IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2000.

GENERAL FUND--STATE PURPOSES ACCOUNT--003

Maintenance undistributed

For the legal requirements of debt service on bond anticipation notes and short-term series notes, in accordance with the following schedule

<table>
<thead>
<tr>
<th>Brief Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maintenance undistributed</td>
<td>8,500,000</td>
</tr>
</tbody>
</table>

SCHEDULE

INTEREST ON BOND ANTICIPATION NOTES AND SHORT-TERM SERIES NOTES

The sum of $8,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of interest on bond anticipation notes and short-term series notes

The sum of $500,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller for the costs of issuance for bond anticipation notes and short-term series notes

Total of schedule

<table>
<thead>
<tr>
<th>Brief Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maintenance undistributed</td>
<td>8,500,000</td>
</tr>
<tr>
<td>Interest on bond anticipation notes and short-term series notes</td>
<td>8,000,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>8,500,000</td>
</tr>
</tbody>
</table>

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.
DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

Maintenance undistributed

For the legal requirements of debt service on general obligation bonds, lease purchase payments, and special contractual obligation payments in accordance with the following schedule ........................................ 2,923,600,000

SCHEDULE

PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS

The sum of $703,000,000, or so much thereof as may be necessary, is hereby appropriated for payment by the state comptroller of principal and interest on general obligation bonds issued in connection with higher education construction, pure waters, environmental quality, transportation capital facilities, rail preservation, outdoor recreation development, energy conservation through improved transportation, parks and recreation land acquisition, rebuild New York through transportation infrastructure renewal and accelerated capacity and transportation improvements of the nineties, clean water/clean air, and for related expenses in accordance with the following sub-schedule ......................... 703,000,000

sub-schedule

Debt service payments ................... 700,000,000
Related expenses .......................... 3,000,000
Total of sub-schedule .................... 703,000,000

LEASE PURCHASE PAYMENTS

The several sums, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated and are, subject to the issuance of certificates of approval of availability by the director of the budget, available for the purpose of making lease purchase payments, in accordance with the following sub-schedule ....................... 61,400,000

sub-schedule

For payment to the county of Albany as rentals in accordance with sections 4.05 and 4.06 of the South Mall Agreement as executed between the county of Albany and the state providing for construction of additional state facilities in the city of Albany .................. 10,000,000
For payment to the Urban Development Corporation for contractual or other obligations related to financings for the south mall ................................. 26,000,000
For supplemental payments to the county of Albany in accordance with section 2.06 of the South Mall Agreement executed between the county of Albany and the state providing for construction of additional state facilities in the city of Albany .......... 1,300,000
For payment to the Urban Development Corporation as rentals in accordance with an agreement executed between the corporation and the state pursuant to chapter 50,
section 1, of the laws of 1973 providing
for construction of a state office build-
ing and related facilities and improve-
ments within a project of the corporation
known as the "Ten Eyck Project" located in
the city of Albany ....................... 2,200,000
For payment to the Dormitory Authority for
services and expenses related to the New
York public library for the blind and
physically handicapped pursuant to chapter
349 of the laws of 1988 ................ 1,700,000
For payment of the lease-purchase agreement
for Hampton Plaza ....................... 700,000
For payment of the lease-purchase agreement
for Hanson Place ......................... 5,000,000
For payment of the lease-purchase agreement
for 44 Holland Avenue in the city of Alba-
ny ........................................ 2,500,000
For the payment of the lease-purchase agree-
ment for 50 Wolf road in the town of Colo-
ie ....................................... 3,000,000
For payment of the lease-purchase agreement
for the department of environmental
conservation building located on Broadway
in the city of Albany .................... 7,000,000
For payment of the lease-purchase or service
contract agreement for the department of
transportation region one headquarters
building in the City of Schenectady ...... 2,000,000

--------------
Total of sub-schedule .................. 61,400,000
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SPECIAL CONTRACTUAL OBLIGATION PAYMENTS
The several sums, or so much thereof as may be sufficient
to accomplish in full the purposes designated by the
appropriations, are hereby appropriated and are, subject
to the issuance of certificates of approval of avail-
ability by the director of the budget, available for the
purpose of making special contractual obligation
payments, in accordance with the following sub-schedule. 2,159,200,000

sub-schedule

For payment to the Triborough Bridge and
Tunnel Authority no later than June 30,
2000 and December 31, 2000 pursuant to the
provisions of an agreement of sublease
between the Triborough Bridge and Tunnel
Authority and the state of New York for
the Convention Center project ............. 43,000,000
For payment to the Urban Development Corpo-
ration pursuant to the provisions of an
agreement or agreements entered between
the State and the Urban Development Corpo-
ration to pay for bonds, notes, or other
obligations issued or entered into for
correctional facilities as designated in
the following sub-subschedule ............. 264,500,000

sub-subschedule

Correctional Facilities....... 260,000,000
1 Payments for interest rate exchange and similar agree-
ments.......................... 4,500,000
--------------
Total of sub-subschedule.... 264,500,000
--------------

7 For payment of correctional facilities payments to the Urban Development Corpora-
tion no later than 3 business days prior to September 25, 2000 and March 25, 2001 pursuant to the provisions of an agreement or agreements of lease and sublease entered into between, but not limited to, the Urban Development Corporation, the Office of General Services and the Depart-
ment of Correctional Services for the rental of correctional facilities ........ 21,000,000

For lease payments according to the follow-
ing sub-subschedule to the Urban Develop-
ment Corporation for payment of principal and interest on project revenue bonds, no later than 5 business days prior to July 1, 2000 and January 1, 2001 pursuant to the provisions of certain agreements of lease between the entities designated on the following sub-subschedule and the state of New York and the assignment of rent thereof to the Urban Development Corporation ................................ 30,200,000

sub-subschedule

Rensselaer Polytechnic Institute (Center for Industrial Innovation) .......... 4,300,000
Syracuse University (Science and Technology Center) ..... 3,300,000
Cornell University (Supercom-
puter Center) ............... 1,900,000
Columbia University (Telecom-
munications Center) ........ 5,300,000
Alfred University ............ 1,000,000
Clarkson University ........... 1,100,000
New York University ........ 800,000
Rochester University ........ 1,000,000
University Grants 95 Refunding 1,900,000
Onondaga Convention Center ... 4,100,000
Higher Education Applied Tech-
ology Program .............. 5,500,000
--------------
Total of sub-subschedule ... 30,200,000
--------------

51 For payment to the Urban Development Corpor-
ration pursuant to the provisions of an agreement or agreements entered into between, but not limited to, the Urban Development Corporation and the State for the rental of youth facilities ......... 16,500,000

57 For payment to the Urban Development Corpor-
ation, for payment of principal, inter-
est, and related expenses on bonds issued to finance the sports facility assistance
program, pursuant to an agreement or agreements between the State and the Urban Development Corporation .................. 12,000,000
For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance the Long Island pine barrens land acquisition, pursuant to an agreement or agreements between the State and the Urban Development Corporation ............ 1,500,000
For payment to the Urban Development Corporation, for payment of principal, interest, and related expenses on bonds issued to finance economic development projects, heritage trail projects, open space conservation and acquisition projects, and projects to conserve, acquire, develop, or improve parklands, parks, or public recreation areas, pursuant to an agreement or agreements between the urban development corporation and the state .......... 3,000,000
For payment to the urban development corporation, the dormitory authority, the thruway authority, and/or the housing finance agency, for payment of principal, interest, and related expenses on bonds issued to finance the community enhancement facilities assistance program, pursuant to an agreement or agreements between such authorities and the state ................ 175,000,000
For payment to the Dormitory Authority, on May 15, 2000 and November 15, 2000 for payment of principal and interest on bonds issued to finance the Department of Health's David Axelrod Institute for Public Health, pursuant to the provisions of an agreement between the Dormitory Authority and the Department of Health ... 5,600,000
For payment to the Dormitory Authority, for payment of principal and interest on bonds issued to finance State Department of Education facilities, pursuant to an agreement between the Dormitory Authority and the State Education Department ....... 6,800,000
For payment to the Housing Finance Agency, to pay for bonds, notes, and related expenses for service contract obligation bonds issued to finance the State's housing programs, pursuant to agreements between the Housing Finance Agency and the State, as designated in the following sub-subschedule .......................... 143,000,000

sub-subschedule

Debt service payments ....... 140,000,000
Related expenses ............ 3,000,000
--------------
Total of sub-subschedule ... 143,000,000
--------------

For payment to the Metropolitan Transportation Authority, no later than 5 business days prior to July 1, 2000 and January 1, 2001 for the annual debt service and
related expenses required for obligations
of the Metropolitan Transportation Author-
ity pursuant to state service contracts
authorized by section 16 of chapter 314 of
the laws of 1981 and section 42 of chapter
929 of the laws of 1986, as amended by
chapter 13 of the laws of 1987 ......... 162,000,000

For payment to the State University
Construction Fund, for payment to the
Dormitory Authority, pursuant to paragraph
(e) of subdivision 19 of section 1680 of
the public authorities law, to pay for
bonds or notes issued by and interest rate
exchange or similar agreements entered
into by such authority, pursuant to agree-
ments between the State University
Construction Fund, State University of New
York and the Dormitory Authority, relating
to State University education facilities
in accordance with the following sub-sub-
schedule. Notwithstanding the provisions
of section 40 of the state finance law or
any other provision of law to the contra-
ry, this appropriation shall remain in
full force and effect until April 30,
2001 ..................................... 418,750,000

sub-subschedule

Debt service payments ....... 385,000,000
Payments for interest rate
exchange and similar agree-
ments ....................... 33,750,000
Total of sub-subschedule ... 418,750,000

For payment to the state university
construction fund, for payment to the
dormitory authority, in accordance
with subdivision 8 of section 6304 of the
education law, for debt service and
related payments on bonds, notes, or other
obligations issued by such authority,
pursuant to an agreement or agreements
among the state university of New
York, various community colleges and
their sponsors, and the dormitory author-
ity for educational facilities of communi-
city colleges .......................... 40,000,000

For payment to the Dormitory Authority,
pursuant to subdivision 2 of section
1680-e of the public authorities law, to
pay principal and interest on bonds or
notes issued by such authority relating to
the State University athletic facilities.. 2,250,000

For payment to the City University
Construction Fund for City University
senior colleges and for community colleges
sponsored by the board of trustees, pursu-
ant to section 6279 of the education law,
as designated in the following sub-sub-
schedule. Moneys hereby appropriated, or
portions thereof, are for debt service
payments net of all interest and invest-
ment earnings on senior and community college debt service payments and other excess earnings held by the City University Construction Fund ..................... 305,000,000

sub-subschedule

City University senior colleges ................. 263,000,000
City University community colleges ............... 42,000,000

Total of sub-subschedule ... 305,000,000

For payment to the Dormitory Authority related to the refinancing of a multi-year pension obligation, in accordance with a financing agreement between the State and the Dormitory Authority .................. 165,000,000

For payment to the Dormitory Authority, pursuant to the provisions of a service contract or contracts, for payment of principal, interest, and related expenses on bonds or notes issued for the financing of projects at the Albany County Airport.. 3,700,000

For payment to the Dormitory Authority, pursuant to the provisions of an agreement or agreements with the office of general services on behalf of the department of audit and control, for one or more facilities provided for the department of audit and control, the New York state and local employees' retirement system, and the New York state and local police and fire retirement system and on behalf of the departments or agencies having occupancy or use of parking facilities ............... 8,500,000

For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance jobs two thousand for New York State (J2K) eligible capital facility program projects, pursuant to an agreement or agreements between the Dormitory Authority and the state .......................... 2,500,000

For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance eligible school construction projects for rebuilding schools to uphold education (RESCUE), pursuant to an agreement or agreements between the Dormitory Authority and the state ......................... 35,000,000

For payment to the Dormitory Authority, for payment of principal, interest, and related expenses on bonds issued to finance eligible child care facilities development projects, pursuant to an agreement or agreements between the Dormitory Authority and the state ......................... 2,000,000

For payment to the Thruway Authority, pursuant to section 380 of the public authorities law, to pay principal and interest on Local Highway and Bridge Service Contract
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds or notes issued by such authority, pursuant to an agreement between the Thru-Way Authority and the State</td>
<td>215,000,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation to pay principal and interest on bonds or notes issued by such authority, pursuant to an agreement between the Environmental Facilities Corporation and the Office of Parks, Recreation and Historic Preservation</td>
<td>2,000,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation, pursuant to subdivision 1 of section 1290 of the public authorities law, to pay principal and interest on bonds or notes issued by such authority, pursuant to a lease agreement between the Environmental Facilities Corporation and the Office of Parks, Recreation and Historic Preservation relating to the financing of Riverbank State Park</td>
<td>5,000,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation, pursuant to subdivision 12 of section 1285-j of the public authorities law, to pay principal and interest on State Revolving Fund Service Contract bonds or notes issued by such authority, pursuant to an agreement between the Environmental Facilities Corporation and the Department of Environmental Conservation</td>
<td>45,000,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation for principal and interest on bonds issued to finance the removal, disposal, and remediation of petroleum storage tanks and the remediation of the sites thereof, pursuant to an agreement or agreements between the Office of General Services and the Environmental Facilities Corporation</td>
<td>1,200,000</td>
</tr>
<tr>
<td>For payment to the Environmental Facilities Corporation, for payment of principal, interest, and related expenses on bonds issued to finance eligible pipeline for jobs projects, pursuant to an agreement or agreements between the environmental facilities corporation and the state</td>
<td>3,200,000</td>
</tr>
<tr>
<td>For payment to the Energy Research Development Authority for payment of principal and interest on bonds issued pursuant to an agreement between the State and the Energy Research Development Authority</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Total of sub-schedule</td>
<td>2,159,200,000</td>
</tr>
<tr>
<td>Total of schedule</td>
<td>2,923,600,000</td>
</tr>
</tbody>
</table>
DEBT SERVICE FUND--HOUSING DEBT FUND--316

PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS

The sum of $31,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller of principal and interest on general
obligation bonds issued in connection with state housing
(low cost, middle income and urban renewal) ............ 31,000,000

INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

The sum of $205,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
commissioner of the office of general services for
payments and related services for lease purchases and
installment purchases or other periodic payments by and
for state departments, agencies, the unified court
system, units of the state university of New York and
the city university of New York, the state insurance
fund, the New York state olympic regional development
authority, and the Roosevelt Island operating corpo-
ration for personal and real property purposes financed
through the issuance of certificates of participation .. 205,000,000

DEBT SERVICE FUND--HEALTH INCOME FUND--319

For services and expenses in accordance with the following
schedule .................................................. 39,250,000

SCHEDULE

The sum of $37,250,000, or so much thereof as may be
necessary of operating revenues received from department
of health facilities other than the New York City Veter-
ans' Home, is hereby appropriated for payment by the
state comptroller of all obligations under the terms of
agreements between the health department and the dormi-
tory authority ............................................. 37,250,000

The sum of $2,000,000, or so much thereof as may be neces-
sary of operating revenues received from the New York
City Veterans' Home, is hereby appropriated for payment
by the state comptroller of all obligations under the
terms of agreements between the health department and
the dormitory authority ................................ 2,000,000

Total of schedule ........................................ 39,250,000

DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

The sum of $53,500,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller of all obligations under the terms of
agreements between the state university of New York and
the dormitory authority and refunds to students for room
rental and college fee overpayments ....................... 53,500,000

DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

The sum of $360,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller of all obligations of the dormitory
authority, as successor to the facilities development
corporation and the medical care facilities finance
agency pursuant to chapter 83 of the laws of 1995, under
the terms of any lease, sublease, or other financing
agreement with the department of mental hygiene ......... 360,000,000

DEBT SERVICE FUND--EMERGENCY HIGHWAY RECONDITIONING
AND PRESERVATION FUND--320

The sum of $32,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the New York state thruway authori-
ity for the purpose of meeting the terms of any contractual agreements between the commissioner of transporta-
tion and the New York state thruway authority ............ 32,000,000

DEBT SERVICE FUND--EMERGENCY HIGHWAY CONSTRUCTION
AND RECONSTRUCTION FUND--336

The sum of $32,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the New York state thruway authori-
ity for the purpose of meeting the terms of any contractual agreements between the commissioner of transporta-
tion and the New York state thruway authority ............ 32,000,000

DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

The sum of $518,200,000, or so much thereof as may be
necessary, is hereby appropriated for payment to the
local government assistance corporation pursuant to a
certificate or certificates filed by the chairman of the
corporation with the state comptroller and the governor,
pursuant to subdivision 1 of section 3240 of the public authorities law, in accordance with the following sched-
ule .......................................................... 518,200,000

SCHEDULE

Debt service payments and related expenses ............... 505,200,000
Expenses and continued operations ........................ 4,000,000
Payments for interest rate exchange and similar agreements
.......................................................... 9,000,000

Total of schedule ........................................... 518,200,000

TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
FINANCING RESERVE FUND--130

The sum of $30,000,000, or so much thereof as may be
necessary, is hereby appropriated for payment by the
state comptroller to the dormitory authority for the
purpose of meeting the terms of any contractual agree-
ments between the dormitory authority and participating
special act school districts listed in chapter 566 of
the laws of 1967, as amended, state-supported schools
for blind and deaf students and children with other
handicapping conditions pursuant to article 85 of the
education law, and private not-for-profit schools
approved by the commissioner of education pursuant to article 89 of the education law ......................... 30,000,000

DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

The sum of $450,000,000, or so much thereof as may be necessary, is hereby appropriated to pay principal and interest on bonds or notes as required under dedicated highway and bridge trust fund cooperative agreements under section 10-e of the highway law .................. 450,000,000

DEBT REDUCTION RESERVE FUND--064

The sum of $500,000,000, or so much thereof as may be necessary, is hereby appropriated from the debt reduction reserve fund for the purposes of retiring or defeasing bonds previously issued, including any accrued interest or other expenses related thereto, for any state-supported bonding program or programs or for transfer, upon request of the director of the budget, to various capital projects funds as designated by the director of the budget for the purpose of paying for projects that would otherwise be bond-financed ....................... 500,000,000

CONTINGENT AND OTHER APPROPRIATIONS

§ 2. The several sums specified in this section, or so much thereof as may be sufficient to accomplish in full the purposes designated by the appropriations, are hereby appropriated to be paid as herein provided for the funds and purposes specified and are made available for the fiscal year beginning April 1, 2000.

GENERAL FUND--STATE PURPOSES ACCOUNT--003

The sum of $15,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of making payments of rebates to the federal government to maintain the exemption from federal income taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ...................................... 15,000,000

The sum of $225,000,000, or so much thereof as may be necessary, is hereby appropriated from the general fund to the credit of the state purposes account solely for the purpose of redeeming general obligation bonds issued by the state of New York, provided, however, that the amount to be expended from this appropriation shall be limited to the amount, as determined by the comptroller, to be necessary to maintain the exemption from federal taxation of the interest paid to the holders of state obligations issued pursuant to sections 55 and 57 of the state finance law ...................................... 225,000,000

ALL FUNDS

The sum of $250,000,000 or so much thereof as may be necessary, is hereby appropriated for debt service payments.
and related expenses, expenses and continued operations, payments for interest rate exchange and similar agreements, and any other similar payments. This shall include, but not be limited to, the legal requirements of debt service on general obligation bonds and notes, lease purchase payments, and special contractual obligation payments. This appropriation shall be used in the absence of other appropriations, or if such appropriations shall be of an insufficient amount, and shall include, but not be limited to, payments on any state-supported debt, as defined in subdivision (f) of paragraph 1 of section 22-c of the state finance law, any lease-purchase agreements, bonds and notes of the dormitory authority secured by contractual agreements between the authority and participating special act school districts listed in chapter 566 of the laws of 1967, as amended, state supported schools for blind and deaf students and children with other handicapping conditions pursuant to article 85 of the education law, and private not-for-profit schools approved by the commissioner of education pursuant to article 89 of the education law, and bonds and notes of the dormitory authority issued pursuant to the provisions of section 7-a of the New York state medical care facilities finance agency act, as amended, which provide that the service contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond resolution, the secured hospital debt service reserve fund, and the secured hospital capital reserve fund are inadequate ............................................. 250,000,000

DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

For payment to the dormitory authority, as successor to the medical care facilities finance agency pursuant to chapter 83 of the laws of 1995, for payment of principal and interest on bonds or notes issued pursuant to the provisions of section 7-a of the New York state medical care facilities finance agency act, as amended, which provide that the service contract payments will be made to meet the debt service payments due if the funds and accounts established under the bond resolution, the secured hospital debt service reserve fund, and the secured hospital capital reserve fund are inadequate ... 83,000,000