New York State
Sales Tax Revenue Bond
Estimated Debt Service Cost

Introduction:

Legislation enacted in 2013 authorized the issuance of State Sales Tax Revenue Bonds for three Authorized Issuers, including the Urban Development Corporation (UDC), the New York State Thruway Authority (Thruway Authority), and the Dormitory Authority of the State of New York (DASNY). The legislation provides that an amount equal initially to a one percent rate of taxation of the State's four percent sales and compensating use tax, increasing to a two percent rate of taxation upon the satisfaction of all obligations and liabilities of the Local Government Assistance Corporation, be deposited into the Sales Tax Revenue Bond Tax Fund to cover debt service payments. The debt service costs for all series of bonds issued under the Sales Tax bond program are provided in the following report.

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A. Estimated Debt Service Cost

NYS Sales Tax Bonds
Debt Service
12/31/2024

ST Revenue (1)
9,467,342,000

Coverage
7.0

Issuer:		DASNY	DASNY		DASNY	DASNY	DASNY	DASNY	
Resolution:	Max Annual								
Sale Date:	Debt Service	10/16/2013	10/15/2014		7/22/2015	10/13/2015	9/22/2016	7/27/2017	
Series:	1,344,403,058	2013A	2014A	2014B	2015A	2015B	2016A	2017A	2017B
		Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate
Period Ending	Aggregate	New Money	New Money	Taxable	Refunding	New Money	New Money	New Money	Taxable
Total	**25,212,459,696**	**1,712,240,808.54**	**1,853,825,715.83**	**15,355,336.48**	**1,850,964,107.12**	**1,589,052,197.92**	**1,737,757,280.56**	**2,451,942,571.65**	**75,389,008.33**
3/31/2025	**602,101,631**	61,150,312.56	74,956,000.00		83,089,912.50	73,203,000.00	90,976,500.00	95,021,600.00	
3/31/2026	**767,626,346**	61,152,562.56	74,953,250.00		55,581,000.00	71,528,750.00	90,974,500.00	95,023,100.00	
3/31/2027	**788,196,808**	61,148,812.56	74,957,000.00		28,318,500.00	71,530,750.00	89,319,500.00	95,019,600.00	
3/31/2028	**892,855,058**	61,145,562.56	74,957,500.00			71,534,500.00	89,312,750.00	95,026,600.00	
3/31/2029	**851,092,058**	61,138,812.56	74,965,250.00			71,530,000.00	89,314,250.00	95,018,600.00	
3/31/2030	**1,344,403,058**	61,141,712.56	74,965,000.00			71,527,500.00	89,326,750.00	95,021,100.00	
3/31/2031	**1,277,707,343**	21,008,112.56	115,097,000.00			71,526,500.00	89,317,500.00	95,018,100.00	
3/31/2032	**1,283,106,079**	21,008,112.56	115,099,250.00			71,521,250.00	89,315,000.00	95,024,100.00	
3/31/2033	**1,282,723,196**	65,353,112.56	70,752,250.00			71,526,000.00	89,321,000.00	77,077,600.00	
3/31/2034	**1,178,973,949**	49,530,450.00	86,572,500.00			71,534,000.00	89,311,750.00	77,079,850.00	
3/31/2035	**1,132,672,444**	49,528,700.00	32,966,000.00			71,533,500.00	89,324,250.00	77,086,600.00	
3/31/2036	**1,058,064,431**	49,525,950.00	32,959,000.00			19,623,000.00	89,318,250.00	77,077,850.00	
3/31/2037	**981,749,544**	49,523,450.00	32,961,750.00			19,630,750.00		77,074,350.00	
3/31/2038	**971,833,831**	49,527,200.00	32,961,250.00			19,623,000.00		77,075,600.00	
3/31/2039	**876,170,481**	49,527,700.00	32,955,000.00			19,629,000.00		77,085,850.00	
3/31/2040	**941,048,681**	49,527,825.00	32,965,500.00			19,626,500.00		77,078,850.00	
3/31/2041	**940,957,231**	49,531,537.50	32,964,000.00			19,629,250.00		77,084,350.00	
3/31/2042	**901,122,631**	49,528,875.00	32,963,000.00			19,630,250.00		77,075,350.00	
3/31/2043	**867,915,581**	49,525,106.26	32,959,250.00			19,627,750.00		77,075,850.00	
3/31/2044	**857,654,031**		32,959,500.00			19,630,000.00		77,073,350.00	
3/31/2045	**857,234,419**					19,629,750.00		77,075,600.00	
3/31/2046	**788,738,669**							77,074,800.00	
3/31/2047	**788,766,819**							77,074,400.00	
3/31/2048	**711,595,169**								
3/31/2049	**496,883,369**								
3/31/2050	**418,289,219**								
3/31/2051	**418,276,319**								
3/31/2052	**302,895,900**								
3/31/2053	**302,892,650**								
3/31/2054	**172,088,750**								
3/31/2055	**78,410,000**								
3/31/2056	**78,414,000**								
3/31/2057	**0**								

(1) Based on estimates equivalant to a 2 percent rate of taxation.

NYS Sales Tax Bonds

Debt Service

12/31/2024

Issuer:	DASNY		DASNY		DASNY			DASNY	DASNY	DASNY
Resolution:										
Sale Date:	3/13/2018		7/11/2018		10/2/2018			3/26/2019	8/12/2019	10/7/2019
Series:	2018A	2018B	2018C	2018D	2018E	2018F	2018G			
	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate			
Period Ending	New Money	Taxable	New Money/Ref	Taxable/Ref	New Money/Ref	Tax Credit/Ref	Tax/New Money/Ref	Cash Defeasance	Cash Defeasance	Cash Defeasance
Total	**2,463,300,063.32**	**71,476,815.34**	**2,766,323,758.33**	**82,396,818.11**	**2,966,100,263.75**	**29,275,200.00**	**100,644,546.72**	**(1,517,355.50)**	**(223,416.18)**	**(126,625.00)**
3/31/2025	85,300,150.00		151,509,000.00	2,553,919.50	129,770,000.00	2,266,750.00	5,791,833.50		(15,250.00)	(7,500.00)
3/31/2026	85,299,150.00		132,779,500.00	1,431,379.50	128,404,250.00	2,268,250.00	6,464,862.50		(34,750.00)	(2,250.00)
3/31/2027	85,300,150.00		132,884,500.00	1,425,962.00	117,399,500.00	2,266,000.00	6,895,312.50		(3,250.00)	(2,250.00)
3/31/2028	85,299,650.00		119,817,750.00	1,138,387.00	110,468,750.00	2,270,000.00	3,783,672.50		(23,250.00)	(2,250.00)
3/31/2029	85,304,150.00		110,098,000.00	833,135.50	112,118,250.00	2,269,750.00	3,640,195.00		(27,250.06)	(2,250.00)
3/31/2030	85,294,650.00		95,150,500.00	346,423.50	108,924,750.00	2,265,250.00	5,051,780.00		(11,000.06)	(2,250.00)
3/31/2031	85,302,900.00		86,622,000.00		102,205,250.00	2,266,500.00	4,538,000.00		(10,500.06)	(2,250.00)
3/31/2032	85,298,900.00		86,620,750.00		94,932,500.00	2,268,000.00	3,478,560.00			(2,250.00)
3/31/2033	85,303,900.00		86,620,000.00		94,924,500.00	1,984,500.00	3,046,360.00			(2,250.00)
3/31/2034	85,302,900.00		86,618,750.00		94,925,250.00		1,235,187.50			(2,250.00)
3/31/2035	85,296,400.00		86,620,750.00		94,929,000.00		1,240,775.00			(2,250.00)
3/31/2036	85,299,650.00		86,619,250.00		94,925,000.00		1,244,237.50			(2,250.00)
3/31/2037	85,296,900.00		86,617,500.00		94,927,750.00		1,240,575.00			(2,250.00)
3/31/2038	85,292,900.00		86,623,250.00		94,920,750.00					(2,250.00)
3/31/2039	85,296,900.00		44,843,500.00		94,928,000.00					(2,250.00)
3/31/2040	85,292,400.00		44,839,500.00		94,927,000.00					(2,250.00)
3/31/2041	85,293,400.00		44,843,500.00		94,926,000.00					(2,250.00)
3/31/2042	85,297,900.00		44,841,500.00		94,927,500.00					(2,250.00)
3/31/2043	85,298,650.00		44,840,000.00		94,928,500.00					(7,250.00)
3/31/2044	85,298,400.00		44,840,000.00		84,655,750.00					(2,000.00)
3/31/2045	85,299,400.00		44,840,800.00		84,654,250.00					(42,000.00)
3/31/2046	85,293,400.00		44,842,600.00		84,657,000.00					
3/31/2047	85,300,400.00		44,843,000.00		84,655,500.00					
3/31/2048	85,300,800.00		44,839,600.00		84,656,250.00					
3/31/2049										
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3/31/2055										
3/31/2056										
3/31/2057										

NYS Sales Tax Bonds

Debt Service

12/31/2024

Issuer:	ESD		DASNY	DASNY	ESD	DASNY	ESD		DASNY	DA & ESD
Resolution:			PIT GP		LGAC					
Sale Date:	10/30/2019		1/3/2020	3/12/2020	3/26/2020	4/27/2020	10/21/2021		1/10/2022	9/9/2022
Series:	2019A	2019B	2019DEF		2020AB		2021A	2021B		
	Fixed Rate	Fixed Rate	Fixed Rate	Cash	Fixed Rate	Cash	Fixed Rate	Fixed Rate	Cash	Cash
Period Ending	New Money/Ref	New Money/Ref	Net Refunded	Defeasance	Refunding	Defeasance	New Money/Ref	New Money/Ref	Defeasance	Defeasance
Total	**2,007,760,337.50**	**648,180,510.02**	**(1,098,391,838.32)**	**(31,248.00)**	**390,465,811.16**	**(92,450.00)**	**2,991,984,301.54**	**770,266,730.90**	**(4,734,666.25)**	**(2,096,212,483.52)**
3/31/2025	36,984,600.00	50,335,900.00	(59,037,862.56)		3,705,845.00	(2,175.00)	92,853,018.76	66,702,708.50	(51,799.50)	(487,178,689.00)
3/31/2026	36,984,600.00	50,338,152.50	(59,040,112.56)			(17,175.00)	91,712,768.76	67,126,290.50	(106,117.50)	(433,658,602.50)
3/31/2027	36,984,600.00	50,332,540.00	(59,036,362.56)			(1,650.00)	91,610,018.76	67,117,886.50	(33,492.50)	(394,387,035.00)
3/31/2028	36,984,600.00	50,331,207.50	(59,033,112.56)			(1,650.00)	89,452,018.76	66,726,861.50	(68,312.50)	
3/31/2029	36,984,600.00	50,330,782.50	(44,811,362.56)			(1,650.00)	87,108,018.76	66,286,511.50	(206,852.50)	
3/31/2030	36,984,600.00	50,337,697.50	(21,007,862.56)			(1,650.00)	83,353,768.76	65,628,183.50	(250,192.50)	
3/31/2031	36,984,600.00	50,336,042.50	(21,007,862.56)			(1,650.00)	78,746,768.76	64,383,187.00	(11,452.50)	
3/31/2032	36,984,600.00	50,346,066.00	(21,007,862.56)			(11,650.00)	78,675,268.76	64,365,589.50	(46,452.50)	
3/31/2033	36,984,600.00	50,333,986.00	(65,352,862.56)			(1,250.00)	70,675,518.76	63,100,786.50	(190,052.50)	
3/31/2034	36,984,600.00	50,331,736.00	(49,530,200.00)			(1,250.00)	52,296,018.76	63,097,411.50	(17,762.50)	
3/31/2035	78,599,600.00		(49,528,450.00)			(1,250.00)	52,292,518.76	63,093,952.50	(17,125.00)	
3/31/2036	78,598,850.00		(49,525,700.00)			(1,250.00)	99,194,768.76	16,196,592.00	(16,487.50)	
3/31/2037	78,604,100.00		(49,523,200.00)			(1,250.00)	115,397,268.76		(20,850.00)	
3/31/2038	78,589,850.00		(49,526,950.00)			(1,250.00)	115,392,468.76			
3/31/2039	78,586,600.00		(49,527,450.00)			(1,250.00)	115,389,868.76			
3/31/2040	78,588,100.00		(49,527,575.00)			(1,250.00)	115,390,068.76			
3/31/2041	78,603,100.00		(49,531,287.50)			(1,250.00)	115,392,618.76			
3/31/2042	78,584,600.00		(49,528,625.00)			(1,250.00)	115,391,768.76			
3/31/2043	78,588,000.00		(49,519,856.26)			(1,250.00)	115,390,568.76			
3/31/2044	78,587,600.00					(1,250.00)	115,387,368.76			
3/31/2045	78,584,800.00					(1,250.00)	115,391,568.76			
3/31/2046	78,585,800.00					(6,250.00)	115,397,568.76			
3/31/2047	78,596,400.00					(1,000.00)	115,409,768.76			
3/31/2048	78,612,000.00					(21,000.00)	115,387,168.76			
3/31/2049	78,589,000.00						115,395,168.76			
3/31/2050							115,391,368.76			
3/31/2051							115,386,418.76			
3/31/2052										
3/31/2053										
3/31/2054										
3/31/2055										
3/31/2056										
3/31/2057										

NYS Sales Tax Bonds

Debt Service

12/31/2024

Issuer:	DASNY	DASNY				DA, ESD, & TA	ESD	DA & ESD	DASNY	DA & ESD
Resolution:										
Sale Date:	11/3/2022	8/2/2023				10/6/2023	10/19/2023	10/27/2023	2/16/2024	2/29/2024
Series:		2023A-1	2023A-2	2023B	2023AB		2023A			
	Cash	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Cash	Fixed Rate	Cash	Cash	Cash
Period Ending	Defeasance	New Money/Ref	New Money/Ref	New Money/Ref	Net Refunded	Defeasance	NM	Tender	Defeasance	Defeasance
Total	**(7,125.00)**	**2,401,926,836.47**	**613,387,187.50**	**69,434,505.63**	**(67,021,800.00)**	**(398,234,457.50)**	**2,055,064,212.48**	**(59,205,750.00)**	**(68,268.75)**	**(189,275,314.08)**
3/31/2025	(250.00)	69,081,662.50	14,115,750.00	21,986,865.20	(2,112,200.00)	(99,594,071.00)	70,163,500.00	(7,421,000.00)	(1,912.50)	(49,381,488.50)
3/31/2026	(250.00)	69,081,662.50	14,115,750.00	22,002,765.20	(2,112,200.00)	(91,374,905.50)	70,161,000.00	(2,228,750.00)	(1,912.50)	(3,369,388.50)
3/31/2027	(250.00)	72,161,662.50	14,115,750.00	20,827,891.20	(2,112,200.00)	(100,200,401.50)	70,161,000.00	(16,518,750.00)	(1,912.50)	(3,369,388.50)
3/31/2028	(250.00)	102,582,662.50	14,115,750.00	2,830,896.00	(2,112,200.00)	(103,668,044.00)	70,161,250.00	(31,799,250.00)	(1,912.50)	(24,459,388.50)
3/31/2029	(250.00)	137,119,912.50	14,115,750.00		(16,327,200.00)		70,164,500.00		(1,912.50)	(2,318,992.50)
3/31/2030	(250.00)	140,201,162.50	14,115,750.00		(40,133,600.00)		70,153,250.00		(1,912.50)	(2,318,992.50)
3/31/2031	(5,250.00)	98,298,662.50	13,549,950.00				70,165,750.00		(1,912.50)	(2,318,992.50)
3/31/2032		110,555,162.50	13,549,950.00				70,158,250.00		(1,912.50)	(2,318,992.50)
3/31/2033		137,122,912.50	13,549,950.00				70,159,000.00		(1,912.50)	(2,318,992.50)
3/31/2034		108,835,912.50	12,875,850.00				70,159,750.00		(11,912.50)	(14,918,992.50)
3/31/2035		134,038,912.50	12,875,850.00				70,157,500.00		(11,487.50)	(63,093,952.50)
3/31/2036		134,027,912.50	12,875,850.00				70,154,250.00		(11,062.50)	(16,196,592.00)
3/31/2037		134,038,412.50	12,875,850.00				70,156,750.00		(15,637.50)	
3/31/2038		125,233,662.50	12,875,850.00				70,156,250.00			
3/31/2039		71,323,162.50	12,875,850.00				70,159,250.00			
3/31/2040		136,257,412.50	12,875,850.00				70,151,750.00			
3/31/2041		136,117,662.50	12,875,850.00				70,155,250.00			
3/31/2042		96,295,162.50	12,875,850.00				70,155,000.00			
3/31/2043		63,090,912.50	12,875,850.00				70,156,750.00			
3/31/2044		63,096,712.50	12,875,850.00				70,155,750.00			
3/31/2045		63,111,150.00	12,875,850.00				70,152,250.00			
3/31/2046		19,993,400.00	40,660,850.00				70,156,250.00			
3/31/2047		19,996,000.00	40,661,600.00				70,152,000.00			
3/31/2048		19,996,000.00	40,667,850.00				70,154,250.00			
3/31/2049		19,992,600.00	40,665,850.00				70,151,750.00			
3/31/2050		19,995,000.00	40,662,350.00				70,153,500.00			
3/31/2051		19,992,500.00	40,658,900.00				70,157,750.00			
3/31/2052		19,994,000.00	40,659,400.00				70,162,500.00			
3/31/2053		19,997,250.00	40,661,650.00				70,150,500.00			
3/31/2054										
3/31/2055										
3/31/2056										
3/31/2057										

NYS Sales Tax Bonds

Debt Service

12/31/2024

Issuer:	DASNY	DASNY	DASNY	DASNY & ESD	ESD	DASNY & ESD	DASNY & ESD	DASNY & ESD	DASNY
Resolution:									
Sale Date:	3/21/2024	5/22/2024	7/10/2024	9/16/2024	9/26/2024	10/18/2024	10/22/2024	12/10/2024	12/17/2024
Series:	PIT 2024AB Refunded DS	Cash Defeasance	Fixed Rate NM	Cash Defeasance	Fixed Rate NM	Cash Defeasance	Cash Defeasance	Cash Defeasance	2024B Fixed Rate NM/REF
Period Ending									
Total	(1,043,760,500.00)	(185,500.00)	2,471,141,794.44	(777,531,902.75)	642,356,566.69	(82,875.00)	(1,005,147.50)	(207,500.00)	3,631,971,713.34
3/31/2025	(33,912,500.00)	(7,000.00)	40,415,044.44	(14,899,005.85)	7,776,816.69	(1,375.00)	(14,905.00)	(2,500.00)	26,032,425.84
3/31/2026	(33,912,500.00)	(7,000.00)	78,412,000.00	(58,368,011.70)	21,881,000.00	(2,750.00)	(29,810.00)	(5,000.00)	124,221,287.50
3/31/2027	(33,912,500.00)	(7,000.00)	78,408,000.00	(50,298,625.20)	21,880,250.00	(2,750.00)	(29,810.00)	(5,000.00)	158,054,250.00
3/31/2028	(74,957,500.00)	(7,000.00)	78,411,000.00	(217,209,380.00)	21,881,250.00	(7,750.00)	(29,810.00)	(5,000.00)	158,008,500.00
3/31/2029	(74,965,250.00)	(42,000.00)	78,408,500.00	(436,756,880.00)	21,883,250.00	(7,500.00)	(29,810.00)	(5,000.00)	157,964,000.00
3/31/2030	(74,965,000.00)	(5,250.00)	78,408,500.00		21,880,500.00	(12,250.00)	(179,810.00)	(5,000.00)	233,219,250.00
3/31/2031	(115,097,000.00)	(110,250.00)	78,413,500.00		21,882,500.00	(11,750.00)	(24,110.00)	(5,000.00)	230,652,500.00
3/31/2032	(115,099,250.00)		78,410,750.00		21,878,250.00	(6,250.00)	(59,110.00)	(5,000.00)	232,174,500.00
3/31/2033	(70,752,250.00)		78,413,000.00		21,882,250.00	(1,000.00)	(142,710.00)	(5,000.00)	233,360,250.00
3/31/2034	(86,572,500.00)		78,412,250.00		21,883,250.00	(6,000.00)	(117,850.00)	(5,000.00)	193,170,250.00
3/31/2035	(32,966,000.00)		78,410,750.00		21,900,500.00	(750.00)	(118,600.00)	(5,000.00)	178,521,750.00
3/31/2036	(32,959,000.00)		78,410,500.00		21,882,250.00	(750.00)	(114,137.50)	(5,000.00)	108,963,500.00
3/31/2037	(32,961,750.00)		78,408,250.00		21,879,250.00	(750.00)	(114,675.00)	(5,000.00)	105,762,000.00
3/31/2038	(32,961,250.00)		78,410,750.00		21,879,750.00	(750.00)		(5,000.00)	105,768,750.00
3/31/2039	(32,955,000.00)		78,409,250.00		21,882,500.00	(750.00)		(5,000.00)	105,769,750.00
3/31/2040	(32,965,500.00)		78,410,250.00		21,886,250.00	(5,750.00)		(30,000.00)	105,763,750.00
3/31/2041	(32,964,000.00)		78,409,750.00		21,879,750.00	(500.00)		(3,750.00)	105,754,250.00
3/31/2042	(32,963,000.00)		78,408,750.00		21,882,250.00	(500.00)		(3,750.00)	105,764,250.00
3/31/2043	(32,959,250.00)		78,413,000.00		21,882,000.00	(500.00)		(3,750.00)	105,755,250.00
3/31/2044	(32,959,500.00)		78,412,750.00		21,882,750.00	(500.00)		(3,750.00)	105,765,250.00
3/31/2045			78,408,500.00		21,883,000.00	(500.00)		(3,750.00)	105,375,000.00
3/31/2046			78,410,500.00		21,881,250.00	(500.00)		(3,750.00)	71,795,750.00
3/31/2047			78,408,250.00		21,881,000.00	(500.00)		(3,750.00)	71,793,750.00
3/31/2048			78,411,500.00		21,880,500.00	(10,500.00)		(78,750.00)	71,799,500.00
3/31/2049			78,409,250.00		21,883,000.00				71,796,750.00
3/31/2050			78,410,750.00		21,881,500.00				71,794,750.00
3/31/2051			78,409,500.00		21,879,250.00				71,792,000.00
3/31/2052			78,409,000.00		21,879,250.00				71,791,750.00
3/31/2053			78,412,250.00		21,879,250.00				71,791,750.00
3/31/2054			78,411,750.00		21,882,000.00				71,795,000.00
3/31/2055			78,410,000.00						
3/31/2056			78,414,000.00						
3/31/2057									