IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance.

IN ASSEMBLY -- A BUDGET BILL, submitted pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means.

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, for payments on revenue bonds issued pursuant to article 5-C of the state finance law, to provide for the payment by the commissioner of the office of general services on certificates of participation, and for related expenses.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2002.

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

Maintenance undistributed
For the legal requirements of principal, interest, and related expenses on general obligation bonds, lease purchase payments, special contractual obligation payments, revenue bonds as issued pursuant to article 5-C of the state finance law, and payments for interest rate exchange and similar agreements, in accordance with the following schedule ..................................... 2,991,175,000

SCHEDULE

PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS
The sum of $580,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with higher education construction, pure waters, environmental quality, transportation capital facilities, rail preservation, outdoor recreation development, energy conservation through improved transportation, parks and recreation land acquisition, rebuild New York through transportation infrastructure renewal and accelerated capacity and

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.
transportation improvements of the nineties, clean water/clean air, and for related expenses in accordance with the following sub-schedule .................. 580,000,000

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Debt service payments ...................... 575,000,000
Related expenses ........................... 5,000,000

Total of sub-schedule .................... 580,000,000

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LEASE PURCHASE AND REVENUE BOND PAYMENTS

The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making lease purchase and revenue bond payments, in accordance with the following sub-schedule. 61,525,000

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For payment to the Urban Development Corporation for contractual or other obligations related to financings for the south mall ......................... 35,000,000
For payment to the Urban Development Corporation as rentals in accordance with an agreement executed between the corporation and the state pursuant to chapter 50, section 1, of the laws of 1973 providing for construction of a state office building and related facilities and improvements within a project of the corporation known as the "Ten Eyck Project" located in the city of Albany ....................... 2,500,000
For payment to the Dormitory Authority for services and expenses related to the New York public library for the blind and physically handicapped pursuant to chapter 349 of the laws of 1988 .................. 1,700,000
For payment to the Dormitory Authority for services and expenses related to the Judicial Training Center at Pace University, pursuant to chapter 613 of the laws of 1999, as amended .................. 1,500,000
For payment of the lease-purchase agreement for Hampton Plaza ....................... 700,000
For payment of the lease-purchase agreement for Hanson Place ......................... 5,000,000
For payment of the lease-purchase agreement for 44 Holland Avenue in the city of Albany .......................... 2,500,000
For the payment of the lease-purchase agreement for 50 Wolf road in the town of Colonie ................................. 3,000,000
For payment of the lease-purchase agreement for the department of environmental conservation building located on Broadway in the city of Albany .................... 7,000,000
For payment of the lease-purchase agreement and related expenses for the department of transportation region one headquarters
building in the City of Schenectady, in accordance with the following sub-
sub-schedule ........................................ 2,625,000

sub-schedule

Debt service payments ........ 2,500,000
Related expenses ............. 125,000

Total of sub-schedule ... 2,625,000

Total of sub-schedule ............. 61,525,000

SPECIAL CONTRACTUAL OBLIGATION AND REVENUE BOND PAYMENTS
The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making special contractual obligation and revenue bond payments, in accordance with the following sub-schedule ........................................... 2,349,650,000

sub-schedule

For payment to the Triborough Bridge and Tunnel Authority pursuant to the provisions of an agreement of sublease between the Triborough Bridge and Tunnel Authority and the State of New York for the Convention Center project ............ 43,000,000

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered between the State and the Urban Development Corporation to pay for bonds, notes, or other obligations issued or entered into for correctional facilities .................. 305,000,000

For payment of correctional facilities payments to the Urban Development Corporation pursuant to the provisions of an agreement or agreements of lease and sublease entered into between, but not limited to, the Urban Development Corporation, the Office of General Services and the Department of Correctional Services for the rental of correctional facilities. 21,000,000

For lease payments according to the following sub-sub-schedule to the Urban Development Corporation for payment of principal and interest on project revenue bonds, pursuant to the provisions of certain agreements of lease between the entities designated on the following sub-sub-schedule and the State of New York and the assignment of rent thereof to the Urban Development Corporation .................. 28,400,000
sub-schedule

Rensselaer Polytechnic Institute (Center for Industrial Innovation) ........ 4,300,000

Syracuse University (Science and Technology Center) ..... 3,300,000

Cornell University (Supercomputer Center) .............. 1,900,000

Columbia University (Telecommunications Center) ........ 5,300,000

Alfred University ................ 1,000,000

Clarkson University .............. 1,100,000

University Grants 95 Refunding 1,900,000

Onondaga Convention Center ... 4,100,000

Higher Education Applied Technology Program ............. 5,500,000

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Total of sub-schedule ... 28,400,000

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For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered into between, but not limited to, the Urban Development Corporation and the State for the rental of youth facilities ........... 20,000,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance the sports facility assistance program, pursuant to an agreement or agreements between the State and the Urban Development Corporation ............. 12,000,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance the Long Island pine barrens land acquisition, pursuant to an agreement or agreements between the State and the Urban Development Corporation ............. 1,500,000

For payment to the urban development corporation, for payment of principal, interest, and related expenses on bonds issued to finance economic development projects, heritage trail projects, open space conservation and acquisition projects, and projects to conserve, acquire, develop, or improve parklands, parks, or public recreation areas, pursuant to an agreement or agreements between the urban development corporation and the state ............. 6,000,000

For payment to the urban development corporation, the dormitory authority, the thruway authority, and/or the housing finance agency, for payment of principal, interest, and related expenses on bonds issued to finance the community enhancement facilities assistance program, pursuant to an agreement or agreements between such authorities and the state ............. 100,000,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance technology related jobs, including but not limited to research
facilities, equipment, and business incubators and business parks pursuant to an agreement or agreements between the Urban Development Corporation and the state .... 9,000,000
For payment to the Urban Development Corporation, the Dormitory Authority, and/or the Environmental Facilities Corporation for payment of principal, interest, and related expenses on bonds issued to finance the strategic investment program, pursuant to an agreement or agreements between such authorities and the state ... 70,000,000
For payment to the Dormitory Authority, for payment of principal and interest on bonds issued to finance the Department of Health's David Axelrod Institute for Public Health, pursuant to the provisions of an agreement between the Dormitory Authority and the Department of Health ... 6,000,000
For payment to the Dormitory Authority, for payment of principal and interest on bonds issued to finance State Department of Education facilities, pursuant to an agreement between the Dormitory Authority and the State Education Department ....... 8,000,000
For payment to the Housing Finance Agency and the Urban Development Corporation to pay for bonds, notes, and related expenses for service contract obligation bonds and revenue bonds issued to finance the State's housing programs, as designated in the following sub-subschedule .......... 112,000,000

sub-subschedule

Debt service payments ....... 107,000,000
Related expenses ............. 5,000,000
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Total of sub-subschedule ... 112,000,000
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For payment to the Metropolitan Transportation Authority, for the annual debt service and related expenses required for obligations of the Metropolitan Transportation Authority pursuant to state service contracts authorized by section 16 of chapter 314 of the laws of 1981 and section 42 of chapter 929 of the laws of 1986, as amended by chapter 13 of the laws of 1987 ......................... 165,000,000
For payment to the State University Construction Fund, for payment to the Dormitory Authority, pursuant to paragraph (e) of subdivision 19 of section 1680 of the public authorities law, to pay for bonds or notes issued by such authority, pursuant to agreements between the State University Construction Fund, State University of New York and the Dormitory Authority, relating to State University education facilities. Notwithstanding the provisions of section 40 of the state finance law or any other provision of law
to the contrary, this appropriation shall remain in full force and effect until April 30, 2003

For payment to the state university construction fund, for payment to the dormitory authority, in accordance with subdivision 8 of section 6304 of the education law, for debt service and related payments on bonds, notes, or other obligations issued by such authority, pursuant to an agreement or agreements among the state university of New York, various community colleges and their sponsors, and the dormitory authority for educational facilities of community colleges

For payment to the Dormitory Authority, pursuant to subdivision 2 of section 1680-e of the public authorities law, to pay principal and interest on bonds or notes issued by such authority relating to the State University athletic facilities.

For payment to the City University Construction Fund for City University senior colleges and for community colleges sponsored by the board of trustees, pursuant to section 6279 of the education law, as designated in the following sub-sub-schedule. Moneys hereby appropriated, or portions thereof, are for debt service payments net of all interest and investment earnings on senior and community college debt service payments and other excess earnings held by the City University Construction Fund

City University senior colleges

City University community colleges

Total of sub-sub-schedule

For payment to the Dormitory Authority related to the refinancing of a multi-year pension obligation, in accordance with a financing agreement between the State and the Dormitory Authority

For payment to the Dormitory Authority, pursuant to the provisions of a service contract or contracts, for payment of principal, interest, and related expenses on bonds or notes issued for the financing of projects at the Albany County Airport.

For payment to the Dormitory Authority and the Urban Development Corporation for one or more facilities provided for the department of audit and control, the New York state and local employees' retirement system, and the New York state and local police and fire retirement system and on
behalf of the departments or agencies having occupancy or use of other state facilities and parking facilities .......... $10,000,000
For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance jobs two thousand for New York State (J2K) eligible capital facility program projects, pursuant to an agreement or agreements between the Dormitory Authority and the state .......... $3,200,000
For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance eligible school construction projects for rebuilding schools to uphold education (RESCUE), pursuant to an agreement or agreements between the Dormitory Authority and the state .......... $25,000,000
For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance eligible child care facilities development projects, pursuant to an agreement or agreements between the Dormitory Authority and the state .......... $3,000,000
For payment to the Thruway Authority, pursuant to section 380 of the public authorities law, to pay principal and interest on Local Highway and Bridge Service Contract bonds or notes issued by such authority pursuant to an agreement between the Thruway Authority and the State .......... $265,000,000
For payment to the Environmental Facilities Corporation to pay principal and interest on bonds or notes issued by such authority pursuant to an agreement between the Environmental Facilities Corporation and the Office of Parks, Recreation and Historic Preservation ......................... $2,000,000
For payment to the Environmental Facilities Corporation, pursuant to subdivision 1 of section 1290 of the public authorities law, to pay principal and interest on bonds or notes issued by such authority pursuant to a lease agreement between the Environmental Facilities Corporation and the Office of Parks, Recreation and Historic Preservation relating to the financing of Riverbank State Park ........ $5,000,000
For payment to the Environmental Facilities Corporation, pursuant to subdivision 12 of section 1285-j of the public authorities law, to pay principal and interest on State Revolving Fund Service Contract bonds or notes issued by such authority pursuant to an agreement between the Environmental Facilities Corporation and the Department of Environmental Conservation .......... $45,000,000
For payment to the Environmental Facilities Corporation for principal and interest on bonds and notes issued by such authority, pursuant to an agreement between the Environmental Facilities Corporation and the
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Office of Mental Health relating to the financing of a waste water treatment facility for Pilgrim Psychiatric Center</td>
<td>1,200,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation, for payment of principal, interest, and related expenses on bonds issued to finance the removal, disposal, and remediation of petroleum storage tanks and the remediation of the sites thereof, pursuant to an agreement or agreements between the Office of General Services and the Environmental Facilities Corporation</td>
<td>3,200,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation, for payment of principal, interest, and related expenses on bonds issued to finance eligible pipeline for jobs projects, pursuant to an agreement or agreements between the environmental facilities corporation and the state</td>
<td>3,200,000</td>
</tr>
<tr>
<td>For payment to the Energy Research Development Authority for payment of principal and interest on bonds issued pursuant to an agreement between the State and the Energy Research Development Authority</td>
<td>16,000,000</td>
</tr>
<tr>
<td>For payment of personal and real property purposes financed through the issuance of certificates of participation and revenue bonds issued for such purposes</td>
<td>95,000,000</td>
</tr>
<tr>
<td>Total of sub-schedule</td>
<td>2,349,650,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>2,991,175,000</td>
</tr>
</tbody>
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DEBT SERVICE FUND--HOUSING DEBT FUND--316

PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS

The sum of $28,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with state housing (low cost, middle income and urban renewal) | 28,000,000 |

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INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

The sum of $110,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the commissioner of the office of general services for payments and related services for lease purchases and installment purchases or other periodic payments by and for state departments, agencies, the unified court system, units of the state university of New York and the city university of New York, the state insurance fund, the New York state olympic regional development authority, and the Roosevelt Island operating corporation for personal and real property purposes financed through the issuance of certificates of participation | 110,000,000 |

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DEBT SERVICE FUND--HEALTH INCOME FUND--319

For services and expenses in accordance with the following schedule | 37,000,000 |
Schedule 1

The sum of $35,000,000, or so much thereof as may be necessary of operating revenues received from department of health facilities other than the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority .................. 35,000,000

The sum of $2,000,000, or so much thereof as may be necessary of operating revenues received from the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority .................. 2,000,000

Total of schedule .................................. 37,000,000

Debt Service Fund--State University Dormitory Income Fund--330

The sum of $70,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the state university of New York and the dormitory authority and refunds to students for room rental and college fee overpayments ............... 70,000,000

Debt Service Fund--Mental Health Services Fund--304

The sum of $370,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations of the dormitory authority, as successor to the facilities development corporation and the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, under the terms of any lease, sublease, or other financing agreement with the department of mental hygiene ......... 370,000,000

Debt Service Fund--Local Government Assistance Tax Fund--364

The sum of $325,000,000, or so much thereof as may be necessary, is hereby appropriated for payment to the local government assistance corporation pursuant to a certificate or certificates filed by the chairman of the corporation with the state comptroller and the governor, pursuant to subdivision 1 of section 3240 of the public authorities law, in accordance with the following schedule .................. 325,000,000

Schedule

Debt service payments and related expenses .............. 320,000,000
Expenses and continued operations ........................ 5,000,000
 Total of schedule .................................. 325,000,000

Trust and Agency Fund--School Capital Facilities Financing Reserve Fund--130

The sum of $40,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the
state comptroller to the dormitory authority for the purpose of meeting the terms of any contractual agreements between the dormitory authority and participating special act school districts listed in chapter 566 of the laws of 1967, as amended, state-supported schools for blind and deaf students and children with other handicapping conditions pursuant to article 85 of the education law, and private not-for-profit schools approved by the commissioner of education pursuant to article 89 of the education law ............. 40,000,000

DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

The sum of $625,000,000, or so much thereof as may be necessary, is hereby appropriated to pay principal and interest on bonds or notes as required under dedicated highway and bridge trust fund cooperative agreements under section 10-e of the highway law .................. 625,000,000

CONTINGENT AND OTHER APPROPRIATIONS

§ 2. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2002.

GENERAL FUND--STATE PURPOSES ACCOUNT--003

The sum of $20,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of making payments of rebates to the federal government to maintain the exemption from federal income taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ...................................... 20,000,000

The sum of $225,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of redeeming general obligation bonds issued by the state of New York, provided, however, that the amount to be expended from this appropriation shall be limited to the amount, as determined by the comptroller, to be necessary to maintain the exemption from federal taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ...................................... 225,000,000

ALL FUNDS

For payment of principal, interest, and related expenses on variable rate obligations and interest rate exchange and similar agreements for state-supported debt or for transfer to any other appropriation, in accordance with the following schedule ....................... 1,086,000,000
SCHEDULE

Debt service payments ........................................ 710,000,000
Related expenses .................................................. 21,000,000
Interest rate exchange and similar agreements .......... 355,000,000

Total of schedule ........................................... 1,086,000,000

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

SPECIAL CONTRACTUAL OBLIGATION PAYMENTS
For payment to the dormitory authority, as successor to
the medical care facilities finance agency pursuant to
chapter 83 of the laws of 1995, for payment of principal
and interest on bonds or notes issued pursuant to the
provisions of section 7-a of the New York state medical
care facilities finance agency act, as amended, which
provide that the service contract payments will be made
to meet the debt service payments due if the funds and
accounts established under the bond resolution, the
secured hospital debt service reserve fund, and the
secured hospital capital reserve fund are inadequate ... 95,000,000

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