

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 20-UD-1849

APPROVING VARIOUS PROJECTS URBAN DEVELOPMENT CORPORATION,
(New York Works Economic Development Program)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, UDC has made application to PACB to enable UDC to implement the projects described below (the "projects") in accordance with the General Project Plan for the projects; and

WHEREAS, funding was authorized in the 2012-2013 New York State budget and re-appropriated in the 2013-2014, 2014-2015, 2015-2016, 2017-2018, 2018-2019 and 2020-2021 New York State Budgets; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects in accordance with section 51 of the Public Authorities Law:

WHEREAS, the UDC Directors at their meetings held on August 20, 2020 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(continued on next page)

PROJECT IDENTIFICATION

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Bronx (Bronx County)- GrowNYC Capital-Upstate Agricultural Economic Development Fund & New York Economic Development Fund (Capital Grant)	The project consists of construction of the New York State Regional Food Hub in the South Bronx.	ESD Grant* \$6,000,000 ESD Grant** \$7,368,000 *ESD-Grant (AB188) 1,632,000 NYC Leasehold Funding 5,000,000 NYC Capital Funding 9,050,000 US EDA Funding 2,484,746 New Market Tax Credits 4,800,000 Foundation Grants 650,000 Bank Financing 1,650,000 Grantee Equity 172,657 Total \$38,807,403	N/A	Standard ESD penalties will apply.
(Various Counties)- Pure Functional Foods-Hemp Processing Program-New York Works Economic Development Fund-Capital (Capital Grant)	The project consists of purchasing specialized food production equipment used to process industrial hemp food products.	ESD Grant \$385,000 Lyons National Bank (Line of Credit) 200,000 Company Equity 185,000 Total \$770,000	N/A	Standard ESD penalties will apply.

*New York Works Economic Development Fund

**Upstate Agriculture Economic Development Fund

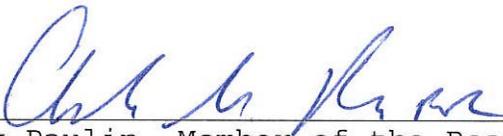
Name and Location	Proposed Improvements	Amount		Interest Rate/Term of Loan/ Security	Special Conditions
Elma (Erie County) - Steuben Foods-Hemp Processing Program-New York Works Economic Development Fund-Capital (Capital Grant)	Steuben Foods, Inc. will purchase equipment to process hemp seeds in its facility.	ESD Grant	\$263,315	N/A	Standard ESD penalties will apply.
		Loan-Bank of Montreal	210,652		
		Company Equity	52,663		
		Total	\$526,630		

* * * * *

This resolution shall take effect immediately.



Robert F. Mujica, Jr., Chair
Public Authorities Control Board



Amy Paulin, Member of the Board



Leroy Comrie, Member of the Board

20-UD-1849

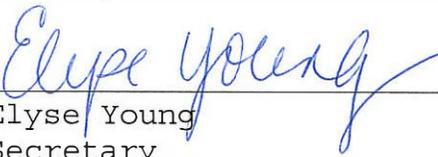
Date: September 16, 2020

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on September 16, 2020, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

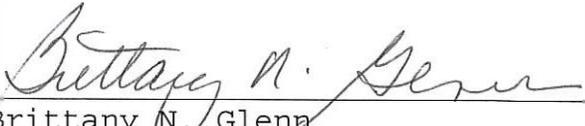
In witness thereof I have hereunto set my hand this 16th day of September 2020.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 16th day of September 2020, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023