WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, the EFC submits from time to time applications to the PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by the EFC Board of Directors; and

WHEREAS, the PACB duly received an application from the EFC for approval of short-term interest-free and short-term market-rate financings from available funding through the Clean Water State Revolving Fund in the aggregate principal amount of $31,715,704 (the "Financings"), duly adopted by Resolution No. 2348 at a meeting of the EFC Board of Directors held on January 15, 2015; and

WHEREAS, on January 28, 2015, the PACB adopted Resolution
No. 15-EF-640 (the "PACB Resolution") approving the Financings, which included a $12,725,000 short-term interest-free financing to the Village of Malone (the "Recipient"); and

WHEREAS, in accordance with the PACB Resolution, the three-year term of the financing authorized to the Recipient was extended for two additional years from February 5, 2018 to February 5, 2020 by notice dated January 30, 2017 provided by the EFC to the PACB, for a maximum five-year period; and

WHEREAS, by Resolution No. 2474 adopted on February 9, 2017, the EFC Board of Directors authorized the amendment of the financing authorized to the Recipient to include a $3,362,500 short-term market-rate funding increase, which was approved by the PACB by Resolution No. 17-EF-640A adopted on February 16, 2017; and

WHEREAS, the PACB has received an application from the EFC seeking approval to extend the maturity date of the Recipient's financing beyond the maximum authorized period to February 5, 2021, which will allow the Recipient sufficient time to complete construction of the project, as authorized in an EFC Resolution duly adopted at a meeting of the EFC Board of Directors on November 14, 2019; and

WHEREAS, all other authorizations contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and
WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that the PACB approves the extension of the maturity date of the Recipient's financing from February 5, 2020 to February 5, 2021, in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
This resolution shall become effective immediately.

Robert F. Mujica, Jr., Chair  
Public Authorities Control Board

Amy Paulin, Member of the Board

Leroy Comrie, Member of the Board

19-EF-640B  
Date: November 20, 2019
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on November 20, 2019, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 20th day of November 2019.

Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 20th day of November 2019, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2019