

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

June 18, 2025

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, June 25, 2025.**

AGENDA

- 1. Roll Call**
- 2. Minutes – May 28, 2025**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

25-UD-2147

Approving grants via **Regional Economic Development Councils**

Project Name					Amount
1	Connected Communities	Capital	\$	265,996	
	(Monroe County)				
2	Chocolate Works	Capital	(Nassau County)	300,000	
3	EICC Bronx Building Renovation	Capital		500,000	
	(Bronx County)				
4	IBEW Capital (Onondaga County)				942,500
5	ELG Utica Alloys Holding Corp.	Capital		600,000	
	(Herkimer County)				
6	NYIC Acquisition Project	(New York County)		1,500,000	
7	Basilica Hudson Gallery	Building Upgrade		75,000	
	(Columbia County)				
8	SCCC Renewable Energy, Workforce Development and Cybersecurity Labs	STEM Capital	(Suffolk County)	200,000	

9	SUNY Maritime College Seamanship Training Center (Bronx County)	600,000
10	SUNY Syracuse Health Center Capital (Onondaga County)	204,302
11	West Bay Estates Winery Capital (Cayuga County)	50,000
12	Jewish Community Center on the Hudson Capital (Westchester County)	75,000
GRAND TOTAL		\$ 5,312,798

25-UD-2148

Approving grants via **Restore NY Communities**

	Project Name	Amount
1	City of Oswego – Market House 1836 Restore NY VI (Oswego County)	\$1,250,000
2	City of Troy – 1818 5 th Ave Multifamily Development Restore NY VII (Rensselaer County)	2,600,000
3	Essex County – Frontier Town Amusement Park Restore NY VII (Essex County)	1,900,000
GRAND TOTAL		\$5,750,000

25-UD-2149

Approving a grant via **Urban and Community Development Program Fund**

	Project Name	Amount
1	Village of Massena Water Treatment Plant Feasibility Study Capital (St. Lawrence County)	\$ 38,500
GRAND TOTAL		\$ 38,500

25-UD-2150

Approving grants via **Market NY Fund**

	Project Name	Amount
1	The Olana Partnership – Frederic Church Center Capital (Columbia County)	\$ 1,400,000
2	Make Your Own Glass (MYOG) Expansion Capital Project (Steuben County)	900,000
3	Manhattan Theatre Club – Samuel J. Friedman Theatre Renovation Capital (New York County)	908,742
GRAND TOTAL		\$3,208,742

25-UD-2151

Approving a grant via **Fast NY – New York Works Empire State Economic Development Fund**

	Project Name	Amount
1	Town of East Fishkill FAST NY – Track C (Dutchess County)	\$2,000,000
GRAND TOTAL		\$2,000,000

25-UD-2152

Approving grants via **Upstate Revitalization Initiative Fund**

Project Name	Amount
1 DANC – Next Move NY Working Capital and Capital (Jefferson County)	\$3,974,070
2 FlexTech Alliance Phase 2 Capital and Working Capital (Broome County)	20,000,000
3 BATTERY-NY Manufacturing and Technology Hub Capital and Working Capital (Broome County)	50,000,000
4 StudioNEXT (Steuben County)	4,000,000
GRAND TOTAL	\$77,974,070

25-UD-2153

Approving a grant via **Empire State Economic Development Fund**

Project Name	Amount
1 K&H Industries, Inc. Capital (Erie County)	\$ 195,000
GRAND TOTAL	\$ 195,000

25-UD-2154

Approving a grant via **New York Works EDF Fund**

Project Name	Amount
1 Syracuse Housing Strategy Capital (Onondaga County)	\$5,000,000
GRAND TOTAL	\$5,000,000

25-UD-2155

Approving grants via **Office of Strategic Workforce Development Fund**

Project Name	Amount
1 Rochester Laborers Training & Apprenticeship Fund – Training Center Capital (Monroe County)	\$ 164,665
2 SNA Workforce Center (Kings County)	1,275,000
3 Jamestown Community College Capital (Allegany, Cattaraugus, and Chautauqua Counties)	359,500
GRAND TOTAL	\$1,799,165

25-UD-2156

Approving grants via **Downtown Revitalization Initiative Fund**

Project Name	Amount
1 Upgrade City Centre Capital (Genesee County)	\$1,000,000
2 Relocate and Expand Pendragon Theatre Capital (Franklin County)	2,500,000
3 Catskill Mountain Foundation – Orpheum Performing Arts Center Capital (Greene County)	1,750,000
GRAND TOTAL	\$5,250,000

25-UD-2157

Approving the **Kingsboro Psychiatric Center Mixed Use Project**

Project Name	Amount
1 Kingsboro Psychiatric Center Mixed Use Project	\$ N/A
GRAND TOTAL	\$ N/A

Dormitory Authority

Bond Issuances

25-DA-1504

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bond on behalf of **Mount Sinai Obligated Group (Mount Sinai Hospital)** in an amount not to exceed **\$340,000,000** at one or more times for a term not to exceed 30 years. Proceeds will be used to finance or reimburse costs associated with various projects including renovations, upgrades, equipment purchases and construction purchases; and refinance all or a portion of the Mount Sinai Obligated Group Taxable Bonds, Series 2017. Bonds are expected to be sold through a negotiated offering and/or private placement.

Loans

25-DA-1122AX

A loan of **\$60,000,000** to finance the acquisition and installation of equipment for **NYU Langone Hospitals**, via the **Tax-Exempt Equipment Leasing Program I**.

Housing Finance Agency

Affordable

25-HF-1014

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Fulton Park Plaza** in an aggregate amount not to exceed **\$66,125,000** for the funding of rehabilitation of a Mitchell-Lama housing project containing 286 units in Kings County.

Block by Block Homeownership Program

25-HF-1015

Issuance of Block by Block Homeownership Program subsidy loan for **GRHP BxB I** in the amount of **\$1,925,981** for the construction of 10 affordable in-fill single-family homes in the City of Rochester in Monroe County.

Affordable Homeownership Opportunity Program

25-HF-1016

Issuance of an Affordable Homeownership Opportunity Program subsidy loan for **GRHFH BTB II** in the amount of **\$1,600,000** for the construction of 8 single-family homes within the Bull's Head neighborhood of the City of Rochester (Monroe County).

Small Building Participation Loan Program

25-HF-1017

Issuance of Small Building Participation Loan Program subsidy loan for **The Monroe** in the amount of **\$1,375,000** for the rehabilitation of two three-story buildings to create 17 residential units in Erie County.

25-HF-1018

Issuance of Small Building Participation Loan Program subsidy loan for **Middlesex Gardens Apartments** in the amount of **\$6,800,000** for the rehabilitation of a 40-unit apartment complex on 2.4 acres in the Village of Fredonia (Chautauqua County).

USDA 515 Preservation Program

25-HF-1019

Issuance of USDA 515 Preservation Program subsidy loan for **Meadowbrooke Apartments** in the amount of **\$2,575,598** for the acquisition and rehabilitation of three buildings with 26 affordable units in Niagara County.

25-HF-1020

Issuance of USDA 515 Preservation Program subsidy loan for **Walden Park** in the amount of **\$3,123,784** for the preservation of five one-story buildings with a total of 61 affordable senior units in Niagara County.

Battery Park City Authority

Revenue Notes

25-BPCA-4

Issuance of Battery Park City Authority Revenue Notes in an amount not to exceed **\$225,000,000** to be used to finance capital infrastructure improvements. The notes will be issued to evidence the Authority's obligation to repay amounts due under a Revolving Credit Agreement.

NEXT REGULAR MEETING July 23, 2025 2:00 p.m. Capitol Room 131

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
