NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

RESOLUTION No. 19-UD-1787

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT CORPORATION (Regional Economic Development Council Initiative - Regional Council Capital Fund)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding for the projects described below was authorized and/or reappropriated in the 2015-2016, 2016-2017, 2017-2018, 2018-2019 and 2019-2020 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made application to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and
WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meetings held on October 17, 2019 and made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
## PROJECT IDENTIFICATION

<table>
<thead>
<tr>
<th>Name and Location</th>
<th>Proposed Improvements</th>
<th>Amount</th>
<th>Interest Rate/Term of Loan/Security</th>
<th>Special Conditions</th>
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| **Albany (Albany County) - Capital BOCES - CTE Welding and HVAC Program Capital - Regional Council Capital Fund - RC7 (Capital Grant)** | Fit-up and equip educational training space with modern machinery and equipment to expand training program offerings in the fields of heating, ventilation, air conditioning and refrigeration (HVAC/R) and welding. | ESD Grant: $130,000  
Company Equity: $520,000  
Total: $650,000 | N/A | Standard ESD penalties will apply. |

| Ontario (Wayne County) - OptiPro Systems Capital - Regional Council Capital Fund (Capital Grant) | The project consists of the expansion of existing facility located at 6368 Dean Parkway, Ontario, NY and creation of 14 jobs to meet increased demand. | ESD Grant: $600,000  
Small Business Innovation Research Grant: 773,500  
ESL Federal Credit Union - Mortgage: 1,250,000  
ESL Federal Credit Union - Equip Loan: 147,108  
ESL Federal Credit Union - Equip Loan: 224,500  
Company Equity: 1,325,802  
Total: $4,320,910 | N/A | Standard ESD penalties will apply. |
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<td>Utica (Oneida County) - Resource Center for Independent Living Relocation - Regional Council Capital Fund (Capital Grant)</td>
<td>The project consists of renovating a formerly vacant downtown office space to accommodate more than 200 staff members and facilitate future growth of the organization.</td>
<td>ESD Grant $300,000  Community Grants* $195,000  Grantee Equity $1,413,277  Total $1,908,277  * Community Foundation of Herkimer and Oneida County ($150,000), M&amp;T Bank/Partners Trust Bank Charitable Fund ($25,000), J.M. McDonald Foundation ($10,000), and James H. Wurz, Jr. and Edward T. Wurz, Sr. Foundation ($10,000)</td>
<td>N/A  Standard ESD penalties will apply.</td>
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<td>Rochester (Monroe County) - Rochester Riverside Convention Center Capital - Regional Council Capital Fund (Capital Grant)</td>
<td>The project consists of re-designing and upgrading the Rochester Riverside Convention Center by repairing the terrace and replacing the escalators and ballroom partitions.</td>
<td>ESD Grant (#AC116) $1,800,000  ESD Grant (#AA698) $1,500,000  Grantee Equity $6,954,000  Total $10,254,000</td>
<td>N/A  Standard ESD penalties will apply.</td>
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<td>Liverpool (Onondaga County) - Syracuse Express Capital - Regional Council Capital Fund - RC5 Capital (Capital Grant)</td>
<td>The project consists of purchasing machinery and equipment to support the expansion of transportation services.</td>
<td>ESD Grant $100,000, Company Equity $20,000, Total $120,000</td>
<td>N/A</td>
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<td>Brentwood (Suffolk County) - Thuro Metal Products Capital - Regional Council Capital Fund - RC7 (Capital Grant)</td>
<td>The project consists of acquisition of two star, Swiss-Type automatic Lathe CNC machines to increase manufacturing capacity.</td>
<td>ESD Grant $57,000, Company Equity $269,580, Total $326,580</td>
<td>N/A</td>
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| New York (New York County) - National Urban League Capital - Regional Council Capital Fund - RC4 (Capital Grant) | The project consists of redevelopment of the location as a mixed-use development. National Urban League will relocate its national headquarters and develop a civil rights museum and conference center. Additionally, there will be retail, commercial office space, space for use by local-not-profits, and approximately 170 units of residential dwelling units. | ESD Grant (2832) $2,500,000  
ESD-Grant (W035)* 2,000,000  
First Mortgages 99,000,000  
Homes & Community Renewal Subsidy 34,200,000  
Low-Income Housing  
Tax Credit Equity 44,000,000  
National Urban League Equity 65,000,000  
Developer Equity 13,000,000  
Deferred Developer Fee 2,000,000  
Total $261,700,000 | N/A                                                                                                         | Standard ESD penalties will apply.                                      |

* W035 is part of the overall project for the construction costs with a different grantee (New York City Department of Small Business Services) and funding sources (Restore New York's Communities Initiative) that will also be presented today.
This resolution shall take effect immediately.

Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

19-UD-1787
Date: November 20, 2019
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on November 20, 2019, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 20th day of November 2019.

[Signature]
Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 20th day of November 2019, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

[Signature]
Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2019