

STATE OF NEW YORK

S. 901

A. 1301

SENATE - ASSEMBLY

January 16, 2001

IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The several sums specified in this section, or so much
2 thereof as may be sufficient to accomplish in full the purposes design-
3 nated by the appropriations, are hereby appropriated to be paid as here-
4 in provided for the funds and purposes specified and are made available
5 for the fiscal year beginning April 1, 2001.

6 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

7 Maintenance undistributed

8 For the legal requirements of debt service on general
9 obligation bonds, lease purchase payments, special con-
10 tractual obligation payments, revenue bonds as issued
11 pursuant to a chapter of the laws of 2001 and related
12 expenses, in accordance with the following schedule 3,139,700,000
13 =====

14 SCHEDULE

15 PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS

16 The sum of \$715,000,000, or so much thereof as may be
17 necessary, is hereby appropriated for payment by the
18 state comptroller of principal and interest on general
19 obligation bonds issued in connection with higher educa-
20 tion construction, pure waters, environmental quality,
21 transportation capital facilities, rail preservation,
22 outdoor recreation development, energy conservation
23 through improved transportation, parks and recreation
24 land acquisition, rebuild New York through transporta-
25 tion infrastructure renewal and accelerated capacity and
26 transportation improvements of the nineties, clean
27 water/clean air, and for related expenses in accordance
28 with the following sub-schedule 715,000,000

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [] is old law to be omitted.

1 sub-schedule

2	Debt service payments	712,000,000
3	Related expenses	3,000,000
4		-----
5	Total of sub-schedule	715,000,000
6		-----

7 LEASE PURCHASE AND REVENUE BOND PAYMENTS

8 The several sums, or so much thereof as may be sufficient
 9 to accomplish in full the purposes designated by the
 10 appropriations, are hereby appropriated and are, subject
 11 to the issuance of certificates of approval of avail-
 12 ability by the director of the budget, available for the
 13 purpose of making lease purchase and revenue bond pay-
 14 ments, in accordance with the following sub-schedule ... 62,100,000

15 sub-schedule

16	For payment to the county of Albany as	
17	rentals in accordance with sections 4.05	
18	and 4.06 of the South Mall Agreement as	
19	executed between the county of Albany and	
20	the state providing for construction of	
21	additional state facilities in the city of	
22	Albany	2,000,000
23	For payment to the Urban Development Corpo-	
24	ration for contractual or other obli-	
25	gations related to financings for the	
26	south mall	33,000,000
27	For supplemental payments to the county of	
28	Albany in accordance with section 2.06 of	
29	the South Mall Agreement executed between	
30	the county of Albany and the state provid-	
31	ing for construction of additional state	
32	facilities in the city of Albany	1,000,000
33	For payment to the Urban Development Corpo-	
34	ration as rentals in accordance with an	
35	agreement executed between the corporation	
36	and the state pursuant to chapter 50,	
37	section 1, of the laws of 1973 providing	
38	for construction of a state office build-	
39	ing and related facilities and improve-	
40	ments within a project of the corporation	
41	known as the "Ten Eyck Project" located in	
42	the city of Albany	2,200,000
43	For payment to the Dormitory Authority for	
44	services and expenses related to the New	
45	York public library for the blind and	
46	physically handicapped pursuant to chapter	
47	349 of the laws of 1988	1,700,000
48	For payment to the Dormitory Authority for	
49	services and expenses related to the Judi-	
50	cial Training Center at Pace University,	
51	pursuant to chapter 613 of the laws of	
52	1999, as amended	1,500,000
53	For payment of the lease-purchase agreement	
54	for Hampton Plaza	700,000
55	For payment of the lease-purchase agreement	
56	for Hanson Place	5,000,000
57	For payment of the lease-purchase agreement	
58	for 44 Holland Avenue in the city of Alba-	
59	ny	2,500,000

1	For the payment of the lease-purchase agree-	
2	ment for 50 Wolf road in the town of Colo-	
3	nie	3,000,000
4	For payment of the lease-purchase agreement	
5	for the department of environmental	
6	conservation building located on Broadway	
7	in the city of Albany	7,000,000
8	For payment of the lease-purchase or service	
9	contract agreement for the department of	
10	transportation region one headquarters	
11	building in the City of Schenectady	2,500,000
12		-----
13	Total of sub-schedule	62,100,000
14		-----

15 SPECIAL CONTRACTUAL OBLIGATION AND REVENUE BOND PAYMENTS
 16 The several sums, or so much thereof as may be sufficient
 17 to accomplish in full the purposes designated by the
 18 appropriations, are hereby appropriated and are, subject
 19 to the issuance of certificates of approval of avail-
 20 ability by the director of the budget, available for the
 21 purpose of making special contractual obligation and
 22 revenue bond payments, in accordance with the following
 23 sub-schedule 2,362,600,000
 24 -----

25 sub-schedule

26	For payment to the Triborough Bridge and	
27	Tunnel Authority pursuant to the provi-	
28	sions of an agreement of sublease between	
29	the Triborough Bridge and Tunnel Authority	
30	and the state of New York for the Conven-	
31	tion Center project	43,000,000
32	For payment to the Urban Development Corpo-	
33	ration pursuant to the provisions of an	
34	agreement or agreements entered between	
35	the State and the Urban Development Corpo-	
36	ration to pay for bonds, notes, or other	
37	obligations issued or entered into for	
38	correctional facilities as designated in	
39	the following sub-subschedule	286,500,000

40 sub-subschedule

41	Correctional Facilities	282,000,000
42	Payments for interest rate	
43	exchange and similar agree-	
44	ments	4,500,000
45		-----
46	Total of sub-subschedule ...	286,500,000
47		-----

48 For payment of correctional facilities pay-
 49 ments to the Urban Development Corporation
 50 pursuant to the provisions of an agreement
 51 or agreements of lease and sublease en-
 52 tered into between, but not limited to,
 53 the Urban Development Corporation, the
 54 Office of General Services and the Depart-
 55 ment of Correctional Services for the
 56 rental of correctional facilities 21,000,000
 57 For lease payments according to the follow-
 58 ing sub-subschedule to the Urban Develop-
 59 ment Corporation for payment of principal

1	and interest on project revenue bonds,	
2	pursuant to the provisions of certain	
3	agreements of lease between the entities	
4	designated on the following sub-	
5	subschedule and the state of New York and	
6	the assignment of rent thereof to the	
7	Urban Development Corporation	30,200,000
8	sub-subschedule	
9	Rensselaer Polytechnic Insti-	
10	tute (Center for Industrial	
11	Innovation)	4,300,000
12	Syracuse University (Science	
13	and Technology Center)	3,300,000
14	Cornell University (Supercom-	
15	puter Center)	1,900,000
16	Columbia University (Telecom-	
17	munications Center)	5,300,000
18	Alfred University	1,000,000
19	Clarkson University	1,100,000
20	New York University	800,000
21	Rochester University	1,000,000
22	University Grants 95 Refund-	
23	ing	1,900,000
24	Onondaga Convention Center ...	4,100,000
25	Higher Education Applied Tech-	
26	nology Program	5,500,000
27		-----
28	Total of sub-subschedule ...	30,200,000
29		-----
30	For payment to the Urban Development Corpo-	
31	ration pursuant to the provisions of an	
32	agreement or agreements entered into	
33	between, but not limited to, the Urban	
34	Development Corporation and the State for	
35	the rental of youth facilities	17,000,000
36	For payment to the Urban Development Corpo-	
37	ration, for payment of principal, inter-	
38	est, and related expenses on bonds issued	
39	to finance the sports facility assistance	
40	program, pursuant to an agreement or	
41	agreements between the State and the Urban	
42	Development Corporation	12,000,000
43	For payment to the Urban Development Corpo-	
44	ration, for payment of principal, inter-	
45	est, and related expenses on bonds issued	
46	to finance the Long Island pine barrens	
47	land acquisition, pursuant to an agreement	
48	or agreements between the State and the	
49	Urban Development Corporation	1,500,000
50	For payment to the urban development corpo-	
51	ration, for payment of principal, inter-	
52	est, and related expenses on bonds issued	
53	to finance economic development projects,	
54	heritage trail projects, open space	
55	conservation and acquisition projects, and	
56	projects to conserve, acquire, develop, or	
57	improve parklands, parks, or public recre-	
58	ation areas, pursuant to an agreement or	
59	agreements between the urban development	
60	corporation and the state	6,000,000
61	For payment to the urban development corpo-	
62	ration, the dormitory authority, the thru-	

1	way authority, and/or the housing finance	
2	agency, for payment of principal, interest,	
3	and related expenses on bonds issued	
4	to finance the community enhancement	
5	facilities assistance program, pursuant to	
6	an agreement or agreements between such	
7	authorities and the state	175,000,000
8	For payment to the Urban Development Corpo-	
9	ration, for payment of principal, interest,	
10	and related expenses on bonds issued	
11	to finance technology related jobs, in-	
12	cluding but not limited to research facil-	
13	ities, equipment, and business incubators	
14	and business parks pursuant to an agree-	
15	ment or agreements between the Urban De-	
16	velopment Corporation and the state	2,000,000
17	For payment to the Urban Development Corpo-	
18	ration, the Dormitory Authority, and/or	
19	the Environmental Facilities Corporation	
20	for payment of principal, interest, and	
21	related expenses on bonds issued to fi-	
22	nance the strategic investment program,	
23	pursuant to an agreement or agreements	
24	between such authorities and the state ...	50,000,000
25	For payment to the Dormitory Authority, for	
26	payment of principal and interest on bonds	
27	issued to finance the Department of	
28	Health's David Axelrod Institute for	
29	Public Health, pursuant to the provisions	
30	of an agreement between the Dormitory	
31	Authority and the Department of Health ...	6,000,000
32	For payment to the Dormitory Authority, for	
33	payment of principal and interest on bonds	
34	issued to finance State Department of	
35	Education facilities, pursuant to an	
36	agreement between the Dormitory Authority	
37	and the State Education Department	6,800,000
38	For payment to the Housing Finance Agency,	
39	to pay for bonds, notes, and related	
40	expenses for service contract obligation	
41	bonds issued to finance the State's hous-	
42	ing programs, pursuant to agreements	
43	between the Housing Finance Agency and the	
44	State, as designated in the following	
45	sub-schedule	138,000,000
46	sub-schedule	
47	Debt service payments	135,000,000
48	Related expenses	3,000,000
49		-----
50	Total of sub-schedule ...	138,000,000
51		-----
52	For payment to the Metropolitan Transporta-	
53	tion Authority, for the annual debt ser-	
54	vice and related expenses required for	
55	obligations of the Metropolitan Transpor-	
56	tation Authority pursuant to state service	
57	contracts authorized by section 16 of	
58	chapter 314 of the laws of 1981 and sec-	
59	tion 42 of chapter 929 of the laws of	
60	1986, as amended by chapter 13 of the laws	
61	of 1987	165,000,000

1 For payment to the State University
 2 Construction Fund, for payment to the
 3 Dormitory Authority, pursuant to paragraph
 4 (e) of subdivision 19 of section 1680 of
 5 the public authorities law, to pay for
 6 bonds or notes issued by and interest rate
 7 exchange or similar agreements entered
 8 into by such authority, pursuant to agree-
 9 ments between the State University
 10 Construction Fund, State University of New
 11 York and the Dormitory Authority, relating
 12 to State University education facilities
 13 in accordance with the following sub-sub-
 14 schedule. Notwithstanding the provisions
 15 of section 40 of the state finance law or
 16 any other provision of law to the contra-
 17 ry, this appropriation shall remain in
 18 full force and effect until April 30, 2002. 418,750,000

19 sub-subschedule

20 Debt service payments	385,000,000
21 Payments for interest rate	
22 exchange and similar agree-	
23 ments	33,750,000
24	-----
25 Total of sub-subschedule ...	418,750,000
26	-----

27 For payment to the state university
 28 construction fund, for payment to the
 29 dormitory authority, in accordance with
 30 subdivision 8 of section 6304 of the
 31 education law, for debt service and
 32 related payments on bonds, notes, or other
 33 obligations issued by such authority,
 34 pursuant to an agreement or agreements
 35 among the state university of New York,
 36 various community colleges and their spon-
 37 sors, and the dormitory authority for
 38 educational facilities of community
 39 colleges 40,000,000

40 For payment to the Dormitory Authority,
 41 pursuant to subdivision 2 of section
 42 1680-e of the public authorities law, to
 43 pay principal and interest on bonds or
 44 notes issued by such authority relating to
 45 the State University athletic facilities.. 2,250,000

46 For payment to the City University
 47 Construction Fund for City University
 48 senior colleges and for community colleges
 49 sponsored by the board of trustees, pursu-
 50 ant to section 6279 of the education law,
 51 as designated in the following sub-sub-
 52 schedule. Moneys hereby appropriated, or
 53 portions thereof, are for debt service
 54 payments net of all interest and invest-
 55 ment earnings on senior and community
 56 college debt service payments and other
 57 excess earnings held by the City Universi-
 58 ty Construction Fund 330,000,000

1 sub-subschedule

2	City University senior	
3	colleges	285,000,000
4	City University community	
5	colleges	45,000,000
6		-----
7	Total of sub-subschedule ...	330,000,000
8		-----
9	For payment to the Dormitory Authority	
10	related to the refinancing of a multi-year	
11	pension obligation, in accordance with a	
12	financing agreement between the State and	
13	the Dormitory Authority	165,000,000
14	For payment to the Dormitory Authority,	
15	pursuant to the provisions of a service	
16	contract or contracts, for payment of	
17	principal, interest, and related expenses	
18	on bonds or notes issued for the financing	
19	of projects at the Albany County Airport..	3,700,000
20	For payment to the Dormitory Authority,	
21	pursuant to the provisions of an agreement	
22	or agreements with the office of general	
23	services on behalf of the department of	
24	audit and control, for one or more facili-	
25	ties provided for the department of audit	
26	and control, the New York state and local	
27	employees' retirement system, and the New	
28	York state and local police and fire	
29	retirement system and on behalf of the	
30	departments or agencies having occupancy	
31	or use of parking facilities	8,500,000
32	For payment to the Dormitory Authority, for	
33	payment of principal, interest, and	
34	related expenses on bonds issued to	
35	finance jobs two thousand for New York	
36	State (J2K) eligible capital facility	
37	program projects, pursuant to an agreement	
38	or agreements between the Dormitory	
39	Authority and the state	2,500,000
40	For payment to the Dormitory Authority, for	
41	payment of principal, interest, and	
42	related expenses on bonds issued to	
43	finance eligible school construction	
44	projects for rebuilding schools to uphold	
45	education (RESCUE), pursuant to an agree-	
46	ment or agreements between the Dormitory	
47	Authority and the state	35,000,000
48	For payment to the Dormitory Authority, for	
49	payment of principal, interest, and	
50	related expenses on bonds issued to	
51	finance eligible child care facilities	
52	development projects, pursuant to an	
53	agreement or agreements between the Dormi-	
54	tory Authority and the state	2,000,000
55	For payment to the Thruway Authority, pursu-	
56	ant to section 380 of the public authori-	
57	ties law, to pay principal and interest on	
58	Local Highway and Bridge Service Contract	
59	bonds or notes issued by such authority	
60	pursuant to an agreement between the Thru-	
61	way Authority and the State	235,000,000
62	For payment to the Environmental Facilities	
63	Corporation to pay principal and interest	

1	on bonds or notes issued by such authority	
2	pursuant to an agreement between the Envi-	
3	ronmental Facilities Corporation and the	
4	Office of Parks, Recreation and Historic	
5	Preservation	2,000,000
6	For payment to the Environmental Facilities	
7	Corporation, pursuant to subdivision 1 of	
8	section 1290 of the public authorities	
9	law, to pay principal and interest on	
10	bonds or notes issued by such authority	
11	pursuant to a lease agreement between the	
12	Environmental Facilities Corporation and	
13	the Office of Parks, Recreation and	
14	Historic Preservation relating to the	
15	financing of Riverbank State Park	5,000,000
16	For payment to the Environmental Facilities	
17	Corporation, pursuant to subdivision 12 of	
18	section 1285-j of the public authorities	
19	law, to pay principal and interest on	
20	State Revolving Fund Service Contract	
21	bonds or notes issued by such authority	
22	pursuant to an agreement between the Envi-	
23	ronmental Facilities Corporation and the	
24	Department of Environmental Conservation..	45,000,000
25	For payment to the Environmental Facilities	
26	Corporation for principal and interest on	
27	bonds and notes issued by such authority,	
28	pursuant to an agreement between the Envi-	
29	ronmental Facilities Corporation and the	
30	Office of Mental Health relating to the	
31	financing of a waste water treatment	
32	facility for Pilgrim Psychiatric Center ..	1,200,000
33	For payment to the Environmental Facilities	
34	Corporation, for payment of principal,	
35	interest, and related expenses on bonds	
36	issued to finance the removal, disposal,	
37	and remediation of petroleum storage tanks	
38	and the remediation of the sites thereof,	
39	pursuant to an agreement or agreements	
40	between the Office of General Services and	
41	the Environmental Facilities Corporation..	3,200,000
42	For payment to the Environmental Facilities	
43	Corporation, for payment of principal,	
44	interest, and related expenses on bonds	
45	issued to finance eligible pipeline for	
46	jobs projects, pursuant to an agreement or	
47	agreements between the environmental	
48	facilities corporation and the state	2,500,000
49	For payment to the Energy Research Develop-	
50	ment Authority for payment of principal	
51	and interest on bonds issued pursuant to	
52	an agreement between the State and the	
53	Energy Research Development Authority	16,000,000
54	For payment of personal and real property	
55	purposes financed through the issuance of	
56	certificates of participation	85,000,000
57		-----
58	Total of sub-schedule	2,362,600,000
59		-----
60	Total of schedule	3,139,700,000
61		=====

1 DEBT SERVICE FUND--HOUSING DEBT FUND--316

2 PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS
3 The sum of \$29,000,000, or so much thereof as may be
4 necessary, is hereby appropriated for payment by the
5 state comptroller of principal and interest on general
6 obligation bonds issued in connection with state housing
7 (low cost, middle income and urban renewal) 29,000,000
8 =====

9 INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

10 The sum of \$210,000,000, or so much thereof as may be
11 necessary, is hereby appropriated for payment by the
12 commissioner of the office of general services for
13 payments and related services for lease purchases and
14 installment purchases or other periodic payments by and
15 for state departments, agencies, the unified court
16 system, units of the state university of New York and
17 the city university of New York, the state insurance
18 fund, the New York state olympic regional development
19 authority, and the Roosevelt Island operating corpo-
20 ration for personal and real property purposes financed
21 through the issuance of certificates of participation .. 210,000,000
22 =====

23 DEBT SERVICE FUND--HEALTH INCOME FUND--319

24 For services and expenses in accordance with the following
25 schedule 39,250,000
26 =====

27 SCHEDULE

28 The sum of \$37,250,000, or so much thereof as may be
29 necessary of operating revenues received from department
30 of health facilities other than the New York City Veter-
31 ans' Home, is hereby appropriated for payment by the
32 state comptroller of all obligations under the terms of
33 agreements between the health department and the dormi-
34 tory authority 37,250,000
35 The sum of \$2,000,000, or so much thereof as may be neces-
36 sary of operating revenues received from the New York
37 City Veterans' Home, is hereby appropriated for payment
38 by the state comptroller of all obligations under the
39 terms of agreements between the health department and
40 the dormitory authority 2,000,000
41 -----
42 Total of schedule 39,250,000
43 =====

44 DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

45 The sum of \$55,000,000, or so much thereof as may be
46 necessary, is hereby appropriated for payment by the
47 state comptroller of all obligations under the terms of
48 agreements between the state university of New York and
49 the dormitory authority and refunds to students for room
50 rental and college fee overpayments 55,000,000
51 =====

52 DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

53 The sum of \$355,000,000, or so much thereof as may be
54 necessary, is hereby appropriated for payment by the

1 state comptroller of all obligations of the dormitory
 2 authority, as successor to the facilities development
 3 corporation and the medical care facilities finance
 4 agency pursuant to chapter 83 of the laws of 1995, under
 5 the terms of any lease, sublease, or other financing
 6 agreement with the department of mental hygiene 355,000,000
 7 =====

8 DEBT SERVICE FUND--EMERGENCY HIGHWAY RECONDITIONING
 9 AND PRESERVATION FUND--320

10 The sum of \$32,000,000, or so much thereof as may be
 11 necessary, is hereby appropriated for payment by the
 12 state comptroller to the New York state thruway authori-
 13 ty for the purpose of meeting the terms of any contrac-
 14 tual agreements between the commissioner of transporta-
 15 tion and the New York state thruway authority 32,000,000
 16 =====

17 DEBT SERVICE FUND--EMERGENCY HIGHWAY CONSTRUCTION
 18 AND RECONSTRUCTION FUND--336

19 The sum of \$32,000,000, or so much thereof as may be
 20 necessary, is hereby appropriated for payment by the
 21 state comptroller to the New York state thruway authori-
 22 ty for the purpose of meeting the terms of any contrac-
 23 tual agreements between the commissioner of transporta-
 24 tion and the New York state thruway authority 32,000,000
 25 =====

26 DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

27 The sum of \$463,000,000, or so much thereof as may be
 28 necessary, is hereby appropriated for payment to the
 29 local government assistance corporation pursuant to a
 30 certificate or certificates filed by the chairman of the
 31 corporation with the state comptroller and the governor,
 32 pursuant to subdivision 1 of section 3240 of the public
 33 authorities law, in accordance with the following sched-
 34 ule 463,000,000
 35 =====

36 SCHEDULE

37 Debt service payments and related expenses 450,000,000
 38 Expenses and continued operations 4,000,000
 39 Payments for interest rate exchange and similar agreements 9,000,000
 40 -----
 41 Total of schedule 463,000,000
 42 =====

43 DEBT REDUCTION RESERVE FUND--064

44 The sum of \$250,000,000, or so much thereof as may be nec-
 45 essary, is hereby appropriated from the debt reduction
 46 reserve fund for the purposes of retiring or defeasing
 47 bonds previously issued, including any accrued interest
 48 or other expenses related thereto, for any state-
 49 supported bonding program or programs or for transfer,
 50 upon request of the director of the budget, to various
 51 capital projects funds as designated by the director of
 52 the budget for the funding of capital projects, equip-

1 ment acquisitions, or similar expenses which have been
 2 authorized by law to be financed through the issuance of
 3 bonds, notes, or other obligations 250,000,000
 4 =====

5 TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
 6 FINANCING RESERVE FUND--130

7 The sum of \$40,000,000, or so much thereof as may be
 8 necessary, is hereby appropriated for payment by the
 9 state comptroller to the dormitory authority for the
 10 purpose of meeting the terms of any contractual agree-
 11 ments between the dormitory authority and participating
 12 special act school districts listed in chapter 566 of
 13 the laws of 1967, as amended, state-supported schools
 14 for blind and deaf students and children with other
 15 handicapping conditions pursuant to article 85 of the
 16 education law, and private not-for-profit schools
 17 approved by the commissioner of education pursuant to
 18 article 89 of the education law 40,000,000
 19 =====

20 DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
 21 OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

22 The sum of \$525,000,000, or so much thereof as may be
 23 necessary, is hereby appropriated to pay principal and
 24 interest on bonds or notes as required under dedicated
 25 highway and bridge trust fund cooperative agreements
 26 under section 10-e of the highway law 525,000,000
 27 =====

28 CONTINGENT AND OTHER APPROPRIATIONS

29 § 2. The several sums specified in this section, or so much thereof as
 30 may be sufficient to accomplish in full the purposes designated by the
 31 appropriations, are hereby appropriated to be paid as herein provided
 32 for the funds and purposes specified and are made available for the
 33 fiscal year beginning April 1, 2001.

34 GENERAL FUND--STATE PURPOSES ACCOUNT--003

35 The sum of \$15,000,000, or so much thereof as may be
 36 necessary, is hereby appropriated from the general fund
 37 to the credit of the state purposes account solely for
 38 the purpose of making payments of rebates to the federal
 39 government to maintain the exemption from federal income
 40 taxation of the interest paid to the holders of state
 41 obligations issued pursuant to sections 55 and 57 of the
 42 state finance law 15,000,000
 43 =====

44 The sum of \$225,000,000, or so much thereof as may be
 45 necessary, is hereby appropriated from the general fund
 46 to the credit of the state purposes account solely for
 47 the purpose of redeeming general obligation bonds issued
 48 by the state of New York, provided, however, that the
 49 amount to be expended from this appropriation shall be
 50 limited to the amount, as determined by the comptroller,
 51 to be necessary to maintain the exemption from federal
 52 taxation of the interest paid to the holders of state
 53 obligations issued pursuant to sections 55 and 57 of the
 54 state finance law 225,000,000
 55 =====

1 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

2 SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

3 For payment to the dormitory authority, as successor to

4 the medical care facilities finance agency pursuant to

5 chapter 83 of the laws of 1995, for payment of principal

6 and interest on bonds or notes issued pursuant to the

7 provisions of section 7-a of the New York state medical

8 care facilities finance agency act, as amended, which

9 provide that the service contract payments will be made

10 to meet the debt service payments due if the funds and

11 accounts established under the bond resolution, the

12 secured hospital debt service reserve fund, and the

13 secured hospital capital reserve fund are inadequate ... 95,000,000

14 =====