WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by EFC’s Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of short-term interest-free and long-term interest-free financings from available funding through the Drinking Water State Revolving Fund duly adopted by Resolution No. 2296 (the “EFC Resolution”) at a meeting of EFC’s Board of Directors held on September 12, 2013; and

WHEREAS, on September 18, 2013, PACB adopted Resolution No. 13-EF-605 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a $2,014,503 short-term interest-free financing (the "Financing") to the Town of Essex (the "Recipient") under Project No. 17629; and
WHEREAS, on June 7, 2018, EFC's Board of Directors adopted Resolution No. 2572, which amended the Financing by authorizing an extension the maturity date to September 26, 2019; and

WHEREAS, on June 20, 2018, PACB adopted PACB Resolution No. 18-EF-605A approving the extension of the maturity date of the Financing; and

WHEREAS, on June 6, 2019, EFC's Board of Directors adopted Resolution No. 2654, which amended the Financing by authorizing an extension the maturity date to March 26, 2021; and

WHEREAS, on June 19, 2019, PACB adopted PACB Resolution No. 19-EF-775 approving the extension of the maturity date of the Financing; and

WHEREAS, on November 12, 2020, EFC’s Board of Directors adopted Resolution No. 2782, which amended the Financing by authorizing an extension the maturity date to June 27, 2022; and

WHEREAS, on November 18, 2020, PACB adopted PACB Resolution No. 20-EF-605B approving the extension of the maturity date of the Financing; and

WHEREAS, an extension of the Financing's maturity date is needed to ensure the Recipient has sufficient time to complete the project; and

WHEREAS, PACB has received an application (the “Application”) from EFC seeking approval to amend the Financing authorized to the Recipient to provide for an extension of the Financing maturity date
as authorized in an EFC resolution duly adopted at a meeting of EFC Board of Directors held on June 13, 2022; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing authorized to the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution and subsequent amendments to said resolution shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves extension of the Financing’s maturity date to March 1, 2024, in accordance with section 51 of the Public Authorities Law:

(Continue on next page)
This resolution shall become effective immediately.

Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

Date: June 15, 2022
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 15, 2022, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 15th day of June 2022.

Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 15th day of June 2022, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023
Short-Term Interest-Free

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Project Description

This project involves the installation of new groundwater sources and upgrades to the distribution system to serve the Town of Essex WD#1. The project will address treatment challenges through upgrades to the existing surface water filtration plant. The project scope is further defined by the Water Filtration System Upgrade Project Report dated January 2018, as may be updated, supplemented, and approved by the agency.