

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD  
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Kenneth Zebrowski  
Senator Leroy Comrie  
Assemblyman Joseph M. Giglio  
Senator George M. Borrello

April 10, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

**NOTICE OF MEETING**

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm Wednesday, April 17, 2024.**

**AGENDA**

- 1. Roll Call**
- 2. Minutes – March 20, 2024**
- 3. Resolutions**

**Empire State Development Corporation**

*Grants and Loans*

**24-UD-2066**

Approving grants via **Regional Economic Development Councils**

	<b>Project Name</b>	<b>Amount</b>
1	Quinn Borchardt Brewing Capital (Saratoga County)	\$ 100,000
2	Community Based Services Expansion Capital (Putnam County)	120,000
3	Pace University Clinical Laboratory Expansion Capital (New York County)	32,601
4	Watertown Family YMCA Community Center Capital (Jefferson County)	3,600,000
5	Atlantic Testing Labs Capital (St. Lawrence County)	390,000
6	UHS Childcare Access Capital (Broome County)	991,616
7	Greyston Bakery Capital (Westchester County)	92,000
8	West Side Bazaar Expansion (Erie County)	539,187
9	Lake Placid Hotel Capital (Essex County)	3,000,000
10	Greenhook Ginsmiths Canning Capital (Kings County)	44,297

**GRAND TOTAL** **\$ 8,909,701**

**24-UD-2067**

Approving a grant via **Downtown Revitalization Initiative Fund**

<b>Project Name</b>	<b>Amount</b>
1 Downtown Watertown Center for Entrepreneurship Capital (Jefferson County)	\$2,500,000
<b>GRAND TOTAL</b>	<b>\$2,500,000</b>

**24-UD-2068**

Approving a grant via **Restore NY Communities**

<b>Project Name</b>	<b>Amount</b>
1 City of Watertown Masonic Temple Renovation (Jefferson County)	\$ 500,000
<b>GRAND TOTAL</b>	<b>\$ 500,000</b>

**24-UD-2069**

Approving grants via **Fast NY New York Works EDF**

<b>Project Name</b>	<b>Amount</b>
1 Warren and Washington County IDA FAST NY – Track C (Washington County)	\$4,739,000
2 Genesee County IDA/GCEDC FAST NY – Track C Capital (Genesee County)	56,000,000
3 MV EDGE FAST NY – Track C (Oneida County)	14,000,000
<b>GRAND TOTAL</b>	<b>\$74,739,000</b>

**Dormitory Authority**

*Bond Issuances*

**24-DA-1381**

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Columbia University** in an amount not to exceed **\$150,000,000** at one or more times for a term not to exceed 35 years. Proceeds may be used to finance the costs associated with various construction and renovation projects at the Morningside Heights, Medical Center and Manhattanville campuses. Bonds are expected to be sold through a negotiated offering, a competitive offering and/or private placement. *Expected Ratings: Aaa/AAA*

**24-DA-1382**

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Pace University** in an amount not to exceed **\$330,000,000** at one or more times for a term not to exceed 35 years. Proceeds may be used to finance the costs associated with various construction and renovation projects at the University's One Pace Plaza building and various other renovation and deferred maintenance projects across the University System; refund all or a portion of the University's Series 2013A Bonds issued by DASNY; and refund all or a portion of the University's Series 2014A and Series 2014B Bonds issued by the Westchester County Local Development Corporation. Bonds are expected to be sold through a negotiated offering and/or private placement. *Expected Ratings: NR/BBB-/NR*

**24-DA-1383**

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Shelter Island Public Library Society** in an amount not to exceed **\$9,500,000** at one or more times for a term not to exceed 31 years. Proceeds may be used to finance the construction of additions, alterations and improvements to the existing Library building. Bonds are expected to be sold through a negotiated offering. *Expected Ratings: Aa3/NR/NR*

**Environmental Facilities Corporation**

*Loans*

**24-EF-907**

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$10,364,371** as follows:

**SHORT-TERM INTEREST-FREE FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Short-Term Financing Maximum Amount</b>	<b>Financing Principal</b>	<b>Interest Rate</b>
Clifton Springs (V)	Ontario	\$2,798,102		0%

**LONG-TERM INTEREST-FREE FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Long-Term Financing Maximum Amount</b>	<b>Financing Principal</b>	<b>Interest Rate</b>
Red Hook (V)	Dutchess	\$6,162,618		0%
Saranac Lake (V)	Franklin	\$1,403,651		0%

**24-EF-908**

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$15,206,852** as follows:

**SHORT-TERM INTEREST-FREE FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Short-Term Interest-Free Maximum Amount</b>	<b>Financing Principal</b>	<b>Interest Rate not to exceed</b>
Alexandria Bay (V)	Jefferson	\$8,103,000		0%
East Fishkill (T)	Dutchess	\$1,036,117		0%
Newark (V)	Wayne	\$1,795,500		0%
Perry (V)	Wyoming	\$2,200,000		0%

**SHORT-TERM MARKET-RATE FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Short-Term Market-Rate Financing Maximum Amount</b>	<b>Financing Principal</b>	<b>Interest Rate</b>
East Fishkill (T)	Dutchess	\$2,072,235		6%

*Amendments*

**24-EF-739B**

**Amending PACB Resolution No. 18-EF-739** previously approved on June 20, 2018 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Village of Oxford (Chenango County).

**24-EF-765A**

**Amending PACB Resolution No. 19-EF-765** previously approved on April 17, 2019 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension and funding increase to the Village of Speculator (Hamilton County).

**24-EF-768A**

**Amending PACB Resolution No. 19-EF-768** previously approved on May 19, 2019 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension to the Village of Camden (Oneida County).

**Housing Finance Agency**

*Multifamily Preservation Program Subsidy Loan*

**24-HF-954**

Issuance of Multifamily Preservation Program subsidy loan for **Providence Hall and Schuyler Court Apartments** in an aggregate amount not to exceed **\$11,400,000** to fund the acquisition and rehabilitation of 152 units of senior, disabled and family affordable housing in Columbia County.

*Senior Housing Program Subsidy Loan*

**24-HF-955**

Issuance of Senior Housing Program subsidy loan for the **Joseph House** in an aggregate amount not to exceed **\$9,100,000** to fund capital improvements to preserve 75 units of senior affordable housing (Richmond County).

*Amendments*

**24-HF-907A**

**Amending PACB Resolution No. 22-HF-907** previously approved on November 16, 2022 for the **Pan-American Square Apartments** in order to increase the maximum amount of the mortgage loan from \$45,100,000 to \$51,150,000.

**NEXT REGULAR MEETING    May 29, 2024    2:00 p.m.    Capitol Room 131**

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Any individual with a disability requiring special accommodation should contact:  
Eustacia Sanon (518) 474-0980

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