

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 25-UD-2138

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT
CORPORATION (Office of Strategic Workforce Development Fund
Program)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any projects by any such public benefit corporation; and

WHEREAS, funding was appropriated in the 2022-2023, 2023-2024 and 2024-2025 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made application to PACB to participate in the projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the project hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects, made the requisite determinations; and

WHEREAS, the UDC Directors at their meeting held on March 27, 2025 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects in accordance with section 51 of the Public Authorities Law:

(Continued on next page)

PROJECT IDENTIFICATION

Name and Location	Proposed Improvements	Amount		Interest Rate/Term of Loan/ Security	Special Conditions
Troy (Rensselaer County)- Questar III BOCES Welding and Metal Fabrication Expansion Capital Office of Strategic Workforce Development 2022-2023 Capital (Capital Fund)	Transforming an outdated, forty-year-old facility at 35 Colleen Road in Troy NY (Rensselaer County) into a state-of-the-art workforce development training center that will house two high-demand trade programs: a new Welding and Metal Fabrication program, and a relocated existing Heavy Equipment Maintenance and Operation Program.	ESD Grant	\$1,645,985	N/A	Standard ESD penalties will apply.
		Grantee Equity	1,968,476		
		Total	\$3,614,461		

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Syracuse (Onondaga County)- Central NY ON RAMP Office of Strategic Workforce Development 2022-23 Pay-for Performance and Regional Council Capital Fund (Capital Fund)	Select a permanent location for the future Syracuse ON-RAMP Hub facility and initiate early engineering and design; formally establish the Syracuse ON-RAMP operational structure and non-profit organization; integrate and scale ON-RAMP supported training that aligns and advances the 2025 Future-Ready Workforce Innovation Consortium (FRWIC) Roadmap; and begin program implementation and training for 150-200 individuals.	ESD Regional Council Grant (Capital) \$3,990,000 ESD Office of Strategic Workforce Grant (Working Capital) 4,523,819 Grantee Equity 197,440 Total \$8,711,259	N/A	Standard ESD penalties will apply.

* * * * *

This resolution shall take effect immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Steven Otis, Member of the Board



Leroy Comrie, Member of the Board

25-UD-2138

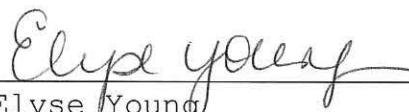
Date: April 23, 2025

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on April 23, 2025, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

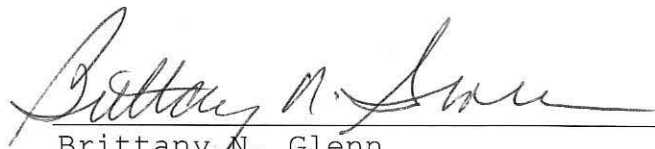
In witness thereof I have hereunto set my hand this 23rd day of April 2025.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 23rd day of April 2025, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027