

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-829B

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED
PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate
Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB received an application from EFC for approval of financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2828 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on May 13, 2021; and

WHEREAS, on May 19, 2021, PACB adopted PACB Resolution No. 21-EF-829 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a short-term interest-free and market-rate financing for a maximum principal amount not to exceed \$6,750,000, to be provided by EFC to the Village of Suffern (the "Financing"); and

WHEREAS, by Resolution No. 2866 adopted on October 14, 2021, EFC's Board of Directors authorized an amendment of the Financing to increase the maximum principal amount; and

WHEREAS, PACB approved the amendment on October 20, 2021 through adoption of Resolution No. 21-EF-829A; and

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to increase funding for the Financing, as authorized in an EFC resolution duly adopted at a meeting of EFC's Board of Directors held on February 15, 2024; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and the Comptroller has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves an increase in the maximum principal amount of the Financing as specified in Exhibit A, in accordance with section 51 of the Public Authorities Law:

* * * * *

This resolution shall become effective immediately.


Elizabeth R. Fine, Chair
Public Authorities Control Board


Kenneth Zebrowski, Member of the Board


Leroy Comrie, Member of the Board

24-EF-829B

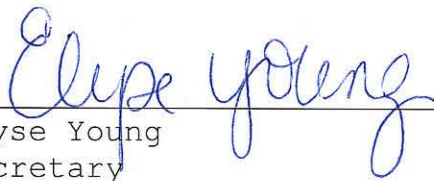
Date: February 21, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on February 21, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 21st day of February 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 21st day of February 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Ben Thapa
Notary Public, State of New York

BENJAMIN BIKRAM THAPA
NOTARY PUBLIC-STATE OF NEW YORK
No. 02TH6290854
Qualified in Rensselaer County
My Commission Expires 10-15-2025

Exhibit A

Short-Term Interest-Free

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term</u> <u>Interest-Free</u> <u>Financing Maximum</u>	<u>Interest</u>
			<u>Principal Amount</u>	<u>Rate</u>
C3-5377-03-00	Suffern (V)	Rockland	\$5,577,040	0%

Project Description

This project consists of planning, design and construction of upgrades to the Village of Suffern Wastewater Treatment Plant. The project is defined by the engineering report entitled "Village of Suffern Wastewater Treatment Plant Upgrade" dated July 2019, revised March 2021 by the engineering firm Delaware Engineering, D.P.C. and the revised engineering report entitled "Village of Suffern Sewage Treatment Plant UV Replacement Project" dated April 2023 by the engineering firm Pitingaro & Doetsch Consulting Engineers, P.C., as may be updated, amended, supplemented, and approved by the Corporation.

Short-Term Market-Rate

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Market-Rate</u> <u>Financing Maximum</u>	<u>Interest Rate</u>
			<u>Principal Amount</u>	<u>(not to exceed)</u>
C3-5377-03-00	Suffern (V)	Rockland	\$5,577,039	4%

Project Description

This project consists of planning, design and construction of upgrades to the Village of Suffern Wastewater Treatment Plant. The project is defined by the engineering report entitled "Village of Suffern Wastewater Treatment Plant Upgrade" dated July 2019, revised March 2021 by the engineering firm Delaware Engineering, D.P.C. and the revised engineering report entitled "Village of Suffern Sewage Treatment Plant UV Replacement Project" dated April 2023 by the engineering firm Pitingaro & Doetsch Consulting Engineers, P.C., as may be updated, amended, supplemented, and approved by the Corporation.