

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-736B

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2551 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on April 12, 2018; and

WHEREAS, on April 18, 2018, PACB adopted PACB Resolution No. 18-EF-736 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a short-term interest-free financing (the "Financing") to the Village of LeRoy (the "Recipient"); and

WHEREAS, on March 9, 2023, EFC's Board of Directors adopted Resolution No. 2959, which amended the Financing by authorizing a funding increase, a modification of the project scope, and an extension of the maturity date; and

WHEREAS, on March 17, 2023, PACB adopted PACB Resolution No. 23-EF-736A approving the amendments of the Financing; and

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to extend the Financing's maturity date, as authorized in an EFC resolution duly adopted at a meeting of EFC's Board of Directors held on March 14, 2024; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing for the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and the Comptroller has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves an extension of the maturity date of the Financing from May 17, 2024 to May 17, 2025, in accordance with section 51 of the Public Authorities Law:


(Continued on next page)

* * * * *

This resolution shall become effective immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Kenneth Zebrowski, Member of the Board



Leroy Comrie, Member of the Board

24-EF-736B

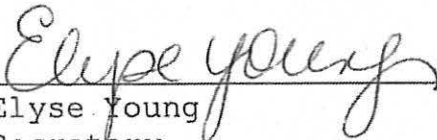
Date: March 20, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on March 20, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

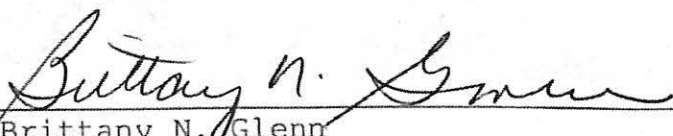
In witness thereof I have hereunto set my hand this 20th day of March 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 20th day of March 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027

Exhibit A

<u>Project Numbers</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C8-6494-04-00	LeRoy (V)	Genesee	\$7,250,000	0%

Project Description

This project consists of planning, design, and construction of wastewater treatment plant rehabilitation and improvements. The project is defined in the engineering reports entitled "Village of LeRoy Wastewater Treatment Evaluation" dated June 2018 and "LeRoy Wastewater Treatment Facility Disinfection Study" dated May 2022 by the engineering firm Clark Patterson Lee, as may be updated, amended, supplemented, and approved by the Corporation.