

NEW YORK STATE PUBLIC AUTHORITIES

New York State has statutorily created public authorities to carry out a variety of functions. These authorities play a critical role in managing, maintaining and improving New York State's infrastructure by building or financing roads, bridges and mass transit systems; rail, aviation, water, port and energy facilities; and housing, schools, public protection facilities and public buildings.

Established as public benefit corporations rather than departments of the State, the authorities are governed by boards of directors whose members can be appointed by the Governor, on the recommendation of the Legislature or local officials and by other involved municipalities. Although oversight mechanisms vary, all public authorities are accountable to the State and must submit reports to the Governor, the Legislature and the State Comptroller, including annual reports, independent financial audits and budget reports.

Detailed information on a number of public authorities reflected in Tables 1 through 4 can be found elsewhere in this Executive Budget. These authorities include:

BRIDGE, TUNNEL AND HIGHWAY

Triborough Bridge and Tunnel Authority
Thruway Authority

ECONOMIC DEVELOPMENT

Empire State Development Corporation
Job Development Authority

ENERGY AND ENVIRONMENT

Energy Research and Development Authority
Environmental Facilities Corporation

HOUSING, HEALTH AND FINANCE

Housing Finance Agency
Local Government Assistance Corporation
State of New York Mortgage Agency

REGIONAL TRANSPORTATION

Metropolitan Transportation Authority

Public authorities which are not included elsewhere in the Executive Budget are discussed below:

BRIDGE, TUNNEL AND HIGHWAY AUTHORITIES

Buffalo and Fort Erie Public Bridge Authority

The Buffalo and Fort Erie Public Bridge Authority owns and operates the international "Peace Bridge," crossing the Niagara River between Buffalo and Fort Erie, Ontario. All capital improvements and operating expenses are funded by tolls and rentals of property and buildings. No State funds are used to support the Authority.

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New York State Bridge Authority

The New York State Bridge Authority is responsible for the Bear Mountain, Kingston-Rhinecliff, Mid-Hudson, Newburgh-Beacon and Rip Van Winkle toll bridges that span the Hudson River. Various bridge tolls cover Authority costs; no State funds are used to support the Authority.

Thousand Islands Bridge Authority

The Thousand Islands Bridge Authority operates two bridges connecting U.S. Interstate 81 in Jefferson County with Highway 401 in Ontario, Canada. The Authority also operates a sewage treatment facility and recreational and tourist facilities. Tolls from the bridge and other service fees cover operating costs; no State funds are used to support the Authority.

ECONOMIC DEVELOPMENT AUTHORITIES

Battery Park City Authority

The Battery Park City Authority manages the commercial and residential development of a 92-acre landfill on the southwest end of Manhattan, immediately adjacent to the World Trade Center site. The Authority generates revenues from the collection of rents and real estate tax equivalent payments to support its operations.

The terrorist attacks on the World Trade Center Towers on September 11th resulted in significant property damage within the Battery Park City site. Since then, the Authority has made significant progress in its efforts to recover from the disaster. Within weeks, the Authority's 28-acre park system was cleared of debris and reopened and all of Battery Park's residential and commercial structures were inspected and found to be structurally sound. Repair work is underway on the many damaged structures that are in close proximity to the World Trade Center. Reconstruction will be financed primarily from a combination of insurance payments and Federal assistance.

United Nations Development Corporation

The United Nations Development Corporation develops and manages commercial and residential facilities for United Nations-related activities in New York City including One, Two and Three United Nations Plaza. The Corporation does not rely on any State support to pay debt service or for its own operations.

ENERGY AND ENVIRONMENTAL AUTHORITIES

New York Power Authority

The New York Power Authority finances, builds and operates electric generation and transmission facilities. It currently owns and operates five major generating facilities, five small hydroelectric facilities and a major transmission system. It has recently completed the sale of its two nuclear generating facilities — James A. Fitzpatrick and Indian Point 3.

The Authority generates and transmits electric power at wholesale rates to its primary customers — municipal and investor-owned utilities, rural electric cooperatives throughout the State, major industrial concerns and various New York City-area public corporations.

The Authority receives no State subsidy. It generally finances construction projects through sales of bonds and notes and pays the related debt service with revenues from the generation and transmission of electricity.

Long Island Power Authority

The Long Island Power Authority has the broad authority to ensure adequate, dependable and affordable electric service on Long Island. The Authority has reduced commercial and residential electricity rates by approximately 20 percent. The reduction is encouraging economic development and lowering the cost of living in Long Island. No State tax dollars are used to fund the Authority.

HOUSING, HEALTH AND FINANCE AUTHORITIES

Dormitory Authority

The Dormitory Authority provides financing, construction management, planning and design, and equipment purchasing services for higher education, not-for-profit health care, judicial and other institutions. The Authority funds its operations from its own client-generated revenues.

Municipal Assistance Corporation for the City of New York

The Municipal Assistance Corporation for the City of New York was created in 1975 to provide access to the credit markets for the City during a period of fiscal crisis and to help oversee its fiscal affairs. MAC's financing mission on behalf of New York City has been completed. MAC expects its only financing role in the future to be management of its existing debt. No State money is used to finance the Corporation; it is funded through a portion of New York City's sales tax.

Municipal Assistance Corporation for the City of Troy

The Municipal Assistance Corporation for the City of Troy was created in 1995 to provide the City with access to credit markets and to oversee Troy's fiscal affairs. The Authority is subject to a debt cap of \$75 million. The State is authorized, subject to legislative review and appropriation, to provide moneys as necessary to ensure a 1.5:1 debt service coverage ratio on Authority debt. No such appropriation is required in the 2002-03 State fiscal year. No State moneys are used to finance the Corporation, and failure of the State to appropriate State aid to the City does not constitute an event of default for Corporation obligations.

Municipal Bond Bank Agency

The Municipal Bond Bank Agency was established in 1972 to provide low-cost capital financing to towns, villages, cities and counties. In addition, the Agency is authorized to issue special program bonds and tax lien collateralized securities. The Agency is staffed by the Housing Finance Agency. No State tax dollars are used to fund the Agency.

Project Finance Agency

The Project Finance Agency was created in 1975 to provide long-term financing for low- and middle-income residential housing projects originally financed by the Urban Development Corporation. During the mid-1970's, the Urban Development Corporation faced a potential default on bonds issued to construct these projects, preventing the issuance of long-term debt to complete projects under way. The Project Finance Agency was created as the financing vehicle to complete these projects. No State tax dollars are used to fund the Agency.

PUBLIC AUTHORITIES

PORT DEVELOPMENT AUTHORITIES

Albany Port District Commission

The Albany Port District Commission develops and operates port facilities in the cities of Albany and Rensselaer. In past years, the Authority has completed a new warehouse, rehabilitated dock facilities and added rail tracks to update the port facilities. Lease revenues account for 50 to 70 percent of the Port's annual revenue with maritime traffic making up the remainder.

Ogdensburg Bridge and Port Authority

The Ogdensburg Bridge and Port Authority operates an international bridge between Ogdensburg and Prescott, Ontario, Canada, as well as a port, an airport, an industrial park and a short-line railroad. The Authority has become increasingly involved in developing port and industrial park properties in the North Country. The Authority's industrial park now has 14 buildings which house companies providing 1,000 jobs. Its marine terminal provides the North Country's mining industries with low-cost transportation.

Port Authority of New York and New Jersey

The Port Authority of New York and New Jersey was created in 1921 to improve port and transportation facilities in the New York metropolitan area. This bi-state authority is responsible for the management and daily operation of more than 30 facilities, including airports, marine terminal facilities, bus terminals, interstate bridges and tunnels, an interstate commuter railroad and industrial parks. No New York State funds are used to support the Port Authority.

The Port Authority suffered catastrophic losses in the September 11th terrorist attacks, including over 70 staff members who are confirmed or presumed dead. The World Trade Center, which was owned by the Authority and served as its official headquarters, was totally destroyed. Direct damage at Ground Zero also encompassed an Authority-owned PATH subway station and numerous operational facilities and equipment. The financial impacts of the disaster on the Port Authority are wide-ranging, including loss of revenue due to disruptions of business at the Authority's aviation, bridge, tunnel and port facilities. While the Port Authority's prudent financial practices and reserve policies have positioned the Authority to survive these difficulties, the Authority is actively pursuing insurance reimbursements and Federal assistance to accelerate recovery and minimize impacts on the New York Metropolitan regional economy.

Port of Oswego Authority

The Port of Oswego Authority operates port facilities in the Oswego Port District, which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within its boundaries. The Authority operates a port terminal and storage facilities and supports a marine museum and maritime foundation.

REGIONAL TRANSPORTATION AUTHORITIES

Capital District Transportation Authority

The Capital District Transportation Authority provides public transportation service within Albany, Rensselaer, Saratoga and Schenectady counties. State funding for the Capital District Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Central New York Regional Transportation Authority

The Central New York Regional Transportation Authority provides public transportation service within Central New York through three subsidiary corporations: CNY Centro (Onondaga County), Centro of Oswego (Oswego County) and Centro of Cayuga (Cayuga County). State funding for the Central New York Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Niagara Frontier Transportation Authority

The Niagara Frontier Transportation Authority oversees the operations of a public transportation system providing bus, rail and paratransit services in Niagara and Erie counties. The Authority also operates both a primary and reliever airport, a small boat harbor and two metro transit centers which are primary terminals for private inter-city bus service for Niagara and Erie counties. State funding for the Niagara Frontier Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Rochester-Genesee Regional Transportation Authority

The Rochester-Genesee Regional Transportation Authority provides public transportation service in the counties of Genesee, Livingston, Monroe, Wayne and Wyoming. The Authority operates the Regional Transit Service (Rochester area), Wayne Area Transportation System, Livingston Area Transportation Service, Wyoming Transportation Service and Batavia Bus Service. State funding for the Rochester-Genesee Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

PUBLIC AUTHORITIES

**TABLE 1
FINANCIAL OPERATIONS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2001 AND 2002
(thousands of dollars)**

Authorities by Function	Fiscal Year Begins	2001				2002			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) ^{b/}	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) ^{b/}
BRIDGE, TUNNEL AND HIGHWAY									
Buffalo and Fort Erie Public Bridge Authority	Jan. 1	26,870	12,447	4,292	10,131	24,952	13,131	4,276	7,545
New York State Bridge Authority	Jan. 1	38,893	16,462	4,778	17,653	39,360	18,340	7,850	13,170
Thousand Islands Bridge Authority	Mar. 1	9,408	5,300	762	3,346	7,534	5,417	743	1,374
Triborough Bridge and Tunnel Authority	Jan. 1	959,350	271,046	347,444	340,860	935,157	298,148	379,710	257,299
Thruway Authority ^{a/}	Jan. 1	440,506	272,489	90,722	77,295	461,832	281,773	98,632	81,427
ECONOMIC DEVELOPMENT									
Battery Park City Authority	Nov. 1	156,278	22,018	68,360	65,900	149,261	27,405	69,314	52,542
Development Authority of the North Country	April 1	8,380	5,276	3,104	0	8,515	5,364	3,151	0
Empire State Development Corporation	April 1	484,970	49,543	435,427	0	503,304	52,026	451,278	0
Job Development Authority	April 1	29,741	14,681	15,060	0	73,075	16,637	56,438	0
United Nations Development Corporation	Jan. 1	29,566	12,843	10,356	6,367	30,533	13,759	10,354	6,420
ENERGY AND ENVIRONMENT									
Energy Research and Development Authority	April 1	189,824	174,862	14,962	0	199,215	184,264	14,951	0
Environmental Facilities Corporation	April 1	465,478	12,518	447,210	5,750	490,917	13,991	470,893	6,033
Long Island Power Authority	Jan. 1	2,404,827	1,854,926	512,265	37,636	2,424,242	1,932,344	491,402	496
Power Authority	Jan. 1	2,062,800	1,690,900	338,200	33,700	2,193,100	1,885,400	361,200	(53,500)
HOUSING, HEALTH AND FINANCE									
Dormitory Authority	April 1	2,720,949	70,684	2,650,265	0	3,098,195	73,395	3,024,800	0
Housing Finance Agency	Nov. 1	425,404	18,831	401,124	5,449	415,134	18,794	390,447	5,893
Local Government Assistance Corporation	April 1	463,000	4,000	459,000	0	325,000	5,000	320,000	0
Mortgage Agency	Nov. 1	692,999	33,546	659,453	0	607,005	32,100	574,905	0
Municipal Assistance Corporation for the City of New York	July 1	522,219	8,450	513,259	510	520,823	8,450	512,373	0
Municipal Assistance Corporation for the City of Troy	Jan. 1	3,868	28	3,840	0	4,176	30	4,146	0
Municipal Bond Bank Agency	Nov. 1	6,568	150	6,131	287	8,432	227	7,903	302
Project Finance Agency	Nov. 1	37,792	197	37,500	95	40,542	241	40,052	249
PORT DEVELOPMENT									
Albany Port District Commission	Jan. 1	2,999	1,740	80	1,179	3,149	1,827	80	1,242
Ogdensburg Bridge and Port Authority	April 1	3,420	2,915	505	0	3,500	3,030	470	0
Port Authority of New York and New Jersey ^{a/}	Jan. 1	2,879,742	2,070,280	502,000	307,462	-	-	-	-
Port of Oswego Authority	April 1	960	875	85	0	1,130	1,012	114	4

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FINANCIAL OPERATIONS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2001 AND 2002
(thousands of dollars)

Authorities by Function	Fiscal Year Begins	2001				2002			
		Total Revenues	Operating Expenses	Debt Service Require- ments	Surplus (Deficit) ^{b/}	Total Revenues	Operating Expenses	Debt Service Require- ments	Surplus (Deficit) ^{b/}
REGIONAL TRANSPORTATION									
Capital District Transportation Authority	April 1	33,959	33,868	91	0	33,358	33,358	0	0
Central New York Regional Transportation Authority	April 1	25,963	25,943	20	0	27,110	27,090	20	0
Metropolitan Transportation Authority	Jan. 1	7,132,400	6,653,800	438,800	39,800	7,511,400	6,973,000	534,500	3,900
Niagara Frontier Transportation Authority	April 1	113,082	103,943	8,990	149	111,215	100,741	10,474	0
Rochester-Genesee Regional Transportation Authority	April 1	45,035	45,035	0	0	43,150	43,150	0	0
GRAND TOTAL		<u>22,417,250</u>	<u>13,489,596</u>	<u>7,974,085</u>	<u>953,569</u>	<u>20,294,316</u>	<u>12,069,444</u>	<u>7,840,476</u>	<u>384,396</u>

^{a/} This table is based on authority estimates and may not reflect approval by the Board of Directors. This table covers the Authority fiscal year which includes September 30. Data vary as to cash or accrual accounting.

^{b/} The operating surplus may be committed to reserve requirements, repayment of State advances or funding of capital programs or programs operated by other authorities. Deficits are to be covered from existing resources or management options.

^{c/} Excludes debt service for bonds sold to finance State transportation programs.

^{d/} 2002 Budget data not available pending approval of Authority's Board of Directors.

PUBLIC AUTHORITIES

TABLE 2
CAPITAL PROGRAMS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2001 AND 2002
(thousands of dollars)

Authorities by Function	2001			2002		
	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}
BRIDGE, TUNNEL AND HIGHWAY						
Buffalo and Fort Erie Public Bridge Authority	12,392	22,859	0	9,946	18,110	0
New York State Bridge Authority	35,757	47,778	0	36,014	24,180	50,000
Thousand Islands Bridge Authority	1,652	1,652	0	1,681	1,681	0
Triborough Bridge and Tunnel Authority ^{c/}	192,800	200,000	0	133,900	120,000	250,000
Thruway Authority	297,763	155,160	142,603	416,381	268,969	147,412
ECONOMIC DEVELOPMENT						
Battery Park City Authority	14,709	14,709	0	37,500	37,500	0
Development Authority of the North Country	0	0	0	0	0	0
Empire State Development Corporation	17,769	0	17,769	101,203	0	101,203
Job Development Authority	13,000	13,000	0	15,000	0	15,000
United Nations Development Corporation	450	6,802	0	629	6,173	0
ENERGY AND ENVIRONMENT						
Energy Research and Development Authority	15,250	15,250	0	13,250	13,250	0
Environmental Facilities Corporation	569,800	0	569,800	685,000	0	685,000
Long Island Power Authority	242,000	0	400,000	331,800	250,000	100,000
Power Authority	579,800	525,000	95,900	463,200	202,100	341,600
HOUSING, HEALTH AND FINANCE						
Dormitory Authority	2,054,238	3,890,088	3,030,165	2,609,775	4,866,015	2,222,131
Housing Finance Agency	372,588	319,850	487,025	424,437	242,837	420,000
Local Government Assistance Corporation	0	0	0	0	0	0
Mortgage Agency	261,643	392,344	225,000	610,000	427,654	400,000
Municipal Assistance Corporation for the City of New York	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	0	0	0	0	0	0
Municipal Bond Bank Agency	0	0	0	0	0	0
Project Finance Agency	0	0	0	0	0	0
PORT DEVELOPMENT						
Albany Port District Commission	1,779	0	0	1,000	0	0
Ogdensburg Bridge and Port Authority	1,077	1,077	0	8,040	290	7,750
Port Authority of New York and New Jersey ^{d/}	1,321,135	828,772	650,000	-	-	-
Port of Oswego Authority	208	1,579	0	1,371	1,371	0

TABLE 2
CAPITAL PROGRAMS ^{a/} OF NEW YORK STATE PUBLIC AUTHORITIES
2001 AND 2002
(thousands of dollars)

Authorities by Function	2001			2002		
	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}	Capital Program Disbursements	Available Resources	Sale of New Debt ^{b/}
REGIONAL TRANSPORTATION						
Capital District Transportation Authority	34,250	34,250	0	14,769	14,769	0
Central New York Regional Transportation Authority	18,543	18,543	0	6,927	6,927	0
Metropolitan Transportation Authority ^{c/}	3,977,000	1,197,300	2,779,700	4,224,300	1,781,600	2,442,800
Niagara Frontier Transportation Authority	61,763	61,763	0	80,545	78,486	2,057
Rochester-Genesee Regional Transportation Authority	11,801	11,801	0	11,945	11,945	0
GRAND TOTAL	10,109,167	7,759,577	8,397,962	10,238,613	8,373,857	7,184,953

^{a/} This table is based on authority estimates and may not reflect approval by the Board of Directors. The table covers the Authority fiscal year which includes September 30. "Available resources" may include anticipated and/or requested State and Federal funds.

^{b/} Includes proceeds available for capital program only.

^{c/} This table reflects the MTA's capital plan approved by the Capital Program Review Board in May 2001.

^{d/} 2002 Budget data not available pending approval by Authority's Board of Directors.

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**TABLE 3
DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES
AS OF SEPTEMBER 30, 2001
(thousands of dollars)**

Authorities by Function	All Bonds and Notes				Moral Obligation Bonds		
	Statutory Authorization	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
BRIDGE, TUNNEL AND HIGHWAY							
Buffalo and Fort Erie Public Bridge Authority	165,000	53,370	48,200	1,946	0	0	0
New York State Bridge Authority	100,000	116,711	39,275	0	0	0	0
Thousand Islands Bridge Authority	Unlimited	5,745	5,270	0	0	0	0
Triborough Bridge and Tunnel Authority ^{a/}	16,500,000	6,010,795	4,813,265	1,807,190	0	0	0
Thruway Authority	Unlimited	10,346,382	7,400,653	300,000	0	0	0
ECONOMIC DEVELOPMENT							
Battery Park City Authority ^{b/}	1,060,000	1,107,835	955,000	0	0	0	0
Development Authority of the North Country	Unlimited	40,024	34,051	0	0	0	0
Empire State Development Corporation	Unlimited	6,070,483	5,043,308	14,811	1,295,000	1,070,000	0
Job Development Authority	750,000	726,080	118,560	0	0	0	0
United Nations Development Corporation	Unlimited	260,728	138,668	0	46,555	32,040	0
ENERGY AND ENVIRONMENT							
Energy Research and Development Authority	Unlimited	7,511,230	3,930,925	0	0	0	0
Environmental Facilities Corporation	Unlimited	6,387,235	4,152,575	0	0	0	0
Long Island Power Authority	Unlimited	9,413,506	7,609,163	100,000	0	0	0
Power Authority	Unlimited	6,385,200	1,804,735	555,215	0	0	0
HOUSING, HEALTH AND FINANCE							
Dormitory Authority	Unlimited	54,057,094	28,292,581	174,680	926,015	698,660	92,430
Housing Finance Agency ^{c/}	7,890,000	10,638,835	4,692,329	0	4,454,736	6,524,379	458,982
Local Government Assistance Corporation	4,700,000	5,571,165	4,620,895	0	0	0	0
Mortgage Agency	6,945,000	11,490,659	4,266,877	0	0	0	0
Municipal Assistance Corporation for the City of New York	11,500,000	9,445,000	2,880,000	0	0	9,445,000	0
Municipal Assistance Corporation for the City of Troy ^{d/}	75,000	69,583	72,153	0	0	0	0
Municipal Bond Bank Agency	1,000,000	92,180	64,410	0	0	0	0
Project Finance Agency	305,000	305,000	102,570	0	0	0	0
PORT DEVELOPMENT							
Albany Port District Commission	Unlimited	0	0	1,037	0	0	0
Ogdensburg Bridge and Port Authority	Unlimited	0	0	1,937	0	0	0
Port Authority of New York and New Jersey	Unlimited	10,383,660	8,178,475	530,965	0	0	0
Port of Oswego Authority	Unlimited	0	0	130	0	0	0

PUBLIC AUTHORITIES

TABLE 3
DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES
AS OF SEPTEMBER 30, 2001
(thousands of dollars)

Authorities by Function	All Bonds and Notes				Moral Obligation Bonds		
	Statutory Authorization	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
REGIONAL TRANSPORTATION							
Capital District Transportation Authority	Unlimited	0	0	4,000	0	0	0
Central New York Regional Transportation Authority	Unlimited	0	0	0	0	0	0
Metropolitan Transportation Authority ^{a/}	16,500,000	9,266,174	8,259,739	750,000	0	0	0
Niagara Frontier Transportation Authority	Unlimited	217,269	197,954	338	0	0	0
Rochester-Genesee Regional Transportation Authority	Unlimited	0	0	0	0	0	0
GRAND TOTAL		<u>165,971,943</u>	<u>97,721,631</u>	<u>4,242,249</u>	<u>6,722,306</u>	<u>17,770,079</u>	<u>551,412</u>

^{a/} The MTA and TBTA are collectively authorized to issue up to \$16.5 billion of bonds to finance their 1992-2004 capital programs. Outstanding bonds do not include \$341 million in Convention Center Project Bonds, not covered by Authority's bond cap, but solely supported by rental income.

^{b/} \$400 million in bonding authority related to the Housing New York Program sunsetted on June 30, 1995.

^{c/} HFA moral obligation bond limit is reduced as bonds outstanding after April 1, 1976 are repaid.

^{d/} Bonds outstanding exceed bonds issued because bonds outstanding include accretion in value of capital appreciation bonds from date of issue through September 30, 2001.

PUBLIC AUTHORITIES

TABLE 4
STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS
OF NEW YORK STATE PUBLIC AUTHORITIES
2001 AND 2002-03
(thousands of dollars)

Authorities by Function	Authority Bonds Outstanding, 2001 ^{a/}			Outstanding Reimbursable State Appropriations, 2001	State Appropriations Requested in Support of Authority Programs, 2002-03 ^{b/}		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reappropriations	Total
BRIDGE, TUNNEL AND HIGHWAY							
Buffalo and Fort Erie Public Bridge Authority	48,200	0	0	0	0	0	0
New York State Bridge Authority	39,275	0	0	0	0	0	0
Thousand Islands Bridge Authority	5,270	0	0	0	0	0	0
Triborough Bridge and Tunnel Authority ^{c/}	4,813,265	0	0	0	0	0	0
Thruway Authority	7,400,653	0	0	0	2,000	3,160	5,160
ECONOMIC DEVELOPMENT							
Battery Park City Authority	955,000	0	0	0	0	0	0
Development Authority of the North Country	34,051	0	0	0	0	0	0
Empire State Development Corporation	5,043,308	0	0	0	370,504	212,806	583,310
Job Development Authority	0	118,560	0	0	0	0	0
United Nations Development Corporation	138,668	0	0	0	0	0	0
ENERGY AND ENVIRONMENT							
Energy Research and Development Authority	3,930,925	0	0	0	28,173	0	28,173
Environmental Facilities Corporation	4,152,575	0	0	8,056	9,814	14,500	24,314
Long Island Power Authority	7,609,163	0	0	0	0	0	0
Power Authority	1,804,735	0	0	0	0	0	0
HOUSING, HEALTH AND FINANCE							
Dormitory Authority	28,200,151	0	92,430	0	0	0	0
Housing Finance Agency	4,233,347	0	458,982	44,129	635	0	635
Local Government Assistance Corporation	4,620,895	0	0	0	325,000	0	325,000
Mortgage Agency	4,266,877	0	0	0	0	0	0
Municipal Assistance Corporation for the City of New York	2,880,000	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	72,153	0	0	0	0	0	0
Municipal Bond Bank Agency	64,410	0	0	0	0	0	0
Project Finance Agency	102,570	0	0	0	0	0	0
PORT DEVELOPMENT							
Albany Port District Commission	0	0	0	1,038	0	0	0
Ogdensburg Bridge and Port Authority	0	0	0	19,380	0	0	0
Port Authority of New York and New Jersey	8,178,475	0	0	0	0	0	0
Port of Oswego Authority	0	0	0	4,131	0	0	0

PUBLIC AUTHORITIES

TABLE 4
STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS
OF NEW YORK STATE PUBLIC AUTHORITIES
2001 AND 2002-03
(thousands of dollars)

Authorities by Function	Authority Bonds Outstanding, 2001 ^{a/}			Outstanding Reimbursable State Appropriations, 2001	State Appropriations Requested in Support of Authority Programs, 2002-03 ^{b/}		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reappropriations	Total
REGIONAL TRANSPORTATION							
Capital District Transportation Authority	0	0	0	0	22,525	0	22,525
Central New York Regional Transportation Authority	0	0	0	0	19,684	0	19,684
Metropolitan Transportation Authority	8,259,739	0	0	0	1,459,087	88,588	1,547,675
Niagara Frontier Transportation Authority	197,954	0	0	0	27,041	0	27,041
Rochester-Genesee Regional Transportation Authority	0	0	0	0	15,901	0	15,901
GRAND TOTAL	97,051,659	118,560	551,412	76,734	2,280,364	319,054	2,599,418

^{a/} This table covers bonds outstanding as of September 30.

^{b/} Appropriations are included in the Executive Budget for State Fiscal Year 2002-2003 from the State's General Fund, dedicated tax funds, Capital Projects Fund or bond funds. Some of these funds may be appropriated to an intermediary which, in turn, makes payment to the named authority.

^{c/} Outstanding bonds do not include \$341 million in Convention Center Project Bonds, not covered by Authority's bond cap, but solely supported by rental income.