



NEW YORK
STATE OF
OPPORTUNITY™

New York State Sales Tax Revenue Bond Estimated Debt Service Cost

Introduction:

Legislation enacted in 2013 authorized the issuance of State Sales Tax Revenue Bonds for three Authorized Issuers, including the Urban Development Corporation (UDC), the New York State Thruway Authority (Thruway Authority), and the Dormitory Authority of the State of New York (DASNY). The legislation provides that an amount equal initially to a one percent rate of taxation of the State's four percent sales and compensating use tax, increasing to a two percent rate of taxation upon the satisfaction of all obligations and liabilities of the Local Government Assistance Corporation, be deposited into the Sales Tax Revenue Bond Tax Fund to cover debt service payments. The debt service costs for all series of bonds issued under the Sales Tax bond program are provided in the following report.

Table of Contents: A. Estimated Debt Service Cost

NYS Sales Tax Bonds

Debt Service

September 30, 2021

ST Revenue (1)
7,499,217,000

Coverage
6.4

Issuer:

Resolution:

Sale Date:

Series:

Max Annual
Debt Service
1,171,278,920

Period Ending

Total

Aggregate

17,008,218,695

	DASNY	DASNY		DASNY	DASNY	DASNY	DASNY	
	10/16/2013 2013A Fixed Rate New Money	10/15/2014 2014A Fixed Rate New Money	2014B Fixed Rate Taxable	7/22/2015 2015A Fixed Rate Refunding	10/13/2015 2015B Fixed Rate New Money	9/22/2016 2016A Fixed Rate New Money	7/27/2017 2017A Fixed Rate New Money	
								2017B Fixed Rate Taxable
Total	1,712,240,808.54	1,853,825,715.83	15,355,336.48	1,850,964,107.12	1,589,052,197.92	1,737,757,280.56	2,451,942,571.65	75,389,008.33
3/31/2022	63,378,062.56	87,157,500.00		82,397,581.26	73,207,000.00	90,994,000.00	95,023,100.00	
3/31/2023	73,371,262.56	77,165,500.00		82,400,381.26	73,208,000.00	90,970,000.00	95,028,100.00	
3/31/2024	61,145,562.56	74,959,100.00		82,396,731.26	73,209,750.00	90,976,500.00	95,045,850.00	
3/31/2025	61,150,312.56	74,956,000.00		83,089,912.50	73,203,000.00	90,976,500.00	95,021,600.00	
3/31/2026	61,152,562.56	74,953,250.00		55,581,000.00	71,528,750.00	90,974,500.00	95,023,100.00	
3/31/2027	61,148,812.56	74,957,000.00		28,318,500.00	71,530,750.00	89,319,500.00	95,019,600.00	
3/31/2028	61,145,562.56	74,957,500.00			71,534,500.00	89,312,750.00	95,026,600.00	
3/31/2029	61,138,812.56	74,965,250.00			71,530,000.00	89,314,250.00	95,018,600.00	
3/31/2030	61,141,712.56	74,965,000.00			71,527,500.00	89,326,750.00	95,021,100.00	
3/31/2031	21,008,112.56	115,097,000.00			71,526,500.00	89,317,500.00	95,018,100.00	
3/31/2032	21,008,112.56	115,099,250.00			71,521,250.00	89,315,000.00	95,024,100.00	
3/31/2033	65,353,112.56	70,752,250.00			71,526,000.00	89,321,000.00	77,077,600.00	
3/31/2034	49,530,450.00	86,572,500.00			71,534,000.00	89,311,750.00	77,079,850.00	
3/31/2035	49,528,700.00	32,966,000.00			71,533,500.00	89,324,250.00	77,086,600.00	
3/31/2036	49,525,950.00	32,959,000.00			19,623,000.00	89,318,250.00	77,077,850.00	
3/31/2037	49,523,450.00	32,961,750.00			19,630,750.00		77,074,350.00	
3/31/2038	49,527,200.00	32,961,250.00			19,623,000.00		77,075,600.00	
3/31/2039	49,527,700.00	32,955,000.00			19,629,000.00		77,085,850.00	
3/31/2040	49,527,825.00	32,965,500.00			19,626,500.00		77,078,850.00	
3/31/2041	49,531,537.50	32,964,000.00			19,629,250.00		77,084,350.00	
3/31/2042	49,528,875.00	32,963,000.00			19,630,250.00		77,075,350.00	
3/31/2043	49,525,106.26	32,959,250.00			19,627,750.00		77,075,850.00	
3/31/2044		32,959,500.00			19,630,000.00		77,073,350.00	
3/31/2045					19,629,750.00		77,075,600.00	
3/31/2046							77,074,800.00	
3/31/2047							77,074,400.00	
3/31/2048								
3/31/2049								
3/31/2050								
3/31/2051								

(1) Based on estimates equivalent to a 2 percent rate of taxation.

NYS Sales Tax Bonds
Debt Service
September 30, 2021

Issuer:	ESD		DASNY	DASNY	ESD	DASNY
Resolution:	10/30/2019		PIT GP	3/12/2020	LGAC	4/27/2020
Sale Date:	2019A		2019DEF	Cash	2020AB	Cash
Series:	Fixed Rate	Fixed Rate	Fixed Rate	Defeasance	Fixed Rate	Defeasance
Period Ending	New Money/Ref	New Money/Ref	Net Refunded		Refunding	
Total	2,007,760,337.50	648,180,510.02	(1,098,391,838.32)	(31,248.00)	390,465,811.16	(92,450.00)
3/31/2022	139,976,350.00	18,020,760.00	(28,682,862.56)	(10,318.00)	114,395,109.50	(2,175.00)
3/31/2023	70,994,100.00	48,636,410.00	(28,682,862.56)		79,873,873.00	(2,175.00)
3/31/2024	36,984,600.00	50,337,439.00	(28,682,862.56)		37,341,646.00	(2,175.00)
3/31/2025	36,984,600.00	50,335,900.00	(59,037,862.56)		3,705,845.00	(2,175.00)
3/31/2026	36,984,600.00	50,338,152.50	(59,040,112.56)			(17,175.00)
3/31/2027	36,984,600.00	50,332,540.00	(59,036,362.56)			(1,650.00)
3/31/2028	36,984,600.00	50,331,207.50	(59,033,112.56)			(1,650.00)
3/31/2029	36,984,600.00	50,330,782.50	(44,811,362.56)			(1,650.00)
3/31/2030	36,984,600.00	50,337,697.50	(21,007,862.56)			(1,650.00)
3/31/2031	36,984,600.00	50,336,042.50	(21,007,862.56)			(1,650.00)
3/31/2032	36,984,600.00	50,346,066.00	(21,007,862.56)			(11,650.00)
3/31/2033	36,984,600.00	50,333,986.00	(65,352,862.56)			(1,250.00)
3/31/2034	36,984,600.00	50,331,736.00	(49,530,200.00)			(1,250.00)
3/31/2035	78,599,600.00		(49,528,450.00)			(1,250.00)
3/31/2036	78,598,850.00		(49,525,700.00)			(1,250.00)
3/31/2037	78,604,100.00		(49,523,200.00)			(1,250.00)
3/31/2038	78,589,850.00		(49,526,950.00)			(1,250.00)
3/31/2039	78,586,600.00		(49,527,450.00)			(1,250.00)
3/31/2040	78,588,100.00		(49,527,575.00)			(1,250.00)
3/31/2041	78,603,100.00		(49,531,287.50)			(1,250.00)
3/31/2042	78,584,600.00		(49,528,625.00)			(1,250.00)
3/31/2043	78,588,000.00		(49,519,856.26)			(1,250.00)
3/31/2044	78,587,600.00					(1,250.00)
3/31/2045	78,584,800.00					(1,250.00)
3/31/2046	78,585,800.00					(6,250.00)
3/31/2047	78,596,400.00					(1,000.00)
3/31/2048	78,612,000.00					(21,000.00)
3/31/2049	78,589,000.00					
3/31/2050						
3/31/2051						