 14,250                        | 40,000           | 25,050           | 0                | 0                | 0                | 65,050                     |
| Total  | 14,250                        | 40,000           | 25,050           | 0                | 0                | 0                | 65,050                     |

# FINANCING PLAN

**STRATEGIC INVESTMENT PROGRAM  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| <b>APPROPRIATIONS</b>                   |                             |                  |                  |                  |                  |                  |                            |
|---|-----------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|   | <b>Reappropiations</b>      | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| <b>Program Summary</b>                  |                             |                  |                  |                  |                  |                  |                            |
| Strategic Investment Program            | 225,000                     | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total                                   | 225,000                     | 0                | 0                | 0                | 0                | 0                | 0                          |
| <b>Fund Summary</b>                     |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds | 225,000                     | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total                                   | 225,000                     | 0                | 0                | 0                | 0                | 0                | 0                          |
| <b>COMMITMENTS</b>                      |                             |                  |                  |                  |                  |                  |                            |
|   | <b>2003-2004</b>            | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |                  |                            |
| <b>Program Summary</b>                  |                             |                  |                  |                  |                  |                  |                            |
| Strategic Investment Program            | 112,000                     | 22,340           | 16,129           | 0                | 0                |                  |                            |
| Total                                   | 112,000                     | 22,340           | 16,129           | 0                | 0                |                  |                            |
| <b>Fund Summary</b>                     |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds | 112,000                     | 22,340           | 16,129           | 0                | 0                |                  |                            |
| Total                                   | 112,000                     | 22,340           | 16,129           | 0                | 0                |                  |                            |
| <b>DISBURSEMENTS</b>                    |                             |                  |                  |                  |                  |                  |                            |
|   | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| <b>Program Summary</b>                  |                             |                  |                  |                  |                  |                  |                            |
| Strategic Investment Program            | 43,871                      | 112,000          | 22,340           | 16,129           | 0                | 0                | 150,469                    |
| Total                                   | 43,871                      | 112,000          | 22,340           | 16,129           | 0                | 0                | 150,469                    |
| <b>Fund Summary</b>                     |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds | 43,871                      | 112,000          | 22,340           | 16,129           | 0                | 0                | 150,469                    |
| Total                                   | 43,871                      | 112,000          | 22,340           | 16,129           | 0                | 0                | 150,469                    |

# FINANCING PLAN

**ECONOMIC DEVELOPMENT AND NATURAL RESOURCE PRESERVATION  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                       |           |           |           |           |           |                    |
| Economic Development                    | 23,744                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                   | 23,744                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Fund Summary                            |                       |           |           |           |           |           |                    |
| Capital Projects Fund - Authority Bonds | 23,744                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                   | 23,744                | 0         | 0         | 0         | 0         | 0         | 0                  |

|   | COMMITMENTS |           |           |           |           |
|---|-------------|-----------|-----------|-----------|-----------|
|   | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                         |             |           |           |           |           |
| Economic Development                    | 1,925       | 100       | 0         | 0         | 0         |
| Total                                   | 1,925       | 100       | 0         | 0         | 0         |
| Fund Summary                            |             |           |           |           |           |
| Capital Projects Fund - Authority Bonds | 1,925       | 100       | 0         | 0         | 0         |
| Total                                   | 1,925       | 100       | 0         | 0         | 0         |

|   | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                     |           |           |           |           |           |                    |
| Economic Development                    | 21,599              | 1,925     | 100       | 0         | 0         | 0         | 2,025              |
| Total                                   | 21,599              | 1,925     | 100       | 0         | 0         | 0         | 2,025              |
| Fund Summary                            |                     |           |           |           |           |           |                    |
| Capital Projects Fund - Authority Bonds | 21,599              | 1,925     | 100       | 0         | 0         | 0         | 2,025              |
| Total                                   | 21,599              | 1,925     | 100       | 0         | 0         | 0         | 2,025              |

# FINANCING PLAN

**ECONOMIC DEVELOPMENT CAPITAL  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|   | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Reapprop-<br>riations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Program Summary                         |                       |           |           |           |           |           |                    |
| Regional Development                    | 1,200,000             | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                   | 1,200,000             | 0         | 0         | 0         | 0         | 0         | 0                  |
| Fund Summary                            |                       |           |           |           |           |           |                    |
| Capital Projects Fund - Authority Bonds | 1,200,000             | 0         | 0         | 0         | 0         | 0         | 0                  |
| Total                                   | 1,200,000             | 0         | 0         | 0         | 0         | 0         | 0                  |

|   | COMMITMENTS |           |           |           |           |
|---|-------------|-----------|-----------|-----------|-----------|
|   | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| Program Summary                         |             |           |           |           |           |
| Regional Development                    | 325,000     | 250,000   | 225,000   | 39,685    | 0         |
| Total                                   | 325,000     | 250,000   | 225,000   | 39,685    | 0         |
| Fund Summary                            |             |           |           |           |           |
| Capital Projects Fund - Authority Bonds | 325,000     | 250,000   | 225,000   | 39,685    | 0         |
| Total                                   | 325,000     | 250,000   | 225,000   | 39,685    | 0         |

|   | DISBURSEMENTS       |           |           |           |           |           |                    |
|---|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|   | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | Total<br>2003-2008 |
| Program Summary                         |                     |           |           |           |           |           |                    |
| Regional Development                    | 0                   | 325,000   | 250,000   | 225,000   | 39,685    | 0         | 839,685            |
| Total                                   | 0                   | 325,000   | 250,000   | 225,000   | 39,685    | 0         | 839,685            |
| Fund Summary                            |                     |           |           |           |           |           |                    |
| Capital Projects Fund - Authority Bonds | 0                   | 325,000   | 250,000   | 225,000   | 39,685    | 0         | 839,685            |
| Total                                   | 0                   | 325,000   | 250,000   | 225,000   | 39,685    | 0         | 839,685            |

# FINANCING PLAN

**ENERGY RESEARCH AND DEVELOPMENT AUTHORITY, NEW YORK STATE**  
**SUMMARY OF**  
**PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS**  
**2003-2004 THROUGH 2007-2008**  
(thousands of dollars)

|  | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|--|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Reappro-<br>priations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| <b>Program Summary</b>                             |                       |           |           |           |           |           |                    |
| Clean Water - Clean Air Implementation             | 0                     | 117       | 117       | 117       | 0         | 0         | 351                |
| Western New York Nuclear Service Center<br>Program | 0                     | 13,250    | 13,250    | 13,250    | 13,250    | 13,250    | 66,250             |
| Total  | 0                     | 13,367    | 13,367    | 13,367    | 13,250    | 13,250    | 66,601             |
| <b>Fund Summary</b>                                |                       |           |           |           |           |           |                    |
| Capital Projects Fund                              | 0                     | 13,250    | 13,250    | 13,250    | 13,250    | 13,250    | 66,250             |
| Clean Water Clean Air Implementation Fund          | 0                     | 117       | 117       | 117       | 0         | 0         | 351                |
| Total  | 0                     | 13,367    | 13,367    | 13,367    | 13,250    | 13,250    | 66,601             |

|  | COMMITMENTS |           |           |           |           |
|--|-------------|-----------|-----------|-----------|-----------|
|  | 2003-2004   | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |
| <b>Program Summary</b>                             |             |           |           |           |           |
| Clean Water - Clean Air Implementation             | 117         | 117       | 117       | 0         | 0         |
| Western New York Nuclear Service Center<br>Program | 13,250      | 13,250    | 13,250    | 13,250    | 13,250    |
| Total  | 13,367      | 13,367    | 13,367    | 13,250    | 13,250    |
| <b>Fund Summary</b>                                |             |           |           |           |           |
| Capital Projects Fund                              | 13,250      | 13,250    | 13,250    | 13,250    | 13,250    |
| Clean Water Clean Air Implementation Fund          | 117         | 117       | 117       | 0         | 0         |
| Total  | 13,367      | 13,367    | 13,367    | 13,250    | 13,250    |

|  | DISBURSEMENTS       |           |           |           |           |           | Total<br>2003-2008 |
|--|---------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Actual<br>2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| <b>Program Summary</b>                             |                     |           |           |           |           |           |                    |
| Clean Water - Clean Air Implementation             | 17                  | 117       | 117       | 117       | 0         | 0         | 351                |
| Western New York Nuclear Service Center<br>Program | 13,250              | 13,250    | 13,250    | 13,250    | 13,250    | 13,250    | 66,250             |
| Total  | 13,267              | 13,367    | 13,367    | 13,367    | 13,250    | 13,250    | 66,601             |
| <b>Fund Summary</b>                                |                     |           |           |           |           |           |                    |
| Capital Projects Fund                              | 13,250              | 13,250    | 13,250    | 13,250    | 13,250    | 13,250    | 66,250             |
| Clean Water Clean Air Implementation Fund          | 17                  | 117       | 117       | 117       | 0         | 0         | 351                |
| Total  | 13,267              | 13,367    | 13,367    | 13,367    | 13,250    | 13,250    | 66,601             |

# FINANCING PLAN

STATE, DEPARTMENT OF  
**SUMMARY OF  
 PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
 2003-2004 THROUGH 2007-2008**  
 (thousands of dollars)

|   |  | <b>APPROPRIATIONS</b>         |                  |                  |                  |                  | <b>Total</b>     |                  |
|---|--|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   |  | <b>Reapprop-<br/>riations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>2003-2008</b> |
| <u>Program Summary</u>                  |  |                               |                  |                  |                  |                  |                  |                  |
| Local Government and Community Services |  | 0                             | 100,000          | 0                | 0                | 0                | 0                | 100,000          |
| Total                                   |  | 0                             | 100,000          | 0                | 0                | 0                | 0                | 100,000          |
| <u>Fund Summary</u>                     |  |                               |                  |                  |                  |                  |                  |                  |
| Capital Projects Fund - Authority Bonds |  | 0                             | 100,000          | 0                | 0                | 0                | 0                | 100,000          |
| Total                                   |  | 0                             | 100,000          | 0                | 0                | 0                | 0                | 100,000          |

|   |  | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |
|---|--|------------------|------------------|------------------|------------------|------------------|
| <u>Program Summary</u>                  |  |                  |                  |                  |                  |                  |
| Local Government and Community Services |  | 50,000           | 50,000           | 0                | 0                | 0                |
| Total                                   |  | 50,000           | 50,000           | 0                | 0                | 0                |
| <u>Fund Summary</u>                     |  |                  |                  |                  |                  |                  |
| Capital Projects Fund                   |  | 50,000           | 50,000           | 0                | 0                | 0                |
| Total                                   |  | 50,000           | 50,000           | 0                | 0                | 0                |

|   |  | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
|---|--|-----------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
| <u>Program Summary</u>                  |  |                             |                  |                  |                  |                  |                  |                            |
| Local Government and Community Services |  | 0                           | 50,000           | 50,000           | 0                | 0                | 0                | 100,000                    |
| Total                                   |  | 0                           | 50,000           | 50,000           | 0                | 0                | 0                | 100,000                    |
| <u>Fund Summary</u>                     |  |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund - Authority Bonds |  | 0                           | 50,000           | 50,000           | 0                | 0                | 0                | 100,000                    |
| Total                                   |  | 0                           | 50,000           | 50,000           | 0                | 0                | 0                | 100,000                    |

# FINANCING PLAN

**JUDICIARY  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|                         |  | <b>APPROPRIATIONS</b>  |                  |                  |                  |                  | <b>Total</b>     |                  |
|-------------------------|--|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                         |  | <b>Reappropiations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>2003-2008</b> |
| <b>Program Summary</b>  |  |                        |                  |                  |                  |                  |                  |                  |
| Courthouse Improvements |  | 28,700                 | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total</b>            |  | <b>28,700</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Fund Summary</b>     |  |                        |                  |                  |                  |                  |                  |                  |
| Capital Projects Fund   |  | 28,700                 | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total</b>            |  | <b>28,700</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |

|                         |  | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |
|-------------------------|--|------------------|------------------|------------------|------------------|------------------|
| <b>Program Summary</b>  |  |                  |                  |                  |                  |                  |
| Courthouse Improvements |  | 18,600           | 308              | 0                | 0                | 0                |
| <b>Total</b>            |  | <b>18,600</b>    | <b>308</b>       | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Fund Summary</b>     |  |                  |                  |                  |                  |                  |
| Capital Projects Fund   |  | 18,600           | 308              | 0                | 0                | 0                |
| <b>Total</b>            |  | <b>18,600</b>    | <b>308</b>       | <b>0</b>         | <b>0</b>         | <b>0</b>         |

|                         |  | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
|-------------------------|--|-----------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
| <b>Program Summary</b>  |  |                             |                  |                  |                  |                  |                  |                            |
| Courthouse Improvements |  | 17,504                      | 18,600           | 1,446            | 0                | 0                | 0                | 20,046                     |
| <b>Total</b>            |  | <b>17,504</b>               | <b>18,600</b>    | <b>1,446</b>     | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>20,046</b>              |
| <b>Fund Summary</b>     |  |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund   |  | 17,504                      | 18,600           | 1,446            | 0                | 0                | 0                | 20,046                     |
| <b>Total</b>            |  | <b>17,504</b>               | <b>18,600</b>    | <b>1,446</b>     | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>20,046</b>              |

# FINANCING PLAN

**HOMELAND SECURITY  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| <b>APPROPRIATIONS</b> |                        |                  |                  |                  |                  |                  |                            |
|-----------------------|------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|                       | <b>Reappropiations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| Program Summary       |                        |                  |                  |                  |                  |                  |                            |
| Homeland Security     | 23,500                 | 12,500           | 0                | 0                | 0                | 0                | 12,500                     |
| Total                 | 23,500                 | 12,500           | 0                | 0                | 0                | 0                | 12,500                     |
| Fund Summary          |                        |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund | 23,500                 | 12,500           | 0                | 0                | 0                | 0                | 12,500                     |
| Total                 | 23,500                 | 12,500           | 0                | 0                | 0                | 0                | 12,500                     |

| <b>COMMITMENTS</b>    |                  |                  |                  |                  |                  |              |
|-----------------------|------------------|------------------|------------------|------------------|------------------|--------------|
|                       | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total</b> |
| Program Summary       |                  |                  |                  |                  |                  |              |
| Homeland Security     | 12,500           | 0                | 0                | 0                | 0                | 0            |
| Total                 | 12,500           | 0                | 0                | 0                | 0                | 0            |
| Fund Summary          |                  |                  |                  |                  |                  |              |
| Capital Projects Fund | 12,500           | 0                | 0                | 0                | 0                | 0            |
| Total                 | 12,500           | 0                | 0                | 0                | 0                | 0            |

| <b>DISBURSEMENTS</b>  |                             |                  |                  |                  |                  |                  |                            |
|-----------------------|-----------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|                       | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| Program Summary       |                             |                  |                  |                  |                  |                  |                            |
| Homeland Security     | 4,803                       | 23,090           | 4,750            | 150              | 0                | 0                | 27,990                     |
| Total                 | 4,803                       | 23,090           | 4,750            | 150              | 0                | 0                | 27,990                     |
| Fund Summary          |                             |                  |                  |                  |                  |                  |                            |
| Capital Projects Fund | 4,803                       | 23,090           | 4,750            | 150              | 0                | 0                | 27,990                     |
| Total                 | 4,803                       | 23,090           | 4,750            | 150              | 0                | 0                | 27,990                     |

# FINANCING PLAN

**WORLD TRADE CENTER  
SUMMARY OF  
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS  
2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

| <b>APPROPRIATIONS</b>         |                        |                  |                  |                  |                  |                  |                            |
|-------------------------------|------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|                               | <b>Reappropiations</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| Program Summary               |                        |                  |                  |                  |                  |                  |                            |
| World Trade Center            | 342,000                | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total                         | 342,000                | 0                | 0                | 0                | 0                | 0                | 0                          |
| Fund Summary                  |                        |                  |                  |                  |                  |                  |                            |
| Federal Capital Projects Fund | 342,000                | 0                | 0                | 0                | 0                | 0                | 0                          |
| Total                         | 342,000                | 0                | 0                | 0                | 0                | 0                | 0                          |

| <b>COMMITMENTS</b>            |                  |                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
|                               | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> |
| Program Summary               |                  |                  |                  |                  |                  |
| World Trade Center            | 337,309          | 0                | 0                | 0                | 0                |
| Total                         | 337,309          | 0                | 0                | 0                | 0                |
| Fund Summary                  |                  |                  |                  |                  |                  |
| Federal Capital Projects Fund | 337,309          | 0                | 0                | 0                | 0                |
| Total                         | 337,309          | 0                | 0                | 0                | 0                |

| <b>DISBURSEMENTS</b>          |                             |                  |                  |                  |                  |                  |                            |
|-------------------------------|-----------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|
|                               | <b>Actual<br/>2002-2003</b> | <b>2003-2004</b> | <b>2004-2005</b> | <b>2005-2006</b> | <b>2006-2007</b> | <b>2007-2008</b> | <b>Total<br/>2003-2008</b> |
| Program Summary               |                             |                  |                  |                  |                  |                  |                            |
| World Trade Center            | 4,691                       | 73,310           | 60,200           | 51,700           | 26,300           | 33,500           | 245,010                    |
| Total                         | 4,691                       | 73,310           | 60,200           | 51,700           | 26,300           | 33,500           | 245,010                    |
| Fund Summary                  |                             |                  |                  |                  |                  |                  |                            |
| Federal Capital Projects Fund | 4,691                       | 73,310           | 60,200           | 51,700           | 26,300           | 33,500           | 245,010                    |
| Total                         | 4,691                       | 73,310           | 60,200           | 51,700           | 26,300           | 33,500           | 245,010                    |

# FINANCING PLAN

**SUMMARY OF  
PROJECTED APPROPRIATIONS, ALL FUNDS, ALL PROGRAMS  
BY FUND TYPE, AND MAJOR FUND, 2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|  | APPROPRIATIONS        |           |           |           |           |           | Total<br>2003-2008 |
|--|-----------------------|-----------|-----------|-----------|-----------|-----------|--------------------|
|  | Reappro-<br>priations | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 |                    |
| Capital Projects Funds Type                                  |                       |           |           |           |           |           |                    |
| Capital Projects Fund  | 706,277               | 339,895   | 346,448   | 261,797   | 268,458   | 269,886   | 1,486,484          |
| Capital Projects Fund - Advances                             | 1,908,478             | 591,895   | 2,283,500 | 1,000     | 1,000     | 1,000     | 2,878,395          |
| Capital Projects Fund - A.C. and T.I. Fund<br>(Bondable)     | 69,478                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - EQBA (Bondable)                      | 67,584                | 991       | 0         | 0         | 0         | 0         | 991                |
| Capital Projects Fund - PWBA (Bondable)                      | 25,709                | 8,168     | 0         | 0         | 0         | 0         | 8,168              |
| Capital Projects Fund - Infrastructure Renewal<br>(Bondable) | 45,617                | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - Aviation (Bondable)                  | 4,097                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - Energy Conservation<br>(Bondable)    | 2,036                 | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - EQBA 86 (Bondable)                   | 294,688               | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - 1996 CWA (Bondable)                  | 841,441               | 0         | 0         | 0         | 0         | 0         | 0                  |
| Capital Projects Fund - Authority Bonds                      | 1,816,417             | 170,674   | 110,000   | 140,000   | 190,000   | 240,000   | 850,674            |
| Dedicated Highway and Bridge Trust Fund                      | 3,168,741             | 1,825,777 | 1,707,915 | 1,635,500 | 1,648,431 | 1,658,720 | 8,476,343          |
| State University Residence Hall Rehabilitation<br>Fund       | 360,467               | 335,000   | 0         | 0         | 0         | 0         | 335,000            |
| New York State Canal System Development Fund                 | 2,223                 | 2,000     | 2,000     | 2,000     | 2,000     | 2,000     | 10,000             |
| State Parks Infrastructure Fund                              | 59,158                | 29,605    | 29,050    | 29,050    | 29,050    | 29,605    | 146,360            |
| Environmental Protection Fund                                | 415,679               | 125,000   | 125,000   | 125,000   | 125,000   | 125,000   | 625,000            |
| Federal Capital Projects Fund                                | 5,938,254             | 1,950,270 | 2,001,400 | 1,934,700 | 1,934,700 | 1,934,700 | 9,755,770          |
| Youth Facilities Improvement Fund                            | 39,224                | 17,100    | 10,000    | 9,000     | 9,000     | 9,000     | 54,100             |
| Housing Program Fund   | 535,259               | 104,200   | 100,200   | 100,200   | 100,200   | 100,200   | 505,000            |
| Engineering Services Fund                                    | 862,120               | 0         | 0         | 0         | 0         | 0         | 0                  |
| Mental Hygiene Capital Improvement Fund                      | 703,191               | 242,162   | 151,516   | 227,279   | 153,337   | 153,917   | 928,211            |
| Correctional Facilities Capital Improvement Fund             | 751,571               | 205,000   | 205,000   | 205,000   | 205,000   | 205,000   | 1,025,000          |
| Hazardous Waste Remedial Fund                                | 0                     | 105,000   | 135,000   | 135,000   | 135,000   | 135,000   | 645,000            |
| Other Funds  | 630,481               | 6,136     | 254,785   | 3,609     | 3,200     | 3,200     | 270,930            |
| Eliminations*  | (1,126,940)           | (250,753) | (278,940) | (286,324) | (288,764) | (286,690) | (1,391,471)        |
| Type Subtotal  | 18,121,250            | 5,808,120 | 7,182,874 | 4,522,811 | 4,515,612 | 4,580,538 | 26,609,955         |
| Capital Projects Funds - Bond Proceeds                       | 1,462,841             | 0         | 0         | 0         | 0         | 0         | 0                  |
| Fiduciary Fund Type  | 151,120               | 55,000    | 57,000    | 57,000    | 57,000    | 57,000    | 283,000            |
| Special Revenue Fund Type                                    | 199,561               | 59,427    | 60,379    | 60,379    | 60,379    | 60,379    | 300,943            |
| Eliminations*  | (1,462,841)           | (0)       | (0)       | (0)       | (0)       | (0)       | (0)                |
| Total (All Fund Types)                                       | 18,471,931            | 5,922,547 | 7,300,253 | 4,640,190 | 4,632,991 | 4,697,917 | 27,193,898         |

\* Reflects eliminations for 'netting out' of transfers between funds which are not capital program disbursements.

# FINANCING PLAN

**SUMMARY OF  
PROJECTED APPROPRIATIONS, ALL FUNDS, ALL PROGRAMS  
BY FUND TYPE, AND MAJOR FUND, 2003-2004 THROUGH 2007-2008  
(thousands of dollars)**

|  | DISBURSEMENTS           |                         |                         |                         |                         |                         | Total<br>2003-2008       |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
|  | Actual<br>2002-2003     | 2003-2004               | 2004-2005               | 2005-2006               | 2006-2007               | 2007-2008               |                          |
| Capital Projects Funds Type                                  |                         |                         |                         |                         |                         |                         |                          |
| Capital Projects Fund  | 261,666                 | 270,226                 | 248,784                 | 251,635                 | 256,419                 | 252,317                 | 1,279,381                |
| Capital Projects Fund - Advances                             | 253,657                 | 327,950                 | 349,584                 | 347,900                 | 347,900                 | 353,379                 | 1,726,713                |
| Capital Projects Fund - A.C. and T.I. Fund<br>(Bondable)     | 6,422                   | 10,000                  | 8,000                   | 6,000                   | 4,000                   | 2,000                   | 30,000                   |
| Capital Projects Fund - EQBA (Bondable)                      | 23,575                  | 3,000                   | 3,000                   | 3,000                   | 3,000                   | 3,000                   | 15,000                   |
| Capital Projects Fund - PWBA (Bondable)                      | 0                       | 1,600                   | 1,200                   | 1,200                   | 1,200                   | 1,200                   | 6,400                    |
| Capital Projects Fund - Infrastructure Renewal<br>(Bondable) | 4,596                   | 5,000                   | 5,000                   | 5,000                   | 5,000                   | 5,000                   | 25,000                   |
| Capital Projects Fund - Aviation (Bondable)                  | 4                       | 400                     | 400                     | 400                     | 400                     | 400                     | 2,000                    |
| Capital Projects Fund - Energy Conservation<br>(Bondable)    | 1,069                   | 200                     | 200                     | 200                     | 200                     | 200                     | 1,000                    |
| Capital Projects Fund - EQBA 86 (Bondable)                   | 41,691                  | 63,343                  | 63,775                  | 61,185                  | 50,281                  | 25,154                  | 263,738                  |
| Capital Projects Fund - 1996 CWA (Bondable)                  | 128,562                 | 155,000                 | 125,000                 | 125,000                 | 100,000                 | 100,000                 | 605,000                  |
| Capital Projects Fund - Authority Bonds                      | 181,103                 | 762,472                 | 494,159                 | 402,600                 | 227,685                 | 238,000                 | 2,124,916                |
| Dedicated Highway and Bridge Trust Fund                      | 1,623,685               | 1,915,814               | 1,927,487               | 1,729,087               | 1,661,878               | 1,652,692               | 8,886,958                |
| State University Residence Hall Rehabilitation<br>Fund       | 27,079                  | 25,000                  | 25,000                  | 25,000                  | 25,000                  | 25,000                  | 125,000                  |
| New York State Canal System Development Fund                 | 2,268                   | 2,000                   | 2,000                   | 2,000                   | 2,000                   | 2,000                   | 10,000                   |
| State Parks Infrastructure Fund                              | 482                     | 20,900                  | 20,900                  | 20,900                  | 20,900                  | 20,900                  | 104,500                  |
| Environmental Protection Fund                                | 91,734                  | 127,000                 | 121,000                 | 121,000                 | 120,000                 | 125,000                 | 614,000                  |
| Federal Capital Projects Fund                                | 1,673,194               | 1,638,368               | 1,779,188               | 1,852,606               | 1,847,421               | 1,847,321               | 8,964,904                |
| Youth Facilities Improvement Fund                            | 8,674                   | 23,370                  | 17,295                  | 11,200                  | 11,800                  | 9,500                   | 73,165                   |
| Housing Program Fund   | 104,480                 | 98,450                  | 99,450                  | 98,200                  | 98,200                  | 98,200                  | 492,500                  |
| Engineering Services Fund                                    | 632,129                 | 219,086                 | 80,528                  | 30,303                  | 15,420                  | 6,360                   | 351,697                  |
| Mental Hygiene Capital Improvement Fund                      | 86,096                  | 121,498                 | 108,166                 | 107,157                 | 114,986                 | 108,490                 | 560,297                  |
| Correctional Facilities Capital Improvement Fund             | 192,463                 | 188,000                 | 188,000                 | 188,000                 | 188,000                 | 188,000                 | 940,000                  |
| Hazardous Waste Remedial Fund                                | 0                       | 0                       | 68,000                  | 81,000                  | 95,000                  | 105,000                 | 349,000                  |
| Other Funds  | 15,449                  | 41,218                  | 32,056                  | 30,553                  | 27,617                  | 43,617                  | 175,061                  |
| Eliminations*  | (709,823)               | (357,014)               | (311,000)               | (298,418)               | (290,047)               | (284,474)               | (1,540,953)              |
| Type Subtotal  | <u>4,650,255</u>        | <u>5,662,881</u>        | <u>5,457,172</u>        | <u>5,202,708</u>        | <u>4,934,260</u>        | <u>4,928,256</u>        | <u>26,185,277</u>        |
| Capital Projects Funds - Bond Proceeds                       | 198,510                 | 0                       | 0                       | 0                       | 0                       | 0                       | 0                        |
| Fiduciary Fund Type  | 7,916                   | 4,425                   | 2,000                   | 1,000                   | 1,000                   | 1,000                   | 9,425                    |
| Special Revenue Fund Type                                    | 50,915                  | 60,965                  | 61,227                  | 60,994                  | 61,307                  | 63,621                  | 308,114                  |
| Eliminations*  | (198,510)               | (0)                     | (0)                     | (0)                     | (0)                     | (0)                     | (0)                      |
| Total (All Fund Types)                                       | <u><u>4,709,086</u></u> | <u><u>5,728,271</u></u> | <u><u>5,520,399</u></u> | <u><u>5,264,702</u></u> | <u><u>4,996,567</u></u> | <u><u>4,992,877</u></u> | <u><u>26,502,816</u></u> |

\* Reflects eliminations for 'netting out' of transfers between funds which are not capital program disbursements.