NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

RESOLUTION No. 22-UD-1947

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT CORPORATION (Regional Economic Development Council Initiative - Regional Council Capital Fund)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding for the projects described below was authorized and/or reappropriated in the 2016-2017, 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022 and 2022-2023 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made application to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and
WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; an

WHEREAS, the UDC Directors at their meetings held on May 19, 2022 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
<table>
<thead>
<tr>
<th>Name and Location</th>
<th>Proposed Improvements</th>
<th>Amount</th>
<th>Interest Rate/Term of Loan/Security</th>
<th>Special Conditions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pompey (Onondaga County) - The Brewseum at Heritage Hill Capital - Regional Council Capital Fund RC6 (Capital Grant)</td>
<td>The Onondaga Historical Association will invest approximately $175,000 to design and renovate approximately 500 sq. ft. at 3149 Sweet Road to create The Brewseum, a brewery museum, in Pompey, Onondaga County.</td>
<td>ESD Grant $25,000 Grantee Equity $175,000 Total $200,000</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
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<tr>
<td>Pomona (Rockland County) - Cambridge Security Seals Capital - Regional Council Capital Fund RC7 (Capital Grant)</td>
<td>Build-out of existing facility in the Village of Pomona, Rockland County, which will enable the company to increase production and support equipment to keep pace with demand</td>
<td>ESD Grant $490,000 Capital Lease (Equip. Finance Group) $569,478 Jules &amp; Assoc Financing $136,147 Company Equity $1,227,492 Total $2,423,117</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
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<td>Clifton Springs (Ontario County) - Clifton Springs YMCA Revitalization Capital - Regional Council Capital Fund RC9 (Capital Grant)</td>
<td>The project consists of the expansion/renovation of two YMCA buildings, each approximately 3,000 square feet to create a new wellness, fitness, healthy living center, an expanded more secure childcare center, a multi-generational lounge to serve seniors and teens and a new childwatch center to keep children safe and active while parents use the facility.</td>
<td>ESD Grant 300,000 Canandaigua National Bank-LOC 450,000 YMCA Capital Campaign 200,000 Lisk Morris Foundation 325,000 Organization Equity 225,000 Total $1,500,000</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
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<tr>
<td>W. Babylon (Suffolk County) - Magellan Aerospace Expansion Capital - Regional Council Capital Fund RC9 (Capital Grant)</td>
<td>Acquisition of a new advanced manufacturing equipment to increase operation efficiency and capacity.</td>
<td>ESD Grant $72,916 Company Equity 402,256 Total $475,172</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
</tbody>
</table>
This resolution shall take effect immediately.

Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

Date: June 15, 2022
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 15, 2022, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 15th day of June 2022.

Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 15th day of June 2022, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023