

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

July 16, 2025

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, July 23, 2025.**

AGENDA

- 1. Roll Call**
- 2. Minutes – June 25, 2025**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

25-UD-2158

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Buffalo Federation of Neighborhood Centers – Food Pantry Capital (Erie County)	\$ 62,500
2 Cayuga Milk Ingredients, LLC Capital I and II (Cayuga County)	4,000,000
3 Center for Spectrum Services Capital (Ulster County)	62,500
4 DSBS – Hunts Point Hot Water Capital (Bronx County)	950,000
5 Explore & More Children’s Museum Capital (Erie County)	384,704
6 FALA Technologies Capital (Ulster County)	159,700
7 Genesee-Orleans Regional Arts Council – Culinary Kitchen Capital (Genesee County)	32,775

8	Grayliff Visitor Center Expansion Capital (Erie County)	1,000,000
9	Hudson River Museum West Wing Capital I (Westchester County)	250,000
10	In-Law Brewery Expansion Capital (St. Lawrence County)	50,000
11	Market House Oswego Capital (Oswego County)	300,000
12	New York Covenant Community Development Corporation (Westchester County)	42,939
13	PPC Broadband Capital (Onondaga County)	1,200,000
14	QubicaAMF Capital (Lewis County)	160,000
15	Railroad Street Brewing – Rohrbach 97 Railroad Capital (Monroe County)	49,500
16	Spirits Lab Distilling Co Capital (Orange County)	400,000
17	Springbrook NY Employment Services Capital (Otsego County)	53,750
18	Stony Point Brewing Capital (Rockland County)	25,000
19	Carousel Society of Niagara – Herschell Music Room Capital (Niagara County)	236,000
GRAND TOTAL		\$ 9,419,368

25-UD-2159

Approving grants via **Restore NY Communities**

Project Name	Amount
1 Village of Manlius – East Seneca Street Revitalization Restore NY VII (Onondaga County)	\$1,400,000
2 Village of Massena – Schine Theatre Redevelopment Restore NY VIII (St. Lawrence County)	2,000,000
GRAND TOTAL	\$3,400,000

25-UD-2160

Approving a grant via **Buffalo Regional Innovation Cluster Fund**

Project Name	Amount
1 Explore & More Children's Museum Capital (Erie County)	\$500,000
GRAND TOTAL	\$500,000

25-UD-2161

Approving grants via **Market NY Fund**

Project Name	Amount
1 Hudson River Museum West Wing Capital I (Westchester County)	\$ 380,000
2 Castle Fun Center Capital (Orange County)	500,000

GRAND TOTAL **\$ 880,000**

25-UD-2163

Approving grants via **Connectall Municipal Infrastructure Program**

Project Name	Amount
1 City of Syracuse Surge Link Expansion Capital (Onondaga County)	\$10,812,004
2 Sullivan County – Catskills Open Access Network Capital (Sullivan County)	29,943,365
GRAND TOTAL	\$40,755,369

25-UD-2164

Approving a grant via **Office of Strategic Workforce Development Fund**

Project Name	Amount
1 Capital Region BOCES Career and Technical Education Working Capital (Albany County)	\$3,000,000
GRAND TOTAL	\$3,000,000

25-UD-2165

Approving a grant via **Downtown Revitalization Initiative Fund**

Project Name	Amount
1 Carousel Society of Niagara – Herschell Music Room Capital (Niagara County)	\$210,000
GRAND TOTAL	\$210,000

Dormitory Authority

Bond Issuances

25-DA-1406

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of the **Board of Cooperative Educational Services of the Sole Supervisory District of Rockland County, New York (Rockland BOCES)** in an amount not to exceed **\$47,900,000** at one or more times for a term not to exceed 31 years. Proceeds will be used to finance construction and renovation on the Rockland BOCES campus, including but not limited to the construction of a new 52,000 square-foot, two-story building to support the growth of its Career and Technical Education and STEM programs. Bonds are expected to be sold through a negotiated offering.

25-DA-1407

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **The American Academy of Dramatic Arts** in an amount not to exceed **\$37,000,000** at one or more times for a term not to exceed 35 years. Proceeds will be used to refund and restructure The American Academy of Dramatic Arts Series 2019A and 2019B Bonds issued by DASNY. Bonds are expected to be sold through a private placement.

25-DA-1408

Issuance of multiple series of tax-exempt and taxable, fixed and/or variable rate bonds issued at one or more times in an amount not to exceed **\$2,600,000,000** under the **Sales**

Tax Revenue Bond Program and/or Personal Income Tax Revenue Bond Program to finance or reimburse capital projects for State University of New York (SUNY) for SUNY educational facilities and SUNY hospitals, SUNY Community Colleges and Transportation Initiatives for the Department of Transportation's New York Works Program. Bonds are to be sold on either a competitive or negotiated basis. Final maturity will not exceed 30 years for the new money bonds. The refunding plan includes refunding certain bonds issued under various State supported debt programs.

Environmental Facilities Corporation

Loans

25-EF-937

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$179,478,104** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Village of Lowville	Lewis	\$9,308,801		6%
Village of Middleburgh	Schoharie	\$2,531,308		6%
New York City Municipal Water Finance Authority	New York	\$42,368,106		6%
New York City Municipal Water Finance Authority	New York	\$25,000,000		6%
County of Oneida	Oneida	\$77,027,215		6%
City of Poughkeepsie	Dutchess	\$5,009,750		6%
Town of Randolph	Cattaraugus	\$2,458,433		6%
Village of Saranac Lake	Franklin	\$7,348,332		6%
Village of Sharon Springs	Schoharie	\$1,278,659		6%
Village of Westfield	Chautauqua	\$7,147,500		6%

25-EF-938

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$28,260,600** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Village of Andover	Allegany	\$2,900,000		6%
Town of Chautauqua	Chautauqua	\$2,829,600		6%
Town of Clymer	Chautauqua	\$5,500,000		6%
Village of Port Leyden	Lewis	\$3,031,000		6%
City of Rochester	Monroe	\$14,000,000		6%

Housing Finance Agency

Affordable

25-HF-1021

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Marine Drive Apartments, Phase I** in an aggregate amount not to exceed **\$129,865,000** for the new construction of four buildings comprised of 254 residential rental units in Erie County.

Block by Block Homeownership Program

25-HF-1022

Issuance of Block by Block Homeownership Program subsidy loan for **Superior Street** in the amount of **\$1,500,000** for the construction of five affordable single-family homes in the City of Rochester in Monroe County.

Mitchell-Lama Loan Program

25-HF-1023

Issuance of an Mitchell-Lama Loan Program subsidy loan for **Earl W. Jimerson Apartments** in the amount of **\$36,191,484** for the rehabilitation of three 15-story Mitchell-Lama cooperative housing buildings and community and commercial space to preserve 421 residential units (including a superintendent's unit) in Kings County.

NEXT REGULAR MEETING September 18, 2025 2:00 p.m. Capitol Room 131

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
