NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

RESOLUTION No. 22-EF-717A

AMENDING THE PRIOR APPROVAL FOR FINANCIAL ASSISTANCE AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION (Drinking Water State Revolving Fund)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by EFC’s Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of short-term interest-free and long-term interest-free financings from available funding through the Drinking Water State Revolving Fund duly adopted by Resolution No. 2497 (the “EFC Resolution”) at a meeting of EFC’s Board of Directors held on June 1, 2017; and

WHEREAS, on July 18, 2017, PACB adopted Resolution No. 17-EF-717 (the “PACB Resolution”), approving the financings in the EFC Resolution, which included a $1,360,000 short-term market-rate financing (the “Financing”) to the Town of Liberty (the “Recipient”) under Project No. 18284; and
WHEREAS, an extension of the Financing’s maturity date is needed for potential inclusion in EFC’s 2022 pooled financings program; and

WHEREAS, PACB has received an application (the “Application”) from EFC seeking approval to amend the Financing authorized to the Recipient to provide for an extension of the Financing maturity date as authorized in an EFC resolution duly adopted at a meeting of EFC Board of Directors held on June 13, 2022; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing authorized to the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution and subsequent amendments to said resolution shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves extension of the Financing’s maturity date to December 31, 2022, in accordance with section 51 of the Public Authorities Law:

(Continue on next page)
This resolution shall become effective immediately.

Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

Date: June 15, 2022
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 15, 2022, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 15th day of June 2022.

[Signature]
Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 15th day of June 2022, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

[Signature]
Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023
**Exhibit A**

**Short-Term Market-Rate**

<table>
<thead>
<tr>
<th>Project Number</th>
<th>Applicant</th>
<th>County</th>
<th>Maximum Principal Amount</th>
<th>Initial Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>18284</td>
<td>Liberty (T)</td>
<td>Sullivan</td>
<td>$1,360,000</td>
<td>4%</td>
</tr>
</tbody>
</table>

**Project Description**

The proposed project includes the construction of a new 500,000-gallon water storage tank; installation of approximately 3,000 feet of new water main to replace aged water main; replacement of aged well pumps and well field piping; and installation of a new emergency generator.