NEW YORK STATE PUBLIC AUTHORIES CONTROL BOARD

RESOLUTION No. 22-EF-710A

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by EFC’s Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of short-term interest-free, short-term market-rate and long-term interest-free financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2477 (the "EFC Resolution") at a meeting of EFC’s Board of Directors held on March 9, 2017; and

WHEREAS, on March 16, 2017, PACB adopted PACB Resolution No. 17-EF-710 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a $3,246,867 short-term market-rate
financing (the "Financing") to the Hudson River Black River Regulating District (the "Recipient"); and

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to amend the Financing authorized to the Recipient to reflect an extension of maturity date to December 31, 2022 as authorized in an EFC resolution duly adopted at a meeting of EFC’s Board of Directors held on June 23, 2022; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing for the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves an extension of the maturity date of the Financing from November 2, 2022 to December 31, 2022, in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
This resolution shall become effective immediately.

Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

22-EF-710A
Date: July 27, 2022
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on July 27, 2022, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 27th day of July 2022.

[Signature]
Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 27th day of July 2022, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

[Signature]
Brittany M. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023
Exhibit A

<table>
<thead>
<tr>
<th>Project Number</th>
<th>Applicant</th>
<th>County</th>
<th>Principal Amount</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>C5-5601-01-00</td>
<td>Hudson River Black River</td>
<td>Saratoga</td>
<td>$3,246,867</td>
<td>4%</td>
</tr>
</tbody>
</table>

Project Description
This project consists of the reconstruction of the Conklingville Dam spillway ice sluice and repairs to the main spillway. The project is defined by the engineering report entitled "Conklingville Dam Spillway Reconstruction" dated July 9, 2015 by the Hudson River Black River Regulating District that was approved by the New York State Department of Environmental Conservation (NYSDEC) on May 19, 2016 and made eligible by the New York State Environmental Facilities Corporation (NYSEFC) on June 9, 2016. The project is further defined by the plans and specifications entitled "Conklingville Dam Ice Sluice Remediation" dated May 2009 by the Hudson River Black River Regulating District that were approved by the NYSDEC on July 26, 2016 and made eligible by the NYSEFC on August 8, 2016.