

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblywoman Amy Paulin
Senator Leroy Comrie
Assemblyman Joseph M. Giglio

September 9, 2020

FROM: Secretary Elyse Young for Chair Robert F. Mujica, Jr.

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held via **Conference Call**, at **2:00 p.m. Wednesday, September 16, 2020**. *Members of the public wishing to observe the call should dial: 1-518-549-0500 Access code: 171 559 3412.*

AGENDA

- 1. Roll Call**
- 2. Minutes – July 22, 2020 and September 9, 2020**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

20-UD-1842

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Adelphi University Labs for Tomorrow Capital (Nassau County)	\$300,000
2 AIDA Southside Hotel (Montgomery County)	1,200,000
3 Buckingham Manufacturing Company Capital (Broome County)	64,000
4 Calice Advanced Manufacturing Center Capital (Broome County)	330,000
5 Fruition Chocolate Capital (Ulster County)	75,000
6 Griffiss International Airport Building 100 (Oneida County)	1,400,000
7 Harbor Child Care Capital (Nassau County)	31,140
8 Herkimer Diamond Mine Village Capital (Herkimer County)	250,000
9 Keuka College Dahlstrom Student Center Capital (Yates County)	240,000

10	Knowles Cazenovia Thin Film Commercial Expansion Capital (Madison County)	1,800,000
11	Lupo's Meat Processing Plant Capital (Broome County)	250,000
12	Schatz Bearing Capital (Dutchess County)	600,000
13	SPAC Improvement Capital (Saratoga County)	1,000,000
GRAND TOTAL		\$7,300,140

20-UD-1843

Approving grants via **NYS Capital Assistance Program for Transportation, Infrastructure and Economic Development**

Project Name	Amount
1 Oak Hill School Gymnasium Capital (Schenectady County)	\$ 250,000
GRAND TOTAL	\$ 250,000

20-UD-1844

Approving grants via **Upstate Revitalization Initiative**

Project Name	Amount
1 AgZeit Capital (Broome County)	\$1,949,000
2 Buckingham Manufacturing Expansion Capital (Broome County)	45,000
3 IEC Electronics Capital (Wayne County)	2,000,000
4 Enchanted Forest Expansion Capital (Herkimer County)	500,000
GRAND TOTAL	\$ 4,494,000

20-UD-1845

Approving grants via **Downtown Revitalization Initiative**

Project Name	Amount
1 Laurentide Inn Capital (Yates County)	\$ 260,000
GRAND TOTAL	\$ 260,000

20-UD-1846

Approving grants via **Upstate Agricultural Economic Development Fund**

Project Name	Amount
1 GrowNYC Capital (Bronx County)	\$7,368,000
GRAND TOTAL	\$7,368,000

20-UD-1847

Approving grants via **Life Sciences Initiative Fund**

Project Name	Amount
1 MMRI Life Sciences Initiative Capital (Oneida County)	\$6,000,000
GRAND TOTAL	\$6,000,000

20-UD-1848

Approving grants via **Local Assistance**

Project Name	Amount
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1	Saratoga County Foundation Capital (Saratoga County)	\$ 450,000
GRAND TOTAL		\$ 450,000

20-UD-1849

Approving grants via **New York Works Economic Development Fund**

	Project Name	Amount
1	GrowNYC Capital (Bronx County)	\$ 6,000,000
2	Pure Functional Foods – Hemp Processing Program (Wayne, and Broome Counties)	385,000
3	Steuben Foods – Hemp Processing Program (Erie County)	263,315
GRAND TOTAL		\$6,648,315

20-UD-1850

Approving grants via **Restore New York Communities**

	Project Name	Amount
1	City of Hornell – Marion-Rohr Redevelopment RESTORE NY V (Steuben County)	\$1,000,000
2	City of Schenectady – Downtown Revitalization RESTORE NY IV (Schenectady County)	980,000
3	The Old Mill Rehabilitation RESTORE NY V (St. Lawrence County)	987,000
4	Town of Wilna – Dock Street Rehabilitation RESTORE NY V (Jefferson County)	772,000
5	Village of Canajoharie – Exit 29 Redevelopment – Beechnut RESTORE V & IV (Montgomery County)	6,500,000
6	Village of Sylvan Beach – Sylvan Beach 616 Main Street RESTORE IV (Oneida County)	500,000
7	Village of Warsaw – 283-287 North Main Street RESTORE NY V (Wyoming County)	1,000,000
GRAND TOTAL		\$11,739,000

20-UD-1851

Approving the **Moynihan Station Civic and Land Use Improvement Project**

	Project Name	Amount
1	Moynihan Station Civic and Land Use Improvement Project	\$45,000,000
GRAND TOTAL		\$45,000,000

Dormitory Authority

Bond Issuance

20-DA-1328

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Greenburgh Eleven Union Free School District** in an amount not to exceed **\$8,685,000** at

one or more times with maximum maturities not exceeding 20 years. Proceeds may be used to repair and renovate the existing school building, fund a debt service reserve fund and pay costs of issuance. Bonds are expected to be sold through a private placement. *Expected Ratings: NR/NR/NR*

20-DA-1329

Issuance of multiple series of tax-exempt and taxable, fixed and/or variable rate bonds issued at one or more times in an amount not to exceed **\$3,000,000,000** under the **Sales Tax Revenue Bond Program and/or Personal Income Tax Revenue Bond Program**. The projects to be financed or reimbursed include capital projects for; the City University of New York, the Office of Mental Health, the Office for People with Developmental Disabilities, the Office of Addiction Services and Supports, transportation initiatives for New York Works Transportation Infrastructure projects, Dedicated Highway and Bridge Trust Fund projects, capital projects for State University of New York educational facilities, capital projects for Upstate Community Colleges, MTA Transportation Facilities projects, funding various environmental initiatives which may be administered by the Department of Environmental Conservation, the Department of Agriculture and Markets, the Department of State, the Department of Health and the Office of Parks, Recreation and Historic Preservation, funding for State and Municipal Facilities Grants, funding for Economic Development Projects and/or Grants, funding for Health Care Grants, funding for various Education Programs and funding for Library Facilities. The refunding plan includes the refunding of certain bonds issued under various State supported debt programs. Bonds to be sold on either a competitive or negotiated basis, or a combination of both. Final maturity will not exceed 30 years. *Expected Ratings: Aa1/AA+/AA+*

Environmental Facilities Corporation

20-EF-808

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$27,024,698** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Financing Maximum Amount	Principal	Interest Rate
Schenectady (C)	Schenectady	\$7,875,000		0%
Sherrill (C)	Oneida	3,500,000		0%
Tuxedo Park (V)	Orange	266,000		0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Market-Rate Financing Maximum Amount	Principal	Interest Rate not to exceed
Cohoes (C)	Albany	\$ 959,000		4%
Schenectady (C)	Schenectady	2,875,000		4%
Sherrill (C)	Oneida	3,500,000		4%
Tuxedo Park (V)	Orange	266,000		4%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Maximum Amount	Financing Principal	Interest Rate
Fallsburg (T)	Sullivan	\$1,473,757		0%
Rockland County	Rockland	6,309,941		0%

20-EF-810

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$4,660,751** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Maximum Amount	Financing Principal	Interest Rate
Sinclairville (V)	Chautauqua	\$1,368,008		0%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Rate Maximum Amount	Market-Financing Principal	Interest Rate
Sinclairville (V)	Chautauqua	\$3,292,743		0%

20-EF-811

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$1,895,213** as follows:

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Rate Maximum Amount	Market-Financing Principal	Interest Rate
Kingston (C)	Ulster	\$1,895,213		0%

20-EF-812

Approving **State Revolving Funds Revenue Bonds and/or Long-Term Direct Financings** on behalf of certain municipalities in an aggregate amount not to exceed **\$225,000,000**.

Amendments

20-EF-773A

Amending PACB Resolution No. 19-EF-773 previously approved on June 19, 2019 for the **Clean Water State Revolving Fund** in order to authorize an extension of the maturity date to the Town of Machias (Cattaraugus County).

20-EF-664B

Amending PACB Resolution No. 15-EF-664 previously approved on September 19, 2018 for the **Clean Water State Revolving Fund** in order to authorize an extension of the maturity date to the Town of Catskill (Greene County) and Town of Greenville (Greene County).

20-EF-759A

Amending PACB Resolution No. 19-EF-759 previously approved on February 20, 2019 for the **Clean Water State Revolving Fund** in order to authorize a modification of project scope and funding decrease to the City of Utica (Oneida County).

Housing Finance Agency

Middle Income

20-HF-817

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **178 Warburton at the Ridgeway** in an aggregate amount not to exceed **\$28,840,000** for the new construction of an eight-story mixed-use building containing 81 residential units for mixed-income housing in the City of Yonkers (Westchester County).

Affordable

20-HF-818

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **270 on East** in an aggregate amount not to exceed **\$16,100,000** for the new construction of 112 units of affordable housing units in the City of Rochester, Monroe County.

20-HF-819

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Herkimer Gardens Project** in an aggregate amount not to exceed **\$30,085,000** for the new construction of 121 units of affordable senior housing in Brooklyn (Kings County).

20-HF-820

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Irondequoit Senior** in an aggregate amount not to exceed **\$11,385,000** for the new construction of 80 units of affordable housing units in the Town of Irondequoit (Monroe County).

20-HF-821

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Manhattan Avenue Apartments** in an aggregate amount not to exceed **\$21,055,000** for the new construction of 70 units of affordable housing units in the Town of Greenburgh (Westchester County).

20-HF-822

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Owego Gardens II** in an aggregate amount not to exceed **\$14,490,000** for the new construction of 92 units of affordable housing units in the Village of Owego (Tioga County).

20-HF-823

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Silo Project** in an aggregate amount not to exceed **\$43,060,000** for the adaptive reuse of commercial buildings into affordable family housing in the City of Buffalo (Erie County).

20-HF-824

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Wellington Woods** in an aggregate amount not to exceed **\$10,450,000** for the new construction of 109 units of affordable housing units in the Town of Clarkson (Monroe County).

20-HF-825

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **The Renaissance at Lincoln Park** in an aggregate amount not to exceed **\$50,600,000** for the new construction of 178 units of affordable housing units in the City of New Rochelle (Westchester County).

Small Building Participation Loan Program

20-HF-826

Issuance of Small Building Participation Loan Program subsidy loan on behalf of **Clinton Avenue Redevelopment** in an aggregate amount not to exceed **\$2,000,000** for the rehabilitation of nine buildings in the City of Albany (Albany County).

NEXT REGULAR MEETING **October 21, 2020** **2:00 p.m.** **Capitol Room 131**

Any individual with a disability requiring
special accommodation should contact:
Eustacia Sanon (518) 474-0980
