

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA

TO: Assemblywoman Amy Paulin
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
September 4, 2019

FROM: Assistant Secretary Dylan Williams for Chair Robert F. Mujica, Jr.

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, Albany, New York, at **2:00 p.m. Wednesday, September 11, 2019.**

AGENDA

1. *Roll Call*
2. *Minutes – July 31, 2019*
3. *Minutes - August 7, 2019*
4. *Resolutions*

Dormitory Authority

Tax Exempt Leasing Program

19-DA-1122AP

Authorization of tax-exempt lease financings in the amount of **\$13,213,250** for equipment purchases for NYU Langone Hospital in New York.

New York State Personal Income Tax Revenue Bonds and/or Sales Tax Revenue Bonds

19-DA-1294

Issuance of PIT and/or Sales Tax Revenue Bonds in an amount not to exceed **\$85,000,000** to refund Personal Income Tax Revenue bonds issued under the New York State Housing Finance Agency.

Independent Colleges & Universities

19-DA-1295

Issuance of bonds in an amount not to exceed **\$375,000,000** for financing and/or reimbursement of costs associated with various construction and renovation projects on the Rochester Institute of Technology campus (\$150 million), refinancing a taxable bank loan (\$23 million), refunding of all or a portion of DASNY's Rochester Institute of Technology, Series 2010 (\$57 million), and refunding of all or a portion of DASNY's Rochester Institute of Technology, Series 2012 (\$145 million).

Other Independent Institutions

19-DA-1296

Issuance of bonds in an amount not to exceed **\$345,000,000** for financing and/or reimbursement of costs associated with various construction and equipment purchases for Memorial Sloan-Kettering Cancer Center.

Empire State Development Corporation

Grants and Loans

19-UD-1774

Approving grants via the **Base Retention** program

Project Name	Amount
1 Niagara County Fiber-Optic Capital (Niagara County)	400,000
2 Samaritan Medical Center Base Retention Capital 18-19 (Jefferson County)	200,000
3 Western NY First Response and Preparedness Center Capital I & II and Niagara Falls Air Reserve Base Mercy Flight Program I & II (Niagara County)	850,000
GRAND TOTAL	1,450,000

19-UD-1775

Approving grants via the **Buffalo Regional Innovation Cluster**

Project Name	Amount
1 1021 Broadway ESCEDF Capital (Erie County)	525,000
2 Nash Lofts ESCEDF Capital (Erie County)	610,000
3 43North Expansion Capital (Erie County)	1,500,000
GRAND TOTAL	2,635,000

19-UD-1776

Approving grants via the **Downtown Revitalization Initiative**

Project Name	Amount
1 Bronx Kreate Space Capital (Bronx County)	595,000
2 Vine Health and Fitness Capital (Cortland County)	270,752
3 Lincoln Building renovation Capital (Jefferson County)	825,000
GRAND TOTAL	1,690,752

19-UD-1777

Approving grants via the **Empire State Economic Development Fund**

Project Name	Amount
1 Dealertrack Inc. Capital (Nassau County)	1,500,000
2 EJ USA Capital (Oswego County)	450,000

3	Sheltair Farmingdale Capital (Nassau County)	365,000
GRAND TOTAL		2,315,000

19-UD-1778

Approving grants via the **RESTORE NY COMMUNITIES** program

	Project Name	Amount
1	City of Watertown - court St. Commons Redevelopment RETORE NY V (Jefferson County)	990,000
2	Town of Catskill - Quality Inn Demo RESTRE NY IV (Greene County)	250,000
GRAND TOTAL		1,240,000

19-UD-1779

Approving grants via the **Regional Economic Development Council Program**

	Project Name	
1	Herkimer County IDA Schuyler Land Development Capital (Herkimer County)	120,000
2	Lindsey Aggregates Capital (Oswego County)	140,000
3	Marquart Dairy Capital (Wyoming County)	1,500,000
4	Montefiore Nyack Hospital Capital (Rockland County)	340,000
5	Roycroft Campus Corporations - Copper Shop Capital (Erie County)	50,000
6	Strobels Supply Expansion Capital (Steuben County)	200,000
7	Sheltair Farmingdale Capital (Nassau County)	200,000
8	Acropolis Center Redevelopment Capital (Onondaga County)	800,000
9	Advanced Manufacturing Training Capital (Rensselaer County)	2,900,000
10	Hobart and William Smith Colleges Capital (Ontario County)	250,000
11	Jamestown West 2nd Street Public Piazza Capital (Chautauqua County)	140,000
12	Lincoln Building Renovation Capital (Jefferson County)	450,000
13	Memorial Art Gallery of the University of Rochester Capital (Monroe County)	100,000
14	Redhouse Arts and Culture Complex Capital (Onondaga County)	1,300,000

15	SIDEARM Capital (Onondaga County)	250,000
16	Unither Capital (Monroe County)	1,000,000
	GRAND TOTAL	9,740,000

Lower Manhattan Development Corporation

Property Acquisition

19-UD-1780

Acquisition and disposition of street parcels for implementation of a General Project Plan for the World Trade Center Memorial and Cultural Program.

Environmental Facilities Corporation

19-EF-782

Approving **Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$6,890,500** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Interest-Free Financing Maximum Principal Amount	Interest Rate not to exceed
Arcade (V)	Wyoming	\$790,500	0%
Mohawk (V)	Herkimer	\$6,100,000	0%

19-EF-783

Approving **Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$16,184,564** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Interest-Free Financing Maximum Principal Amount	Interest Rate not to exceed
Alfred (V)	Allegany	\$1,509,000	0%
Clyde (V)	Wayne	\$1,706,000	0%
Dundee (V)	Yates	\$5,181,750	0%
Mamaroneck (V)	Westchester	\$1,327,690	0%
Port Chester (V)	Westchester	\$870,125	0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Market - Rate Financing Maximum Principal Amount	Interest Rate not to exceed
Dundee (V)	Yates	\$2,68,000	4%
Mamaroneck	Westchester	\$1,327,690	4%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Interest - Free Financing Maximum Principal Amount	Interest Rate not to exceed
Depew (V)	Erie	\$719,496	0%
Utica (C)	Oneida	\$3,274,813	0%

19-EF-784

Approving **State Drinking Water State Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$6,934,188** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Interest- Free Financing Maximum Principal Amount	Interest Rate not to exceed
Delaware (T)	Sullivan	\$1,681,068	0%
Mechanicville (C)	Saratoga	\$34,068	0%
Tivoli (V)	Dutchess	\$1,893,312	0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Market- Rate Financing Maximum Principal Amount	Interest Rate not to exceed
Alfred (V)	Allegany	\$1,934,400	4%
Mechanicville (C)	Saratoga	\$68,136	4%
Petersburgh (T)	Rensselaer	\$66,480	4%
Rhinebeck (V)	Dutchess	\$1,256,724	4%

19-EF-785

Approving **State Drinking Water State Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$33,119,065** as follows:

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Market- Rate Financing Maximum Principal Amount	Interest Rate not to exceed
Dutchess County Water and Wastewater Authority	Dutchess	\$1,576,065	4%
Fort Plain (V)	Montgomery	\$600,000	4%
Hancock (V)	Delaware	\$1,600,000	4%
Troy (C)	Rensselaer	\$29,343,000	4%

Financing Modifications

19-EF-786

Amending a Clean Water State Revolving Fund Financing in order to authorize the modification of financing for the Village of Coxsackie (Greene County), previously approved as resolution number 16-EF-703.

19-EF-787

Amending a Clean Water State Revolving Fund Financing in order to authorize the modification of financing for Suffolk County, previously approved as resolution number 16-EF-692.

19-EF-788

Amending a Drinking Water State Revolving Fund Financing in order to authorize the modification of financing for the City of Kingston (Ulster County), previously approved as resolution number 15-EF-658.

Housing Finance Authority

Affordable Housing Revenue Bond Issuances

19-HF-773

Issuance of fixed rate, tax exempt bonds in an aggregate amount not to exceed **\$25,795,000** for the new construction of 107 units of affordable housing in the City of New York, Bronx County.

19-HF-774

Issuance of fixed rate, tax exempt bonds in an aggregate amount not to exceed **\$21,195,000** to fund the adaptive reuse of a former church into a community center and the demolition of a blighted clergy residence to allow for the new construction of a 63 unit affordable housing development in the City of Yonkers, Westchester County.

19-HF-775

Issuance of fixed rate, tax exempt bonds in an aggregate amount not to exceed **\$39,100,000** for the acquisition and new construction of a multi-family rental building totaling 202 units, including a standalone commercial building in the City of Buffalo, Erie County.

19-HF-776

Issuance of fixed rate, tax exempt bonds in an aggregate amount not to exceed **\$26,600,000** for the new construction of seven mixed income multifamily rental buildings totaling 85 units of affordable housing, including parking spaces for residents in the City of Schenectady, Schenectady County.

19-HF-777

Issuance of fixed rate, tax exempt bonds in an aggregate amount not to exceed **\$26,680,000** to fund the construction of 136 units of senior rental housing in the City of New York, Kings County.

19-HF-778

Issuance of fixed rate, tax exempt bonds in an aggregate amount not to exceed **\$14,960,000** to fund the acquisition and rehabilitation of four buildings containing 147 units of senior rental housing and the adaptive reuse of former maintenance buildings into 13 new units of senior rental housing in the Rochester, Monroe County.

Multifamily Preservation Program Subsidy Loans

19-HF-779

Issuance of Multifamily Preservation Program subsidy loan in an aggregate amount not to exceed \$2,800,000 to fund the rehabilitation of Airmont Gardens, a 130,000 square foot residential community located in Airmont, Rockland County.

19-HF-780

Issuance of Multifamily Preservation Program subsidy loan in an aggregate amount not to exceed \$1,920,000 to fund the rehabilitation of Sycamore Crest, an 85,232 square foot residential community located in Spring Valley, Rockland County.

19-HF-781

Issuance of Multifamily Preservation Program subsidy loan in an aggregate amount not to exceed \$3,000,000 to fund the rehabilitation of Berkeley Square Apartments, an 120,000 square foot residential community located in Wappingers Falls, Rockland County.

Supportive Housing Opportunity Program and Senior Housing Program Subsidy Loan

19-HF-782

Issuance of an HFA Supportive Housing Opportunity Program subsidy loan in an aggregate amount not to exceed \$11,385,695 to finance the rehabilitation and conversion of 108 vacant single occupancy units to 74 units of permanent senior and supportive housing and the updating of one former administrative located in the Town of Greenburgh, Westchester County.

NEXT REGULAR MEETING October 16, 2019 2:00 p.m. Capitol Room 131

Any individual with a disability requiring special accommodation should contact:
Tamara Pryor (518) 474-0980
