

NEW YORK STATE PUBLIC AUTHORITIES

New York State has statutorily created public authorities to carry out a variety of functions. These authorities play a critical role in managing, maintaining and improving New York State's infrastructure by building or financing roads, bridges and mass transit systems; rail, aviation, water, port and energy facilities; and housing, schools, public protection facilities and public buildings.

Established as public benefit corporations rather than departments of the State, the authorities are governed by boards of directors whose members can be appointed by the Governor, on the recommendation of the Legislature or local officials and by other involved municipalities. Although oversight mechanisms vary, all public authorities are accountable to the State and must submit reports to the Governor, the Legislature and the State Comptroller, including annual reports, independent financial audits and budget reports.

Detailed information on a number of public authorities reflected in Tables 1 through 4 can be found elsewhere in this Executive Budget. These authorities include:

BRIDGE, TUNNEL AND HIGHWAY

Triborough Bridge and Tunnel Authority
Thruway Authority

ECONOMIC DEVELOPMENT

Development Authority of the North Country
Empire State Development Corporation
Job Development Authority

ENERGY AND ENVIRONMENT

Energy Research and Development Authority
Environmental Facilities Corporation

HOUSING, HEALTH AND FINANCE

Housing Finance Agency
Local Government Assistance Corporation
State of New York Mortgage Agency

REGIONAL TRANSPORTATION

Metropolitan Transportation Authority

PUBLIC AUTHORITIES

Public authorities which are not included elsewhere in the Executive Budget are discussed below:

BRIDGE, TUNNEL AND HIGHWAY AUTHORITIES

Buffalo and Fort Erie Public Bridge Authority

The Buffalo and Fort Erie Public Bridge Authority owns and operates the international "Peace Bridge" crossing the Niagara River between Buffalo and Fort Erie, Ontario. Bridge tolls cover Authority costs; no State funds are used to support the Authority.

New York State Bridge Authority

The New York State Bridge Authority is responsible for the Bear Mountain, Kingston-Rhinecliff, Mid-Hudson, Newburgh-Beacon and Rip Van Winkle toll bridges that span the Hudson River. Various bridge tolls cover Authority costs; no State funds are used to support the Authority.

Thousand Islands Bridge Authority

The Thousand Islands Bridge Authority operates two bridges connecting U.S. Interstate 81 in Jefferson County with Highway 401 in Ontario, Canada. The Authority also operates a sewage treatment facility and recreational and tourist facilities. Tolls from the bridge and other service fees cover operating costs; no State funds are used to support the Authority.

ECONOMIC DEVELOPMENT AUTHORITIES

Battery Park City Authority

The Battery Park City Authority manages the commercial and residential development of a 92-acre landfill on the southwest end of Manhattan. To date, the Authority has promoted the construction of several buildings which provide more than 5,300 housing units and 6.5 million square feet of office space. It has also developed over 30 acres of parks and recreation areas. Battery Park City Authority continues to develop roads, utilities, parks and an esplanade along the Hudson River to support the private development of this mixed commercial-residential community. The Authority receives no State funds to support its operations, instead generating its revenues from its own corporate activities.

United Nations Development Corporation

The United Nations Development Corporation develops and manages commercial and residential facilities for United Nations-related activities in New York City including One, Two and Three United Nations Plaza as well as other office space in the vicinity. Since 1968, the Corporation has issued \$260.7 million in debt to finance these facilities and does not rely on any State support to pay debt service or for its own operations.

ENERGY AND ENVIRONMENTAL AUTHORITIES

New York Power Authority

The New York Power Authority finances, builds and operates electric generation and transmission facilities. It owns and operates 12 generating facilities and a major transmission system.

The Authority generates and transmits electric power at wholesale rates to its primary customers — municipal and investor-owned utilities, rural electric cooperatives throughout the State, major industrial concerns and various New York City-area public corporations.

The Authority receives no State subsidy. It generally finances construction projects through sales of bonds and notes and pays the related debt service with revenues from the generation and transmission of electricity.

Long Island Power Authority

The Long Island Power Authority has the broad authority to ensure adequate, dependable and affordable gas and electric service on Long Island. The Authority has reduced commercial and residential electricity rates by approximately 20 percent. The reduction is encouraging economic development and lowering the cost of living in that region. No State tax dollars are used to fund the Authority.

HOUSING, HEALTH AND FINANCE AUTHORITIES

Dormitory Authority

The Dormitory Authority provides financing, construction management, planning and design, and equipment purchasing services for higher education, not-for-profit health care, judicial and other institutions. The Authority funds its operations from its own client-generated revenues.

Municipal Assistance Corporation for the City of New York

The Municipal Assistance Corporation for the City of New York was created in 1975 to provide access to the credit markets for the City during a period of fiscal crisis and to help oversee its fiscal affairs. MAC's financing mission on behalf of New York City has been completed. MAC expects its only financing role in the future to be management of its existing debt. No State money is used to finance the Corporation; it is funded through a portion of New York City's sales tax.

Municipal Assistance Corporation for the City of Troy

The Municipal Assistance Corporation for the City of Troy was created in 1995 to provide the City with access to the credit markets and oversee Troy's fiscal affairs. The Authority is subject to a debt cap of \$75 million. The State is authorized, subject to legislative review and appropriation, to provide moneys as necessary to ensure a 1.5:1 debt service coverage ratio on Authority debt. No such appropriation is required in the 2000-2001 State fiscal year. No State moneys are used to finance the Corporation, and failure of the State to appropriate State aid to the City does not constitute an event of default for Corporation obligations.

PUBLIC AUTHORITIES

Municipal Bond Bank Agency

The Municipal Bond Bank Agency was established in 1972 to provide low-cost capital financing to towns, villages, cities and counties. The Agency is staffed by the Housing Finance Agency. No State tax dollars are used to fund the Agency.

Project Finance Agency

The Project Finance Agency was created in 1975 to provide long-term financing for low- and middle-income residential housing projects originally financed by the Urban Development Corporation. During the mid-1970's, the Urban Development Corporation faced a potential default on bonds issued to construct these projects, preventing the issuance of long-term debt to complete projects under way. The Project Finance Agency was created as the financing vehicle to complete these projects. No State tax dollars are used to fund the Agency.

PORT DEVELOPMENT AUTHORITIES

Albany Port District Commission

The Albany Port District Commission develops and operates port facilities in the cities of Albany and Rensselaer. In past years, the Authority has completed a new warehouse, rehabilitated dock facilities and added rail tracks to update the port facilities. Lease revenues account for 50 to 70 percent of the Port's annual revenue with maritime traffic making up the remainder.

Ogdensburg Bridge and Port Authority

The Ogdensburg Bridge and Port Authority operates an international bridge between Ogdensburg and Prescott, Ontario, Canada, as well as a port, an airport, an industrial park and a short-line railroad. The Authority has become increasingly involved in developing port and industrial park properties in the North Country. The Authority's industrial park now has 14 buildings which house companies providing 1,000 jobs. Its marine terminal provides the North Country's mining industries with low-cost transportation.

Port Authority of New York and New Jersey

The Port Authority of New York and New Jersey was created in 1921 to improve port and transportation facilities in the New York metropolitan area. This bi-state authority is responsible for the management and daily operation of more than 30 facilities, including airports, marine terminal facilities, bus terminals, interstate bridges and tunnels, an interstate commuter railroad, the World Trade Center and industrial parks. No New York State funds are used to support the Port Authority.

Port of Oswego Authority

The Port of Oswego Authority operates port facilities in the Oswego Port District, which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within its boundaries. The Authority operates a port terminal and storage facilities and supports a marine museum and maritime foundation.

REGIONAL TRANSPORTATION AUTHORITIES

Capital District Transportation Authority

The Capital District Transportation Authority provides public transportation service within Albany, Rensselaer, Saratoga and Schenectady counties. State funding for the Capital District Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Central New York Regional Transportation Authority

The Central New York Regional Transportation Authority provides public transportation service within Central New York through three subsidiary corporations: CNY Centro (Onondaga County), Centro of Oswego (Oswego County) and Centro of Cayuga (Cayuga County). State funding for the Central New York Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Niagara Frontier Transportation Authority

The Niagara Frontier Transportation Authority oversees the operations of a public transportation system providing bus, rail and paratransit services in Niagara and Erie counties. The Authority also operates both a primary and reliever airport, a small boat harbor and two metro transit centers which are primary terminals for private inter-city bus service for Niagara and Erie counties. State funding for the Niagara Frontier Transportation Authority is provided through appropriations to the New York State Department of Transportation.

Rochester-Genesee Regional Transportation Authority

The Rochester-Genesee Regional Transportation Authority provides public transportation service in the counties of Genesee, Livingston, Monroe, Wayne and Wyoming. The Authority operates the Regional Transit Service (Rochester area), Wayne Area Transportation System, Livingston Area Transportation Service, Wyoming Transportation Service and Batavia Bus Service. State funding for the Rochester-Genesee Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

PUBLIC AUTHORITIES

Table 1
FINANCIAL OPERATIONS a/
OF NEW YORK STATE PUBLIC AUTHORITIES, 1999 AND 2000
(thousands)

Authorities by Function	Fiscal Year Begins	1999				2000			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) b/	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) b/
BRIDGE, TUNNEL AND HIGHWAY									
Buffalo and Fort Erie Public Bridge Authority	Jan. 1	\$22,577	\$10,761	\$3,515	\$8,301	\$26,796	\$11,645	\$3,517	\$11,634
New York State Bridge Authority	Jan. 1	27,527	13,586	4,748	9,193	35,600	14,204	4,749	16,647
Thousand Islands Bridge Authority	Mar. 1	9,115	6,681	358	2,076	8,776	6,699	727	1,350
Triborough Bridge and Tunnel Authority	Jan. 1	933,418	233,382	281,584	418,452	941,344	239,243	301,029	401,072
Thruway Authority c/	Jan. 1	419,639	246,246	94,125	79,268	434,481	245,577	98,253	90,651
ECONOMIC DEVELOPMENT									
Battery Park City Authority	Nov. 1	138,350	19,940	64,840	53,570	184,639	23,324	71,036	90,279
Development Authority of the North Country	April 1	8,264	5,295	2,932	37	8,582	5,454	3,093	35
Empire State Development Corporation	April 1	396,612	51,292	345,320	....	453,393	34,942	418,451	....
Job Development Authority	April 1	71,037	6,158	64,879	....	24,386	2,515	21,871	....
United Nations Development Corporation	Jan. 1	32,220	12,387	12,966	6,867	29,314	12,249	10,409	6,656
ENERGY AND ENVIRONMENT									
Energy Research and Development Authority	April 1	128,464	113,492	14,972	....	117,511	102,554	14,957	....
Environmental Facilities Corporation	April 1	595,894	11,364	582,730	1,800	499,447	11,659	483,272	4,516
Long Island Power Authority	Jan. 1	2,111,216	1,726,854	384,362	....	2,124,940	1,733,382	391,558	....
Power Authority	Jan. 1	1,476,200	960,500	239,600	276,100	1,507,500	994,200	302,600	210,700
HOUSING, HEALTH AND FINANCE									
Dormitory Authority	April 1	2,476,528	50,489	2,426,039	....	2,843,821	54,369	2,789,452	....
Housing Finance Agency	Nov. 1	361,707	15,152	340,905	5,650	383,936	15,655	362,411	5,870
Local Government Assistance Corporation	April 1	537,000	4,000	533,000	....	518,200	4,000	514,200	....
Mortgage Agency	Nov. 1	777,817	14,785	763,032	....	650,695	27,584	621,592	1,519
Municipal Assistance Corporation for the City of New York	July 1	503,674	8,161	495,513	....	506,915	8,161	498,754	....
Municipal Assistance Corporation for the City of Troy	Jan. 1	2,409	50	2,359	....	3,606	25	3,581	....

PUBLIC AUTHORITIES

Authorities by Function	Fiscal Year Begins	1999				2000			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) b/	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) b/
Municipal Bond Bank									
Agency	Nov. 1	6,806	180	6,606	20	6,318	145	6,138	35
Project Finance Agency	Nov. 1	42,885	252	42,583	50	41,564	273	41,231	60
PORT DEVELOPMENT									
Albany Port District									
Commission	Jan. 1	3,209	1,302	80	1,827	2,460	1,466	80	914
Ogdensburg Bridge and Port Authority									
Authority	April 1	3,347	2,646	655	46	3,433	2,708	725	....
Port Authority of New York and New Jersey d/									
Authority	Jan. 1	2,596,865	1,693,465	463,718	439,682	2,596,865	1,693,465	463,718	439,682
Port of Oswego Authority	April 1	1,695	1,120	90	485	1,800	1,175	93	532
REGIONAL TRANSPORTATION									
Capital District Transportation Authority									
Authority	April 1	30,336	30,336	....	....	30,896	30,896	....	....
Central New York Regional Transportation Authority									
Authority	April 1	26,765	26,665	100	....	27,045	26,945	100	....
Metropolitan Transportation Authority e/									
Authority	Jan. 1	6,919,500	6,093,400	700,200	125,900	7,424,900	6,787,600	888,300	(251,000)
Niagara Frontier Transportation Authority									
Authority	April 1	100,624	91,637	8,987	....	107,070	89,042	18,028	....
Rochester-Genesee Regional Transportation Authority									
Authority	April 1	40,323	39,470	....	853	39,537	39,537	....	....
GRAND TOTAL		<u>\$20,802,023</u>	<u>\$11,491,048</u>	<u>\$7,880,798</u>	<u>\$1,430,177</u>	<u>\$21,585,770</u>	<u>\$12,220,693</u>	<u>\$8,333,925</u>	<u>\$1,031,152</u>

- a/ This table is based on authority estimates and may not reflect approval by the Board of Directors. This table covers the Authority fiscal year which includes September 30. Data vary as to cash or accrual accounting
- b/ The operating surplus may be committed to reserve requirements, repayment of State advances or funding of capital programs or programs operated by other authorities. Deficits are to be covered from existing resources or management options.
- c/ Excludes debt service for bonds sold to finance State transportation programs.
- d/ Due to the unavailability of 2000 Budget information, data for 2000 is based on carry forward of previous year data.
- e/ This table reflects the 2000 budget approved by the MTA Board as an interim financial plan. Important elements of both the MTA cost structure and the MTA revenue stream have not been firmly established.

PUBLIC AUTHORITIES

Table 2
CAPITAL PROGRAMS a/
OF NEW YORK STATE PUBLIC AUTHORITIES, 1999 AND 2000
(thousands)

Authorities by Function	1999			2000		
	Capital Program Disbursements	Available Resources	Sale of New Debt b/	Capital Program Disbursements	Available Resources	Sale of New Debt b/
BRIDGE, TUNNEL AND HIGHWAY						
Buffalo and Fort Erie Public						
Bridge Authority	\$17,612	\$19,680	....	\$16,267	\$13,830	\$3,000
New York State Bridge Authority	9,847	45,436	....	40,370	52,236	....
Thousand Islands Bridge Authority	3,416	3,416	....	9,352	9,352	....
Triborough Bridge and Tunnel Authority	107,685	214,254	\$220,750	144,490	201,000	200,000
Thruway Authority	408,033	274,391	133,642	391,031	249,930	141,101
ECONOMIC DEVELOPMENT						
Battery Park City Authority	11,000	11,000	....	11,000	86,000	80,000
Development Authority of the North Country .....	....	....	....	....	....	....
Empire State Development Corporation	55,899	....	55,899	64,328	....	64,328
Job Development Authority ..	10,000	....	10,000	10,000	....	10,000
United Nations Development Corporation	1,070	5,832	....	1,969	3,862	....
ENERGY AND ENVIRONMENT						
Energy Research and Development Authority ..	12,500	12,500	....	13,900	13,900	....
Environmental Facilities Corporation	479,840	....	479,840	600,930	....	600,930
Long Island Power Authority ..	125,000	125,000	....	207,000	....	250,000
Power Authority	182,600	171,000	11,600	188,200	168,089	20,111
HOUSING, HEALTH AND FINANCE						
Dormitory Authority	3,308,462	4,306,398	3,501,301	3,386,516	4,499,237	2,716,480
Housing Finance Agency ...	372,588	319,850	294,896	424,437	242,837	300,000
Local Government Assistance Corporation .....	....	....	....	....	....	....
Mortgage Agency	521,865	300,721	628,967	628,650	301,038	436,685
Municipal Assistance Corporation for the City of New York .....	....	....	....	....	....	....
Municipal Assistance Corporation for the City of Troy .....	....	....	....	....	....	....

PUBLIC AUTHORITIES

Authorities by Function	1999			2000		
	Capital Program Disbursements	Available Resources	Sale of New Debt b/	Capital Program Disbursements	Available Resources	Sale of New Debt b/
Municipal Bond Bank Agency .....	....	....	....	....	....	....
Project Finance Agency .....	....	....	....	....	....	....
PORT DEVELOPMENT						
Albany Port District Commission	373	1,827	....	602	914	....
Ogdensburg Bridge and Port Authority	2,248	2,248	....	1,861	1,861	....
Port Authority of New York and New Jersey c/	1,034,720	830,153	300,000	1,034,720	830,153	300,000
Port of Oswego Authority ..	459	2,514	....	1,350	2,159	....
REGIONAL TRANSPORTATION						
Capital District Transportation Authority d/	38,386	38,386	....	56,066	41,066	....
Central New York Regional Transportation Authority	23,613	23,613	....	14,476	14,476	....
Metropolitan Transportation Authority e/	3,587,400	2,021,000	1,566,400	4,052,200	1,101,000	2,951,200
Niagara Frontier Transportation Authority	97,193	55,283	41,910	115,346	62,713	52,633
Rochester-Genesee Regional Transportation Authority	16,583	16,583	....	15,806	15,806	....
GRAND TOTAL	\$10,428,392	\$8,801,085	\$7,245,205	\$11,430,867	\$7,911,459	\$8,126,468

a/ This table is based on authority estimates and may not reflect approval by the Board of Directors. The table covers the Authority fiscal year which includes September 30. "Available resources" may include anticipated and/or requested State and Federal funds.

b/ Includes proceeds available for capital program only.

c/ Due to the unavailability of 2000 Budget information, data for 2000 is based on carry forward of previous year data.

d/ Additional resources need to be identified to meet disbursements for the completion of the Rensselaer Train Station. The Authority is actively seeking additional resources from various entities.

e/ This table reflects the MTA's September 29, 1999 capital plan proposal.

PUBLIC AUTHORITIES

Table 3
DEBT STRUCTURE
OF NEW YORK STATE PUBLIC AUTHORITIES AS OF SEPTEMBER 30, 1999
(thousands)

Authorities by Function	All Bonds and Notes			Moral Obligation Bonds			
	Statutory Authoriza- tion	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
BRIDGE, TUNNEL AND HIGHWAY							
Buffalo and Fort Erie Public							
Bridge Authority	\$165,000	\$53,370	\$50,055	....	....	....	....
New York State Bridge Authority	100,000	116,711	44,380	....	....	....	....
Thousand Islands Bridge Authority	Unlimited	5,440	358	....	....	....	....
Triborough Bridge and Tunnel Authority a/	6,500,000	5,958,733	5,104,410	....	....	....	....
Thruway Authority	Unlimited	8,770,787	6,609,877	....	....	....	....
ECONOMIC DEVELOPMENT							
Battery Park City Authority	1,460,000	1,052,110	941,490	....	....	....	....
Development Authority of the							
North Country	Unlimited	46,739	37,377	....	....	....	....
Empire State Development Corporation	Unlimited	5,457,977	4,729,903	\$15,751	\$1,295,000	\$1,075,000	....
Job Development Authority	750,000	726,080	186,830	....	....	....	....
United Nations Development Corporation	Unlimited	260,728	143,923	....	46,555	32,040	....
ENERGY AND ENVIRONMENT							
Energy Research and Development Authority	Unlimited	7,156,095	3,940,145	....	....	....	....
Environmental Facilities Corporation	Unlimited	5,709,530	3,970,855	....	....	....	....
Long Island Power Authority	Unlimited	7,278,852	7,278,852	....	....	....	....
Power Authority	Unlimited	5,424,825	1,204,865	1,021,153	....	....	....
HOUSING, HEALTH AND FINANCE							
Dormitory Authority	Unlimited	49,517,338	27,777,736	40,084	926,015	698,660	\$100,520
Housing Finance Agency b/ Local Government Assistance Corporation	7,715,000	9,712,810	4,273,484	....	4,463,440	6,524,379	527,837
Mortgage Agency	6,520,000	10,349,964	3,872,968	....	....	....	....
Municipal Assistance Corporation for the City of							
New York	11,500,000	9,445,000	3,532,000	....	....	9,445,000	....
Municipal Assistance Corporation for the City of							
Troy c/	75,000	64,378	67,409

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Authorities by Function	All Bonds and Notes				Moral Obligation Bonds		
	Statutory Authorizatio n	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
Municipal Bond Bank Agency	1,000,000	64,765	44,775	....	....	....	....
Project Finance Agency	305,000	305,000	126,540	....	....	....	....
PORT DEVELOPMENT							
Albany Port District Commission	Unlimited	....	....	1,198	....	....	....
Ogdensburg Bridge and Port Authority	Unlimited	....	....	2,632	....	....	....
Port Authority of New York and New Jersey	Unlimited	9,283,660	7,773,490	390,580	....	....	....
Port of Oswego Authority ..	Unlimited	....	....	161	....	....	....
REGIONAL TRANSPORTATION							
Capital District Transportation Authority	Unlimited	....	....	875	....	....	....
Central New York Regional Transportation Authority	Unlimited	....	....	....	....	....	....
Metropolitan Transportation Authority a/	6,500,000	9,308,288	7,430,850	750,000	....	....	....
Niagara Frontier Transportation Authority	Unlimited	213,445	205,335	1,136	....	....	....
Rochester-Genesee Regional Transportation Authority	Unlimited	....	....	....	....	....	....
		\$151,853,79			\$6,731,01	\$17,775,07	
GRAND TOTAL		<u>0</u>	<u>\$94,350,742</u>	<u>\$2,223,570</u>	<u>0</u>	<u>9</u>	<u>\$628,357</u>

- a/ The MTA and TBTA are collectively authorized to issue up to \$6.5 billion of bonds to finance their 1992-1999 capital programs. Outstanding bonds do not include \$384 million in Convention Center Project Bonds, not covered by Authority's bond cap.
- b/ HFA moral obligation bond limit is reduced as bonds outstanding after April 1, 1976 are repaid.
- c/ Bonds outstanding exceed bonds issued because bonds outstanding include accretion in value of capital appreciation bonds from date of issue through September 30, 1999.

PUBLIC AUTHORITIES

Table 4
STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS
OF NEW YORK STATE PUBLIC AUTHORITIES, 1999 AND 2000-01
(thousands)

Authorities by Function	Authority Bonds Outstanding, 1999 a/			Outstanding Reimbursable State Appropriations, 1999	State Appropriations Requested in Support of Authority Programs, 2000-01 b/		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reapropriations	Total
BRIDGE, TUNNEL AND HIGHWAY							
Buffalo and Fort Erie Public Bridge Authority	\$50,055	....	....	....	....	....	....
New York State Bridge Authority	44,380	....	....	....	....	....	....
Thousand Islands Bridge Authority	358	....	....	....	....	....	....
Triborough Bridge and Tunnel Authority c/	5,104,410	....	....	....	....	....	....
Thruway Authority	6,609,877	....	....	....	\$1,800	\$1,000	\$2,800
ECONOMIC DEVELOPMENT							
Battery Park City Authority	941,490	....	....	....	....	....	....
Development Authority of the North Country	37,377	....	....	....	....	....	....
Empire State Development Corporation	4,729,903	....	....	\$32,417	112,004	531,600	643,604
Job Development Authority . .	....	\$186,830	....	....	....	....	....
United Nations Development Corporation	143,923	....	....	....	....	....	....
ENERGY AND ENVIRONMENT							
Energy Research and Development Authority ..	3,940,145	....	....	....	28,673	1,445	30,118
Environmental Facilities Corporation	3,970,855	....	....	6,864	7,436	22,500	29,936
Long Island Power Authority.	7,278,852	....	....	....	....	....	....
Power Authority	1,204,865	....	....	....	....	....	....
HOUSING, HEALTH AND FINANCE							
Dormitory Authority	27,677,216	....	\$100,520	....	....	....	....
Housing Finance Agency ...	3,745,647	....	527,837	44,129	700	15,892	16,592
Local Government Assistance Corporation	5,002,835	....	....	....	518,200	....	518,200
Mortgage Agency	3,872,968
Municipal Assistance Corporation for the City of New York	3,532,000

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Authorities by Function	Authority Bonds Outstanding, 1999 a/			Outstanding Reimbursable State Appropriations, 1999	State Appropriations Requested in Support of Authority Programs, 2000-01 b/		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reapropriations	Total
Municipal Assistance Corporation for the City of Troy	67,409	....	....	....	....	....	....
Municipal Bond Bank Agency	44,775	....	....	....	....	....	....
Project Finance Agency	126,540	....	....	....	....	....	....
PORT DEVELOPMENT							
Albany Port District Commission .....	....	....	....	1,358	....	....	....
Ogdensburg Bridge and Port Authority .....	....	....	....	19,500	....	....	....
Port Authority of New York and New Jersey	7,773,490	....	....	....	....	....	....
Port of Oswego Authority ..	....	....	....	4,231	....	....	....
REGIONAL TRANSPORTATION							
Capital District Transportation Authority .....	....	....	....	....	9,681	....	9,681
Central New York Regional Transportation Authority .....	....	....	....	....	11,916	....	11,916
Metropolitan Transportation Authority	7,430,850	....	....	....	1,312,735	132,882	1,445,617
Niagara Frontier Transportation Authority	205,335	....	....	3,380	17,483	....	17,483
Rochester-Genesee Regional Transportation Authority .....	....	....	....	....	10,618	....	10,618
GRAND TOTAL	\$93,535,555	\$186,830	\$628,357	\$111,879	\$2,031,246	\$705,319	\$2,736,565

a/ This table covers bonds outstanding as of September 30.

b/ Appropriations are included in the Executive Budget for State Fiscal Year 2000-2001 from the State's General Fund, dedicated tax funds, Capital Projects Fund or bond funds. Some of these funds may be appropriated to an intermediary which, in turn, makes payment to the named authority.

c/ Outstanding bonds do not include \$384 million in Convention Center Project Bonds, not covered by Authority's bond cap.

