

CHILD CARE FACILITIES

Paragraph (b) of subdivision 5 of section 1680-g of the public authorities law, as amended by section 44 of part H of chapter 56 of the laws of 2000, reads as follows:

(b) The dormitory authority shall not issue any bonds or notes in an amount in excess of thirty million dollars for the purposes of this section; excluding bonds or notes issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Except for purposes of complying with the internal revenue code, any interest on bond proceeds shall only be used to pay debt service on such bonds.