NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in Room 131 of the State Capitol, at 2:00 p.m. Wednesday, May 18, 2022.

AGENDA

1. Roll Call
2. Minutes – April 20, 2022
3. Resolutions

Empire State Development Corporation

Grants and Loans

22-UD-1945
Approving grants via Regional Economic Development Councils

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deer Run Winery Expansion Capital (Livingston County)</td>
<td>$60,000</td>
</tr>
<tr>
<td>Town of Babylon Wyandanch Resource Center Capital (Suffolk County)</td>
<td>$120,000</td>
</tr>
<tr>
<td>No Limit Partners – 200 East Church Street Revitalization Capital (Chemung County)</td>
<td>$61,000</td>
</tr>
<tr>
<td>Syracuse Label Co. Inc. – Addition (Onondaga County)</td>
<td>$500,000</td>
</tr>
<tr>
<td>Glen Cove Piazza Capital (Nassau County)</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Fulton County – Tryon Technology Park Capital (Fulton County)</td>
<td>$100,000</td>
</tr>
<tr>
<td>Utica College Gordon Science Annex (Oneida County)</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Roswell Park Immuno-Oncology Capital (Erie County)</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Designatronics Expansion Capital (Nassau County)</td>
<td>$200,000</td>
</tr>
<tr>
<td>GRAND TOTAL</td>
<td>$4,041,000</td>
</tr>
</tbody>
</table>
22-UD-1946
Approving a grant via Empire State Economic Development Fund

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bethel Woods 50th Anniversary (Sullivan County)</td>
<td>$600,000</td>
</tr>
<tr>
<td>GRAND TOTAL</td>
<td>$600,000</td>
</tr>
</tbody>
</table>

Dormitory Authority

Bond Issuances

22-DA-1356
Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of Barnard College in an amount not to exceed $150,000,000 at one or more times not to exceed 30 years. Proceeds may be used to refund all or a portion of the DASNY Barnard College Revenue Bonds, Series 2015A and Series 2020B. Bonds are expected to be sold through a negotiated offering and/or a private placement. Expected Ratings: A2/NR/NR

22-DA-1357
Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of Memorial Sloan Kettering Cancer Center in an amount not to exceed $500,000,000 at one or more times not to exceed 30 years. Proceeds may be used to purchase all or a portion of 2 office buildings to be used for academic and corporate office space; purchase residential units to be used for employee housing; and fund renovations, improvements and equipment purchases at its clinical facilities. Bonds are expected to be sold through a negotiated offering, a competitive basis and/or a private placement. Expected Ratings: Aa3/AA-/AA

Environmental Facilities Corporation

Loans

22-EF-861
Approving State Clean Water Revolving Fund – Direct Financing Projects in an aggregate amount of $49,630,033 as follows:

**SHORT-TERM INTEREST-FREE FINANCINGS:**

<table>
<thead>
<tr>
<th>Applicant</th>
<th>County</th>
<th>Short-Term Maximum Amount</th>
<th>Financing Principal</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buffalo Sewer Authority</td>
<td>Erie</td>
<td>$28,955,885</td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Washington County</td>
<td>Washington</td>
<td>$12,836,201</td>
<td></td>
<td>0%</td>
</tr>
</tbody>
</table>

**SHORT-TERM MARKET-RATE FINANCINGS:**

<table>
<thead>
<tr>
<th>Applicant</th>
<th>County</th>
<th>Short-Term Rate Maximum Amount</th>
<th>Market-Financing Principal</th>
<th>Interest Rate not to exceed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buffalo Sewer Authority</td>
<td>Erie</td>
<td>$7,837,947</td>
<td></td>
<td>4%</td>
</tr>
</tbody>
</table>

Amendments
22-EF-714A
Amending PACB Resolution No. 17-EF-714 previously approved on May 17, 2017 for the Clean Water State Revolving Fund in order to authorize a project scope modification and maturity extension to the Village of Corinth (Saratoga County).

22-EF-779A
Amending PACB Resolution No. 19-EF-779 previously approved on July 31, 2019 for the Clean Water State Revolving Fund Financing in order to authorize a project scope modification and funding increase to the Village of Saranac Lake (Franklin County).

22-EF-718A
Amending PACB Resolution No. 17-EF-718 previously approved on July 25, 2017 for the Clean Water State Revolving Fund Financing in order to authorize a maturity extension to the City of Newburgh (Orange County).

Housing Finance Agency

Affordable

22-HF-887
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of BDC Phase 1B (C3) Apartments in an aggregate amount not to exceed $60,000,000 for the new construction of a building containing 123 affordable residential units in Brooklyn (Kings County).

22-HF-888
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of Canal Street Apartments in an aggregate amount not to exceed $36,335,000 for the acquisition and adaptive reuse of a building containing 123 affordable residential units in Rochester (Monroe County).

22-HF-889
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of La Mora Senior Apartments in an aggregate amount not to exceed $24,685,000 for the new construction of a building containing 60 affordable residential units in Yonkers (Westchester County).

22-HF-890
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of Lion Factory in an aggregate amount not to exceed $36,600,000 for the new construction of a building containing 144 affordable residential units in Troy (Rensselaer County).

22-HF-891
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of Logan Fountain Apartments in an aggregate amount not to exceed $71,070,000 for the new construction of a building containing 173 affordable residential units in Brooklyn (Kings County).
22-HF-892
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Starhill Phase I** in an aggregate amount not to exceed **$109,380,000** for the new construction of a building containing 326 affordable residential units in Bronx (Bronx County).

22-HF-893
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Tailor Square Apartments** in an aggregate amount not to exceed **$46,860,000** for the adaptive reuse of a building containing 134 affordable residential units in Rochester (Monroe County).

22-HF-894
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **West View Apartments** in an aggregate amount not to exceed **$59,230,000** for the new construction of a building containing 185 affordable residential units in New Rochelle (Westchester County).

*Small Building Participation Loan Program*

22-HF-895
Issuance of Small Building Participation Loan Program subsidy loan on behalf of **Ford Block** in an aggregate amount not to exceed **$1,200,000** for the creation of low- and moderate-income housing in the City of Oneonta (Otsego County).

*Mixed Income*

22-HF-896
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **405 West 206th Street (Lot 21)** in an aggregate amount not to exceed **$105,190,800** for the acquisition, construction and permanent financing of 224 units contained in one building in the City of New York (New York County).

22-HF-897
Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **407 West 206th Street (Lot 9)** in an aggregate amount not to exceed **$234,564,000** for the acquisition, construction and permanent financing of 474 units contained in one building in the City of New York (New York County).

*Amendments*

22-HF-883A
Amending PACB Resolution No. 22-HF-883 previously approved on March 16, 2022 for the **Ithaca Housing Authority Redevelopment** in order to authorize an amendment to Section 3 of the effectiveness clause of the Original Resolution.

22-HF-879A
Amending PACB Resolution No. 22-HF-879 previously approved on March 16, 2022 for the **Whitney Apartments** in order to authorize an amendment to Section 3 of the effectiveness clause of the Original Resolution.
22-HF-861A
Amending PACB Resolution No. 21-HF-861 previously approved on July 21, 2021 for the Yates Village Phase II in order to authorize an amendment to Section 3 of the effectiveness clause of the Original Resolution.

New York State Energy Research and Development Authority

Bond Issuances

22-ERDA-127
Issuance of one or more series of bonds, Residential Clean Energy and Energy Efficiency Financing Green Revenue Bonds Series 2022A, in the aggregate amount not to exceed $40,000,000. The Bonds will be issued to finance loans issued through the Green Jobs – Green New York Program to finance the installation of residential photovoltaic systems, residual air source or ground source heat pumps or energy efficiency measures.

Long Island Power Authority

Restructuring Cost Financing Orders

22-LI-43
Approving four Restructuring Cost Finance Orders in accordance with Section 3 of Part B of Chapter 173 of the Laws of 2013 (the “LIPA Reform Act”) as amended. The orders approve the issuance of bonds in an aggregate principal amount not to exceed $3,500,006,000 by the Securitization Authority; and create the Restructuring Property, which is the right to bill and collect from customers the charges necessary to pay the Bonds and other Ongoing Financing Costs. The Restructuring Property will be sold to the Securitization Authority in exchange for the net proceeds of the Bonds which will then be used to purchase, redeem or pay a portion of the target debt along with Upfront Financing Costs. The orders also approve several other agreements relating to the Restructuring Property and Charges between the Securitization Authority and LIPA. Issuance of the bonds is pursuant to a finding by the Authority that the financing is expected to result in savings to consumers on a net present value basis.

Bond Issuance

22-LI-44
Issuance of Electrical System General Revenue Bonds in the not to exceed amount of $1,040,000,000 to fund the costs of system improvements and other expenses, refund outstanding debt, and pay miscellaneous costs of issuance.

NEXT REGULAR MEETING  June 15, 2022  2:00 p.m.  Capitol Room 131
Any individual with a disability requiring special accommodation should contact:  Eustacia Sanon (518) 474-0980