NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

RESOLUTION No. 19-EF-660A

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, the EFC submits from time to time applications to the PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by the EFC Board of Directors; and

WHEREAS, the PACB duly received an application from the EFC for approval of short-term interest-free, short-term market-rate and long-term interest-free financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2378 (the "EFC Resolution") at a meeting of the EFC Board of Directors held on August 13, 2015; and

WHEREAS, on August 19, 2015, the PACB adopted PACB Resolution No. 15-EF-660 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a $3,792,350 short-term interest-free financing (the "Financing") to the Village of Hoosick Falls (the
"Village"); and

WHEREAS, the PACB has received an application (the "Application") from the EFC seeking approval to amend the Financing authorized to the Village to reflect a funding increase, as authorized in an EFC resolution duly adopted at a meeting of the EFC Board of Directors held on November 14, 2019; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing for the Village and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that the PACB approves the funding increase to the Financing authorized to the Village, for an amended maximum principal financing amount of $4,743,787 as provided in Exhibit A, in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
This resolution shall become effective immediately.

Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

19-EF-660A
Date: November 20, 2019
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on November 20, 2019, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 20th day of November 2019.

Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 20th day of November 2019, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2019
Project Description

This project consists of planning, design and construction of sanitary sewer collection systems improvements in the Village of Hoosick Falls. The project is defined by the engineering report entitled “Update to 2014 Engineering Report for Sewer Collection System Improvements” dated March 2015 by engineering firm MRB Group that was approved and made eligible by the New York State Environmental Facilities Corporation (NYSEFC) on April 7, 2015. The project is further defined by the plans and specifications entitled “Sanitary Sewer Collection System Improvements” dated March 12, 2019 by the engineering firm MRB Group that were approved and made eligible by the NYSEFC on June 24, 2019.