

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 25-UD-2159

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT
CORPORATION (Restore New York's Communities Initiative)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction, or financing of any project by any such public benefit corporation; and

WHEREAS, funding was appropriated in the 2023-2024, 2024-2025 and 2025-2026 New York State Budgets to the projects described below (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meeting held on June 26, 2025 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)

PROJECT IDENTIFICATION

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Manlius (Onondaga County)- Village of Manlius- RESTORE Round 8 - RESTORE NY Comm 23-24 -Round8 (Capital Grant)	The Village will demolish a total of 3,000-square-feet and renovate and construct a total of 57,768-square-feet of three, blighted, vacant properties into several, newly renovated, mixed-use buildings with a total of 21 residential units and commercial units allowing residents to live closer to employment opportunities and improving the overall visual appeal of the Village.	ESD Grant \$1,400,000 Grantee Equity 524,500 Bank Financing 2,159,365 Total \$4,083,865	N/A	Standard ESD penalties will apply.
Massena (St. Lawrence County)- Schine Theatre Redevelopment, Village of Massena- RESTORE NY 8 Restore NY Comm 23- 24 -Round (Capital Grant)	Restore a vacant 14,000 sq. ft. theater into new flexible theater and event space, to include exterior and interior renovations, HVAC and electrical systems, offices, bathrooms and a new catering kitchen.	ESD Grant 2,000,000 NYPA Power Proceeds - Grant 640,000 Village of Messena Core of the Community Grant 100,000 SeaComm Federal Credit Union Pledged Funds 35,000 Company Equity 437,772 Total \$3,212,772	N/A	Standard ESD penalties will apply.

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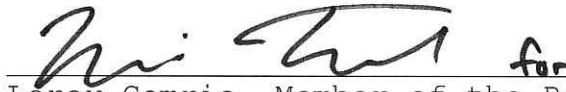
This resolution shall take effect immediately.

A handwritten signature in dark ink, appearing to read 'Blake G. Washington', with a stylized flourish at the end.

Blake G. Washington, Chair
Public Authorities Control Board

A handwritten signature in dark ink, appearing to read 'Steven Otis', with a stylized flourish at the end.

Steven Otis, Member of the Board

A handwritten signature in dark ink, appearing to read 'Leroy Comrie', with a stylized flourish at the end.

Leroy Comrie, Member of the Board

25-UD-2159

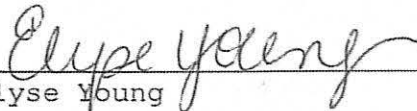
Date: July 23, 2025

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on July 23, 2025, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

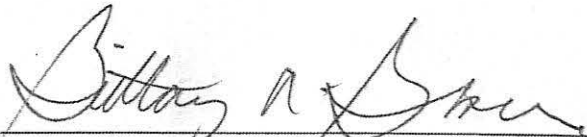
In witness thereof I have hereunto set my hand this 23rd day of July 2025.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 23rd day of July 2025, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027