Senate 1410, Assembly 2110, A BUDGET BILL, AN ACT to amend chapter 298 of the laws of 1985, amending the tax law relating to the franchise tax on banking corporations...

Page 1, An ACT Clause
Unnumbered
line 22 thru

Page 2, Line 2
After "to" strike out "simplifying the tax on insurance ... insurance law upon expiration thereof" and insert "eliminating the tax on certain insurance corporations based on income, capital or subsidiary capital; to amend the tax law, in relation to the determination of entire net income of an attorney-in-fact for certain insurance companies; and to amend the insurance law, in relation to annuities"

Page 2, An ACT Clause
Unnumbered
lines 6-10
Strike out "to amend the real property tax law, in relation to providing refunds of real property taxes paid by qualified empire zone enterprises and to amend the tax law, in relation to the credit for real property taxes provided to qualified empire zone enterprises" and insert "Intentionally omitted"

Page 2, An ACT Clause
Unnumbered
line 22
After ",(Part I); " strike out "and "

Page 2, An ACT Clause
Unnumbered
line 28
After "(Part J)" insert "; and to amend the tax law and the administrative code of the city of New York, in relation to the floor on interest rates for underpayments (Part K)"

Page 2, Line 4,
After "through" strike out "J" and insert "K"

Page 10, Line 1 thru
Page 25, Line 23
Strike out Part B in its entirety, and insert new Part B (LBD #74012-02-3)

Page 26, Line 20,
After "1217 of the" insert "New York"

Page 28, Line 44 thru
Page 32 Line 7
Strike out Part E in its entirety, and insert "Intentionally omitted."

Page 42, Between lines
42 and 43
Insert new Part K (LBD #74011-01-3)

Page 42, Line 53
After "through" strike out "J" and insert "K"