IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as hereinafter provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2001.

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

Maintenance undistributed

For the legal requirements of debt service on general obligation bonds, lease purchase payments, special contractual obligation payments, revenue bonds as issued pursuant to a chapter of the laws of 2001 and related expenses, in accordance with the following schedule .... 3,139,700,000

SCHEDULE

PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS

The sum of $715,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with higher education construction, pure waters, environmental quality, transportation capital facilities, rail preservation, outdoor recreation development, energy conservation through improved transportation, parks and recreation land acquisition, rebuild New York through transportation infrastructure renewal and accelerated capacity and transportation improvements of the nineties, clean water/clean air, and for related expenses in accordance with the following sub-schedule ......................... 715,000,000

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.
sub-schedule

Debt service payments ...................... 712,000,000
Related expenses ........................... 3,000,000

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Total of sub-schedule .................... 715,000,000

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LEASE PURCHASE AND REVENUE BOND PAYMENTS
The several sums, or so much thereof as may be sufficient
to accomplish in full the purposes designated by the
appropriations, are hereby appropriated and are, subject
to the issuance of certificates of approval of avail-
ability by the director of the budget, available for the
purpose of making lease purchase and revenue bond pay-
ments, in accordance with the following sub-schedule ...

sub-schedule

For payment to the county of Albany as
rentals in accordance with sections 4.05
and 4.06 of the South Mall Agreement as
executed between the county of Albany and
the state providing for construction of
additional state facilities in the city of
Albany ....... 2,000,000

For payment to the Urban Development Corpo-
ration for contractual or other obli-
gations related to financings for the
south mall ............................. 33,000,000

For supplemental payments to the county of
Albany in accordance with section 2.06 of
the South Mall Agreement executed between
the county of Albany and the state provid-
ing for construction of additional state
facilities in the city of Albany ........... 1,000,000

For payment to the Urban Development Corpo-
ration as rentals in accordance with an
agreement executed between the corporation
and the state pursuant to chapter 50,
section 1, of the laws of 1973 providing
for construction of a state office build-
ing and related facilities and improve-
ments within a project of the corporation
known as the "Ten Eyck Project" located in
the city of Albany .............. 2,200,000

For payment to the Dormitory Authority for
services and expenses related to the New
York public library for the blind and
physically handicapped pursuant to chapter
349 of the laws of 1988 ............... 1,700,000

For payment to the Dormitory Authority for
services and expenses related to the Judi-
cial Training Center at Pace University,
pursuant to chapter 613 of the laws of
1999, as amended ....................... 1,500,000

For payment of the lease-purchase agreement
for Hampton Plaza ......................... 700,000

For payment of the lease-purchase agreement
for Hanson Place ........................ 5,000,000

For payment of the lease-purchase agreement
for 44 Holland Avenue in the city of Alba-
ny ............................... 2,500,000
For the payment of the lease-purchase agreement for 50 Wolf road in the town of Colonie ........................................ 3,000,000
For payment of the lease-purchase agreement for the department of environmental conservation building located on Broadway in the city of Albany .................... 7,000,000
For payment of the lease-purchase or service contract agreement for the department of transportation region one headquarters building in the City of Schenectady ...... 2,500,000

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Total of sub-schedule ............ 62,100,000
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SPECIAL CONTRACTUAL OBLIGATION AND REVENUE BOND PAYMENTS
The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making special contractual obligation and revenue bond payments, in accordance with the following sub-schedule ........................................... 2,362,600,000

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sub-schedule

For payment to the Triborough Bridge and Tunnel Authority pursuant to the provisions of an agreement of sublease between the Triborough Bridge and Tunnel Authority and the state of New York for the Convention Center project ................... 43,000,000

For payment to the Urban Development Corporation pursuant to the provisions of an agreement or agreements entered between the State and the Urban Development Corporation to pay for bonds, notes, or other obligations issued or entered into for correctional facilities as designated in the following sub-subschedule ................... 286,500,000

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sub-subschedule

Correctional Facilities ...... 282,000,000
Payments for interest rate exchange and similar agreements ..................... 4,500,000

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Total of sub-subschedule ... 286,500,000
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For payment of correctional facilities payments to the Urban Development Corporation pursuant to the provisions of an agreement or agreements of lease and sublease entered into between, but not limited to, the Urban Development Corporation, the Office of General Services and the Department of Correctional Services for the rental of correctional facilities ....... 21,000,000

For lease payments according to the following sub-subschedule to the Urban Development Corporation for payment of principal
4

and interest on project revenue bonds, 
pursuant to the provisions of certain  
agreements of lease between the entities  
designated on the following sub-
subschedule and the state of New York and  
the assignment of rent thereof to the  
Urban Development Corporation ............ 30,200,000

sub-sub schedule

9 Rensselaer Polytechnic Institute (Center for Industrial  
Innovation) .................. 4,300,000
10 Syracuse University (Science  
and Technology Center) ..... 3,300,000
12 Cornell University (Supercom- 
puter Center) .............. 1,900,000
16 Columbia University (Telecom-
unications Center) ....... 5,300,000
18 Alfred University ........... 1,000,000
19 University Grants 95 Refund-
ing ......................... 1,900,000  
24 Onondaga Convention Center ... 4,100,000
25 Higher Education Applied Tech-
ology Program ............ 5,500,000
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Total of sub-sub schedule ... 30,200,000
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For payment to the Urban Development Corpo-
ration pursuant to the provisions of an 
agreement or agreements entered into  
between, but not limited to, the Urban 
Development Corporation and the State for  
the rental of youth facilities ............ 17,000,000

For payment to the Urban Development Corpo-
ration, for payment of principal, inter-
est, and related expenses on bonds issued  
to finance the sports facility assistance  
program, pursuant to an agreement or  
agreements between the State and the Urban 
Development Corporation ............. 12,000,000

For payment to the Urban Development Corpo-
ration, for payment of principal, inter-
est, and related expenses on bonds issued  
to finance the Long Island pine barrens  
land acquisition, pursuant to an agreement  
or agreements between the State and the  
Urban Development Corporation .......... 1,500,000

For payment to the urban development corpo-
ration, for payment of principal, inter-
est, and related expenses on bonds issued  
to finance economic development projects, 
heritage trail projects, open space  
conservation and acquisition projects, and  
projects to conserve, acquire, develop, or  
 improve parklands, parks, or public recre- 
ation areas, pursuant to an agreement or  
agreements between the urban development  
corporation and the state ............. 6,000,000

For payment to the urban development corpo-
ration, the dormitory authority, the thru-


way authority, and/or the housing finance agency, for payment of principal, interest, and related expenses on bonds issued to finance the community enhancement facilities assistance program, pursuant to an agreement or agreements between such authorities and the state ................ 175,000,000

For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance technology related jobs, including but not limited to research facilities, equipment, and business incubators and business parks pursuant to an agreement or agreements between the Urban Development Corporation and the state ...... 2,000,000

For payment to the Urban Development Corporation, the Dormitory Authority, and/or the Environmental Facilities Corporation for payment of principal, interest, and related expenses on bonds issued to finance the strategic investment program, pursuant to an agreement or agreements between such authorities and the state ... 50,000,000

For payment to the Dormitory Authority, for payment of principal and interest on bonds issued to finance the Department of Health’s David Axelrod Institute for Public Health, pursuant to the provisions of an agreement between the Dormitory Authority and the Department of Health ... 6,000,000

For payment to the Dormitory Authority, for payment of principal and interest on bonds issued to finance State Department of Education facilities, pursuant to an agreement between the Dormitory Authority and the State Education Department ...... 6,800,000

For payment to the Housing Finance Agency, to pay for bonds, notes, and related expenses for service contract obligation bonds issued to finance the State's housing programs, pursuant to agreements between the Housing Finance Agency and the State, as designated in the following sub-subschedule ......................... 138,000,000

Debt service payments ........ 135,000,000
Related expenses ............. 3,000,000
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Total of sub-subschedule ... 138,000,000
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For payment to the Metropolitan Transportation Authority, for the annual debt service and related expenses required for obligations of the Metropolitan Transportation Authority pursuant to state service contracts authorized by section 16 of chapter 314 of the laws of 1981 and section 42 of chapter 929 of the laws of 1986, as amended by chapter 13 of the laws of 1987 ............................. 165,000,000
For payment to the State University Construction Fund, for payment to the Dormitory Authority, pursuant to paragraph (e) of subdivision 19 of section 1680 of the public authorities law, to pay for bonds or notes issued by and interest rate exchange or similar agreements entered into by such authority, pursuant to agree-ments between the State University Construction Fund, State University of New York and the Dormitory Authority, relating to State University education facilities in accordance with the following sub-sub-schedule. Notwithstanding the provisions of section 40 of the state finance law or any other provision of law to the contra-ry, this appropriation shall remain in full force and effect until April 30, 2002. 418,750,000

Debt service payments ........ 385,000,000
Payments for interest rate exchange and similar agree-ments ...................... 33,750,000
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Total of sub-subschedule ... 418,750,000

For payment to the state university construction fund, for payment to the dormitory authority, in accordance with subdivision 8 of section 6304 of the education law, for debt service and related payments on bonds, notes, or other obligations issued by such authority, pursuant to an agreement or agreements among the state university of New York, various community colleges and their spon-sors, and the dormitory authority for educational facilities of community colleges ....................... 40,000,000

For payment to the Dormitory Authority, pursuant to subdivision 2 of section 1680-e of the public authorities law, to pay principal and interest on bonds or notes issued by such authority relating to the State University athletic facilities. 2,250,000

For payment to the City University Construction Fund for City University senior colleges and for community colleges sponsored by the board of trustees, pursu-ant to section 6279 of the education law, as designated in the following sub-sub-schedule. Moneys hereby appropriated, or portions thereof, are for debt service payments net of all interest and invest-ment earnings on senior and community college debt service payments and other excess earnings held by the City University Construction Fund ................. 330,000,000
For payment to the Dormitory Authority related to the refinancing of a multi-year pension obligation, in accordance with a financing agreement between the State and the Dormitory Authority ......... 165,000,000

For payment to the Dormitory Authority, pursuant to the provisions of a service contract or contracts, for payment of principal, interest, and related expenses on bonds or notes issued for the financing of projects at the Albany County Airport... 3,700,000

For payment to the Dormitory Authority, pursuant to the provisions of an agreement or agreements with the office of general services on behalf of the department of audit and control, for one or more facilities provided for the department of audit and control, the New York state and local employees' retirement system, and the New York state and local police and fire retirement system and on behalf of the departments or agencies having occupancy or use of parking facilities ............ 8,500,000

For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance jobs two thousand for New York State (J2K) eligible capital facility program projects, pursuant to an agreement or agreements between the Dormitory Authority and the state .......... 2,500,000

For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance eligible school construction projects for rebuilding schools to uphold education (RESCUE), pursuant to an agreement or agreements between the Dormitory Authority and the state ........... 35,000,000

For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance eligible child care facilities development projects, pursuant to an agreement or agreements between the Dormitory Authority and the state ............ 2,000,000

For payment to the Thruway Authority, pursuant to section 380 of the public authorities law, to pay principal and interest on Local Highway and Bridge Service Contract bonds or notes issued by such authority pursuant to an agreement between the Thruway Authority and the State ........... 235,000,000

For payment to the Environmental Facilities Corporation to pay principal and interest
on bonds or notes issued by such authority
pursuant to an agreement between the Envi-
ronmental Facilities Corporation and the
Office of Parks, Recreation and Historic
Preservation ................................. 2,000,000
For payment to the Environmental Facilities
Corporation, pursuant to subdivision 1 of
section 1290 of the public authorities
law, to pay principal and interest on
bonds or notes issued by such authority
pursuant to a lease agreement between the
Environmental Facilities Corporation and
the Office of Parks, Recreation and
Historic Preservation relating to the
financing of Riverbank State Park ......... 5,000,000
For payment to the Environmental Facilities
Corporation, pursuant to subdivision 12 of
section 1285-j of the public authorities
law, to pay principal and interest on
State Revolving Fund Service Contract
bonds or notes issued by such authority
pursuant to an agreement between the Envi-
ronmental Facilities Corporation and the
Department of Environmental Conservation.. 45,000,000
For payment to the Environmental Facilities
Corporation for principal and interest on
bonds and notes issued by such authority,
pursuant to an agreement between the Envi-
ronmental Facilities Corporation and the
Office of Mental Health relating to the
financing of a waste water treatment
facility for Pilgrim Psychiatric Center .. 1,200,000
For payment to the Environmental Facilities
Corporation, for payment of principal,
interest, and related expenses on bonds
issued to finance the removal, disposal,
and remediation of petroleum storage tanks
and the remediation of the sites thereof,
pursuant to an agreement or agreements
between the Office of General Services and
the Environmental Facilities Corporation.. 3,200,000
For payment to the Environmental Facilities
Corporation, for payment of principal,
interest, and related expenses on bonds
issued to finance eligible pipeline for
jobs projects, pursuant to an agreement or
agreements between the environmental
facilities corporation and the state ..... 2,500,000
For payment to the Energy Research Develop-
ment Authority for payment of principal
and interest on bonds issued pursuant to
an agreement between the State and the
Energy Research Development Authority .... 16,000,000
For payment of personal and real property
purposes financed through the issuance of
certificates of participation ............. 85,000,000
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Total of sub-schedule .................... 2,362,600,000
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Total of schedule .............................. 3,139,700,000
DEBT SERVICE FUND--HOUSING DEBT FUND--316

The sum of $29,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with state housing (low cost, middle income and urban renewal) ............ 29,000,000

INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

The sum of $210,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the commissioner of the office of general services for payments and related services for lease purchases and installment purchases or other periodic payments by and for state departments, agencies, the unified court system, units of the state university of New York and the city university of New York, the state insurance fund, the New York state olympic regional development authority, and the Roosevelt Island operating corporation for personal and real property purposes financed through the issuance of certificates of participation .. 210,000,000

DEBT SERVICE FUND--HEALTH INCOME FUND--319

For services and expenses in accordance with the following schedule ................................. 39,250,000

SCHEDULE

The sum of $37,250,000, or so much thereof as may be necessary of operating revenues received from department of health facilities other than the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority .................................................. 37,250,000

The sum of $2,000,000, or so much thereof as may be necessary of operating revenues received from the New York City Veterans' Home, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the health department and the dormitory authority ........................................ 2,000,000

Total of schedule .................................... 39,250,000

DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

The sum of $55,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of all obligations under the terms of agreements between the state university of New York and the dormitory authority and refunds to students for room rental and college fee overpayments ................. 55,000,000

DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

The sum of $355,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the
state comptroller of all obligations of the dormitory
authority, as successor to the facilities development
corporation and the medical care facilities finance
agency pursuant to chapter 83 of the laws of 1995, under
the terms of any lease, sublease, or other financing
agreement with the department of mental hygiene ......... 355,000,000

DEBT SERVICE FUND--EMERGENCY HIGHWAY RECONDITIONING
AND PRESERVATION FUND--320

The sum of $32,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the New York state thruway authori-
ty for the purpose of meeting the terms of any contrac-
tual agreements between the commissioner of transporta-
tion and the New York state thruway authority ......... 32,000,000

DEBT SERVICE FUND--EMERGENCY HIGHWAY CONSTRUCTION
AND RECONSTRUCTION FUND--336

The sum of $32,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the New York state thruway authori-
ty for the purpose of meeting the terms of any contrac-
tual agreements between the commissioner of transporta-
tion and the New York state thruway authority ......... 32,000,000

DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

The sum of $463,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment to the
local government assistance corporation pursuant to a
certificate or certificates filed by the chairman of the
corporation with the state comptroller and the governor,
pursuant to subdivision 1 of section 3240 of the public
authorities law, in accordance with the following sched-
ule .................................................... 463,000,000

SCHEDULE

Debt service payments and related expenses ............... 450,000,000
Expenses and continued operations ........................ 4,000,000
Payments for interest rate exchange and similar agreements 9,000,000

Total of schedule ........................................ 463,000,000

DEBT REDUCTION RESERVE FUND--064

The sum of $250,000,000, or so much thereof as may be nec-
essary, is hereby appropriated from the debt reduction
reserve fund for the purposes of retiring or defeasing
bonds previously issued, including any accrued interest
or other expenses related thereto, for any state-
supported bonding program or programs or for transfer,
upon request of the director of the budget, to various
capital projects funds as designated by the director of
the budget for the funding of capital projects, equip-
ment acquisitions, or similar expenses which have been
authorized by law to be financed through the issuance of
bonds, notes, or other obligations .......................... 250,000,000

TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
FINANCING RESERVE FUND--130

The sum of $40,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the dormitory authority for the
purpose of meeting the terms of any contractual agree-
ments between the dormitory authority and participating
special act school districts listed in chapter 566 of
the laws of 1967, as amended, state-supported schools
for blind and deaf students and children with other
handicapping conditions pursuant to article 85 of the
education law, and private not-for-profit schools
approved by the commissioner of education pursuant to
article 89 of the education law .......................... 40,000,000

DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

The sum of $525,000,000, or so much thereof as may be
necessary, is hereby appropriated to pay principal and
interest on bonds or notes as required under dedicated
highway and bridge trust fund cooperative agreements
under section 10-e of the highway law ........................ 525,000,000

CONTINGENT AND OTHER APPROPRIATIONS
§ 2. The several sums specified in this section, or so much thereof as
may be sufficient to accomplish in full the purposes designated by the
appropriations, are hereby appropriated to be paid as herein provided
for the funds and purposes specified and are made available for the
fiscal year beginning April 1, 2001.

GENERAL FUND--STATE PURPOSES ACCOUNT--003

The sum of $15,000,000, or so much thereof as may be
necessary, is hereby appropriated from the general fund
to the credit of the state purposes account solely for
the purpose of making payments of rebates to the federal
government to maintain the exemption from federal income
taxation of the interest paid to the holders of state
obligations issued pursuant to sections 55 and 57 of the
state finance law .......................... 15,000,000

The sum of $225,000,000, or so much thereof as may be
necessary, is hereby appropriated from the general fund
to the credit of the state purposes account solely for
the purpose of redeeming general obligation bonds issued
by the state of New York, provided, however, that the
amount to be expended from this appropriation shall be
limited to the amount, as determined by the comptroller,
to be necessary to maintain the exemption from federal
taxation of the interest paid to the holders of state
obligations issued pursuant to sections 55 and 57 of the
state finance law .......................... 225,000,000
SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

For payment to the dormitory authority, as successor to the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, for payment of principal and interest on bonds or notes issued pursuant to the provisions of section 7-a of the New York state medical care facilities finance agency act, as amended, which provide that the service contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond resolution, the secured hospital debt service reserve fund, and the secured hospital capital reserve fund are inadequate ...

95,000,000