

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

April 16, 2025

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, April 23, 2025.**

AGENDA

- 1. Roll Call**
- 2. Minutes – March 19, 2025**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

25-UD-2135

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Sibley Square Innovation Phase I Capital (Monroe County)	\$ 1,500,000
2 Food Bank of the Hudson Valley (Orange County)	3,700,000
3 Thomas Cole Master Plan 2022 Capital (Greene County)	355,788
4 Saint James Brewery Expansion Capital (Suffolk County)	61,538
5 Owens-Brockway Glass Capital (Cayuga County)	2,685,246
6 P&M LLC Capital Expansion Capital (Suffolk County)	120,000
7 Mohawk Lifts Automation and Capacity Improvements (Montgomery County)	300,000
8 The Kashmir Museum Capital (Niagara County)	1,000,000

9	First Columbia Flanigan Square Capital (Rensselaer County)	3,700,000
10	The Urban Grow Center Capital (Rensselaer County)	700,000
11	Village of Arcade Downtown Enhancements Capital (Wyoming County)	50,000
12	Homer Hops Capital (Cortland County)	25,000
13	Osmote Wine Expansion Capital (Seneca County)	45,000
14	Frost Wines Capital (Yates County)	50,000
15	A and M Hiller – Cidery Expansion Capital (Yates County)	35,000
16	Fox Run Vineyards Capital (Yates County)	36,750
17	Rockland Independent Living Center Capital (Rockland County)	50,000
18	Hornell YMCA Pool Rehab Capital (Steuben County)	100,000
19	Central NY ON RAMP Capital (Onondaga County)	3,990,000
20	Niagara Arts and Cultural Center Capital (Niagara County)	426,000
GRAND TOTAL		\$ 18,930,322

25-UD-2136

Approving grants via **Restore NY Communities**

	Project Name	Amount
1	Village of Menands – Mid-City Plaza Rehab Restore NY VII (Albany County)	\$ 500,000
2	City of Rochester – Four Corners Aqueduct Restore NY VII (Monroe County)	2,000,000
3	Village of Bath – Dana Lyon Apartments – Restore NY VIII (Steuben County)	2,000,000
4	City of North Tonawanda – Downtown Gateway Project Restore NY IV (Niagara County)	500,000
5	Village of Tupper Lake – Apartment Development Restore NY VIII (Franklin County)	800,000
GRAND TOTAL		\$5,800,000

25-UD-2137

Approving a grant via **Buffalo Regional Innovation Cluster Fund**

	Project Name	Amount
1	East Side Small Projects Building Fund Capital (Erie County)	\$ 5,000,000
GRAND TOTAL		\$ 5,000,000

25-UD-2138

Approving grants via **Office of Strategic Workforce Development Fund**

Project Name	Amount
1 Questar III Welding and Metal Fabrication Capital (Rensselaer County)	\$ 1,645,985
2 Central NY ON-RAMP (Onondaga County)	4,523,819
GRAND TOTAL	\$ 6,169,804

25-UD-2139

Approving a grant via **Downtown Revitalization Program Fund**

Project Name	Amount
1 Central Terminal (Erie County)	\$ 1,000,000
GRAND TOTAL	\$ 1,000,000

25-UD-2140

Approving grants via **Regional Economic and Community Assistance Fund**

Project Name	Amount
1 Niagara Arts and Cultural Center Capital (Niagara County)	\$ 4,000,000
2 Central Terminal (Erie County)	34,000,000
GRAND TOTAL	\$38,000,000

25-UD-2141

Approving grants via **Upstate Revitalization Initiative Fund**

Project Name	Amount
1 Oakdale Commons Development Capital (Broome County)	\$18,000,000
2 First Columbia Flanigan Square Capital (Rensselaer County)	3,000,000
GRAND TOTAL	\$21,000,000

Dormitory Authority

Bond Issuances

25-DA-1401

Issuance of fixed and/or variable rate, tax-exempt and/or commercial paper notes on behalf of **Cornell University** in an amount not to exceed **\$1,000,000,000** outstanding at any one time. Proceeds will be used to finance various construction, renovation and/or acquisition projects located throughout the University system. Commercial paper notes are expected to be sold through a negotiated offering.

25-DA-1402

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **St. John's University** in an amount not to exceed **\$80,000,000** at one or more times for a term not to exceed 13 years. Proceeds will be used to refund all or a portion of the University's Series 2015A Bonds issued by DASNY. Bonds are expected to be sold through a negotiated offering.

Environmental Facilities Corporation

Loans

25-EF-932

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$69,794,394** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Town of Chazy	Clinton	\$5,997,658		6%
Town of Cheektowaga	Erie	\$13,983,539		6%
Town of Erwin	Steuben	\$8,138,769		6%
Village of Lyons Falls	Lewis	\$1,482,113		6%
Village of Naples	Ontario	\$161,733		6%
City Port Jervis	Orange	\$10,070,350		6%
Village of Sylvan Beach	Oneida	\$24,154,432		6%
Town of Thompson	Sullivan	\$2,473,997		6%
Town of Thompson	Sullivan	\$710,719		6%
Village of Waterville	Oneida	\$2,621,084		6%

25-EF-933

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$61,047,679** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Village of Clayton	Jefferson	\$3,293,600		6%
Town of Diana	Lewis	\$2,901,950		6%
Village of Fonda	Montgomery	\$1,441,729		6%
Village of Malone	Franklin	\$9,000,000		6%
Village of Mayville	Chautauqua	\$2,500,000		6%
Town of Roxbury	Delaware	\$1,400,000		6%
Town of Verona	Oneida	\$40,510,400		6%

Housing Finance Agency

Affordable

25-HF-999

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Pine Camp Apartments** in an aggregate amount not to exceed **\$30,800,000** for the new

construction of one building containing 120 affordable residential units in Jefferson County.

Senior Housing Program

25-HF-1000

Issuance of Senior Housing Program subsidy loan for **St. Elizabeth Manor** in the amount of **\$11,200,000** for capital improvements to 79 units of senior/handicapped affordable housing in Richmond County.

Affordable Homeownership Opportunity Program

25-HF-1001

Issuance of an Affordable Homeownership Opportunity Program subsidy loan for **Eberling Homes** in the amount of **\$1,400,000** for the construction of seven single-family homes in New City (Rockland County).

25-HF-1002

Issuance of an Affordable Homeownership Opportunity Program subsidy loan for **345 Ovington** in the amount of **\$5,000,000** for the acquisition and rehabilitation of a 25-unit apartment building to be converted to cooperatives in Brooklyn (Kings County).

25-HF-1003

Issuance of an Affordable Homeownership Opportunity Program subsidy loan for **MHANY Linden Gardens** in the amount of **\$7,400,000** for the construction of 37 cooperative homes across 12 urban infill sites in Brooklyn (Kings County).

NEXT REGULAR MEETING **May 28, 2025 2:00 p.m. Capitol Room 131**

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
